

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

FINANCIAL AND PROGRAM ACTIVITY REPORTS

AS OF JUNE 30, 2020

New Hampshire Housing Finance Authority (“NHHFA”) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- HomeownershipPage 2
- Direct Tenant AssistancePage 4
- Multi-Family DevelopmentPage 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 9,000 loans. NHHFA services the loans made through these programs.

The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves approximately 3,900 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. NHHFA also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

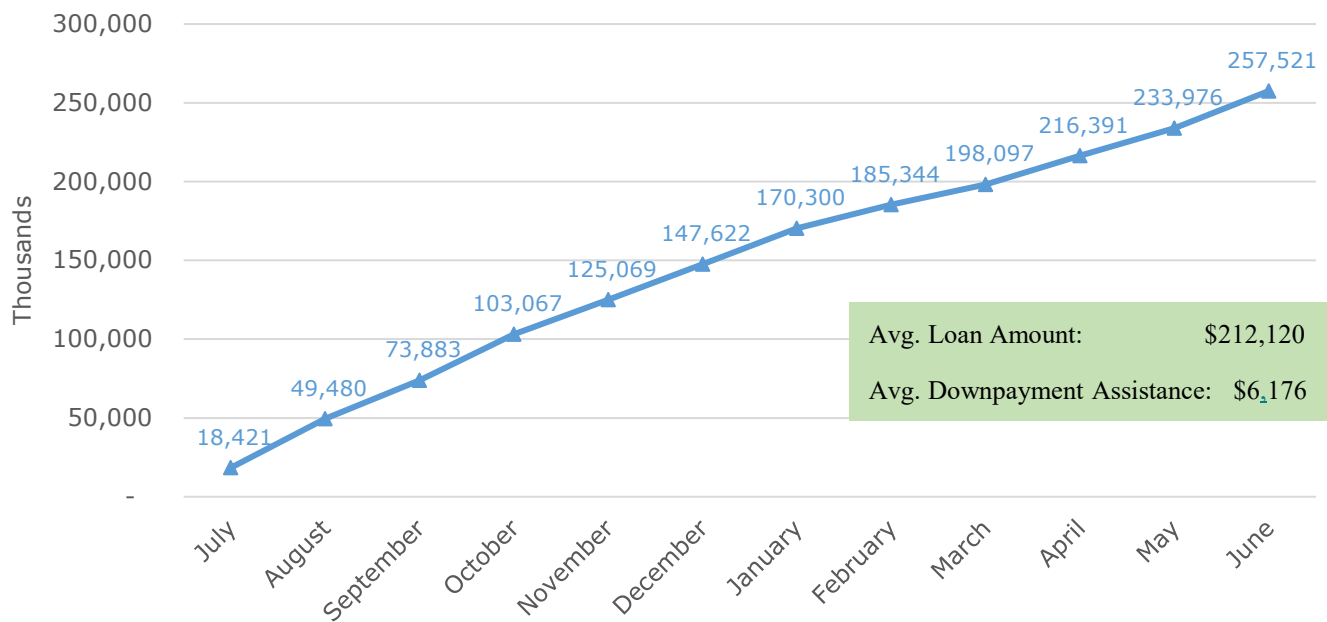
Finally, the Multi-Family Development area involves administration of several different programs that provide construction and permanent financing for multi-family construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

NHHFA does not receive operating support from the State of New Hampshire. NHHFA’s fiscal year runs from July 1st through June 30th and the most recent audited financial statements can be accessed at www.nhhfa.org/about/.

