

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

FINANCIAL AND PROGRAM ACTIVITY REPORTS

AS OF DECEMBER 31, 2020

New Hampshire Housing Finance Authority (“NHHFA”) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- HomeownershipPage 2
- Direct Tenant AssistancePage 4
- Multi-Family DevelopmentPage 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 9,000 loans. NHHFA services the loans made through these programs.

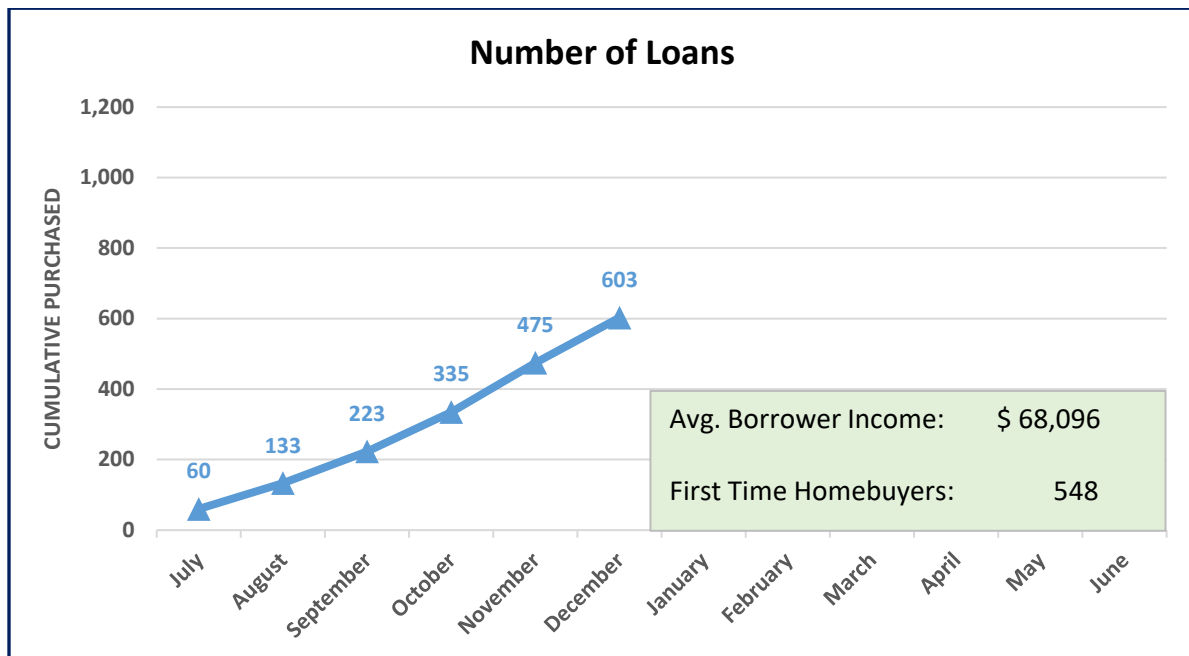
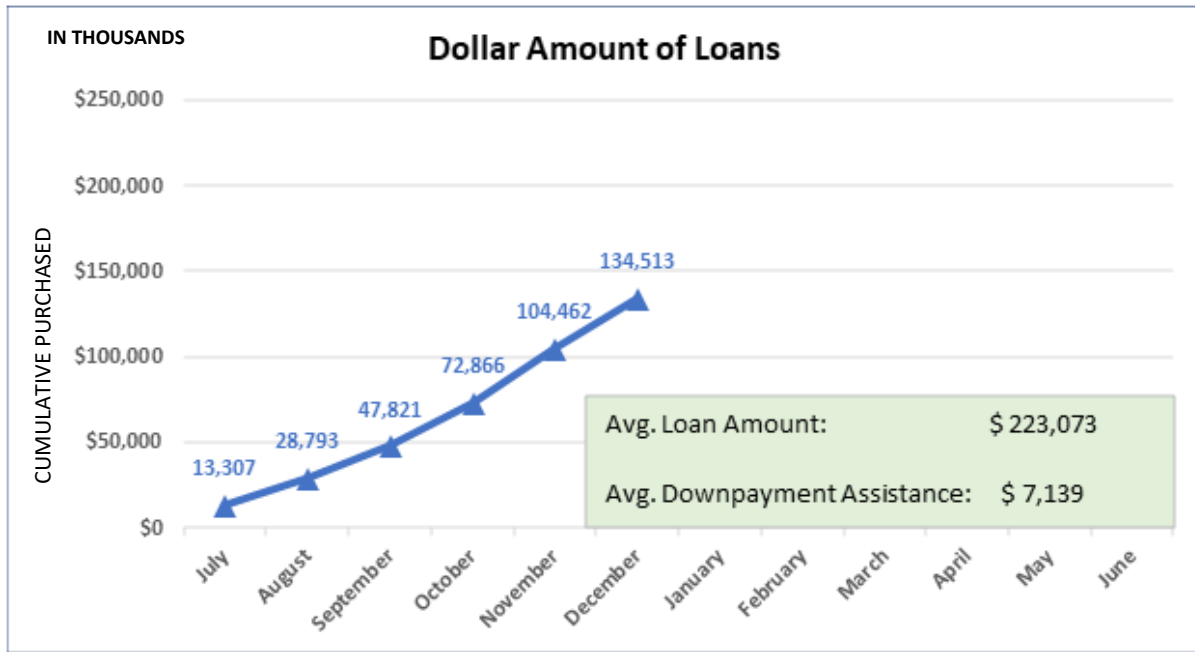
The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves approximately 3,900 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. NHHFA also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

