



Rebate Report

\$98,250,000

**State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012**

Delivery Date: May 30, 2012

Interim Computation Period

Ending Date: January 31, 2016





The Bank of New York Mellon
Trust Company, N.A.
Corporate Trust
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State of New Hampshire
Concord, NH

\$98,250,000
State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012

For the January 31, 2016 Computation Date

We have completed our engagement to prepare certain computations relating to the above-captioned issue (the “Bonds”). The Rebate Amount, as shown in this report, is cumulative for the period from May 30, 2012, the delivery date of the Bonds, to January 31, 2016 (the “Computation Period”). All nonpurpose payments and receipts are future valued to the Computation Date.

The scope of our engagement consisted of preparation of the computations as shown in the attached schedules to determine the Rebate Amount as described in Section 148(f)(2) of the Internal Revenue Code of 1986, as amended (the “Code”), and related Sections 1.148-1 through 1.148-11 of the Treasury Regulations issued June 18, 1993, as amended (the “Regulations”). Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of the Rebate Amount based upon information furnished to us. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating the Rebate Amount.

State of New Hampshire

Our computations in the attached schedules are summarized as follows:

Yields		Rebate Summary	
Investment:	0.136240%	Actual Earnings:	\$359,792.37
Bond:	1.174694%	Allowable Earnings:	3,166,631.35
		Current Period Rebate Amount:	<u>(2,806,838.98)</u>
		Future Value of Computation Credits:	<u>(6,624.70)</u>
		Total Rebate Amount:	<u>\$(2,813,463.68)</u>

The Rebate Amount has been calculated as of January 31, 2016. The actual amount due as of the next required Installment Rebate Payment Date is subject to change due to bond and investment activity, if any, occurring after January 31, 2016. Pursuant to the Regulations, the next required Installment Rebate Payment must be paid no later than 60 days after January 31, 2017.

The terms of our engagement are such that we have no obligation to update this report because of events occurring, or data or information coming to our attention, subsequent to the date of this report. This report is intended solely for the information and use of the parties identified in this letter and is not intended to be and should not be used by anyone other than these specified parties.

The Bank of New York Mellon Trust Company, N.A.

By:  _____

Name: Kevin B. Crump

Title: Vice President

March 2, 2016

State of New Hampshire - Series 2012 GARVEE

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. The delivery date of the Bonds was May 30, 2012.
2. Computations are based upon a 30/360 day year and semi-annual compounding.
3. For purposes of computing interest earnings and yield, investments outstanding at the end of the Computation Period were assumed to mature at their present value at the end of the Computation Period.
4. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedules.
5. Purchase prices of investments are assumed to be at fair market value representing an arm's length transaction.
6. The Debt Service Fund has been excluded from the calculation of the Rebate Amount for the periods in which it operates as a bona fide debt service fund and qualifies for exclusion from the rebate requirement.
7. The State of New Hampshire has represented to us that the Bond proceeds designated to pay costs of issuance were spent immediately and not invested during the Computation Period.
8. For purposes of computing the Rebate Amount, we have assumed that no transactions have occurred during the Computation Period which would result in the creation of additional replacement proceeds.
9. We are not aware of any qualified hedging transactions entered into by the issuer that would affect the computation of the Bond Yield.
10. Sections 141-147 of the Internal Revenue Code of 1986, as amended (the "Code") and related regulations set forth requirements with respect to the amount of bond proceeds that may be used for the benefit of a private person or entity. Treasury Regulations Section 1.141-6(a) requires that allocations of expenditures of bond proceeds for purposes of computing the Rebate Amount must be the same as the allocations of expenditures used to test the private use of projects financed with proceeds of the Bonds. For purposes of calculating the Rebate Amount, our calculations assume that the allocations of expenditures of the Bond proceeds as provided to us are the same for both purposes of Sections 141-147 and Section 148 of the Code. The scope of this engagement did not include procedures to analyze the private use limitations associated with this bond issue.
11. For purposes of computing the Rebate Amount, we have assumed that any proceeds allocated to a reimbursement for expenditures incurred prior to the delivery of the Bonds comply with the reimbursement requirements of Treasury Regulations Section 1.150-2.

State of New Hampshire - Series 2012 GARVEE

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

12. Certain gross proceeds of the Bonds are subject to the arbitrage yield restriction requirements as defined in the Regulations. As of this Computation Date, no yield restriction liability has accrued on the gross proceeds of the Bonds.

REBATE DEFINITIONS

Computation Date:

Each date on which the rebate amount for an issue is computed. For a fixed yield issue, an issuer may treat any date as a computation date. For a variable yield issue, an issuer may treat the last day of any bond year as a computation date.

Installment Rebate Payment:

An Installment Rebate Payment must be in an amount that, when added to the future value, as of the computation date, of previous payments made for the issue, equals at least 90 percent of the Rebate Amount as of that date.

