

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

FINANCIAL AND PROGRAM ACTIVITY REPORTS

AS OF DECEMBER 31, 2021

New Hampshire Housing Finance Authority (“NH Housing”) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- HomeownershipPage 2
- Direct Tenant AssistancePage 4
- Multi-Family DevelopmentPage 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 8,000 loans. NH Housing services the loans made through these programs.

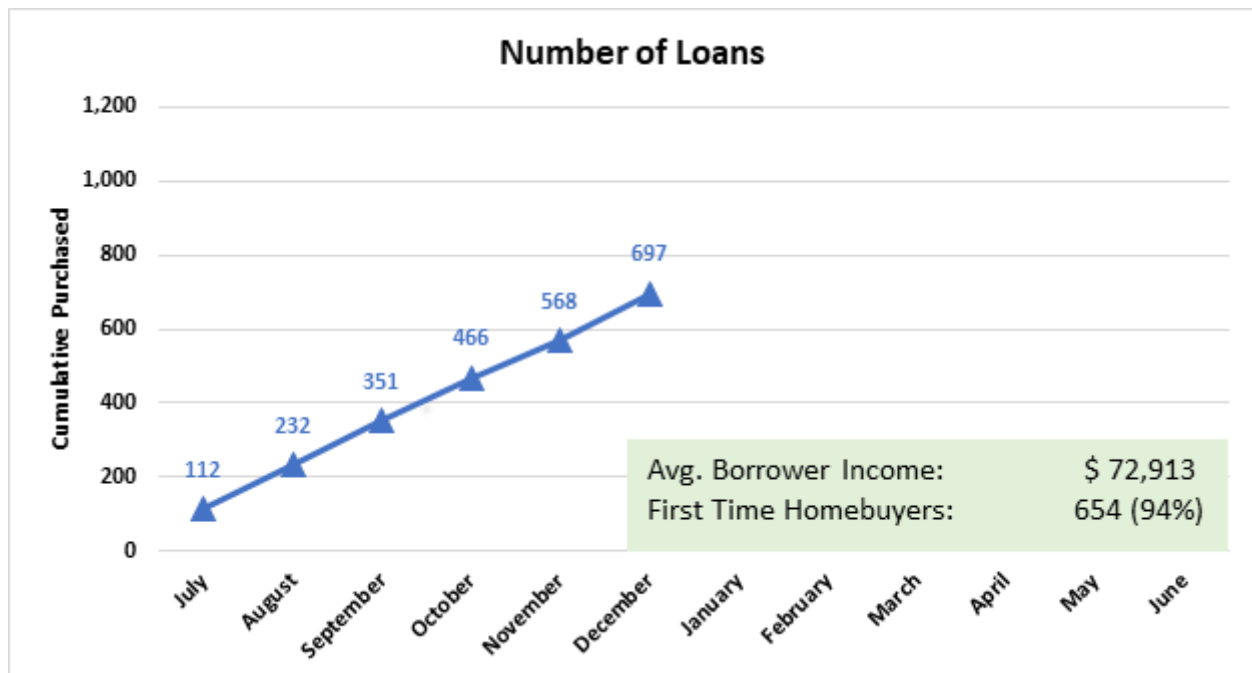
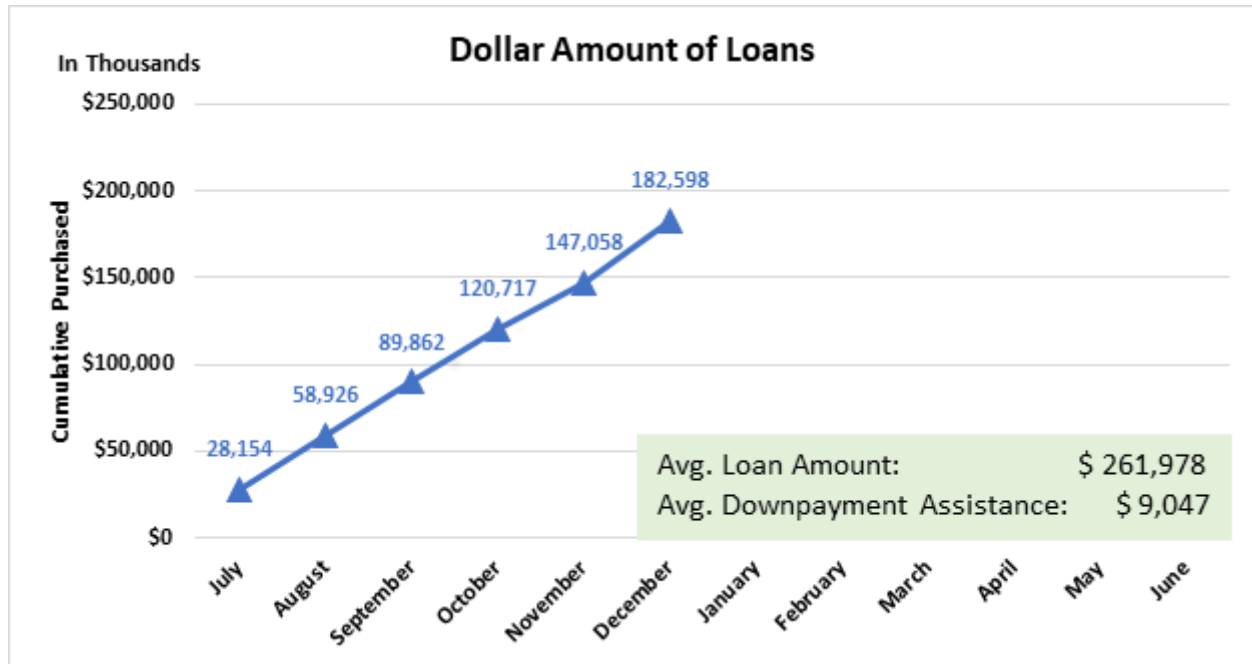
The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves approximately 4,200 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. NH Housing also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

