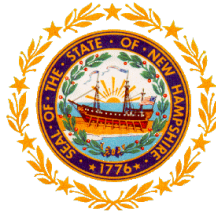


Charles J. Saia
EXECUTIVE DIRECTOR
GOVERNOR'S COMMISSION
ON DISABILITY



Monica I. Mezzapelle
STATE TREASURER

**THE STATE OF NEW HAMPSHIRE
GOVERNOR'S COMMISSION ON DISABILITY
STATE TREASURY
CONCORD, NH 03301**

PRESS RELEASE

Date: October 26, 2023

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The NH ABLE Plan Launches as the State of New Hampshire and the National ABLE Alliance Partnership Begins

Concord, NH – Today New Hampshire's new partnership with the National ABLE Alliance begins with the launch of **The NH ABLE Plan**. This signifies a new beginning and beneficial change for the ABLE Savings Program in our state.

The National ABLE Alliance is a partnership of states dedicated to providing those living with disabilities with an ABLE investment product that offers multiple financial options at low cost. Joining the Alliance family of states, New Hampshire has discontinued Ohio's STABLE program which came at the end of a 5-year contract, effective October 26, 2023.

State Treasurer, Monica Mezzapelle, and GCD Executive Director, Chuck Saia, were appointed co-administrators of New Hampshire's ABLE program in December 2017. The continuity of co-administrators remains and their availability to account holders also remains a priority.

According to Mezzapelle, "While the former partnership has provided a tax-advantage savings plan for eligible individuals in our state, we believe the partnership with the National ABLE Alliance will be a better fit for our state and will better serve the disability community in New Hampshire, now and in years to come."

"This transition means that Ohio's STABLE account holders now have the option to transfer their assets to The NH ABLE Plan, or choose to remain with Ohio," said Saia.

New account holders, as well as current account holders, may review the benefits of an ABLE account for anyone with a qualified disability, review FAQ's, compare programs-- or easily transfer their account—by visiting nh.savewithable.com.

Background:

By way of background, in 2014 federal legislation known as the Stephen Beck, Jr. Achieving a Better Life Experience Act of 2014 was enacted, which allows individuals with qualifying disabilities to establish tax-free savings accounts to cover qualified expenses without impacting the individual's eligibility for benefits programs. Thereafter in 2016, RSA 195-K was enacted which allowed for the establishment of an ABLE savings account program in New Hampshire. In 2017 the NH State Treasurer and the Executive Director of the NH Governor's Commission on Disability, as co-administrators of NH's ABLE savings account program, entered into a contract with the State of Ohio Treasurer's Office to establish and administer NH's ABLE savings account program, known as STABLE NH.