Installment Rebate Payment Date:

The first Installment Rebate Payment must be made for a Computation Date that is not later than five years after the issue date. Subsequent Installment Rebate Payments must be made for a Computation Date that is not later than five years after the previous computation date for which an installment payment was made.

Rebate Amount:

As of any date, the rebate amount for an issue is the excess of the future value, as of that date, of all receipts on nonpurpose investments over the future value of all payments on nonpurpose investments. The future value is computed using the Bond Yield.

Bond Yield:

For fixed yield issues, the discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest, fees for a qualified guarantee, and payments properly allocable to a qualified hedge paid and to be paid with respect to the Bonds, produces an amount equal to the present value of the Issue Price of the Bonds. Present value is computed as of the delivery date of the Bonds.

For variable yield issues, it is the discount rate for each yield computation period that, when used in computing the present value as of the first day of the yield computation period of all the payments of principal, interest, qualified guarantee and qualified hedge fees attributable to the yield computation period produces an amount equal to the present value of the Bonds as of the first day of the yield computation period.

State of New Hampshire - Series 2012 GARVEE

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

Investment Yield:

The discount rate that, when used in computing the present value as of the date an investment is first allocated to the issue of all unconditionally payable receipts from the investment, produces an amount equal to the present value of all unconditionally payable payments for the investment. For this purpose, payments means amounts to be actually or constructively paid to acquire the investment, and receipts means amounts to be actually or constructively received from the investment, such as earnings and return of principal. The Investment Yield stated herein is cumulative for all includable investments contained in this report.

Issue Price:

The price determined on the basis of the initial offering price for which a substantial amount of the Bonds were sold to the public.

Computation Credit:

A computation credit is allowed as defined in Section 1.148-3(d) on the last day of each bond year during which there are investments subject to the rebate requirement, and on the final maturity date of the issue.

**Total Debt Service Requirements
and Yield on the Bonds**



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TOTAL DEBT SERVICE REQUIREMENTS AND YIELD ON THE BONDS

Payment Date	Interest Rate	Principal	Interest	Total Debt Payment	Adjustment	Adjusted Debt Payment	Present Value 05/30/2012 1.174694%
09/01/2012			1,129,916.67	1,129,916.67	-	1,129,916.67	1,126,576.29
03/01/2013			2,235,000.00	2,235,000.00	-	2,235,000.00	2,215,380.69
09/01/2013	2.000%	11,065,000.00	2,235,000.00	13,300,000.00	-	13,300,000.00	13,106,270.45
03/01/2014			2,124,350.00	2,124,350.00	-	2,124,350.00	2,081,182.67
09/01/2014	5.000%	5,685,000.00	2,124,350.00	7,809,350.00	-	7,809,350.00	7,605,988.48
09/01/2014	4.000%	5,605,000.00	0.00	5,605,000.00	-	5,605,000.00	5,459,041.46
03/01/2015			1,870,125.00	1,870,125.00	-	1,870,125.00	1,810,789.87
09/01/2015	5.000%	11,800,000.00	1,870,125.00	13,670,125.00	-	13,670,125.00	13,159,111.07
03/01/2016			1,575,125.00	1,575,125.00	-	1,575,125.00	1,507,390.37
09/01/2016	5.000%	11,120,000.00	1,575,125.00	12,695,125.00	-	12,695,125.00	12,078,259.04
09/01/2016	3.000%	1,270,000.00	0.00	1,270,000.00	-	1,270,000.00	1,208,289.72
03/01/2017			1,278,075.00	1,278,075.00	-	1,278,075.00	1,208,872.07
09/01/2017	5.000%	11,955,000.00	1,278,075.00	13,233,075.00	-	13,233,075.00	12,443,467.66
09/01/2017	4.000%	1,030,000.00	0.00	1,030,000.00	-	1,030,000.00	968,540.70
03/01/2018			958,600.00	958,600.00	-	958,600.00	896,137.64
09/01/2018	5.000%	13,620,000.00	958,600.00	14,578,600.00	-	14,578,600.00	13,549,078.56
03/01/2019			618,100.00	618,100.00	-	618,100.00	571,096.28
09/01/2019	3.000%	940,000.00	618,100.00	1,558,100.00	-	1,558,100.00	1,431,207.36
09/01/2019	5.000%	13,360,000.00	0.00	13,360,000.00	-	13,360,000.00	12,271,953.19
03/01/2020			270,000.00	270,000.00	-	270,000.00	246,562.85
09/01/2020	5.000%	10,800,000.00	270,000.00	11,070,000.00	-	11,070,000.00	10,050,048.19
		\$98,250,000.00	\$22,988,666.67	\$121,238,666.67	\$0.00	\$121,238,666.67	\$114,995,244.60

