

New Hampshire Judicial Retirement Plan

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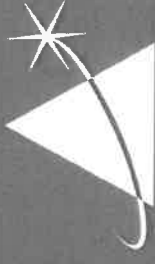
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THIRD QUARTER 2020 REPORT

Helping Clients Prosper.



DIMEO SCHNEIDER
& ASSOCIATES, L.L.C.

New Hampshire Judicial Retirement Plan

September 30, 2020

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New Hampshire Judicial Retirement Plan

Monthly Performance

September 30, 2020

ACCOUNT RECONCILIATION

	1 Month	QTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
NHJP Total Composite								12/31/2005
Beginning Market Value	67,210,084	62,825,360	64,718,130	61,703,088				
Net Contributions	-75,179	-158,514	-120,129	-202,230				
Gain/Loss	-1,391,344	3,076,716	1,145,561	4,242,703				
Ending Market Value	65,743,561	65,743,561	65,743,561	65,743,561				

TRAILING PERFORMANCE SUMMARY

	1 Month	QTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
NHJP Total Composite	-2.08	4.93	1.33	6.45	5.63	7.57	5.30	12/31/2005
Custom Index	-2.11	4.28	-0.19	4.76	5.48	7.34	6.16	12/31/2005

CALENDAR YEAR PERFORMANCE SUMMARY

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
NHJP Total Composite	18.43	-5.73	15.35	6.41	-0.18	6.47	17.13	13.97	-0.55	11.71
Custom Index	19.53	-5.32	14.93	6.41	-0.20	6.66	15.88	11.32	0.65	11.49

BENCHMARK COMPOSITION

Allocation Mandate	Weight (%)
Sep-2020	
FTSE 3 Month T-Bill	1.00
Bimbg. Barc. U.S. Aggregate	35.00
S&P 500	35.00
Russell 2000 Index	6.00
MSCI AC World ex USA (Net)	19.00
Dow Jones U.S. Select REIT	3.00
HFRI Fund of Funds Composite Index	1.00

