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DIMEO SCHNEIDER  
& ASSOCIATES, L.L.C.

# New Hampshire Judicial Retirement Plan

March 31, 2019

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# New Hampshire Judicial Retirement Plan

## Monthly Performance

March 31, 2019

### ACCOUNT RECONCILIATION

	1 Month	QTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
<b>NHJR Total Composite</b>								<b>09/30/2011</b>
Beginning Market Value	58,650,668							
Net Contributions	10,969							
Gain/Loss	648,666							
Ending Market Value	59,310,303							

### TRAILING PERFORMANCE SUMMARY

	1 Month	QTD	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
<b>NHJR Total Composite</b>	<b>1.11</b>	<b>8.92</b>	<b>8.92</b>	<b>3.34</b>	<b>8.13</b>	<b>5.66</b>	<b>7.96</b>	<b>09/30/2011</b>
Custom Index	1.27	9.43	9.43	4.58	8.17	5.83	7.67	09/30/2011

### CALENDAR YEAR PERFORMANCE SUMMARY

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>NHJR Total Composite</b>	<b>-5.73</b>	<b>15.35</b>	<b>6.41</b>	<b>-0.18</b>	<b>6.47</b>	<b>17.13</b>	<b>13.97</b>	<b>-0.55</b>	<b>11.71</b>	<b>11.34</b>
Custom Index	-5.32	14.93	6.41	-0.20	6.66	15.88	11.32	0.65	11.49	20.42

### BENCHMARK COMPOSITION

Allocation Mandate	Weight (%)	Allocation Mandate	Weight (%)
<b>Custom Index : Feb-2019</b>		<b>Westwood Custom : Feb-2019</b>	
S&P 500	37.60	S&P 500	25.00
Russell 2000 Index	5.90	ICE BofAML 3 Month U.S. T-Bill	25.00
MSCI AC World ex USA	19.20	FTSE NAREIT Composite REIT	25.00
Bimbg. Barc. 1-3 Year Gov/Credit	7.80	ICE BofAML 1-10 Year Treasury Index	25.00
Bimbg. Barc. U.S. Aggregate	12.50		
HFRI Fund of Funds Composite Index	10.00		
90 Day U.S. Treasury Bill	1.10		
Westwood Custom	5.90		