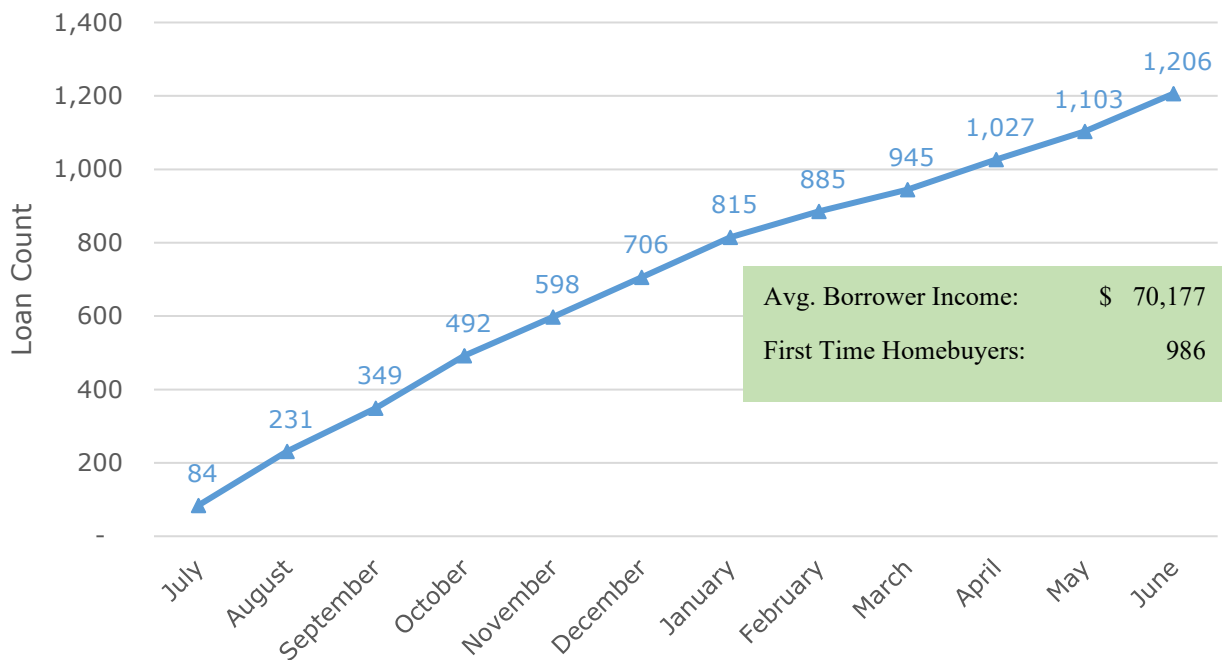
New Hampshire Housing Finance Authority Homeownership Lending Activity As of June 30, 2020