Finally, the Multi-Family Development area involves administration of several different programs that provide construction and permanent financing for multi-family construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

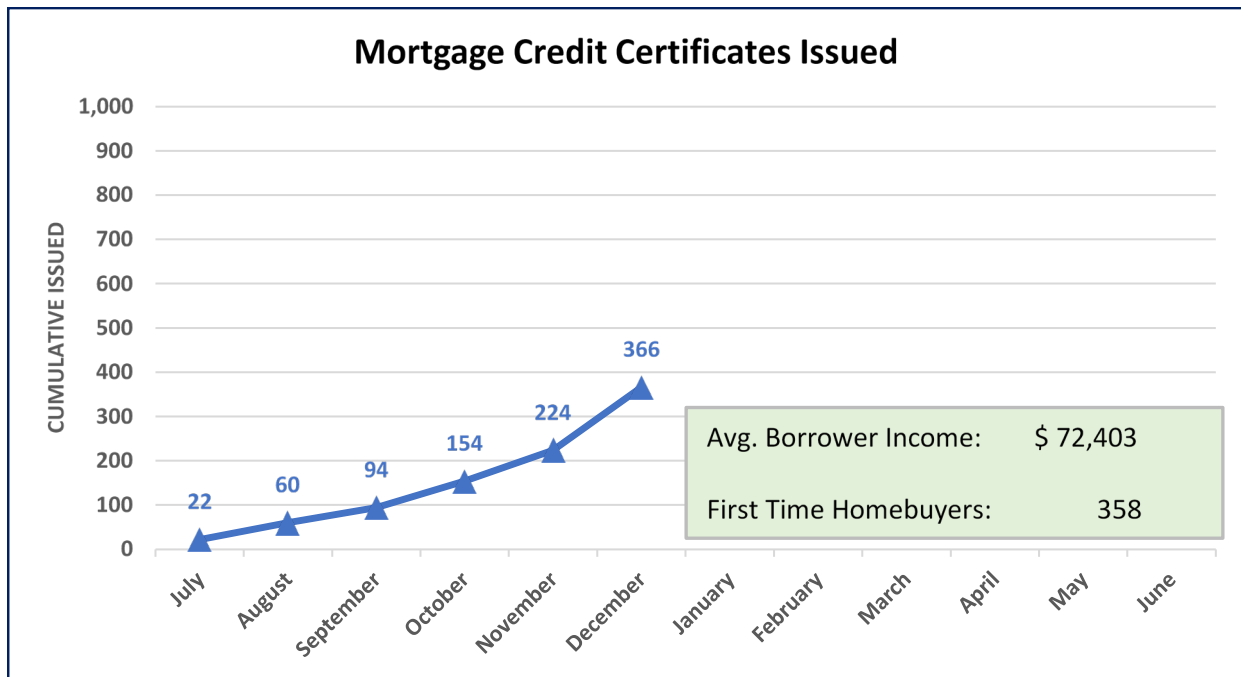
NHHFA does not receive operating support from the State of New Hampshire. NHHFA’s fiscal year runs from July 1st through June 30th and the most recent audited financial statements can be accessed by [clicking here](#).

New Hampshire Housing Finance Authority Homeownership Lending Activity As of December 31, 2020

FY 2021 Cumulative Production

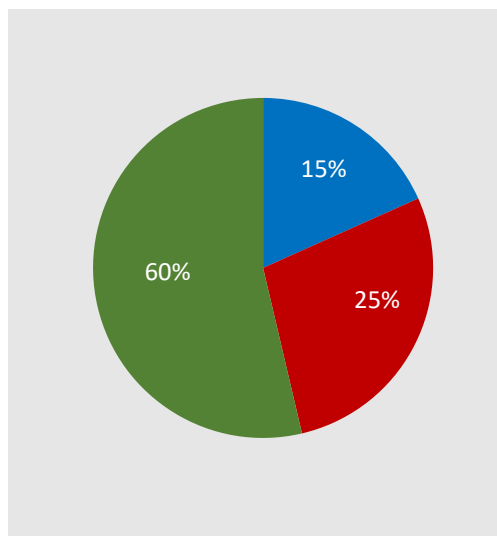


**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of December 31, 2020**



- (1) The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



- Whole Loans
- Ginnie Mae Loans
- Fannie Mae Loans

Total Homeownership Loan Portfolio:
 Loans: 8,518
 Amount: \$1,325,967,000

Homeownership Loan Status – Delinquency ⁽²⁾

| <u>60 Days</u> | <u>90 Days</u> | <u>120 Days</u> | <u>Total</u> |
|----------------|----------------|-----------------|--------------|
| 1.50% | 1.24% | 5.73% | 8.47% |

- (2) Includes loans in forbearance due to COVID-19 pandemic.

