

NH Municipal Bond Bank Dashboard

September 30, 2020

The New Hampshire Municipal Bond Bank was established by the NH State Legislature in 1977 (RSA 35-A). Since its inception, the Bond Bank has provided NH municipalities with \$2.802 billion in tax-exempt bonds. The Bond Bank has made 1,298 loans in its 115 bond issues to over 338 different governmental units statewide.

2020 Series B Tax-Exempt Bond Issue July 14, 2020 Results

Governmental Unit	Loan Amount	TIC
Campton School District	\$ 950,875	1.65%
Town of Durham	1,461,175	1.43%
Village District of Eidelweiss	734,600	1.35%
Town of Exeter	4,345,425	1.32%
Hopkinton School District	4,467,525	1.76%
Town of Kingston	2,644,550	1.67%
City of Lebanon	10,232,425	1.64%
Town of Meredith	9,885,325	1.37%
Town of Newbury	3,352,900	1.76%
Town of North Hampton	2,030,675	1.76%
Oyster River Cooperative School	23,041,800	1.97%
Town of Peterborough	3,896,825	1.37%
Town of Pittsburg	618,050	1.67%
Rumney School District	1,816,700	1.67%
Salem School District	14,266,600	1.62%
Town of Swanzey	1,341,200	1.76%
Town of Waterville Valley	132,600	0.57%
Town of Wolfeboro	396,250	0.57%
Total 2020 Series B Loans	\$ 85,615,500	

2020 Series C Taxable Bond Issue July 14, 2020 Results*

Governmental Unit	Loan Amount	TIC
Town of Dublin	\$ 1,286,525	2.07%
Town of Harrisville	896,375	2.04%
Town of Rindge	2,579,125	2.04%
Town of Walpole	1,856,100	2.07%
Town of Westmoreland	1,209,100	2.05%
Total 2020 Series C Loans	\$ 7,827,225	

*These pool of bonds were issued as taxable and the proceeds were used to help fund broadband infrastructure.

The Bond Bank's next bond issue is scheduled for January 6, 2021

NHMBB Credit Ratings

	1978 Resolution	2005 Resolution
Moody's	Aa2	Aa3
S&P Global	AA+**	AA

**Affirmed September 11, 2020

Total NHMBB Debt Outstanding as of September 30, 2020

	1978 Resolution	2005 Resolution	QSCB
Total Loans Outstanding	\$ 628,099,205	\$ 72,834,451	\$ 17,460,000
Total Outstanding Debt	752,485,000	94,680,000	17,460,000

Cash Retained per Resolution:*

	General Operating Unrestricted No Resolution	Non-State Guaranteed Program 1978 Resolution	2005 Resolution
Resolution Cash		\$ 23,290,581	\$ 716,886
Unrestricted Cash	5,487,225	0	0
Total cash retained	5,487,225	23,290,581	716,886

*Reserve required by the Bond Resolutions.

On September 22, 2020 the NHMBB refinanced \$59,060,000 in bonds passing savings from this taxable refunding onto 42 communities in NH.