The present value of the future payments equals to:

Principal Amount of the Bonds	\$98,250,000.00
Original Issue Premium	16,745,244.60
Issue Price	<u>\$114,995,244.60</u>

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REOFFERING PRICE

Series: 2012

Dated Date:	05/30/2012	Issue Basis:	30/360
Delivery Date:	05/30/2012	Payment Periods:	2
Maturity Date:	09/01/2020	Accrued Interest:	\$0.00
1st Available Call Date:		OID/OIP:	\$16,745,244.60

Maturity Date	Principal	Coupon Rate	Yield	Price to Maturity	Price to Call	Cost of Principal	OID/OIP	Bond Type
09/01/2013	11,065,000.00	2.000%	0.250%*	102.187%		11,306,991.55	241,991.55	Serial 1
09/01/2014	5,605,000.00	4.000%	0.460%*	107.924%		6,049,140.20	444,140.20	Serial 1
09/01/2015	11,800,000.00	5.000%	0.650%*	113.977%		13,449,286.00	1,649,286.00	Serial 1
09/01/2016	1,270,000.00	3.000%	0.790%*	109.223%		1,387,132.10	117,132.10	Serial 1
09/01/2017	1,030,000.00	4.000%	1.020%*	115.202%		1,186,580.60	156,580.60	Serial 1
09/01/2018	13,620,000.00	5.000%	1.240%*	122.553%		16,691,718.60	3,071,718.60	Serial 1
09/01/2019	940,000.00	3.000%	1.450%	110.633%*		1,039,950.20	99,950.20	Serial 1
09/01/2020	10,800,000.00	5.000%	1.680%*	125.482%		13,552,056.00	2,752,056.00	Serial 1
09/01/2014	5,685,000.00	5.000%	0.460%*	110.162%		6,262,709.70	577,709.70	Serial 2
09/01/2016	11,120,000.00	5.000%	0.790%*	117.571%		13,073,895.20	1,953,895.20	Serial 2
09/01/2017	11,955,000.00	5.000%	1.020%*	120.303%		14,382,223.65	2,427,223.65	Serial 2
09/01/2019	13,360,000.00	5.000%	1.450%*	124.353%		16,613,560.80	3,253,560.80	Serial 2
	\$98,250,000.00					\$ 114,995,244.60	\$ 16,745,244.60	

