

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY
FINANCIAL AND PROGRAM ACTIVITY REPORTS
AS OF MARCH 31, 2019

New Hampshire Housing Finance Authority (Authority) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- HomeownershipPage 2
- Direct Tenant AssistancePage 4
- Multi-Family DevelopmentPage 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 9,300 loans. The Authority services the loans made through these programs.

The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves over 3,600 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. The Authority also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

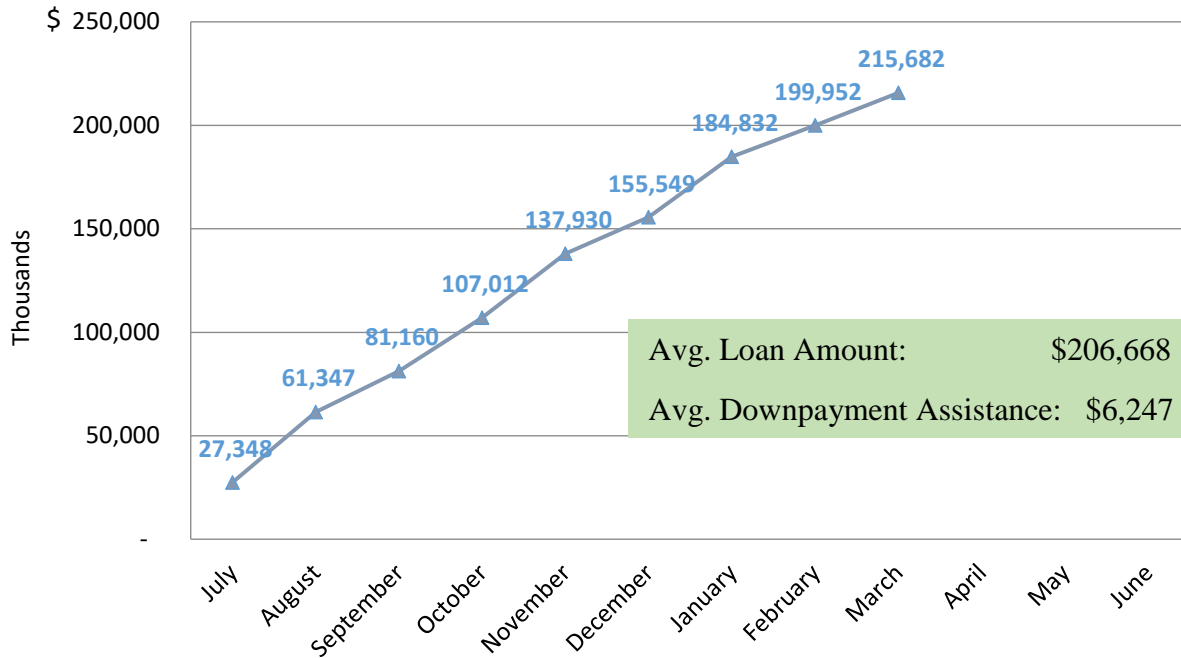
Finally, the Multi-Family Development area involves administration of several different programs that provide construction and permanent financing for multi-family construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

These activities are detailed in our Annual Program Plan which is published on the Authority’s website at <http://www.nhhfa.org/annual-report-program-resource-allocation-plan>. The attached reports highlight information regarding the activities in each program area. The Authority does not receive operating support from the State of New Hampshire. The Authority’s fiscal year runs from July 1st through June 30th and the most recent audited financial statements can be accessed at www.nhhfa.org/financial-information.

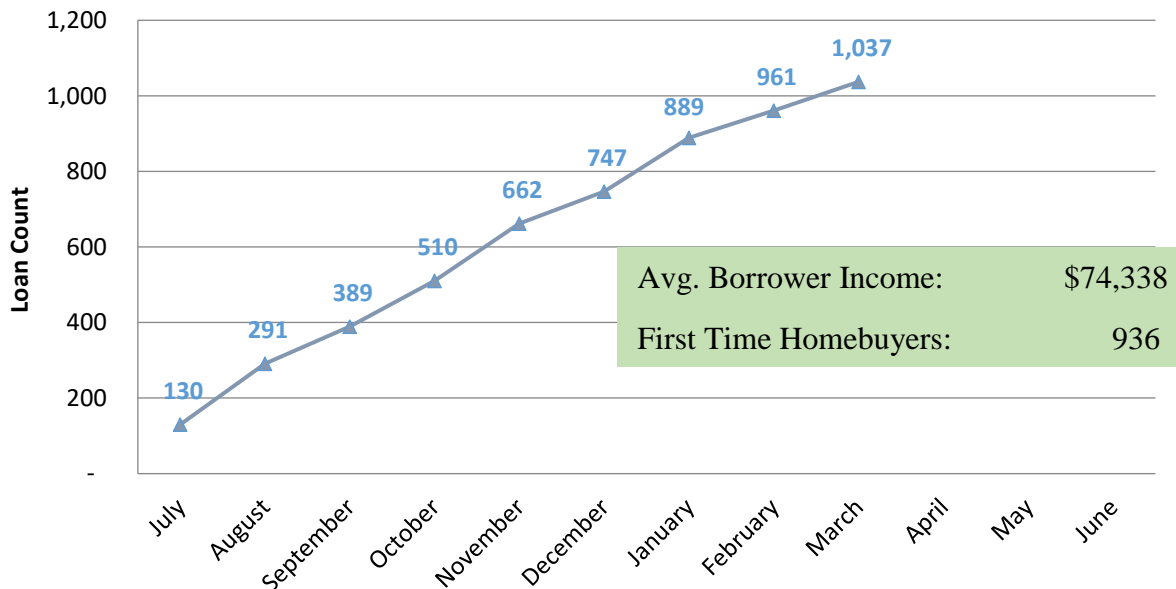
**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of March 31, 2019**