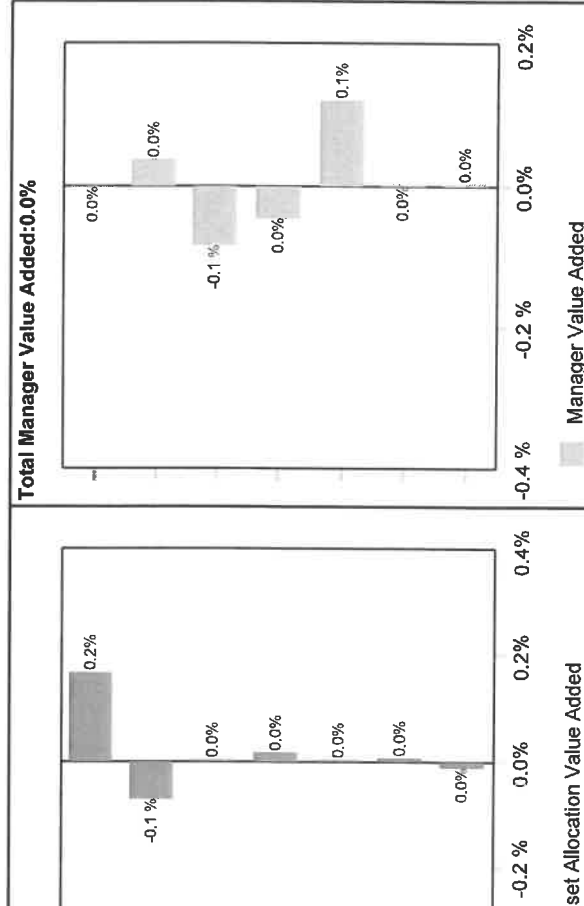
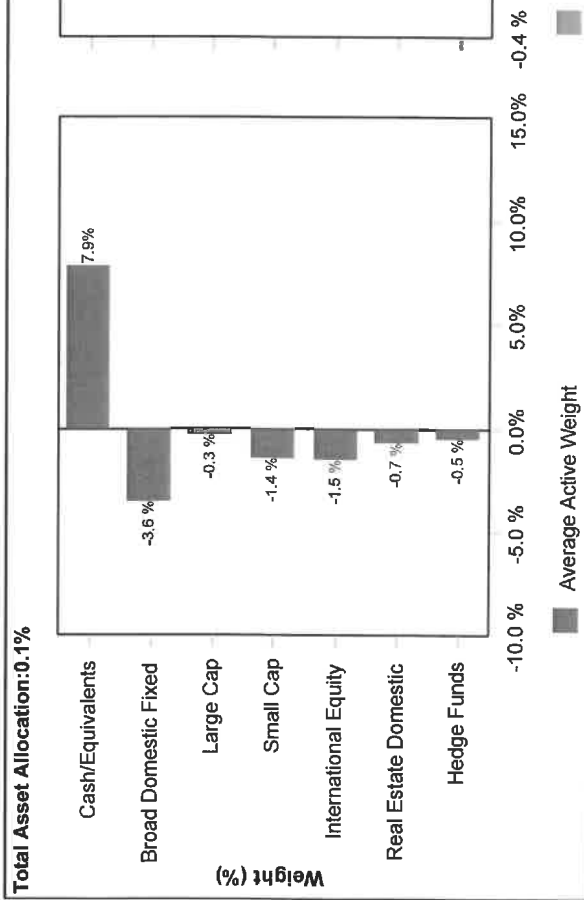
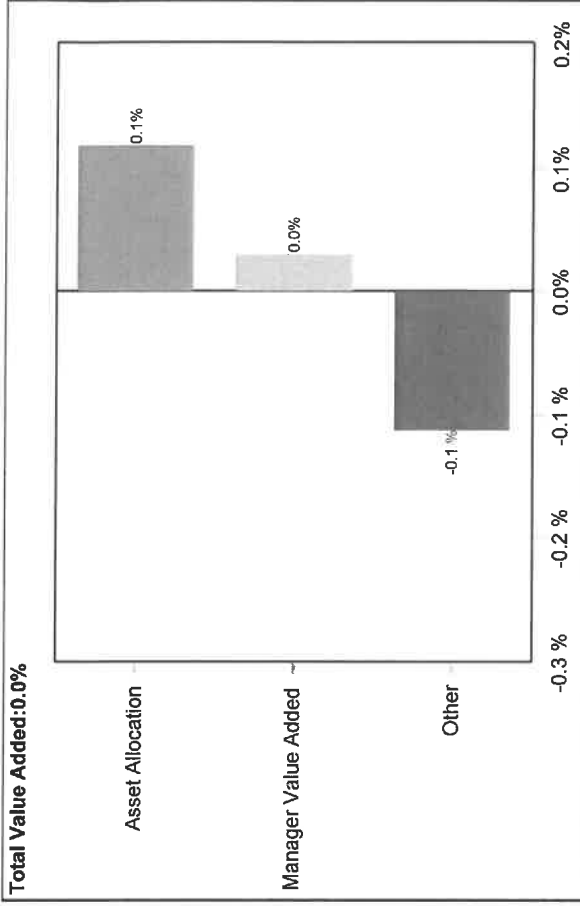
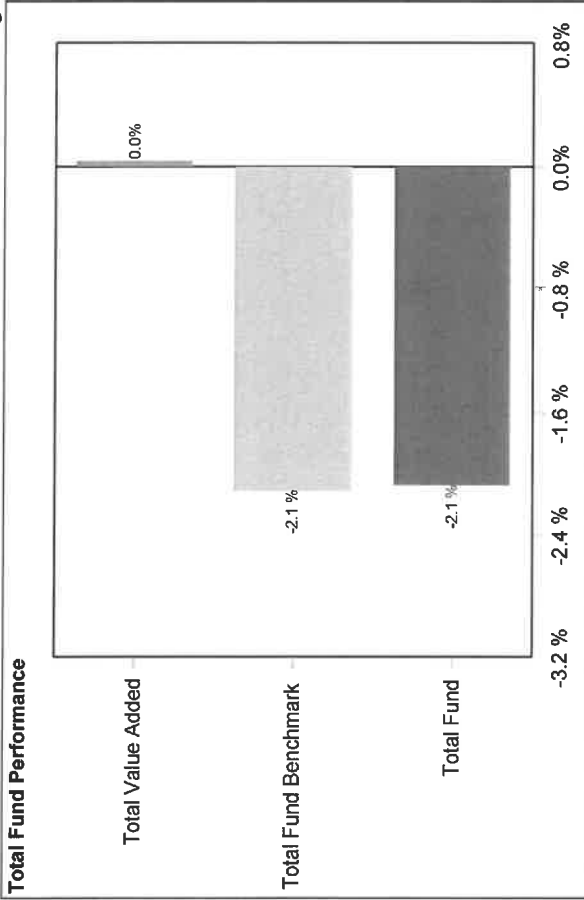
Performance data prior to the client's reporting inception date with DiMeo Schneider of 2/28/2019 was provided by the client or prior Consultant/Advisor.