**Schedules Relating to the Computation
of Investment Cash Flows and Yield**



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INVESTMENT CASHFLOW BY FUND

A1 - Construction Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
05/30/2012	(114,526,747.78)	0.00	(114,526,747.78)	100.00000%	(114,526,747.78)	114,526,747.78
06/04/2012	(1,067.96)	1,067.96	0.00	100.00000%	0.00	114,527,815.74
07/03/2012	(15,832.78)	15,832.78	0.00	100.00000%	0.00	114,543,648.52
08/02/2012	(15,932.15)	15,932.15	0.00	100.00000%	0.00	114,559,580.67
08/09/2012	422,911.26	0.00	422,911.26	100.00000%	422,911.26	114,136,669.41
09/05/2012	(14,521.61)	14,521.61	0.00	100.00000%	0.00	114,151,191.02
09/13/2012	337,800.98	0.00	337,800.98	100.00000%	337,800.98	113,813,390.04
10/02/2012	(14,166.65)	14,166.65	0.00	100.00000%	0.00	113,827,556.69
10/05/2012	631,250.66	0.00	631,250.66	100.00000%	631,250.66	113,196,306.03
11/02/2012	(13,453.57)	13,453.57	0.00	100.00000%	0.00	113,209,759.60
11/06/2012	720.99	0.00	720.99	100.00000%	720.99	113,209,038.61
11/07/2012	(720.99)	0.00	(720.99)	100.00000%	(720.99)	113,209,759.60
11/15/2012	1,385,860.85	1,414.96	1,387,275.81	100.00000%	1,387,275.81	111,823,898.75
12/03/2012	0.00	0.00	0.00	100.00000%	0.00	111,823,898.75
12/04/2012	(7,780.57)	7,780.57	0.00	100.00000%	0.00	111,831,679.32
12/07/2012	852,738.98	0.00	852,738.98	100.00000%	852,738.98	110,978,940.34
12/11/2012	0.00	0.00	0.00	100.00000%	0.00	110,978,940.34
12/13/2012	(13,169,654.44)	(384,983.06)	(13,554,637.50)	100.00000%	(13,554,637.50)	124,148,594.78
12/14/2012	13,554,637.50	0.00	13,554,637.50	100.00000%	13,554,637.50	110,593,957.28
12/18/2012	(109,331.25)	109,331.25	0.00	100.00000%	0.00	110,703,288.53
12/28/2012	(822.15)	822.15	0.00	100.00000%	0.00	110,704,110.68
12/29/2012	0.00	4,125.00	4,125.00	100.00000%	4,125.00	110,704,110.68
12/31/2012	(4,125.00)	0.00	(4,125.00)	100.00000%	(4,125.00)	110,708,235.68
01/03/2013	(6,253.86)	6,253.86	0.00	100.00000%	0.00	110,714,489.54
01/07/2013	1,496,860.23	0.00	1,496,860.23	100.00000%	1,496,860.23	109,217,629.31
01/15/2013	(113,375.00)	113,375.00	0.00	100.00000%	0.00	109,331,004.31
01/16/2013	(4,371.00)	4,371.00	0.00	100.00000%	0.00	109,335,375.31
01/23/2013	(1,717.50)	1,717.50	0.00	100.00000%	0.00	109,337,092.81
02/04/2013	(2,635.29)	2,635.29	0.00	100.00000%	0.00	109,339,728.10
02/05/2013	575,933.37	0.00	575,933.37	100.00000%	575,933.37	108,763,794.73
02/09/2013	0.00	57,284.38	57,284.38	100.00000%	57,284.38	108,763,794.73
02/11/2013	(57,284.38)	0.00	(57,284.38)	100.00000%	(57,284.38)	108,821,079.11
02/26/2013	(4,434.40)	4,434.40	0.00	100.00000%	0.00	108,825,513.51
02/27/2013	(2,146.88)	27,762.50	25,615.62	100.00000%	25,615.62	108,827,660.39
02/28/2013	(25,615.63)	0.00	(25,615.63)	100.00000%	(25,615.63)	108,853,276.02
03/04/2013	(2,208.61)	2,208.61	0.00	100.00000%	0.00	108,855,484.63
03/11/2013	305,337.78	0.00	305,337.78	100.00000%	305,337.78	108,550,146.85
03/12/2013	(24,578.13)	24,578.13	(0.01)	100.00000%	(0.01)	108,574,724.98
03/16/2013	0.00	6,478.13	6,478.13	100.00000%	6,478.13	108,574,724.98
03/18/2013	(6,478.13)	0.00	(6,478.13)	100.00000%	(6,478.13)	108,581,203.11
03/21/2013	(12,690.00)	12,690.00	0.00	100.00000%	0.00	108,593,893.11
04/02/2013	(2,430.90)	2,430.90	0.00	100.00000%	0.00	108,596,324.01
04/11/2013	513,059.85	0.00	513,059.85	100.00000%	513,059.85	108,083,264.16
04/15/2013	(234,510.13)	234,510.13	(0.01)	100.00000%	(0.01)	108,317,774.29
04/17/2013	(11,625.00)	11,625.00	0.00	100.00000%	0.00	108,329,399.29
05/02/2013	(2,372.97)	2,372.97	0.00	100.00000%	0.00	108,331,772.26
05/08/2013	1,219,120.24	0.00	1,219,120.24	100.00000%	1,219,120.24	107,112,652.02
05/20/2013	(25,003.13)	25,003.13	(0.01)	100.00000%	(0.01)	107,137,655.15
05/27/2013	0.00	88,968.75	88,968.75	100.00000%	88,968.75	107,137,655.15
05/28/2013	(88,968.75)	0.00	(88,968.75)	100.00000%	(88,968.75)	107,226,623.90
06/04/2013	(1,768.41)	1,768.41	0.00	100.00000%	0.00	107,228,392.31
06/10/2013	(2,840.00)	2,840.00	0.00	100.00000%	0.00	107,231,232.31

