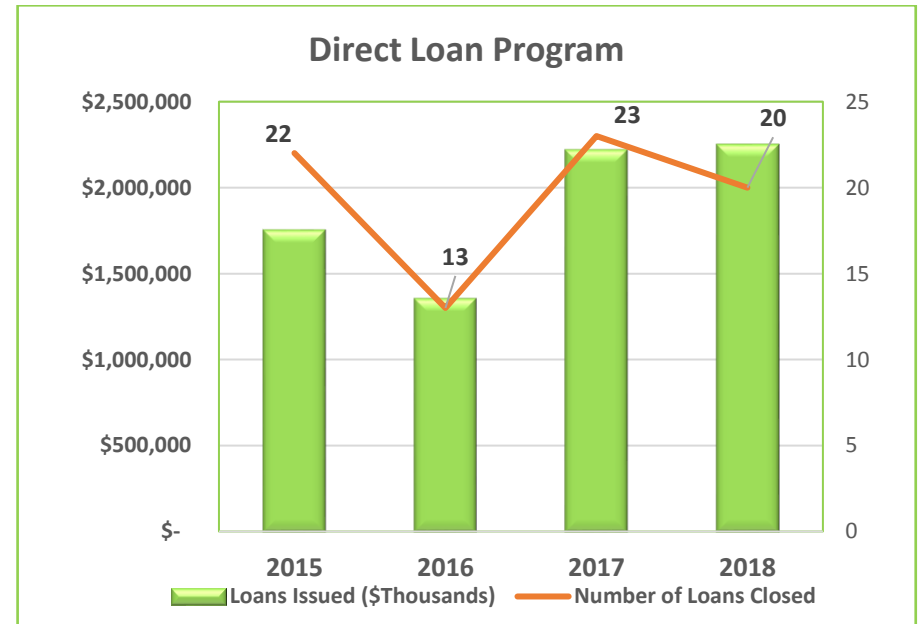
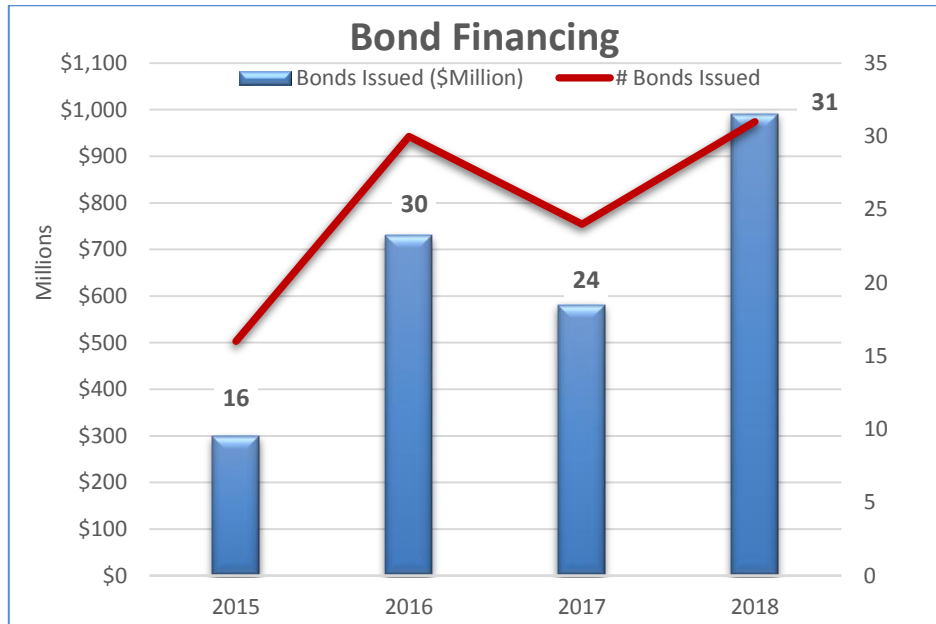


New Hampshire Health and Education Facilities Authority Dashboard - Quarter ended 6/30/18

The Authority is a state agency established under New Hampshire RSA 195-D and 195-E. NH HEFA was established to provide eligible health and education institutions, designated as a not-for-profit 501(c)(3) by the IRS, access to low cost financing by issuing municipal securities on behalf of an eligible institution. The purpose of financing through the Authority is to obtain funds for an eligible borrower for a qualifying project at tax-exempt rates of interest (which are traditionally lower than taxable rates) or through the Authority's direct loan program (which provides lower cost taxable loans). [\[Click here for 2017 Annual Report\]](#)

HEFA provides capital financing assistance to New Hampshire non-profit education and healthcare institutions throughout New Hampshire through conduit bond financing. The fourth quarter included seven series of bonds in the amount of \$149,856,982. Year-to-date, HEFA has issued 31 series of bonds (5 of them rate conversions), totaling \$991,356,554 (See Bond Financing Graph). [\[Click here for FY 2018 Financings\]](#)

The Authority also assists its borrowers through its Direct Loan Program in which it makes loans up to \$200,000 at below-market rates of interest to qualified borrowers in New Hampshire. The current interest rate is 1% and the term is for 5 years. HEFA has provided loans to many small not-for-profits such as charter schools, social service organizations, educational institutions and community health centers. In our fourth quarter, HEFA closed six loans in the amount of \$803,305. Year-to-date, HEFA has closed 20 loans totaling \$2,244,305 (See Direct Loan Program Graph). [\[Click here for FY 2018 Loans\]](#)



Although the Authority is a state agency, it receives no state funds, has no powers of taxation and its bonds are repaid through the revenues received from its borrowers (or any credit support provided by a third party such as a letter of credit bank or a bond insurer). The Authority's expenses are paid by the annual fees charged its borrowers. The fee charged by NH HEFA for bond financings is \$.08/\$1,000. Bonds or other obligations issued by the Authority in no way obligate the faith and credit of the State or any municipality or political subdivision of the State.