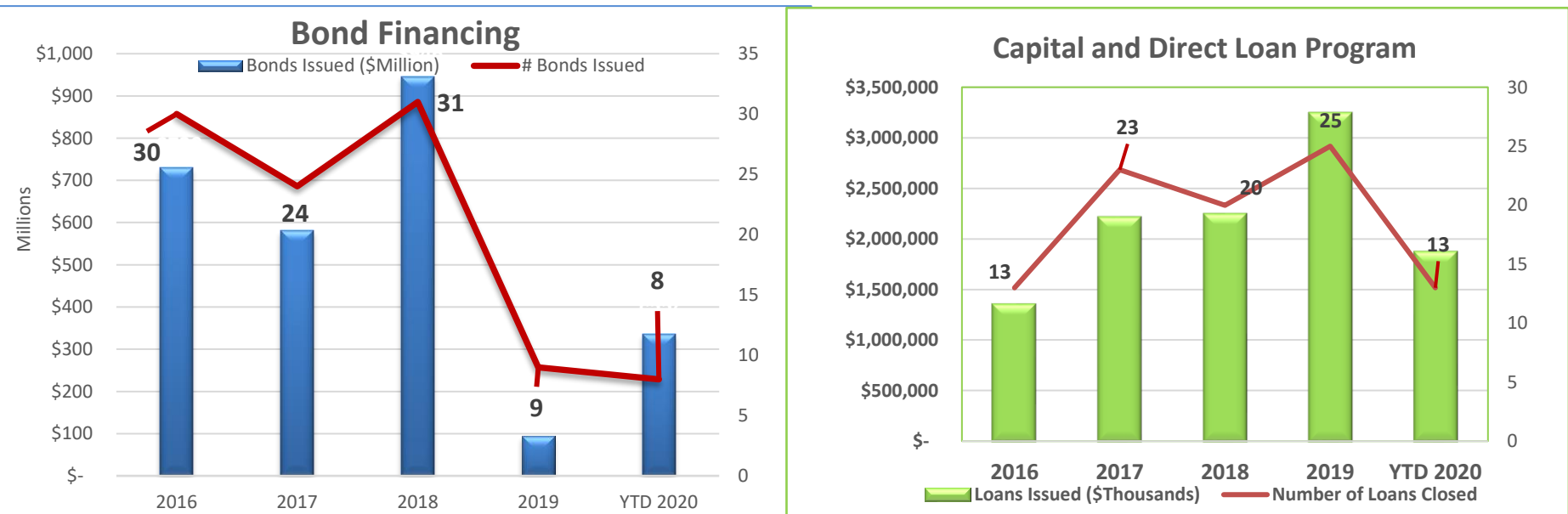


New Hampshire Health and Education Facilities Authority Dashboard - Quarter ended 03/31/20

The Authority was established in 1969 under New Hampshire RSA 195-D and 195-E to provide eligible health and education institutions, designated as a not-for-profit 501(c)(3) by the IRS, access to low cost financing by issuing municipal securities on behalf of an eligible institution. The purpose of financing through the Authority is to obtain funds for an eligible borrower for a qualifying project at tax-exempt rates of interest (which are traditionally lower than taxable rates) or through the Authority's loan programs (which provide lower cost taxable loans). [\[Click here for 2019 Annual Report\]](#)

NH HEFA provides capital financing assistance to New Hampshire non-profit education and healthcare institutions throughout New Hampshire through conduit bond financing. The third quarter included one bond series in the amount of \$125,000,000. Year-to-date, NH HEFA has issued 8 series of bonds, totaling \$335,740,000 (See Bond Financing Graph). [\[Click here for FYE 2020 Financings\]](#)

The Authority also assists its borrowers through its Loan Programs. Through the Capital Loan Program, NH HEFA participates with a bank up to 30% of a loan with a maximum participation of \$450,000. The Authority's rate is one-half the bank rate with a minimum rate of 2.25%. The Direct Loan Program offers loans up to \$200,000, at below-market rates of interest, to qualified borrowers in New Hampshire. The current interest rate is 1% and the term is for 5 years. The Direct Loan PLUS Program offers loans up to \$300,000, with an interest rate of 2.25%, with terms up to 10 years. NH HEFA has provided loans to many not-for-profits such as charter schools, social service organizations, educational institutions and community health centers. In the third quarter, NH HEFA closed one loan in the amount of \$360,000.00. Year-to-date, NH HEFA has closed 13 loans totaling \$1,868,982.00 (See Loan Program Graph). [\[Click here for FYE 2020 Loans\]](#)



Although the Authority is a component unit of the State, it receives no state funds, has no powers of taxation and its bonds are repaid through the revenues received from its borrowers (or any credit support provided by a third party such as a letter of credit bank or a bond insurer). The Authority's expenses are paid by the annual fees charged its borrowers. The fee charged by NH HEFA for bond financings is \$.08/\$1,000. Bonds or other obligations issued by the Authority in no way obligate the faith and credit of the State or any municipality or political subdivision of the State.