FY 2020 Cumulative Production

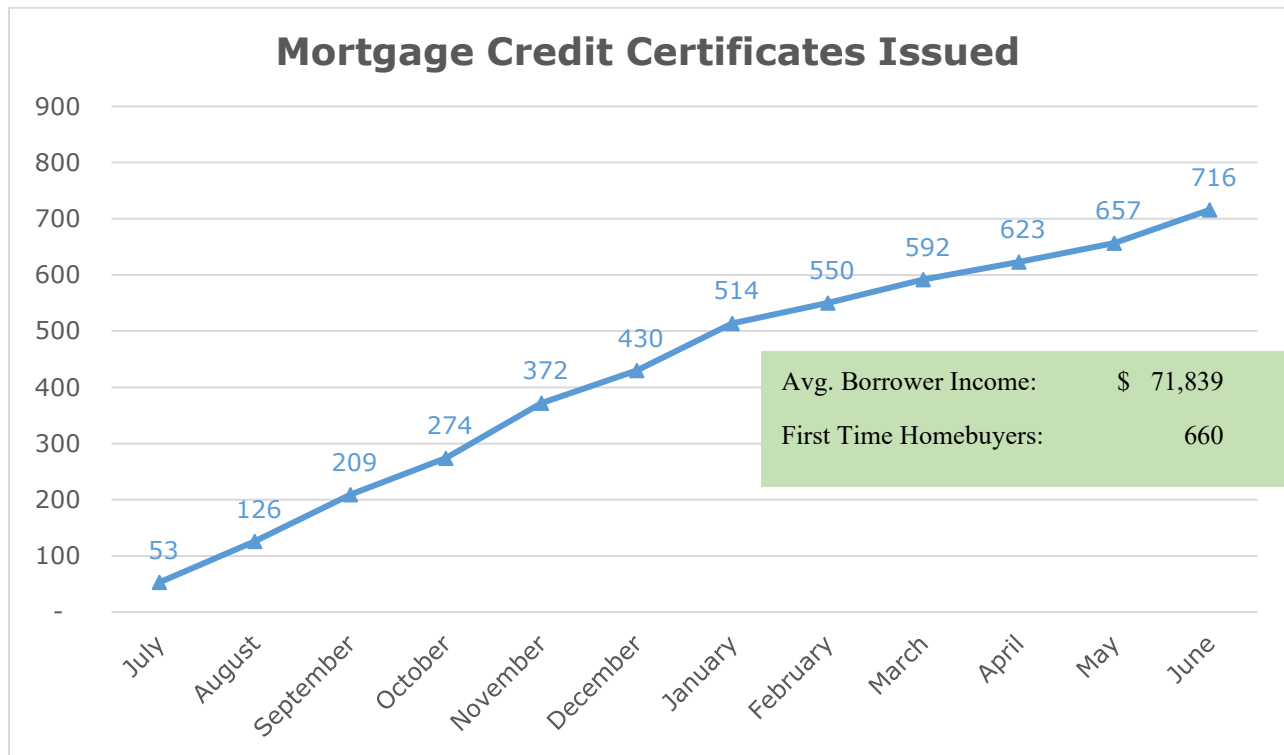
Dollar Amount of Loans



Number of Loans

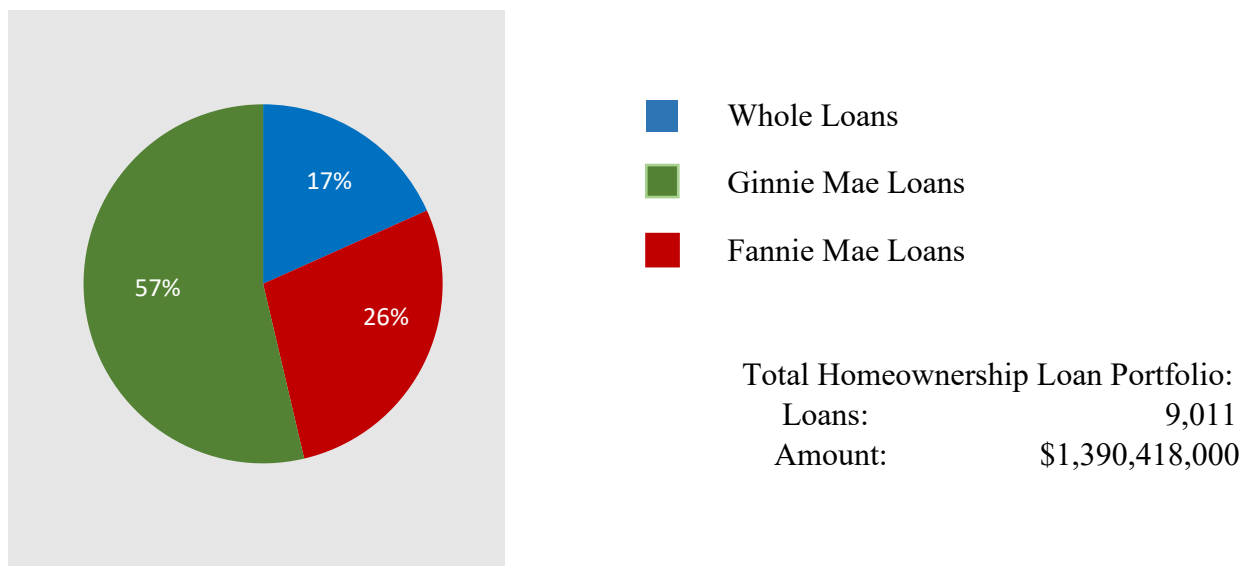


**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of June 30, 2020**



⁽¹⁾ The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



Homeownership Loan Status - Delinquency

<u>60 Days</u>	<u>90 Days</u>	<u>120 Days</u>	<u>Total</u>
2.50%	1.76%	1.85 %	6.11%

