

New Hampshire College Tuition Savings Plan Advisory Commission
Minutes of the Special Meeting of October 20, 2021

The October 20, 2021 special meeting of the New Hampshire College Tuition Savings Plan Advisory Commission (“Advisory Commission”), held at the offices of the University System of New Hampshire in Concord, was called to order at 10:04 a.m. by Dr. Deborah Scire, Advisory Commission Chair.

Attendance:

Member	Representing	Attendance
Dr. Deborah Scire, Chair	NH College and University Council	Present
Christiana Thornton	NH Higher Education Assistance Foundation	Present
Monica Mezzapelle	State Treasurer	Present
Senator Lou D'Allesandro	State Senator	Present
Rep. Kenneth Weyler	State Representative	Present
Sr. Paula Buley	NH Higher Education Commission	Present
Catherine Provencher	University System of New Hampshire	Present
Shannon Reid	Community College System of New Hampshire	Present
Senator Ruth Ward	State Senator	Absent
Jay Knower	Public Member appointed by the Governor	Absent
Rep. Robert Lynn	Public Member Appointed by the Governor	Absent
Joseph Doiron	Governor Designee	Absent
Rep. Peter Leishman	State Representative	Absent

Also present at the meeting were Joel Carstens, UNH Financial Aid Director, Anne Eule, Nashua Community College Financial Aid Director, and Kevin Davis, State Treasury.

Public Hearing for Administrative Rules Csp 300, Csp 400 and Csp 700

Dr. Scire opened the public hearing and provided an update of the status of the administrative rules for readoption with amendment for the College Tuition Savings Plan, Governor’s Scholarship Program, and UNIQUE Endowment Allocation Program. Dr. Scire reported that the initial proposal approved by the Advisory Commission on August 30, 2021 was submitted to the Office of Legislative Services (“OLS”) in September and the public hearing was the next step in the rulemaking process. The public hearing was published in the Rulemaking Register on September 23, 2021 and also posted to the Treasury’s website. Public comment was provided by Joel Carstens, President of the State Financial Aid Association, who stated that the association was excited about the changes being proposed because they believe the additional annual allocations in the long term will benefit more granite state students. He also applauded the continued investment of the endowment allocation for participating institutions that allows the institutions to distribute those funds based on the local need. Dr. Scire kept the public hearing open for 10 minutes, however, no additional members of the public attended.

Mr. Davis indicated that comments in writing were also allowed and the deadline for submission was upon the conclusion of the public hearing. He indicated that no public comments had been

received prior to or during the public hearing for consideration by the Advisory Commission. He also indicated that there had been two editorial comments from the staff of the OLS which had been incorporated into the final proposal included in the meeting materials.

Hearing no additional discussion by the Advisory Commission, Dr. Scire asked for a motion to approve the final proposal and to have the State Treasurer's office file the final proposed rules with the Office of Legislative Services.

Senator D'Allesandro moved, Rep. Weyler seconded the motion. All attending members voted in favor and the motion passed.

Since no additional changes were made to the initial proposal, Treasurer Mezzapelle stated that the Treasury would file the final proposal for consideration and approval by the JLCAR. If no concerns are identified by JLCAR, the plan would be to adopt the Csp 300, Csp 400, and Csp 700 rules during the December 6, 2021 meeting.

Financial Aid Officer Update

Joel Carstens, UNH Financial Aid Director and Anne Eule, Nashua Community College Financial Aid Director attended the meeting to provide their perspective on the Governor's Scholarship Program, UNIQUE Annual Allocation program, and UNIQUE Endowment Allocation Program and to provide a general update on the financial aid landscape. In addition, they explained how having a 529 college savings plan impacts the financial aid calculation for families.

Hearing no new business, Dr. Scire requested a motion to adjourn the meeting. Rep. Weyler moved, Treasurer Mezzapelle seconded the motion. All attending members voted in favor and the meeting adjourned at 11:41 a.m.

NOTE: The next regular meeting is scheduled for Monday, December 6, 2021 at 9:00 a.m.