FY 2019 Production

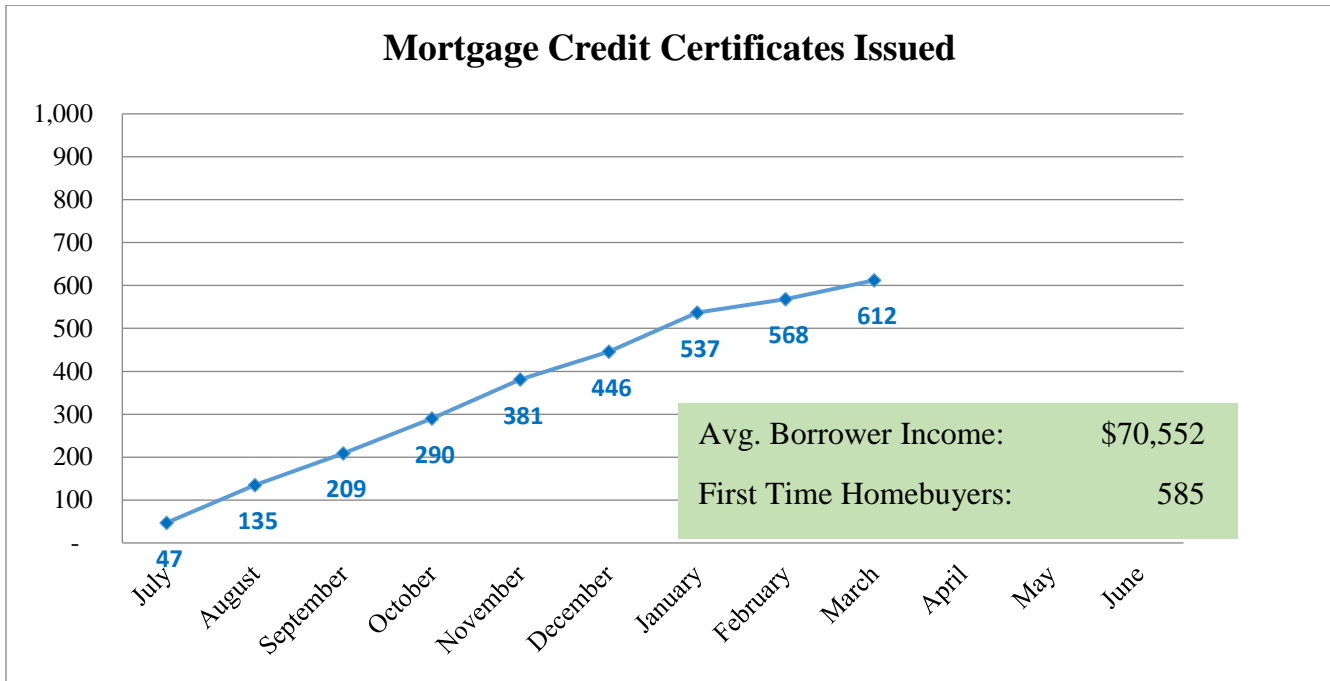
Dollar Amount of Loans



Number of Loans

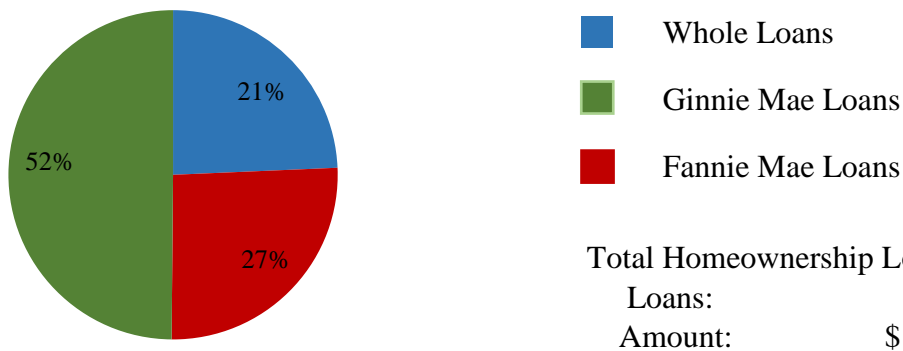


**New Hampshire Housing Finance Authority
Homeownership Lending Activity
As of March 31, 2019**



⁽¹⁾ The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



Homeownership Loan Status - Delinquency

| <u>60 Days</u> | <u>90 Days</u> | <u>120 Days</u> | <u>Total</u> |
|----------------|----------------|-----------------|--------------|
| .78% | .24% | 1.70% | 2.72% |

**New Hampshire Housing Finance Authority
Direct Tenant Assistance Activity
As of March 31, 2019**

Tenant Based Rental Assistance Program

| | |
|--|--------------|