Finally, the Multi-Family Development area involves administration of several different programs that provide construction and permanent financing for multi-family construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

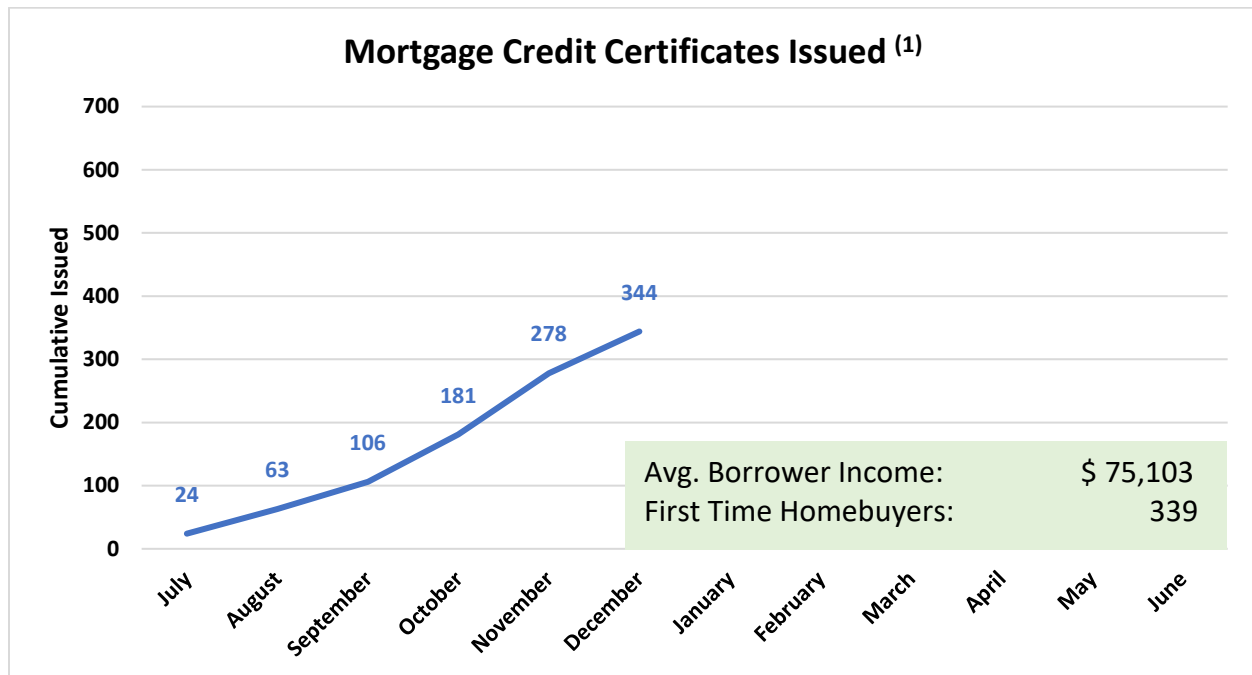
NH Housing does not receive operating support from the State of New Hampshire. NH Housing’s fiscal year runs from July 1st to June 30th and the most recent audited financial statements can be accessed by [clicking here](#).