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INVESTMENT CASHFLOW BY FUND

A1 - Construction Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
06/18/2013	(109,331.25)	109,331.25	0.00	100.00000%	0.00	107,340,563.56
06/19/2013	1,589,058.34	0.00	1,589,058.34	100.00000%	1,589,058.34	105,751,505.22
06/28/2013	(3,498.09)	3,408.00	(90.09)	100.00000%	(90.09)	105,755,003.31
06/29/2013	0.00	4,125.00	4,125.00	100.00000%	4,125.00	105,755,003.31
07/01/2013	(4,125.00)	0.00	(4,125.00)	100.00000%	(4,125.00)	105,759,128.31
07/02/2013	(1,446.63)	1,446.63	0.00	100.00000%	0.00	105,760,574.94
07/15/2013	(113,375.00)	113,375.00	0.00	100.00000%	0.00	105,873,949.94
07/16/2013	4,622,861.29	0.00	4,622,861.29	100.00000%	4,622,861.29	101,251,088.65
07/23/2013	(1,717.50)	1,717.50	0.00	100.00000%	0.00	101,252,806.15
08/01/2013	(20,362.50)	20,362.50	0.00	100.00000%	0.00	101,273,168.65
08/02/2013	(1,338.54)	1,338.54	0.00	100.00000%	0.00	101,274,507.19
08/09/2013	(57,284.38)	57,284.38	(0.01)	100.00000%	(0.01)	101,331,791.57
08/26/2013	1,744,032.68	0.00	1,744,032.68	100.00000%	1,744,032.68	99,587,758.89
08/27/2013	(2,146.88)	27,762.50	25,615.62	100.00000%	25,615.62	99,589,905.77
08/28/2013	(25,615.63)	0.00	(25,615.63)	100.00000%	(25,615.63)	99,615,521.40
09/04/2013	(1,438.26)	1,438.26	0.00	100.00000%	0.00	99,616,959.66
09/05/2013	(101.09)	0.00	(101.09)	100.00000%	(101.09)	99,617,060.75
09/11/2013	5,440,696.40	0.00	5,440,696.40	100.00000%	5,440,696.40	94,176,364.35
09/12/2013	(24,578.13)	24,578.13	(0.01)	100.00000%	(0.01)	94,200,942.48
09/16/2013	(6,478.13)	6,478.13	(0.01)	100.00000%	(0.01)	94,207,420.61
09/21/2013	0.00	12,690.00	12,690.00	100.00000%	12,690.00	94,207,420.61
09/23/2013	(12,690.00)	0.00	(12,690.00)	100.00000%	(12,690.00)	94,220,110.61
10/02/2013	(1,101.77)	1,101.77	0.00	100.00000%	0.00	94,221,212.38
10/03/2013	(21.84)	0.00	(21.84)	100.00000%	(21.84)	94,221,234.22
10/08/2013	2,732,667.40	0.00	2,732,667.40	100.00000%	2,732,667.40	91,488,566.82
10/15/2013	(227,471.88)	227,471.88	(0.01)	100.00000%	(0.01)	91,716,038.70
10/17/2013	(11,625.00)	11,625.00	0.00	100.00000%	0.00	91,727,663.70
11/04/2013	(1,170.55)	1,170.55	0.00	100.00000%	0.00	91,728,834.25
11/18/2013	3,853,531.86	0.00	3,853,531.86	100.00000%	3,853,531.86	87,875,302.39
11/20/2013	(25,003.13)	25,003.13	(0.01)	100.00000%	(0.01)	87,900,305.52
11/27/2013	75,281.25	(75,281.25)	0.00	100.00000%	0.00	87,825,024.27
12/03/2013	(810.35)	810.35	0.00	100.00000%	0.00	87,825,834.62
12/18/2013	(109,331.25)	109,331.25	0.00	100.00000%	0.00	87,935,165.87
12/20/2013	259,584.92	(259,584.92)	0.00	100.00000%	0.00	87,675,580.95
12/29/2013	0.00	4,125.00	4,125.00	100.00000%	4,125.00	87,675,580.95
12/30/2013	(4,125.00)	0.00	(4,125.00)	100.00000%	(4,125.00)	87,679,705.95
01/03/2014	(849.37)	849.37	0.00	100.00000%	0.00	87,680,555.32
01/15/2014	3,579,122.62	113,375.00	3,692,497.62	100.00000%	3,692,497.62	84,101,432.70
01/17/2014	3,591,133.84	0.00	3,591,133.84	100.00000%	3,591,133.84	80,510,298.86
02/04/2014	(760.49)	760.49	0.00	100.00000%	0.00	80,511,059.35
02/07/2014	1,607,720.97	0.00	1,607,720.97	100.00000%	1,607,720.97	78,903,338.38
02/09/2014	0.00	57,284.38	57,284.38	100.00000%	57,284.38	78,903,338.38
02/10/2014	(57,284.38)	0.00	(57,284.38)	100.00000%	(57,284.38)	78,960,622.76
02/27/2014	532.42	5,395.70	5,928.12	100.00000%	5,928.12	78,960,090.34
02/28/2014	(5,928.13)	0.00	(5,928.13)	100.00000%	(5,928.13)	78,966,018.47
03/04/2014	(550.10)	550.10	0.00	100.00000%	0.00	78,966,568.57
03/05/2014	(10.71)	0.00	(10.71)	100.00000%	(10.71)	78,966,579.28
03/06/2014	1,560,248.76	0.00	1,560,248.76	100.00000%	1,560,248.76	77,406,330.52
03/16/2014	0.00	6,478.13	6,478.13	100.00000%	6,478.13	77,406,330.52
03/17/2014	(6,478.13)	0.00	(6,478.13)	100.00000%	(6,478.13)	77,412,808.65
03/21/2014	14,758.00	(14,758.00)	0.00	100.00000%	0.00	77,398,050.65
04/02/2014	(756.87)	756.87	0.00	100.00000%	0.00	77,398,807.52

