

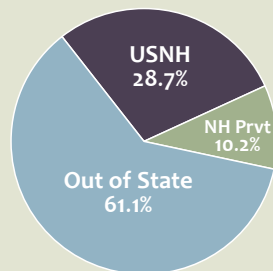
University System of New Hampshire

Quarterly Status Report for the State of New Hampshire

June 2018

PERFORMANCE

Enrollment of 4-Year College-Going NH Recent High School Grads



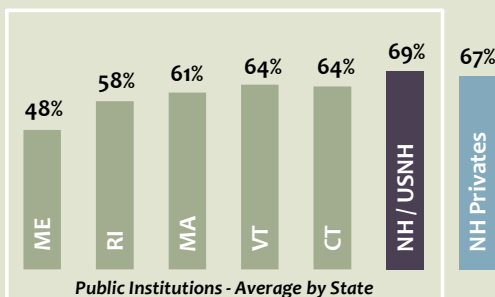
Data from U.S. Department of Education, National Center for Education Statistics, IPEDS. Fall 2016, most recent data available 03/2018.

Enrollment

	Fall FTE		12-Month Headcount	
	2016	2017	FY16	FY17
NH Resident	13,240	12,940	18,774	17,927
Nonresident	12,617	12,627	14,406	14,353
Total	25,858	25,567	33,180	32,280
NH % of Total	51.2%	50.6%	56.6%	55.5%

Headcount unduplicated by campus

Bachelor's Graduation Rate



NCES-IPEDS, FY16 most recent year of available peer data.
USNH FY17 = 69%

Student Loan Default Rate

U.S. All Sectors	11.8%
NH Private 4Yr	8.7%
U.S. Public 4Yr	7.5%
New England Public 4Yr	6.3%
Northeast Public 4Yr	6.0%
NH / USNH	4.2%

National Student Loan Data System, official 3-year default rates released 09/2017 on borrowers entering repayment in 2014.

FINANCE

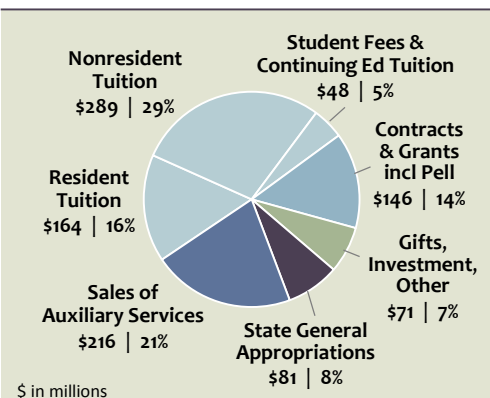
Operating Margin and UFR to Debt

\$ in millions

	Actual FY17	Current Projection FY18
Total Operating Revenues	\$843.2	846.6
Total Operating Expenses	\$831.0	839.9
Total Operating Margin	\$12.2	4.7
Operating Margin	1.5%	0.6%
UFR:Debt	66%	56%

Required adoption in FY18 of accounting standard GASB Statement No. 75, Other Post-Employment Benefits, results in a reduction of UFR (unrestricted financial resources).

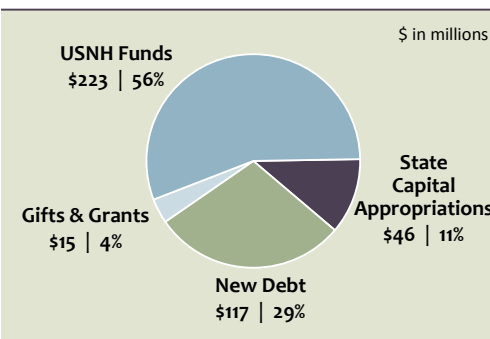
Revenue Sources FY17 Total = \$1 Billion



\$ in millions

Operating and nonoperating, excluding capital additions. Gross tuition and fees, not netted for financial aid.

Capital Funding Sources 2012-2017 Total = \$401 Million



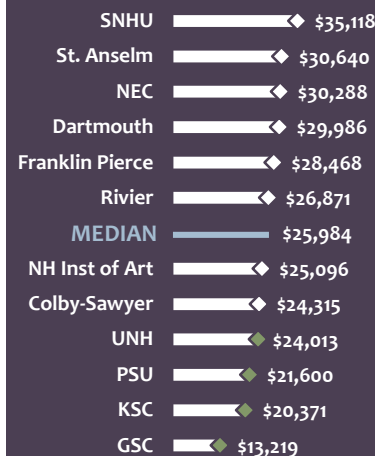
\$ in millions

KEY INITIATIVES

Granite Guarantee
KSC Transition
PSU "Cluster" Program Model
UNH Biosciences Workforce Ecosystem
GSC Business Partnership Development
USNH Student Success Collaborative
Systemwide Process Standardization

Financial Statements

Average Net Price of Attendance NH Undergrads



U.S. Department of Education, College Scorecard, 10/2017. FY15 data, most recent available. Average total annual price for first-time, full-time, in-state freshmen receiving any federal assistance, net of all grant and scholarship aid.

Bond Ratings: Moody's Aa3 | S&P AA-

"The system's very good strategic positioning is supported by strong fiscal oversight demonstrated by solid liquidity, manageable leverage, good donor support, and consistently positive operations."
— Moody's

"Very strong with excellent financial management policies, ample financial performance with recurring positive operating margins, superior financial resources, and low to moderate debt and contingent liabilities."
— Standard & Poors

RISK AREAS

Monitored by Board of Trustees

Enrollment
Change Management
Resource Maximization
Governance
Finances
Compliance
IT & Security
Academic Programs
Campus Safety
Deferred Maintenance
Talent Management