**New Hampshire Housing Finance Authority
Direct Tenant Assistance Activity
As of June 30, 2020**

Tenant Based Rental Assistance Program

Units Authorized by HUD ⁽¹⁾	3,883
Occupied	100%
Federal Rental Assistance Available, CY 2020	\$34,233,643
Expended, Calendar Year-to-Date	53%
Waiting List - # of Applicants	6,252
Average Gross Annual Income of Clients	\$16,140

Project Based Rental Assistance Program

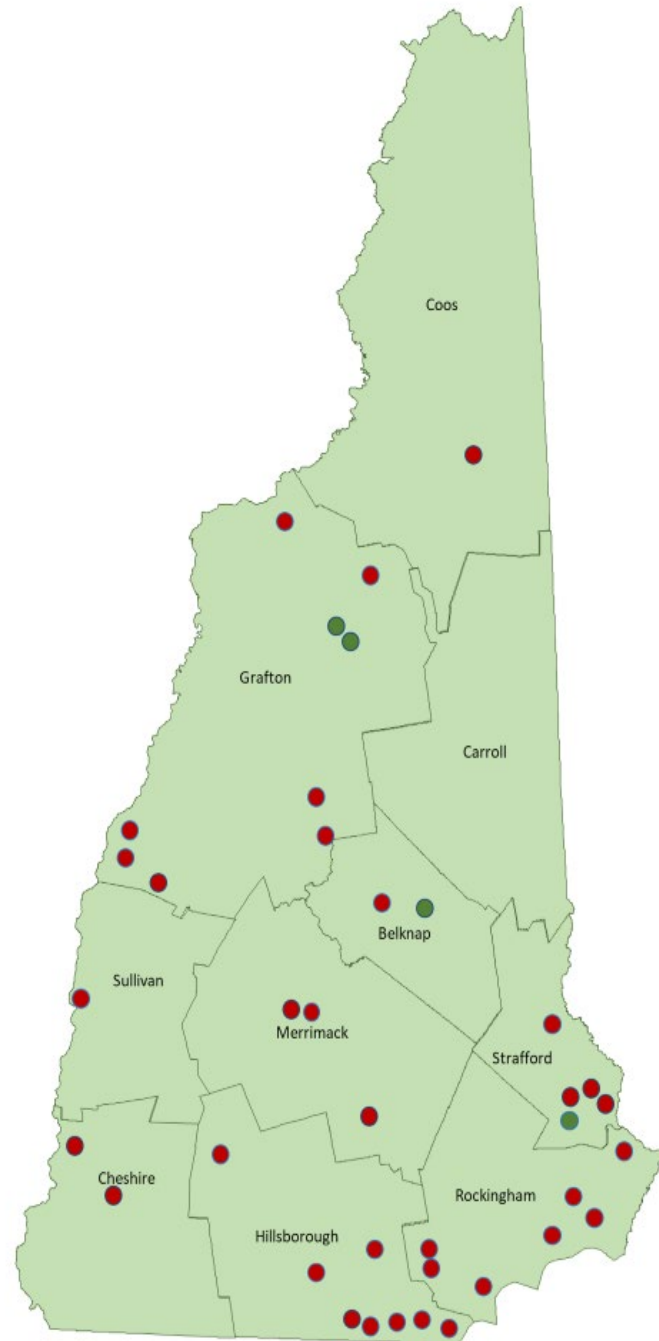
Properties under Administrative Contract with HUD ⁽¹⁾	149
Units under Administrative Contract with HUD ⁽¹⁾	5,799
Average Occupancy, Calendar Year-to-Date	98%
Federal Rental Assistance Available, CY 2020	\$52,572,000
Expended, Calendar Year-to-Date	51%
Average Gross Annual Income of Clients	\$15,200

