

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY
FINANCIAL AND PROGRAM ACTIVITY REPORTS
AS OF SEPTEMBER 30, 2021

New Hampshire Housing Finance Authority (“NH Housing”) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- HomeownershipPage 2
- Direct Tenant AssistancePage 4
- Multi-Family DevelopmentPage 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 8,000 loans. NH Housing services the loans made through these programs.

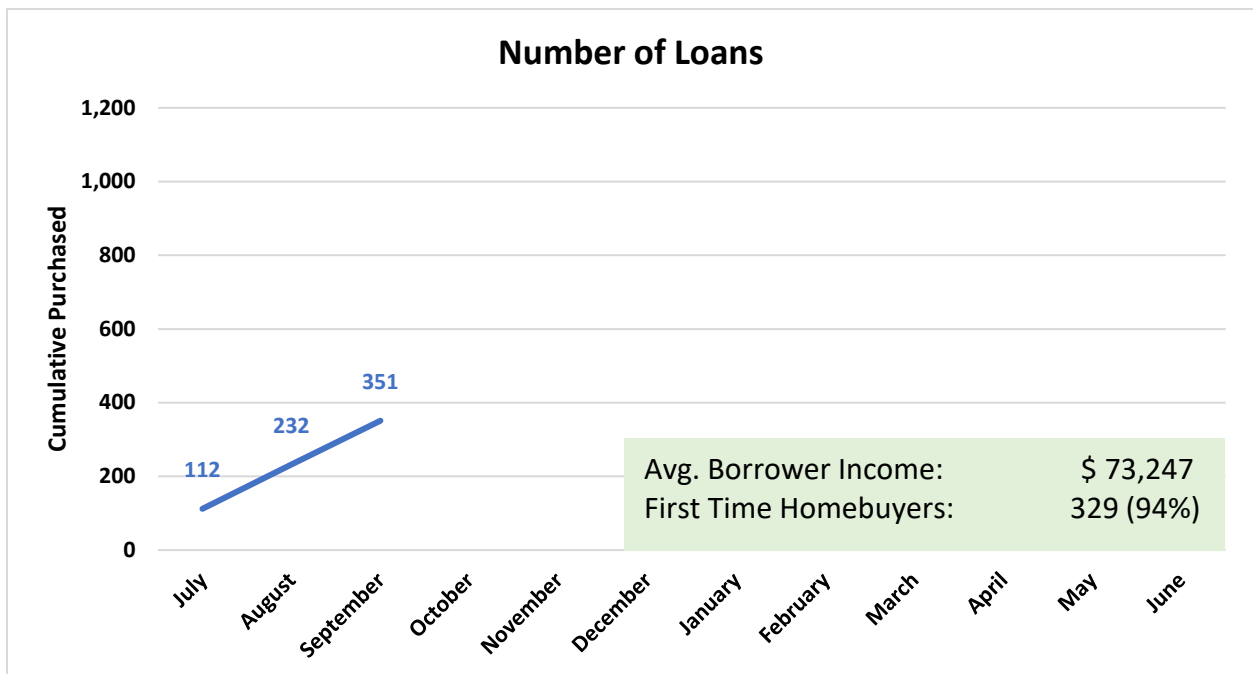
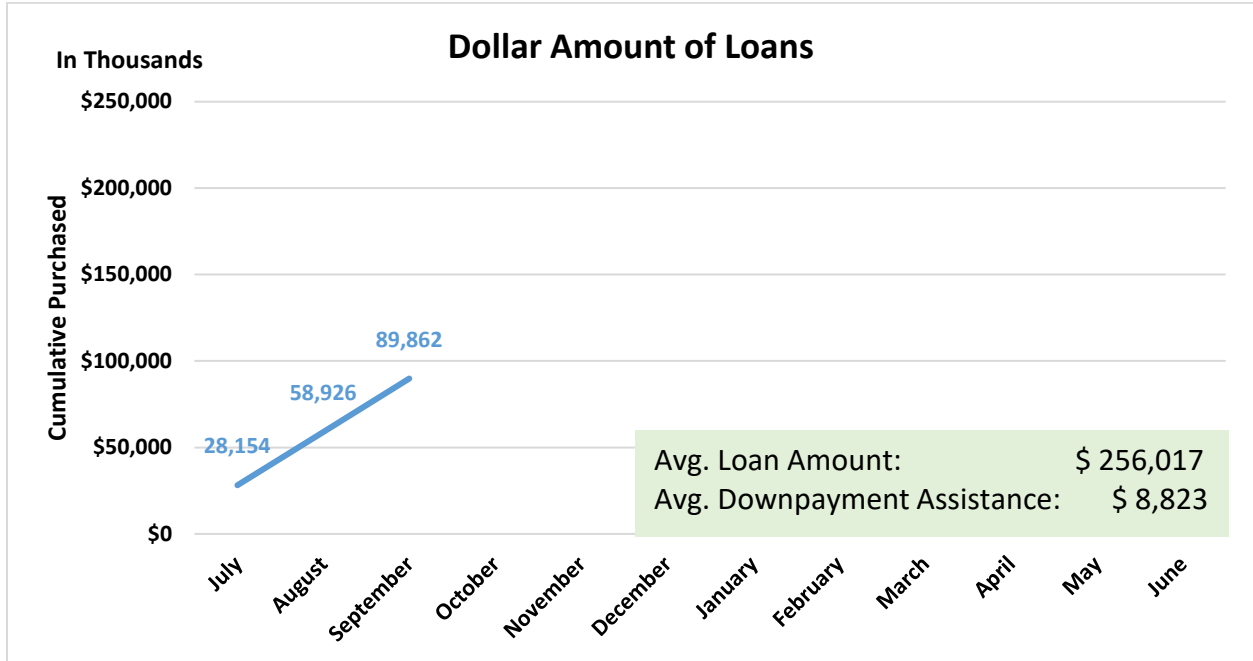
The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves approximately 4,200 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. NH Housing also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

