

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

FINANCIAL AND PROGRAM ACTIVITY REPORTS

AS OF SEPTEMBER 30, 2020

New Hampshire Housing Finance Authority (“NHHFA”) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- HomeownershipPage 2
- Direct Tenant AssistancePage 4
- Multi-Family DevelopmentPage 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 9,000 loans. NHHFA services the loans made through these programs.

The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves approximately 3,900 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. NHHFA also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

Finally, the Multi-Family Development area involves administration of several different programs that provide construction and permanent financing for multi-family construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

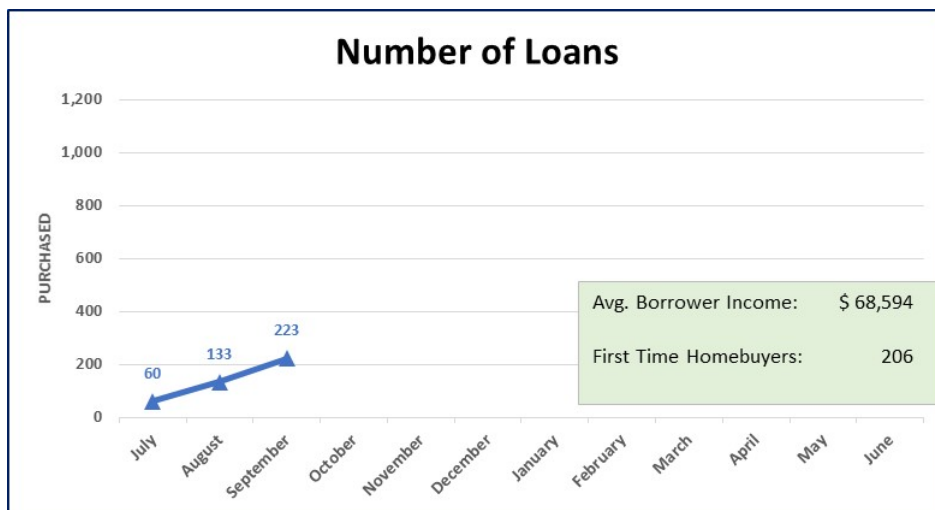
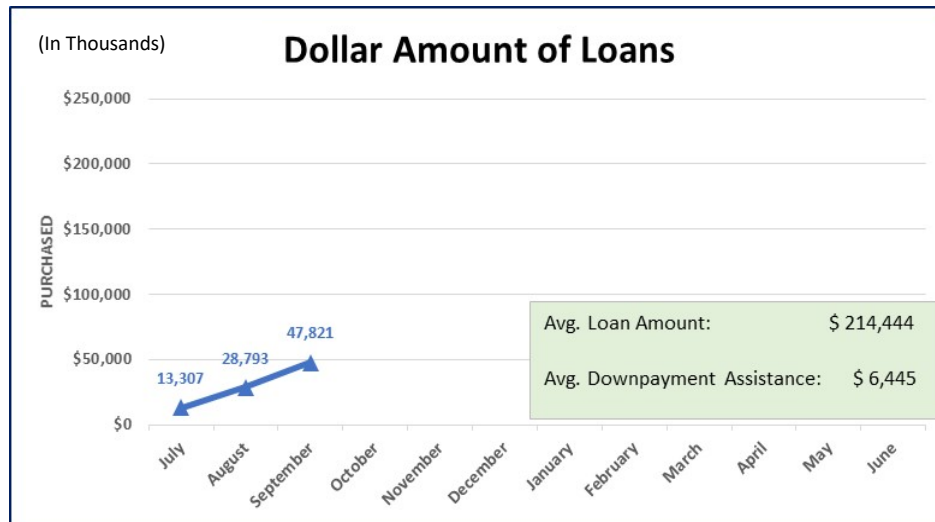
NHHFA does not receive operating support from the State of New Hampshire. NHHFA’s fiscal year runs from July 1st through June 30th and the most recent audited financial statements can be accessed by [clicking here](#).