New Hampshire Judicial Retirement Plan

NHJRP Total Composite vs. Custom Index Attribution

1 Month Ending September 30, 2020



Performance data prior to the client's reporting inception date with DIMEO Schneider of 2/28/19 was provided by the client or prior Consultant/Advisor.

New Hampshire Judicial Retirement Plan

As of September 30, 2020

	Allocation		Performance(%)										Fund & Cat Avg Exp Ratio
	Market Value (\$)	%	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date		
Composite													
NHJRP Total Composite	65,743,561	100.0	-2.1	4.9	1.3	6.4	5.6	7.6	7.5	5.3	12/31/2005		
Custom Index			-2.1	4.3	-0.2	4.8	5.5	7.3	7.3	6.2			
Broad Domestic Fixed													
Metropolitan West Total Return Bond Plan	11,719,621	17.8	0.0	1.2	7.8	8.1	5.8	4.5	4.6	8.3	07/17/2019	0.37	
Bimbg. Barc. U.S. Aggregate			-0.1	0.6	6.8	7.0	5.2	4.2	3.6	7.5			
IM U.S. Broad Market Core Fixed Income (MF) Median			-0.1	1.2	6.8	7.0	5.0	4.2	3.6	7.4		0.57	
Metropolitan West Total Return Bond Plan Rank			28	46	16	16	11	25	3	17			
Baird Aggregate Bond Inst	11,775,335	17.9	-0.1	1.1	7.5	7.8	5.6	4.7	4.4	4.2	08/31/2016	0.30	
Bimbg. Barc. U.S. Aggregate			-0.1	0.6	6.8	7.0	5.2	4.2	3.6	3.7			
IM U.S. Broad Market Core Fixed Income (MF) Median			-0.1	1.2	6.8	7.0	5.0	4.2	3.6	3.7		0.57	
Baird Aggregate Bond Inst Rank			53	59	24	21	17	19	5	19			
Large Cap													
Schwab Fundamental US Large Company Idx	5,124,148	7.8	-3.8	6.1	-7.1	1.1	5.9	9.8	11.1	10.6	03/31/2012	0.25	
Russell 1000 Value Index			-2.5	5.6	-11.6	-5.0	2.6	7.7	9.9	9.4			
IM U.S. Large Cap Value Equity (MF) Median			-2.8	4.8	-11.2	-4.6	2.6	7.2	9.1	8.6		0.87	
Schwab Fundamental US Large Company Idx Rank			86	23	14	14	9	6	8	4			
Vanguard Institutional Index Instl	12,127,516	18.4	-3.8	8.9	5.6	15.1	12.3	14.1	13.7	14.4	06/30/2009	0.04	
S&P 500			-3.8	8.9	5.6	15.1	12.3	14.1	13.7	14.5			
IM U.S. Large Cap Core Equity (MF) Median			-3.5	8.4	4.0	12.9	10.4	12.4	12.2	12.9		0.80	
Vanguard Institutional Index Instl Rank			68	45	38	36	28	18	15	15			
T. Rowe Price Instl Large Cap Growth	5,528,074	8.4	-4.7	11.5	23.5	35.8	21.1	20.6	18.1	19.1	07/31/2010	0.56	
Russell 1000 Growth Index			-4.7	13.2	24.3	37.5	21.7	20.1	17.3	18.2			
IM U.S. Large Cap Growth Equity (MF) Median			-4.3	11.5	22.8	34.5	20.6	18.5	15.8	16.8		0.90	
T. Rowe Price Instl Large Cap Growth Rank			77	52	45	42	43	14	8	8			
Small Cap													
ICM Small Company	1,801,377	2.7	-4.9	2.1	-20.8	-15.5	-3.8	5.7	8.4	-9.5	09/24/2019	0.93	
Russell 2000 Value Index			-4.7	2.6	-21.5	-14.9	-5.1	4.1	7.1	-9.7			
IM U.S. Small Cap Value Equity (MF) Median			-4.7	2.5	-21.4	-14.9	-6.0	2.4	6.5	-9.9		1.12	
ICM Small Company Rank			61	58	41	61	26	14	11	41			

*Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Performance data prior to the client's reporting inception date with DIMCO Schneider of 2/28/2019 was provided by the client or prior Consultant/Advisor.