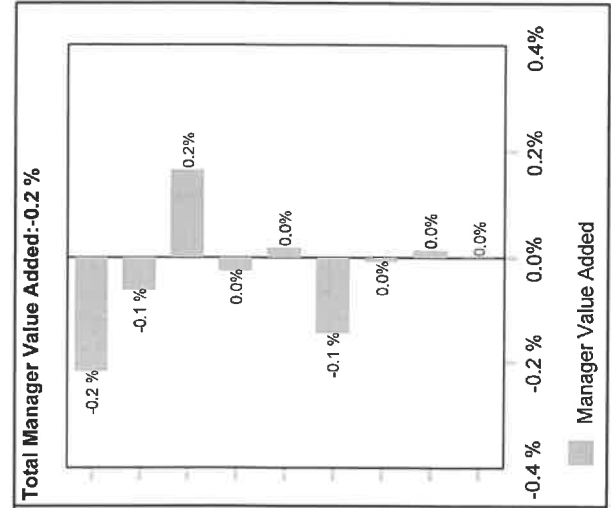
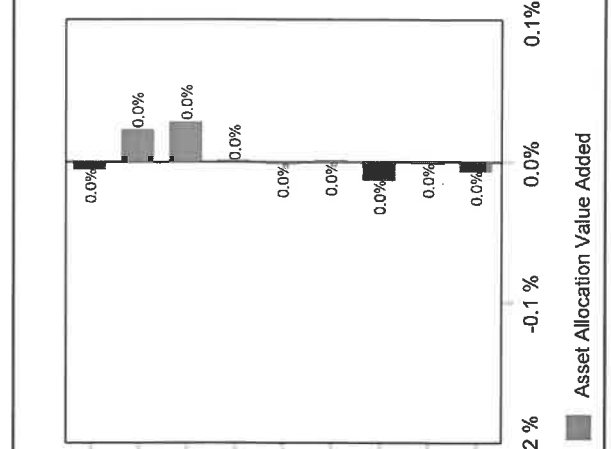
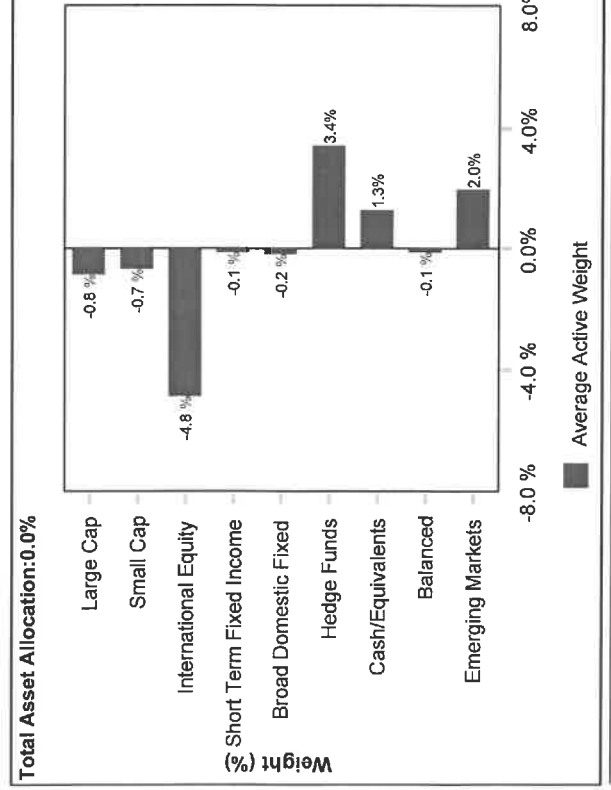
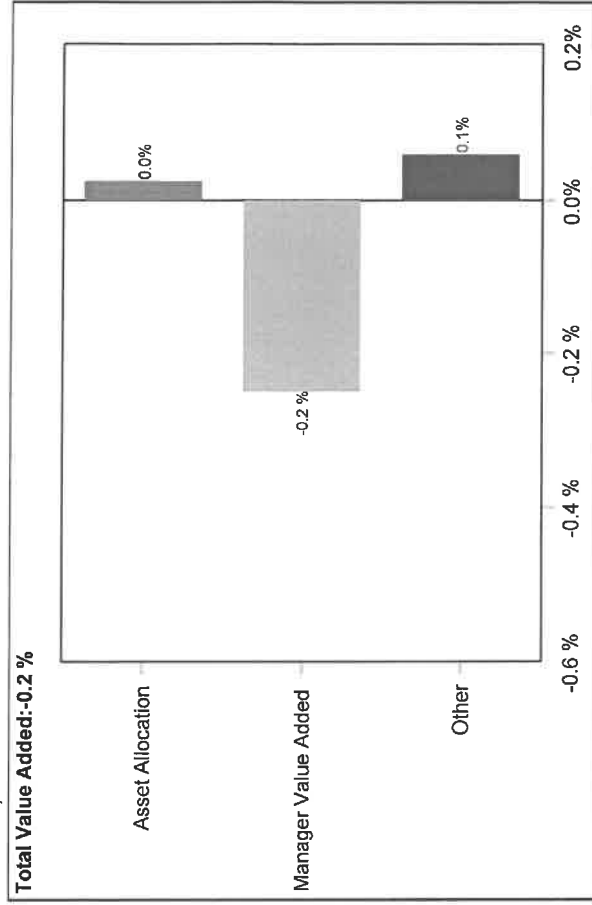