New Hampshire Housing Finance Authority

Homeownership Lending Activity

As of September 30, 2020

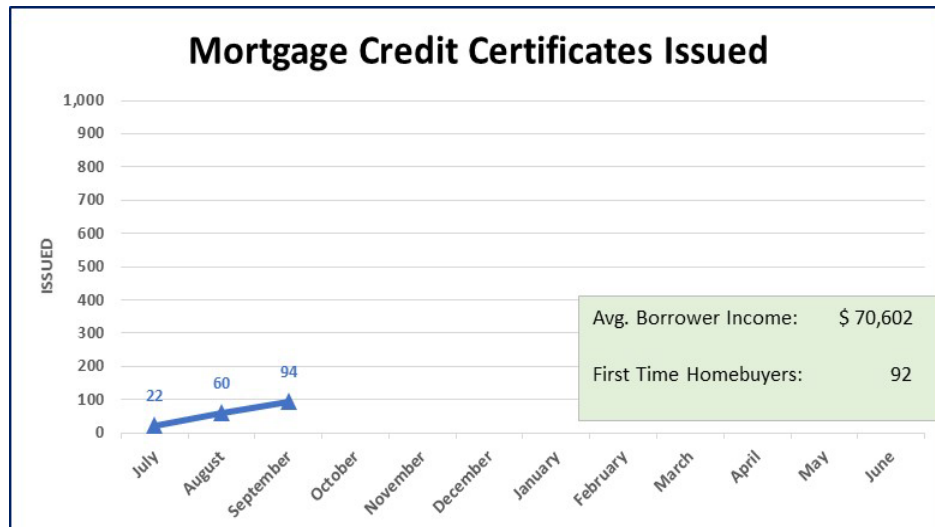
FY 2021 Cumulative Production



New Hampshire Housing Finance Authority

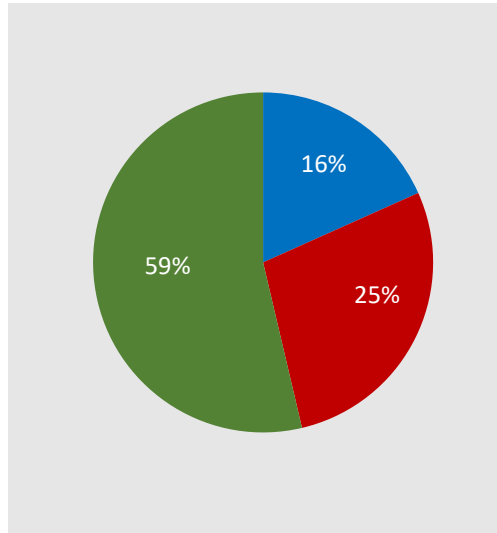
Homeownership Lending Activity

As of September 30, 2020



- (1) The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



- Whole Loans
- Ginnie Mae Loans
- Fannie Mae Loans

Total Homeownership Loan Portfolio:
 Loans: 8,737
 Amount: \$1,346,479,000

Homeownership Loan Status – Delinquency ⁽²⁾

<u>60 Days</u>	<u>90 Days</u>	<u>120 Days</u>	<u>Total</u>
1.69%	1.10%	5.04 %	7.83%

- (2) Includes loans in forbearance due to COVID-19 pandemic

**New Hampshire Housing Finance Authority
Direct Tenant Assistance Activity
As of September 30, 2020**

Tenant Based Rental Assistance Program

Units Authorized by HUD ⁽¹⁾	3,940
Occupied	98%
Federal Rental Assistance Available, CY 2020	\$33,060,600
Expended, Calendar Year-to-Date	79%
Waiting List - # of Applicants	6,857
Average Gross Annual Income of Clients	\$16,378

Project Based Rental Assistance Program

Properties Under Administrative Contract with HUD ⁽¹⁾	149
Units Under Administrative Contract with HUD ⁽¹⁾	5,799
Average Occupancy, Calendar Year-to-Date	98%
Federal Rental Assistance Available, CY 2020	\$52,572,000
Expended, Calendar Year-to-Date	80%
Average Gross Annual Income of Clients	\$15,200

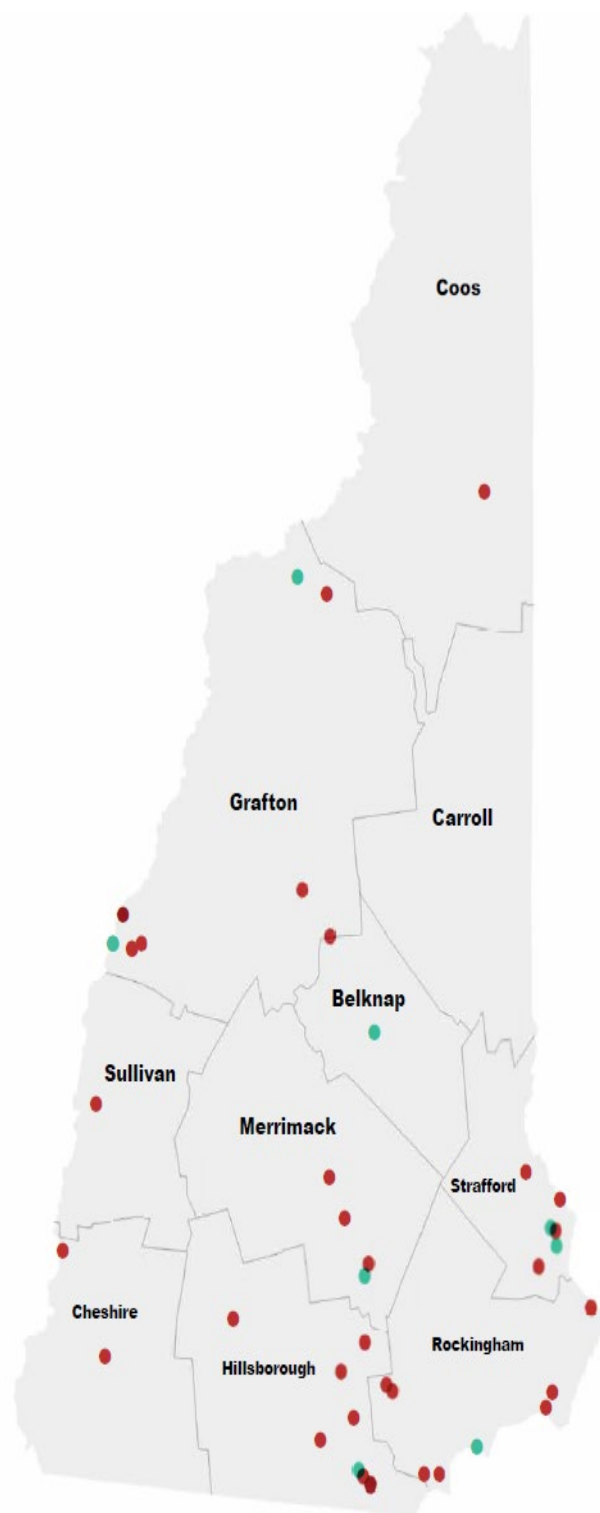
⁽¹⁾ U.S. Department of Housing and Urban Development