| Units Authorized by HUD ⁽¹⁾ | 3,636 |
| Occupied | 95% |
| Federal Rental Assistance Available, CY 2019 | \$32,385,400 |
| Expended, Calendar Year-to-Date | 25% |
| Waiting List - # of Applicants | 6,089 |
| Average Gross Annual Income of Clients | \$16,500 |

Project Based Rental Assistance Program

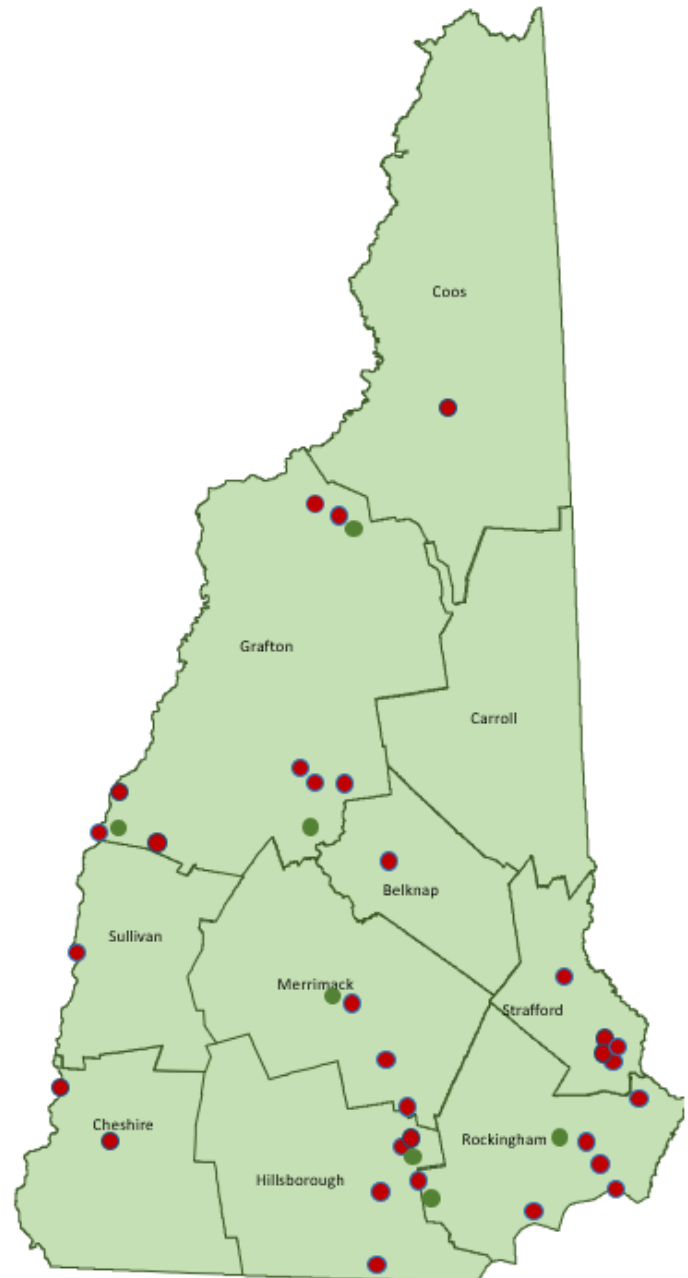
| | |
|--|--------------|
| Properties under Administrative Contract with HUD ⁽¹⁾ | 149 |
| Units under Administrative Contract with HUD ⁽¹⁾ | 5,799 |
| Average Occupancy, Calendar Year-to-Date | 98% |
| Federal Rental Assistance Available, CY 2019 | \$51,754,000 |
| Expended, Calendar Year-to-Date | 25% |
| Average Gross Annual Income of Clients | \$15,200 |