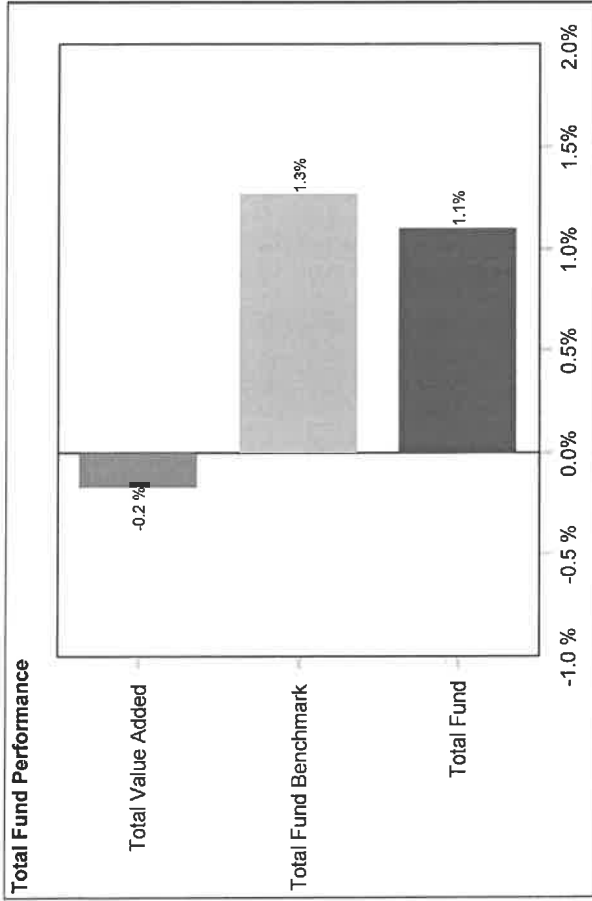
Performance data prior to the client's reporting inception date with DimMeo Schneider of 2/28/2019 was provided by the client or prior Consultant/Advisor.