New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of September 30, 2020

Multi-Family Development Activity – FY2021

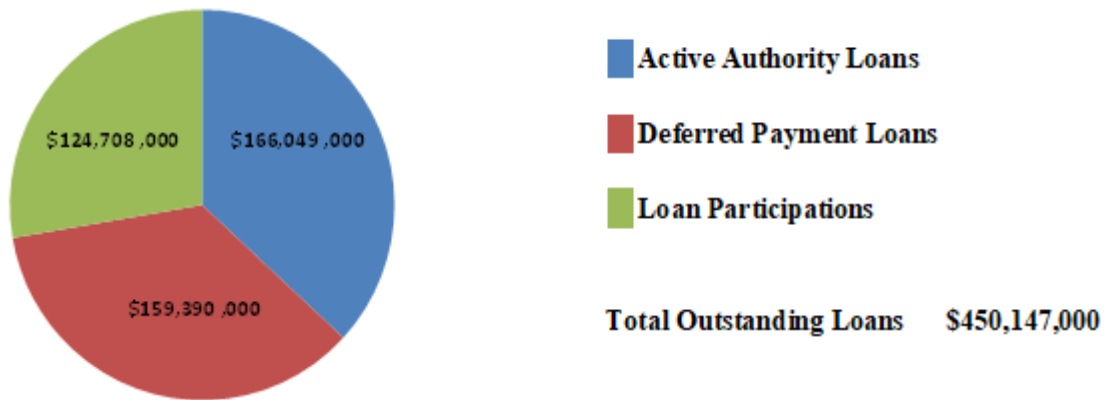
COMMITMENTS & UNDER CONSTRUCTION	UNITS
10 Green Street, Concord	4
12 Green Street, Lebanon	11
Abenaki Springs Phase II, Walpole	22
Academy Street Family Housing, Rochester	4
Bagdad Wood, Durham	66
Bedford Village Manor at Riddle Brook, Bedford	93
Bradley Commons Phase II, Dover	10
Bridge House Expansion, Plymouth	6
Bridge Street Recovery Housing, Bennington	32
Carpenter Center, Manchester	96
Central Square Terrace, Keene	90
Clough Farm Workforce Housing Phase II, Salem	32
Court Street Workforce Housing, Portsmouth	64
Friars Court Phase I, Hudson	47
Friars Court Phase II, Hudson	34
Goddard Block, Claremont	36
Harvey Heights Phase I, Ashland	40
Lloyd's Hills Apartments, Bethlehem	28
Marshall Street Apartments, Nashua	152
Merrimack Townhomes, Merrimack	45
Parkhurst Place	42
Penacook Landing Phase I, Concord	34
Rockingham Village Apartments, Seabrook	388
Sanborn Crossing, Londonderry	102
St. Regis House, Berlin	42
Somersworth RAD, Somersworth	169
Summer Park Residences Phase I, Hanover	24
Summer Park Residences Phase II, Hanover	18
The Meadows Phase II, Hampton Falls	48
Village Street Apartments, Concord	42
Wallace Farm Phase II, Londonderry	72
COMPLETED	UNITS
18 Merrimack Street, Nashua	12
Bellamy Mill Apartments, Dover	30
Chandler Place Phase II, Plaistow	14
Lane House, Littleton	50
River Hill Apartments, Hooksett	70
Sunrise House, Laconia	16
Tracy Street Apartments, Lebanon	29
Whittier Falls Housing, Dover	184

Total Units 2,298



**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of September 30, 2020**

Multi-Family Loan Portfolio



Delinquent Loans	0
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Properties on Authority Critical Watch List (Risk of financial loss or loss of affordable housing units)	1
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