⁽¹⁾ U.S. Department of Housing and Urban Development

New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of June 30, 2020

Multi-Family Development Activity – FY2020

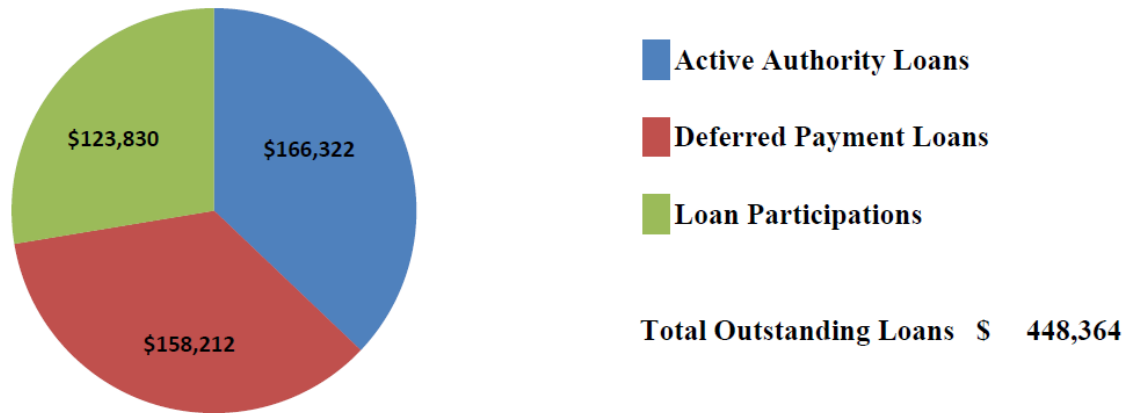
COMMITMENTS & UNDER CONSTRUCTION	UNITS
10 Green Street, Concord	4
18 Merrimack Street, Nashua	22
Abenaki Springs Phase II, Walpole	22
Academy Street Family Housing, Rochester	4
Bedford Village Manor at Riddle Brook, Bedford	93
Bellamy Mill Apartments, Dover	30
Bradley Commons Phase II, Dover	10
Bridge House Expansion, Plymouth	6
Bridge Street Recovery Housing, Bennington	32
Carpenter Center, Manchester	96
Central Square Terrace, Keene	90
Chandler Place Phase II, Plaistow	14
Clough Farm Workforce Housing Phase II, Salem	32
Court Street Workforce Housing, Portsmouth	64
Friar's Court Phase I, Hudson	47
Friar's Court Phase II, Hudson	34
Goddard Block, Claremont	36
Harvey Heights Phase I, Ashland	40
Lane House, Littleton	50
Lloyd's Hills Apartments, Bethlehem	28
Marshall Street Apartments, Nashua	152
Merrimack Townhomes, Merrimack	45
Penacook Landing Phase I, Concord	34
River Hill Apartments, Hooksett	70
Rockingham Village Apartments, Seabrook	388
Sanborn Crossing, Londonderry	102
St. Regis House, Berlin	42
Summer Park Residences Phase I, Hanover	24
Summer Park Residences Phase II, Hanover	18
Sunrise House, Laconia	16
The Meadows Phase II, Hampton Falls	48
Tracy Street Apartments, Lebanon	29
Wallace Farm Phase II, Londonderry	72
Whittier Falls Housing, Dover	184
COMPLETED	UNITS
Apple Ridge Phase I, Rochester	34
Boulder Point Veterans Housing, Plymouth	30
Compass House, Laconia	8
Sunrise Farm, Enfield	11
Total Units	2,061



**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of June 30, 2020**

Multi-Family Development Activity – FY2020

Multi-Family Loan Portfolio



Multi-Family Loan Status

Delinquent Loans	0
Properties on Authority Critical Watch List (Risk of financial loss or loss of affordable housing units)	1