# New Hampshire Judicial Retirement Plan

## NHJRP Total Composite vs. Custom Index Attribution

1 Month Ending March 31, 2019



Performance data prior to the client's reporting inception date with DIMEO Schneider of 2/28/19 was provided by the client or prior Consultant/Advisor.

# New Hampshire Judicial Retirement Plan

As of March 31, 2019

	Performance(%)										Fund & Cat Avg Exp Ratio
	Allocation	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
	Market Value (\$)	%									
<b>Composite</b>											
<b>NHJRP Total Composite</b>	<b>59,310,303</b>	<b>100.0</b>	<b>1.1</b>	<b>8.9</b>	<b>8.9</b>	<b>3.3</b>	<b>8.1</b>	<b>5.7</b>	<b>9.4</b>	<b>8.0</b>	<b>09/30/2011</b>
Custom Index			1.3	9.4	9.4	4.6	8.2	5.8	9.6	7.7	
<b>Broad Domestic Fixed</b>											
<b>Metropolitan West Total Return Bond I</b>	<b>9,578,875</b>	<b>16.2</b>	<b>1.9</b>	<b>3.2</b>	<b>3.2</b>	<b>4.7</b>	<b>2.3</b>	<b>2.7</b>	<b>6.0</b>	<b>2.6</b>	<b>02/28/2013</b>
Bimbg. Barc. U.S. Aggregate			1.9	2.9	2.9	4.5	2.0	2.7	3.8	2.3	
IM U.S. Broad Market Core Fixed Income (MF) Median			1.9	3.2	3.2	4.1	2.1	2.5	4.5	2.1	
Metropolitan West Total Return Bond I Rank			51	53	53	10	43	30	6	17	
<b>Baird Aggregate Bond Inst</b>	<b>4,573,988</b>	<b>7.7</b>	<b>2.0</b>	<b>3.3</b>	<b>3.3</b>	<b>4.6</b>	<b>2.5</b>	<b>3.1</b>	<b>5.2</b>	<b>5.2</b>	<b>10/01/2000</b>
Bimbg. Barc. U.S. Aggregate			1.9	2.9	2.9	4.5	2.0	2.7	3.8	4.7	
IM U.S. Broad Market Core Fixed Income (MF) Median			1.9	3.2	3.2	4.1	2.1	2.5	4.5	4.6	
Baird Aggregate Bond Inst Rank			21	43	43	14	26	8	22	9	
<b>Large Cap</b>											
<b>Schwab Fundamental US Large Company Idx</b>	<b>8,520,284</b>	<b>14.4</b>	<b>0.9</b>	<b>12.4</b>	<b>12.4</b>	<b>6.9</b>	<b>11.1</b>	<b>8.7</b>	<b>16.8</b>	<b>12.0</b>	<b>03/31/2012</b>
Russell 1000 Value Index			0.6	11.9	11.9	5.7	10.5	7.7	14.5	11.5	
IM U.S. Large Cap Value Equity (MF) Median			0.5	11.6	11.6	4.2	10.3	7.1	13.4	10.6	
Schwab Fundamental US Large Company Idx Rank			30	29	29	20	28	10	3	10	
<b>Vanguard Institutional Index Instl</b>	<b>8,930,346</b>	<b>15.1</b>	<b>2.0</b>	<b>13.7</b>	<b>13.7</b>	<b>9.5</b>	<b>13.5</b>	<b>10.9</b>	<b>15.9</b>	<b>14.1</b>	<b>09/30/2011</b>
S&P 500			1.9	13.6	13.6	9.5	13.5	10.9	15.9	14.1	
IM U.S. Large Cap Core Equity (MF) Median			1.5	13.1	13.1	7.7	12.4	9.4	14.6	12.9	
Vanguard Institutional Index Instl Rank			29	32	32	21	23	13	15	13	
<b>T. Rowe Price Growth Stock</b>	<b>4,012,451</b>	<b>6.8</b>	<b>2.0</b>	<b>15.9</b>	<b>15.9</b>	<b>10.5</b>	<b>18.0</b>	<b>13.7</b>	<b>17.8</b>	<b>16.2</b>	<b>09/30/2011</b>
Russell 1000 Growth Index			2.8	16.1	16.1	12.7	16.5	13.5	17.5	15.6	
IM U.S. Large Cap Growth Equity (MF) Median			2.4	16.3	16.3	12.0	16.1	12.5	16.2	14.5	
T. Rowe Price Growth Stock Rank			77	63	63	70	24	20	13	11	
<b>Small Cap</b>											
<b>DFA US Small Cap</b>	<b>2,962,520</b>	<b>5.0</b>	<b>-3.0</b>	<b>12.4</b>	<b>12.4</b>	<b>-0.8</b>	<b>9.7</b>	<b>6.1</b>	<b>16.4</b>	<b>11.9</b>	<b>09/30/2011</b>
Russell 2000 Index			-2.1	14.6	14.6	2.0	12.9	7.1	15.4	12.0	
IM U.S. Small Cap Core Equity (MF) Median			-3.2	12.0	12.0	-1.0	9.9	5.7	15.4	11.5	
DFA US Small Cap Rank			41	43	43	48	53	44	23	44	

