

PRESS RELEASE
COLLEGE TUITION SAVINGS PLAN

On October 3, 1997, the New Hampshire college tuition savings plan advisory commission held its first meeting. The following are members of the commission:

<u>Member</u>	<u>Represents</u>
Georgie A. Thomas	State Treasurer, Treasury Department
Andrew R. Peterson	Representative from Peterborough
O. Alan Thulander	Representative from Frankestown
Edward Gordon	Senator from Bristol
Sylvia Larsen	Senator from Concord
Charles Connor	Budget Director, Office of Governor, Representing the Governor
Mike Cryans	Public Member from Hanover Appointed by the Governor
Martha Gooze	Public Member from Durham Appointed by the Governor
Edward MacKay	University System of New Hampshire
Hannah M. McCarthy	President, Daniel Webster College, Representing Postsecondary Education Commission
Mary Milliken	Business Administrator, Designee for NH Regional Technical College
Richard A Gustafson	President, New Hampshire College, Representing College University Council
Ingrid Lemaire	Director of Public Relations, NH Higher Education Assistance Foundation

Senator Sylvia Larsen was elected Chairman of the Commission. Dr. Richard A. Gustafson, President of New Hampshire College was elected Vice Chairman and Georgie A. Thomas, State Treasurer was elected Secretary/Clerk. Senator Sylvia Larsen stated, "The plan will help all citizens, parents and grandparents of the State of New Hampshire save for their children's college education. It will be unique because parents, grandparents and friends can make

contributions whether large or small to assist in saving from birth through high school for a child's education. Today's parents need all the help they can get to save for post secondary education." The College Tuition Savings Plan is expected to begin accepting contributions by July 1, 1998. State Treasurer, Georgie A. Thomas stated, "We are proud to have a hand in establishing a high quality savings program for our State's children. The plan will make saving for a child's postsecondary education easier. The savings plan will be unique due to its federal tax deferred status and NH dividend tax exemption thereby increasing the return on your investment." To be placed on a mailing list for the College Tuition Savings Plan, please call the Treasury Department at 271-2621 and the Treasury staff will mail you an information packet as soon as they are available, which is expected to be after the first of the year.