⁽¹⁾ U.S. Department of Housing and Urban Development

**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of March 31, 2019**

Multi-Family Development Activity – FY2019

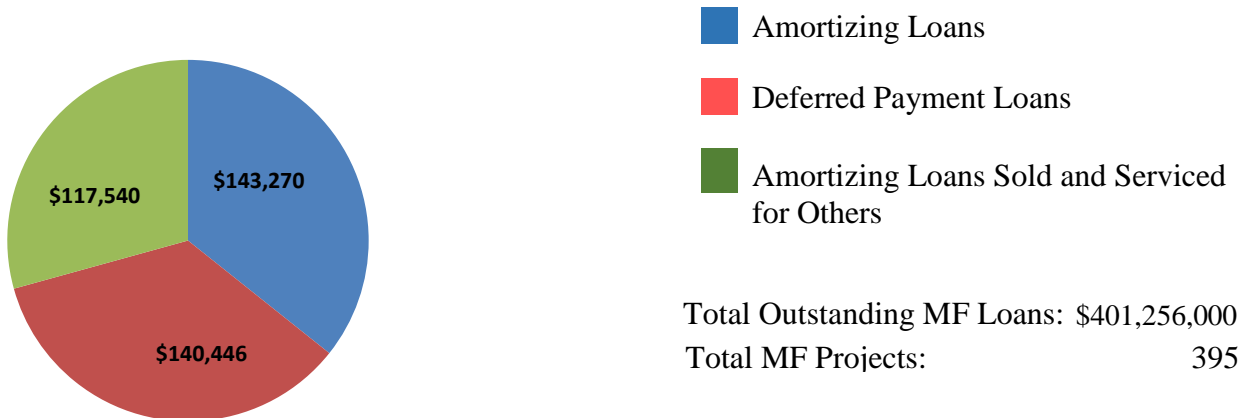
| COMMITMENTS & UNDER CONSTRUCTION | UNITS |
|---|-------------|
| Abenaki Springs Phase II, Walpole | 22 |
| Antoinette L. Hill Apartments, Manchester | 23 |
| Apple Ridge Phase I, Rochester | 34 |
| Bellamy Mill Apartments, Dover | 30 |
| Boulder Point Veterans Housing, Plymouth | 30 |
| Bradley Commons Phase II, Dover | 10 |
| Bridge House Expansion, Plymouth | 6 |
| Carpenter Center, Manchester | 96 |
| Central Square Terrace, Keene | 90 |
| Chandler Place Phase II, Plaistow | 14 |
| Court Street Workforce Housing, Portsmouth | 64 |
| Goddard Block, Claremont | 36 |
| Harvey Heights Phase I, Ashland | 40 |
| Lane House, Littleton | 50 |
| Lloyd's Hills Apartments, Bethlehem | 28 |
| Marshall Street Apartments, Nashua | 152 |
| Merrimack Townhomes, Merrimack | 45 |
| Penacook Landing Phase I, Concord | 34 |
| River Hill Apartments, Hooksett | 70 |
| Rockingham Village Apartments, Seabrook | 388 |
| Sanborn Crossing, Londonderry | 102 |
| St. Regis House, Berlin | 42 |
| Summer Park Residence Phase I, Hanover | 24 |
| Sunrise Farm, Enfield | 11 |
| Sunrise House, Laconia | 16 |
| The Meadows Phase II, Hampton Falls | 48 |
| The Squamscott Block, Exeter | 30 |
| Tracy Street Apartments, Lebanon | 29 |
| Westgate Village Apartments, Dover | 130 |
| White Rock Senior Living, Bow | 116 |
| Whittier Falls Housing, Dover | 184 |
| COMPLETED | UNITS |
| Family Willows Recovery Housing, Manchester | 12 |
| Friendship House, Bethlehem | 32 |
| Newfound River Apartments, Bristol | 32 |
| Parkhurst Community Housing, Lebanon | 18 |
| Safe Spaces Shelter, Concord | N/A |
| Three Meeting House Place, Exeter | 43 |
| Wallace Farms Phase I, Londonderry | 96 |
| Total Units | 2227 |



**New Hampshire Housing Finance Authority
Multi-Family Development Activity
As of March 31, 2019**

Multi-Family Loan Portfolio

March



Multi-Family Loan Status

| | |
|---|---|
| Delinquent Loans | 0 |
| Properties on Authority Critical Watch List (Risk of financial loss or loss of affordable housing units) | 0 |