\*Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Performance data prior to the client's reporting inception date with DIMEO SCHNEIDER of 2/28/2019 was provided by the client or prior Consultant/Advisor.



# New Hampshire Judicial Retirement Plan

As of March 31, 2019

	Allocation		Performance(%)										Fund & Cat Avg Exp Ratio
	Market Value (\$)	%	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date		
<b>International Equity</b>													
<b>American Funds EuroPacific Gr R6</b>	<b>7,455,768</b>	<b>12.6</b>	<b>2.1</b>	<b>13.2</b>	<b>13.2</b>	<b>-4.7</b>	<b>9.3</b>	<b>4.3</b>	<b>9.9</b>	<b>6.9</b>	<b>09/30/2011</b>	<b>0.49</b>	
MSCI AC World ex USA (Net)	0.6	10.3	0.6	10.3	10.3	-4.2	8.1	2.6	8.9	4.7			
MSCI EAFE (Net)	0.6	10.0	0.6	10.0	10.0	-3.7	7.3	2.3	9.0	5.7			
IM International Large Cap Core Equity (MF) Median	0.1	10.0	0.1	10.0	10.0	-5.8	6.3	1.5	8.2	5.0		0.99	
American Funds EuroPacific Gr R6 Rank	6	11	11	11	11	33	2	1	3	2			
<b>Vanguard Developed Markets Index Adm</b>	<b>1,121,094</b>	<b>1.9</b>	<b>0.4</b>	<b>10.2</b>	<b>10.2</b>	<b>-4.7</b>	<b>7.6</b>	<b>2.7</b>	<b>9.1</b>	<b>2.4</b>	<b>06/30/2017</b>	<b>0.07</b>	
Vanguard Spliced Dev ex North America Index	0.5	9.8	0.5	9.8	9.8	-4.2	7.9	3.0	9.5	2.4			
IM International Large Cap Core Equity (MF) Median	0.1	10.0	0.1	10.0	10.0	-5.8	6.3	1.5	8.2	0.6		0.99	
Vanguard Developed Markets Index Adm Rank	33	41	41	41	41	34	22	1	26	16			
<b>Emerging Markets</b>													
<b>DFA Emerging Markets Core Equity I</b>	<b>1,173,920</b>	<b>2.0</b>	<b>1.0</b>	<b>8.6</b>	<b>8.6</b>	<b>-9.5</b>	<b>9.6</b>	<b>3.4</b>	<b>9.9</b>	<b>6.5</b>	<b>03/31/2017</b>	<b>0.53</b>	
MSCI Emerging Markets (Net)	0.8	9.9	0.8	9.9	9.9	-7.4	10.7	3.7	8.9	8.5			
IM Emerging Markets Equity (MF) Median	1.2	10.4	1.2	10.4	10.4	-9.4	9.4	3.1	8.8	6.9		1.31	
DFA Emerging Markets Core Equity I Rank	54	74	74	74	74	51	49	41	24	55			
<b>Balanced</b>													
<b>Fidelity Real Estate Index Fund</b>	<b>1,807,596</b>	<b>3.0</b>	<b>2.9</b>	<b>15.7</b>	<b>15.7</b>	<b>19.6</b>	<b>5.3</b>	<b>8.9</b>	<b>N/A</b>	<b>11.7</b>	<b>10/01/2011</b>	<b>0.07</b>	
Dow Jones U.S. Select REIT	2.9	15.7	2.9	15.7	15.7	19.7	5.3	8.9	18.5	11.8			
IM Real Estate Sector (MF) Median	3.5	16.4	3.5	16.4	16.4	17.3	5.3	8.2	17.4	11.2		1.14	
Fidelity Real Estate Index Fund Rank	74	65	74	65	65	15	51	32	N/A	29			
<b>Oppenheimer SteelPath MLP Select 40 I</b>	<b>1,762,788</b>	<b>3.0</b>	<b>3.5</b>	<b>12.3</b>	<b>12.3</b>	<b>12.6</b>	<b>5.2</b>	<b>-1.8</b>	<b>N/A</b>	<b>4.4</b>	<b>04/01/2010</b>	<b>0.79</b>	
Alerian MLP Index	3.4	16.8	3.4	16.8	16.8	15.1	5.7	-4.7	10.1	4.8			
<b>Hedge Funds</b>													
<b>Lighthouse Partners</b>	<b>5,260,359</b>	<b>8.9</b>	<b>0.5</b>	<b>3.3</b>	<b>3.3</b>	<b>0.0</b>	<b>2.9</b>	<b>2.9</b>	<b>5.6</b>	<b>4.3</b>	<b>09/30/2011</b>	<b>1.50</b>	
HFRI Fund of Funds Composite Index	1.3	5.0	1.3	5.0	5.0	0.5	4.1	2.3	3.6	2.9			
<b>Cash &amp; Equivalents</b>													
<b>Federated US Treasury Cash Reserves I</b>	<b>2,150,313</b>	<b>3.6</b>										<b>0.20</b>	

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**New Hampshire Judicial Retirement Plan  
Profit Loss  
January 1 to March 31, 2019**