New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of December 31, 2021

FY 2022 Cumulative Production

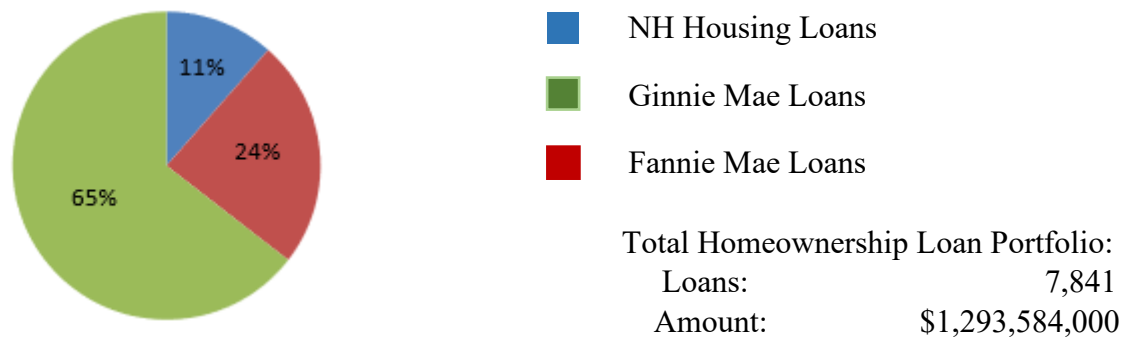


**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of December 31, 2021**



⁽¹⁾ The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



Homeownership Loan Status – Delinquency ⁽²⁾

<u>60 Days</u>	<u>90 Days</u>	<u>120 Days</u>	<u>Total</u>
1.03 %	.66 %	4.72 %	6.41 %

⁽²⁾ Includes loans in forbearance due to COVID-19 pandemic.

New Hampshire Housing Finance Authority

Direct Tenant Assistance Activity

As of December 31, 2021

Tenant Based Rental Assistance Program

Units Authorized by HUD ⁽¹⁾	4,221
Occupied	93%
Federal Rental Assistance Available, CY 2021	\$40,597,000
Expended, Calendar Year-to-Date	96%
Waiting List - # of Applicants	5,888
Average Gross Annual Income of Clients	\$17,191

Project Based Rental Assistance Program

Properties Under Administrative Contract with HUD ⁽¹⁾	147
Units Under Administrative Contract with HUD ⁽¹⁾	5,755
Average Occupancy, Calendar Year-to-Date	97%
Federal Rental Assistance Available, CY 2021	\$62,720,000
Expended, Calendar Year-to-Date	100%
Average Gross Annual Income of Clients	\$15,200

⁽¹⁾ U.S. Department of Housing and Urban Development.

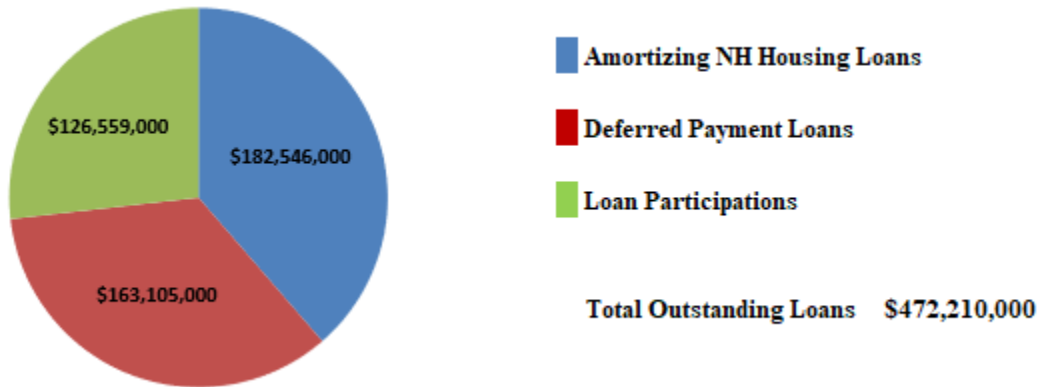
New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of December 31, 2021

Multi-Family Development Activity – FY2022

COMMITMENTS/UNDER CONSTRUCTION	UNITS
12 Green Street	5
434 Union Street FKA Angie's Housing Program	11
Apple Ridge Phase II	34
Bagdad Wood	66
Bedford Village Manor at Riddle Brook	93
Bronstein Redevelopment 4% and 9%	216
Central & Crowley	21
Clough Farm Workforce Housing Phase II	38
Court Street Workforce Housing	64
Friars Court Phase I and II	81
Harvey Heights Phase II	25
Heater Landing	44
Nashua Soup Kitchen & Shelter	11
Penacock Landing Phase II	20
RENEW II	101
River Turn Woods	40
Rosemary's Way FKA Village Street Apartments	42
Somersworth RAD	169
Sullivan House	28
Summer Park Residences Phase II	18
THP Portfolio Recapitalization	40
Wingate Village Apartments	100
Woodland Village Phase I and II	74
COMPLETED	
10 Green Street	4
Academy Street Family Housing	4
Bridge Street Recovery Housing	32
Lloyds Hills Apartments	28
Merrimack Townhomes	45
Parkhurst Place	42
Penacock Landing Phase I	34
Sanborn Crossing	102
Summer Park Residences Phase I	24
Wallace Farm Phase II	72
TOTAL UNITS	1,728



**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of December 31, 2021**



Multi-Family Loan Portfolio

Delinquent Loans	0
Properties on Critical Watch List (Risk of financial loss or loss of affordable housing units)	0