Finally, the Multi-Family Development area involves administration of several different programs that provide construction and permanent financing for multi-family construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

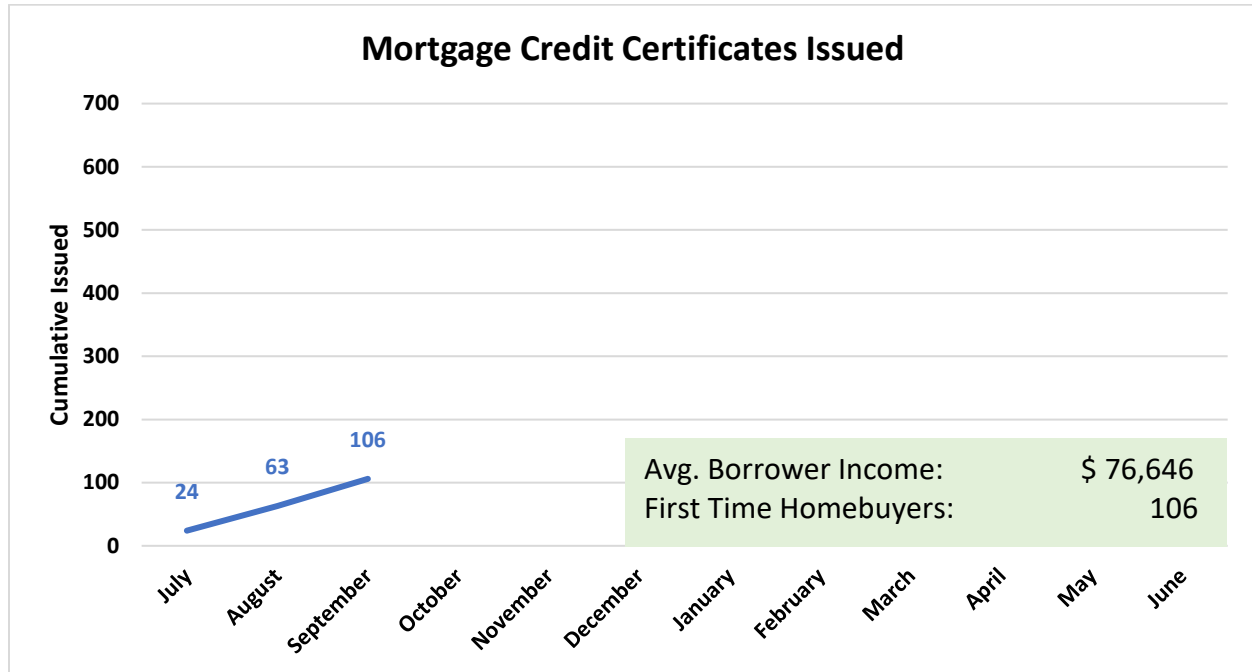
NH Housing does not receive operating support from the State of New Hampshire. NH Housing’s fiscal year runs from July 1st through June 30th and the most recent audited financial statements can be accessed by [clicking here](#).

**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of September 30, 2021**

FY 2022 Cumulative Production

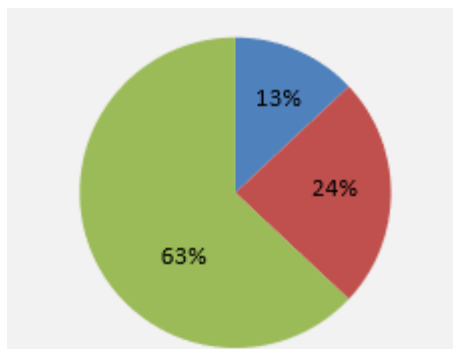


**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of September 30, 2021**



The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



- Whole Loans
- Ginnie Mae Loans
- Fannie Mae Loans

Total Homeownership Loan Portfolio:
 Loans: 7,922
 Amount: \$1,277,318,000

Homeownership Loan Status – Delinquency ⁽¹⁾

<u>60 Days</u>	<u>90 Days</u>	<u>120 Days</u>	<u>Total</u>
.90 %	.67 %	4.71 %	6.28 %

⁽¹⁾ Includes loans in forbearance due to COVID-19 pandemic.