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State of New Hampshire
Federal Highway Grant Anticipation Bonds
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INVESTMENT CASHFLOW BY FUND

A1 - Construction Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
04/03/2014	(3.10)	0.00	(3.10)	100.00000%	(3.10)	77,398,810.62
04/09/2014	800,762.72	0.00	800,762.72	100.00000%	800,762.72	76,598,047.90
04/15/2014	188,425.32	(188,425.33)	(0.01)	100.00000%	(0.01)	76,409,622.58
04/17/2014	(11,625.00)	11,625.00	0.00	100.00000%	0.00	76,421,247.58
05/02/2014	(943.54)	943.54	0.00	100.00000%	0.00	76,422,191.12
05/19/2014	3,274,547.34	0.00	3,274,547.34	100.00000%	3,274,547.34	73,147,643.78
05/20/2014	(25,003.13)	25,003.13	(0.01)	100.00000%	(0.01)	73,172,646.91
06/03/2014	(869.49)	869.49	0.00	100.00000%	0.00	73,173,516.40
06/13/2014	4,867,479.50	0.00	4,867,479.50	100.00000%	4,867,479.50	68,306,036.90
06/29/2014	0.00	4,125.00	4,125.00	100.00000%	4,125.00	68,306,036.90
06/30/2014	(4,125.00)	0.00	(4,125.00)	100.00000%	(4,125.00)	68,310,161.90
07/02/2014	(700.74)	700.74	0.00	100.00000%	0.00	68,310,862.64
07/15/2014	231,421.05	(231,421.05)	0.00	100.00000%	0.00	68,079,441.59
07/17/2014	3,266,451.11	0.00	3,266,451.11	100.00000%	3,266,451.11	64,812,990.48
08/04/2014	(844.54)	844.54	0.00	100.00000%	0.00	64,813,835.02
08/09/2014	0.00	57,284.38	57,284.38	100.00000%	57,284.38	64,813,835.02
08/11/2014	(57,284.38)	0.00	(57,284.38)	100.00000%	(57,284.38)	64,871,119.40
08/18/2014	4,949,005.61	0.00	4,949,005.61	100.00000%	4,949,005.61	59,922,113.79
08/28/2014	9,315.62	(9,315.63)	(0.01)	100.00000%	(0.01)	59,912,798.17
09/03/2014	(828.44)	828.44	0.00	100.00000%	0.00	59,913,626.61
09/04/2014	(69.17)	0.00	(69.17)	100.00000%	(69.17)	59,913,695.78
09/16/2014	(6,478.13)	6,478.13	(0.01)	100.00000%	(0.01)	59,920,173.91
09/24/2014	4,414,121.87	0.00	4,414,121.87	100.00000%	4,414,121.87	55,506,052.04
10/02/2014	(829.61)	829.61	0.00	100.00000%	0.00	55,506,881.65
10/03/2014	(9.90)	0.00	(9.90)	100.00000%	(9.90)	55,506,891.55
10/15/2014	158,867.07	(158,867.08)	(0.01)	100.00000%	(0.01)	55,348,024.48
10/17/2014	(11,625.00)	11,625.00	0.00	100.00000%	0.00	55,359,649.48
10/24/2014	4,337,682.05	0.00	4,337,682.05	100.00000%	4,337,682.05	51,021,967.43
11/04/2014	(776.96)	776.96	0.00	100.00000%	0.00	51,022,744.39
11/18/2014	4,390,843.82	0.00	4,390,843.82	100.00000%	4,390,843.82	46,631,900.57
11/20/2014	62,893.57	(62,893.58)	(0.01)	100.00000%	(0.01)	46,569,007.00
12/02/2014	(582.89)	582.89	0.00	100.00000%	0.00	46,569,589.89
12/11/2014	3,203,342.31	0.00	3,203,342.31	100.00000%	3,203,342.31	43,366,247.58
12/29/2014	10,084.80	(5,959.80)	4,125.00	100.00000%	4,125.00	43,356,162.78
12/30/2014	(4,125.00)	0.00	(4,125.00)	100.00000%	(4,125.00)	43,360,287.78
01/05/2015	0.00	779.19	779.19	100.00000%	779.19	43,360,287.78
01/06/2015	(779.19)	0.00	(779.19)	100.00000%	(779.19)	43,361,066.97
01/13/2015	2,440,264.51	0.00	2,440,264.51	100.00000%	2,440,264.51	40,920,802.46
02/03/2015	0.00	825.80	825.80	100.00000%	825.80	40,920,802.46
02/04/2015	(825.80)	0.00	(825.80)	100.00000%	(825.80)	40,921,628.26
02/05/2015	2,249,377.65	0.00	2,249,377.65	100.00000%	2,249,377.65	38,672,250.61
02/09/2015	223,837.45	(166,553.08)	57,284.38	100.00000%	57,284.38	38,448,413.16
02/10/2015	(57,284.38)	0.00	(57,284.38)	100.00000%	(57,284.38)	38,505,697.54
03/03/2015	0.00	842.94	842.94	100.00000%	842.94	38,505,697.54
03/04/2015	(842.94)	0.00	(842.94)	100.00000%	(842.94)	38,506,540.48
03/10/2015	1,686,639.78	0.00	1,686,639.78	100.00000%	1,686,639.78	36,819,900.70
03/16/2015	8,153.80	(1,675.68)	6,478.13	100.00000%	6,478.13	36,811,746.90
03/17/2015	(6,478.13)	0.00	(6,478.13)	100.00000%	(6,478.13)	36,818,225.03
04/02/2015	0.00	1,178.43	1,178.43	100.00000%	1,178.43	36,818,225.03
04/06/2015	(1,178.43)	0.00	(1,178.43)	100.00000%	(1,178.43)	36,819,403.46
04/09/2015	816,499.10	0.00	816,499.10	100.00000%	816,499.10	36,002,904.36
04/17/2015	23,343.00	(11,718.00)	11,625.00	100.00000%	11,625.00	35,979,561.36