New Hampshire Judicial Retirement Plan

As of September 30, 2020

	Allocation		Performance(%)							Fund & Cat Avg Exp Ratio		
	Market Value (\$)	%	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	10 Years		Since Inception	Inception Date
Conestoga Small Cap Institutional*	1,922,694	2.9	-3.7	2.7	4.9	10.5	11.2	16.3	14.5	8.2	09/19/2019	0.90
Russell 2000 Growth Index			-2.1	7.2	3.9	15.7	8.2	11.4	12.3	13.6		
IM U.S. Small Cap Growth Equity (MF) Median			-1.8	8.5	8.3	18.0	10.6	12.4	12.7	13.8		
Conestoga Small Cap Institutional* Rank			88	98	62	73	48	17	21	78		
International Equity												
American Funds EuroPacific Gr R6*	10,441,813	15.9	-1.7	9.7	4.4	15.0	5.7	9.1	6.8	7.1	11/30/2009	0.46
MSCI AC World ex USA (Net)			-2.5	6.3	-5.4	3.0	1.2	6.2	4.0	4.5		
MSCI EAFE (Net)			-2.6	4.8	-7.1	0.5	0.6	5.3	4.6	4.7		
IM International Large Cap Core Equity (MF) Median			-2.2	5.4	-6.4	1.1	-0.2	4.3	3.3	3.8		
American Funds EuroPacific Gr R6* Rank			31	7	8	9	8	1	1	1		
Vanguard Developed Markets Index Adm	2,000,103	3.0	-2.0	5.7	-5.7	2.2	0.9	5.8	5.0	2.6	06/30/2017	0.07
Vanguard Spliced Developed ex U.S. Index (Net)			-2.4	6.0	-6.0	2.1	0.9	5.8	4.9	2.6		
IM International Large Cap Core Equity (MF) Median			-2.2	5.4	-6.4	1.1	-0.2	4.3	3.3	1.5		
Vanguard Developed Markets Index Adm Rank			44	46	41	46	27	3	2	19		
Real Estate Domestic												
Fidelity Real Estate Index Fund	1,801,165	2.7	-3.2	0.7	-21.4	-22.4	-1.9	2.0	N/A	-9.1	03/21/2019	0.07
Dow Jones U.S. Select REIT			-3.1	0.8	-21.4	-22.3	-1.8	2.0	7.0	-9.0		
IM Real Estate Sector (MF) Median			-2.9	2.1	-12.7	-12.5	2.3	4.7	7.9	-0.4		
Fidelity Real Estate Index Fund Rank			69	87	93	94	90	90	N/A	93		
Hedge Funds												
Magnitude International	314,230	0.5	0.5	3.7	4.7	6.1	5.1	4.0	5.4	4.7	03/01/2020	
HFRI Fund of Funds Composite Index			-0.4	4.2	2.5	5.6	2.9	3.1	2.9	3.8		
Cash & Equivalents												
Federated US Treasury Cash Reserves I	1,187,484	1.8										0.20

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New Hampshire Judicial Retirement Plan
Profit Loss
July 1 to September 30, 2020

	<u>7/1/20 to 9/30/20</u>
Ordinary Income/Expense	
Income	
Interest	9.04
Dividends	182,042.64
Employee Contributions	224,399.22
Employer Contributions	1,782,549.76
Total Income	2,189,000.66
Expense	
Accounting and Auditing	16,362.50
Administrative Services	31,825.85
Consulting	15,000.00
Fiduciary Fees	11,801.60
Executive Director	12,000.00
Federal Payroll Taxes	282,383.58
Legal	1,234.00
Payments to Beneficiaries	1,558,833.52
Payroll Expenses	423.09
Health Insurance Premiums	9,413.58
Total Expense	1,939,078.02
Net Ordinary Income	249,922.64
Investment Activities	
Gain or Loss on Investment Activities	
Unrealized Gain (Loss)	2,689,157.38
Realized Gain (Loss)	450,960.68
Total Investment Activities	3,140,118.06
Net Investment Activities	3,140,118.06
Net Income and Investment Activities	3,390,040.70
Dividends	
Cash	127.60
Advisors ICM Small Cap	1,397.76
Baird Aggregate	59,704.59
Metro West	43,921.06
Vanguard Development	10,700.70
Vanguard Inst Index	50,552.48
Fidelity Real Estate Index Fund	15,638.45
Total Dividend	182,042.64
Unrealized Gain (Loss)	
Metro West	85,532.99
Advisors ICM Small Cap	39,593.38
Baird Aggregate Bond	50,573.76
Conestoga FDS Small Cap	25,950.14
Schwab Fundamental US Large Cap	294,313.23
Fidelity Real Estate	(14,155.44)
Vanguard Developed Markets	31,987.19
Vanguard Institutional Index	893,475.26
Magnitude International Class A	8,755.89
Lighthouse Diversified	(214,929.24)
American Funds	919,801.12
T Rowe Price	568,259.12
Total Unrealized Gain (Loss)	2,689,157.38
Realized Gain (Loss)	
Lighthouse Diversified	450,960.68
Total Realized Gain (Loss)	450,960.68