**New Hampshire Housing Finance Authority
Direct Tenant Assistance Activity
As of September 30, 2021**

Tenant Based Rental Assistance Program

Units Authorized by HUD ⁽²⁾	4,151
Occupied	92%
Federal Rental Assistance Available, CY 2021	\$39,832,000
Expended, Calendar Year-to-Date	69%
Waiting List - # of Applicants	5,236
Average Gross Annual Income of Clients	\$16,829

Project Based Rental Assistance Program

Properties Under Administrative Contract with HUD ⁽²⁾	147
Units Under Administrative Contract with HUD ⁽²⁾	5,755
Average Occupancy, Calendar Year-to-Date	97%
Federal Rental Assistance Available, CY 2021	\$62,650,000
Expended, Calendar Year-to-Date	75%
Average Gross Annual Income of Clients	\$15,200

⁽²⁾ U.S. Department of Housing and Urban Development. Does not include 70 special purpose vouchers made available on 9/1/2021 for the Family Unification Program. These units will be reflected in the next quarterly report.

**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of September 30, 2021**

Multi-Family Development Activity – FY2022

COMMITMENTS & UNDER CONSTRUCTION

<i>10 Green Street, Concord</i>	4
<i>12 Green Street, Lebanon</i>	5
<i>434 Union Street, Manchester</i>	11
<i>Academy Street Family Housing, Rochester</i>	4
<i>Apple Ridge Phase II, Rochester</i>	34
<i>Bagdad Wood, Durham</i>	66
<i>Bedford Village Manor at Riddle Brook, Bedford</i>	93
<i>Bridge Street Recovery Housing, Bennington</i>	32
<i>Bronstein Redevelopment 4%, and 9% Nashua</i>	216
<i>Central & Crowley, Farmington</i>	21
<i>Clough Farm Workforce Housing Phase II, Salem</i>	38
<i>Court Street Workforce Housing, Portsmouth</i>	64
<i>Friars Court Phase I and II, Hudson</i>	59
<i>Harvey Heights Phase II, Meredith</i>	25
<i>Heater Landing, Lebanon</i>	44
<i>Nashua Soup Kitchen & Shelter, Nashua</i>	11
<i>Penacook Landing Phase I, Concord</i>	34
<i>Rosemary's Way (FKA Village Street), Concord</i>	42
<i>Somersworth RAD, Somersworth</i>	169
<i>Sullivan House, Claremont</i>	28
<i>THP Portfolio Recapitalization, Scattered Site</i>	40
<i>Wallace Farm Phase II, Londonderry</i>	72
<i>Wingate Village Apartments, Laconia</i>	100
<i>Woodland Village Phases I and II, Goffstown</i>	74

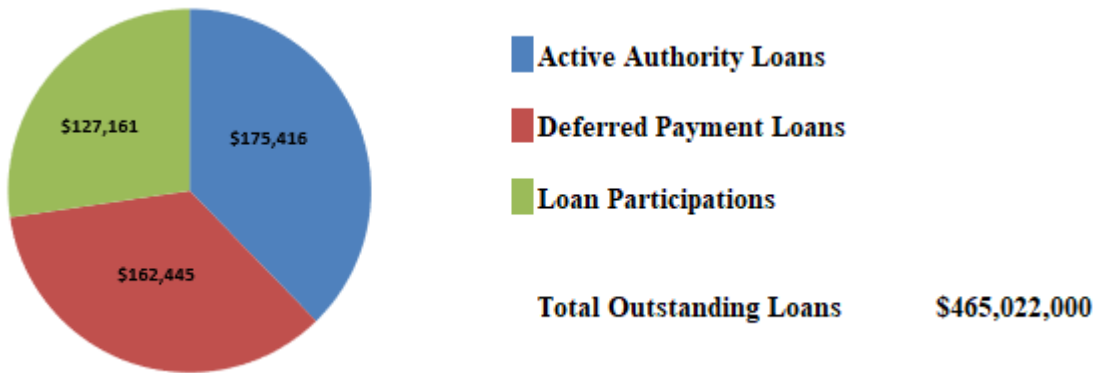
COMPLETED

<i>Lloyds Hills Apartments, Bethlehem</i>	28
<i>Merrimack Townhomes, Merrimack</i>	45
<i>Parkhurst Place, Amherst</i>	42
<i>Sanborn Crossing</i>	102
<i>Summer Park Residences Phase I, Hanover</i>	24

TOTAL	1527
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**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of September 30, 2021**



Multi-Family Loan Portfolio

Delinquent Loans	0
Properties on Authority Critical Watch List (Risk of financial loss or loss of affordable housing units)	1