New Hampshire Housing Finance Authority

Direct Tenant Assistance Activity

As of December 31, 2020

Tenant Based Rental Assistance Program

| | |
|--|--------------|
| Units Authorized by HUD ⁽¹⁾ | 3,940 |
| Occupied | 95% |
| Federal Rental Assistance Available, CY 2020 | \$33,060,600 |
| Expended, Calendar Year-to-Date | 100% |
| Waiting List - # of Applicants | 7,125 |
| Average Gross Annual Income of Clients | \$16,404 |

Project Based Rental Assistance Program

| | |
|--|--------------|
| Properties Under Administrative Contract with HUD ⁽¹⁾ | 149 |
| Units Under Administrative Contract with HUD ⁽¹⁾ | 5,799 |
| Average Occupancy, Calendar Year-to-Date | 98% |
| Federal Rental Assistance Available, CY 2020 | \$52,652,000 |
| Expended, Calendar Year-to-Date | 100% |
| Average Gross Annual Income of Clients | \$15,200 |

⁽¹⁾ U.S. Department of Housing and Urban Development

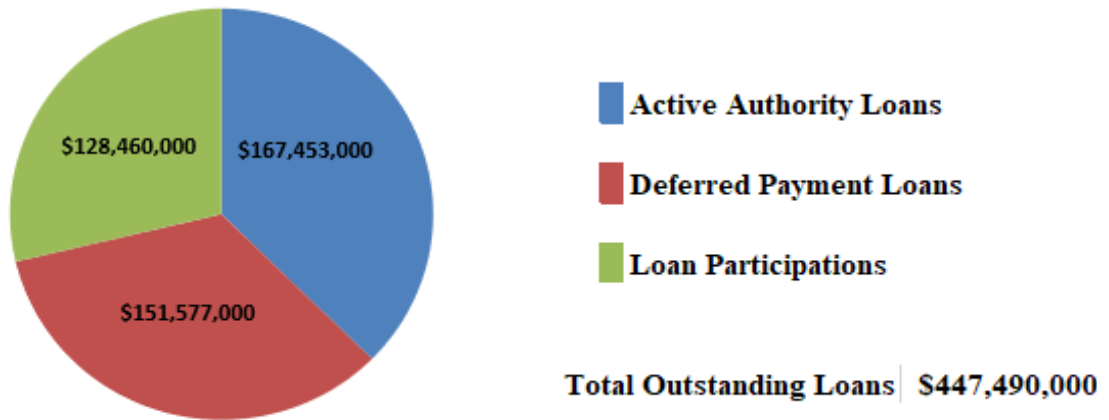
New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of December 31, 2020

Multi-Family Development Activity – FY2021

| COMMITMENTS & UNDER CONSTRUCTION | UNITS |
|--|--------------|
| 10 Green Street, Concord | 4 |
| 12 Green Street, Lebanon | 11 |
| Academy Street Family Housing, Rochester | 4 |
| Bagdad Wood, Durham | 66 |
| Bedford Village Manor at Riddle Brook, Bedford | 93 |
| Bradley Commons Phase II, Dover | 10 |
| Bridge Street Recovery Housing, Bennington | 32 |
| Carpenter Center, Manchester | 96 |
| Central Square Terrace, Keene | 90 |
| Clough Farm Workforce Housing Phase II, Salem | 32 |
| Court Street Workforce Housing, Portsmouth | 64 |
| Friars Court Phase I, Hudson | 47 |
| Friars Court Phase II, Hudson | 34 |
| Goddard Block, Claremont | 36 |
| Harvey Heights Phase I, Ashland | 40 |
| Lloyds Hills Apartments, Bethlehem | 28 |
| Merrimack Townhomes, Merrimack | 45 |
| Parkhurst Place, Amherst | 42 |
| Penacook Landing Phase I, Concord | 34 |
| Sanborn Crossing, Londonderry | 102 |
| Somersworth RAD, Somersworth | 169 |
| Summer Park Residences Phase I, Hanover | 24 |
| Summer Park Residences Phase II, Hanover | 18 |
| Village Street Apartments, Concord | 42 |
| Wallace Farm Phase II, Londonderry | 72 |
| COMPLETED | UNITS |
| Abenaki Springs Phase II, Walpole | 22 |
| Bridge House Expansion, Plymouth | 6 |
| Marshall Street Apartments, Nashua | 152 |
| Rockingham Village Apartments, Seabrook | 388 |
| St. Regis House, Berlin | 42 |
| The Meadows Phase II, Hampton Falls | 48 |
| Total Units | 1,893 |



**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of December 31, 2020**



Multi-Family Loan Portfolio

| | |
|---|---|
| Delinquent Loans | 0 |
| Properties on Authority Critical Watch List (Risk of financial loss or loss of affordable housing units) | 1 |