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Series 2012

INVESTMENT CASHFLOW BY FUND

A1 - Construction Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
04/20/2015	(11,625.00)	0.00	(11,625.00)	100.00000%	(11,625.00)	35,991,186.36
05/04/2015	1,819,876.11	1,556.62	1,821,432.73	100.00000%	1,821,432.73	34,171,310.25
05/05/2015	(1,556.62)	0.00	(1,556.62)	100.00000%	(1,556.62)	34,172,866.87
06/02/2015	0.00	1,710.77	1,710.77	100.00000%	1,710.77	34,172,866.87
06/03/2015	(1,710.77)	0.00	(1,710.77)	100.00000%	(1,710.77)	34,174,577.64
06/09/2015	3,260,990.69	0.00	3,260,990.69	100.00000%	3,260,990.69	30,913,586.95
07/02/2015	0.00	1,862.26	1,862.26	100.00000%	1,862.26	30,913,586.95
07/06/2015	(1,862.26)	0.00	(1,862.26)	100.00000%	(1,862.26)	30,915,449.21
07/13/2015	2,013,669.78	0.00	2,013,669.78	100.00000%	2,013,669.78	28,901,779.43
08/04/2015	0.00	1,822.15	1,822.15	100.00000%	1,822.15	28,901,779.43
08/05/2015	(1,822.15)	0.00	(1,822.15)	100.00000%	(1,822.15)	28,903,601.58
08/06/2015	4,771,695.30	0.00	4,771,695.30	100.00000%	4,771,695.30	24,131,906.28
09/02/2015	0.00	1,781.47	1,781.47	100.00000%	1,781.47	24,131,906.28
09/03/2015	(1,781.47)	0.00	(1,781.47)	100.00000%	(1,781.47)	24,133,687.75
09/15/2015	2,784,720.80	0.00	2,784,720.80	100.00000%	2,784,720.80	21,348,966.95
10/02/2015	0.00	1,732.15	1,732.15	100.00000%	1,732.15	21,348,966.95
10/05/2015	(1,732.15)	0.00	(1,732.15)	100.00000%	(1,732.15)	21,350,699.10
10/07/2015	2,279,977.11	0.00	2,279,977.11	100.00000%	2,279,977.11	19,070,721.99
11/03/2015	0.00	2,448.33	2,448.33	100.00000%	2,448.33	19,070,721.99
11/04/2015	(2,448.33)	0.00	(2,448.33)	100.00000%	(2,448.33)	19,073,170.32
11/09/2015	2,487,686.54	0.00	2,487,686.54	100.00000%	2,487,686.54	16,585,483.78
12/02/2015	0.00	2,141.02	2,141.02	100.00000%	2,141.02	16,585,483.78
12/03/2015	(2,141.02)	0.00	(2,141.02)	100.00000%	(2,141.02)	16,587,624.80
12/07/2015	1,753,122.47	0.00	1,753,122.47	100.00000%	1,753,122.47	14,834,502.33
01/05/2016	0.00	2,884.68	2,884.68	100.00000%	2,884.68	14,834,502.33
01/06/2016	(2,884.68)	0.00	(2,884.68)	100.00000%	(2,884.68)	14,837,387.01
01/11/2016	1,600,894.05	0.00	1,600,894.05	100.00000%	1,600,894.05	13,236,492.96
01/31/2016	13,236,492.96	3,964.68	13,240,457.64	100.00000%	13,240,457.64	0.00
	\$0.00	\$359,792.37	\$359,792.37		\$359,792.37	