	<u>1/1/19 to 3/31/19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Dividends	167,532.07
Interest	7.78
Employee Contributions	220,668.08
Employer Contributions	1,919,335.53
<b>Total Income</b>	<b>2,307,543.46</b>
<b>Expense</b>	
Accounting and Auditing	400.00
Administrative Services	14,398.75
Fiduciary Fees	11,184.14
Executive Director	12,000.00
Federal Payroll Taxes	271,028.16
FUTA TAX	42.00
Insurance	21,948.00
Legal	20,872.40
Service Charge	8.00
Payments to Beneficiaries	1,537,170.85
Payroll Expenses	512.23
SUTA TAX	12.00
Health Insurance Premiums	6,990.30
<b>Total Expense</b>	<b>1,896,566.83</b>
<b>Net Ordinary Income</b>	<b>410,976.63</b>
<b>Investment Activities</b>	
<b>Gain or Loss on Investment Activities</b>	
Unrealized Gain (Loss)	4,968,166.61
Realized Gain (Loss)	-318,509.02
Longterm Gain on sale of stock	26,286.35
<b>Total Investment Activities</b>	<b>4,675,943.94</b>
<b>Net Investment Activities</b>	<b>4,675,943.94</b>
<b>Net Income and Investment Activities</b>	<b>5,086,920.57</b>
<b>Dividends</b>	
Cash	7,237.23
Baird Aggregate	9,203.21
Baird Short Term Bond Funds	16,408.26
Westwood In. Opp Advisors	20,682.50
Metro West	55,167.76
Vanguard Development	4,733.89
Vanguard Inst Index	54,099.22
<b>Total Dividend</b>	<b>167,532.07</b>
<b>Unrealized Gain (Loss)</b>	
Metro West	189,441.61
Baird Short Term Bond	4,709.88
Baird Aggregate Bond	33,850.05
Steelpath MLP FDS	-2,211.78
Schwab Fundamental US Large Cap	938,012.93
Fidelity Real Estate	42,595.92
Vanguard BD MKT	136,248.20
Vanguard Develeped Markets	99,121.11
Vanguard Institutional Index	864,468.25
DFA Small Cap Funds	321,376.17
DFA Emerg Mkts	91,642.21
American Funds Euro	869,571.23
T Rowe Price	513,562.43
Westwood In. Opp	454,080.02
Schwab Cap Tr	493,220.35
Lighthouse Diversified	118,478.23
<b>Total Unrealized Gain (Loss)</b>	<b>4,968,166.61</b>
<b>Longterm Gain on sale of stock</b>	
Vanguard Inst. Index Fd	26,286.35
<b>Total Longterm Gain on Sale of Stock</b>	<b>26,286.35</b>
<b>Realized Gain (Loss)</b>	
Baird Short Term Funds	28,258.13
Schwab Cap TR	-369,491.53
Westwood	-214,741.07
Vanguard Inst. Index	237,485.45
<b>Total Realized Gain (Loss)</b>	<b>(318,509.02)</b>

**New Hampshire Judicial Retirement Plan  
Profit Loss  
March 1 to March 31, 2019**

	3/31/19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Dividends	88,125.20
Interest	2.78
Employee Contributions	97,612.46
Employer Contributions	838,806.37
<b>Total Income</b>	1,024,546.81
<b>Expense</b>	
Executive Director	4,000.00
Federal Payroll Taxes	90,861.03
Legal	3,185.00
Service Charge	8.00
Payments to Beneficiaries	515,848.85
Payroll Expenses	133.12
SUTA TAX	4.00
Health Insurance Premiums	2,394.18
<b>Total Expense</b>	616,434.18
<b>Net Ordinary Income</b>	408,112.63
<b>Investment Activities</b>	
<b>Gain or Loss on Investment Activities</b>	
Unrealized Gain (Loss)	888,463.06
Realized Gain (Loss)	-318,509.02
Longterm Gain on sale of stock	26,286.35
<b>Total Investment Activities</b>	596,240.39
<b>Net Investment Activities</b>	596,240.39
<b>Net Income and Investment Activities</b>	1,004,353.02
<b>Dividends</b>	
Cash	2,511.04
Baird Aggregate	9,203.21
Metro West	17,577.84
Vanguard Development	4,733.89
Vanguard Inst Index	54,099.22
<b>Total Dividend</b>	88,125.20
<b>Unrealized Gain (Loss)</b>	
Metro West	134,185.14
Baird Short Term Bond	-14,129.07
Baird Aggregate Bond	33,850.05
Steelpath MLP FDS	-2,211.78
Schwab Fundamental US Large Cap	72,956.55
Fidelity Real Estate	42,595.92
Vanguard BD MKT	136,248.20
Vanguard Institutional Index	-278,145.03
DFA Small Cap Funds	-99,431.31
DFA Emerg Mkts	10,682.22
American Funds Euro	150,784.22
T Rowe Price	43,123.56
Westwood In. Opp	246,351.88
Schwab Cap Tr	357,627.13
Lighthouse Diversified	53,975.38
<b>Total Unrealized Gain (Loss)</b>	888,463.06
<b>Longterm Gain on sale of stock</b>	
Vanguard Inst. Index Fd	26,286.35
<b>Total Longterm Gain on Sale of Stock</b>	26,286.35
<b>Realized Gain (Loss)</b>	
Baird Short Term Funds	28,258.13
Schwab Cap TR	-369,491.53
Westwood	-214,741.07
Vanguard Inst. Index	237,465.45
<b>Total Realized Gain (Loss)</b>	(318,509.02)