Investment Yield for Construction Fund: 0.136240%

Grand Total:	\$ 0.00	\$ 359,792.37	\$ 359,792.37		\$ 359,792.37	
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\$98,250,000
State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012

TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 05/30/2012 0.136240%
05/30/2012	(114,526,747.78)	0.00	(114,526,747.78)	1.0000000	(114,526,747.78)
06/04/2012	(1,067.96)	1,067.96	0.00	0.9999849	0.00
07/03/2012	(15,832.78)	15,832.78	0.00	0.9998752	0.00
08/02/2012	(15,932.15)	15,932.15	0.00	0.9997655	0.00
08/09/2012	422,911.26	0.00	422,911.26	0.9997390	422,800.88
09/05/2012	(14,521.61)	14,521.61	0.00	0.9996407	0.00
09/13/2012	337,800.98	0.00	337,800.98	0.9996104	337,669.38
10/02/2012	(14,166.65)	14,166.65	0.00	0.9995386	0.00
10/05/2012	631,250.66	0.00	631,250.66	0.9995272	630,952.21
11/02/2012	(13,453.57)	13,453.57	0.00	0.9994251	0.00
11/06/2012	720.99	0.00	720.99	0.9994100	720.56
11/07/2012	(720.99)	0.00	(720.99)	0.9994062	(720.56)
11/15/2012	1,385,860.85	1,414.96	1,387,275.81	0.9993760	1,386,410.11
12/03/2012	0.00	0.00	0.00	0.9993079	0.00
12/04/2012	(7,780.57)	7,780.57	0.00	0.9993041	0.00
12/07/2012	852,738.98	0.00	852,738.98	0.9992928	852,135.92
12/11/2012	0.00	0.00	0.00	0.9992777	0.00
12/13/2012	(13,169,654.44)	(384,983.06)	(13,554,637.50)	0.9992701	(13,544,744.17)
12/14/2012	13,554,637.50	0.00	13,554,637.50	0.9992663	13,544,692.93
12/18/2012	(109,331.25)	109,331.25	0.00	0.9992512	0.00
12/28/2012	(822.15)	822.15	0.00	0.9992134	0.00
12/29/2012	0.00	4,125.00	4,125.00	0.9992096	4,121.74
12/31/2012	(4,125.00)	0.00	(4,125.00)	0.9992058	(4,121.72)
01/03/2013	(6,253.86)	6,253.86	0.00	0.9991945	0.00
01/07/2013	1,496,860.23	0.00	1,496,860.23	0.9991794	1,495,631.89
01/15/2013	(113,375.00)	113,375.00	0.00	0.9991491	0.00
01/16/2013	(4,371.00)	4,371.00	0.00	0.9991454	0.00
01/23/2013	(1,717.50)	1,717.50	0.00	0.9991189	0.00
02/04/2013	(2,635.29)	2,635.29	0.00	0.9990773	0.00
02/05/2013	575,933.37	0.00	575,933.37	0.9990736	575,399.80
02/09/2013	0.00	57,284.38	57,284.38	0.9990584	57,230.44
02/11/2013	(57,284.38)	0.00	(57,284.38)	0.9990509	(57,230.01)
02/26/2013	(4,434.40)	4,434.40	0.00	0.9989942	0.00
02/27/2013	(2,146.88)	27,762.50	25,615.62	0.9989904	25,589.76
02/28/2013	(25,615.63)	0.00	(25,615.63)	0.9989866	(25,589.67)
03/04/2013	(2,208.61)	2,208.61	0.00	0.9989639	0.00
03/11/2013	305,337.78	0.00	305,337.78	0.9989375	305,013.36
03/12/2013	(24,578.13)	24,578.13	(0.01)	0.9989337	(0.01)
03/16/2013	0.00	6,478.13	6,478.13	0.9989186	6,471.12
03/18/2013	(6,478.13)	0.00	(6,478.13)	0.9989110	(6,471.08)
03/21/2013	(12,690.00)	12,690.00	0.00	0.9988997	0.00
04/02/2013	(2,430.90)	2,430.90	0.00	0.9988581	0.00
04/11/2013	513,059.85	0.00	513,059.85	0.9988241	512,456.56
04/15/2013	(234,510.13)	234,510.13	(0.01)	0.9988090	(0.01)
04/17/2013	(11,625.00)	11,625.00	0.00	0.9988015	0.00
05/02/2013	(2,372.97)	2,372.97	0.00	0.9987448	0.00
05/08/2013	1,219,120.24	0.00	1,219,120.24	0.9987221	1,217,562.33
05/20/2013	(25,003.13)	25,003.13	(0.01)	0.9986768	(0.01)
05/27/2013	0.00	88,968.75	88,968.75	0.9986503	88,848.67

\$98,250,000
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Series 2012

TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 05/30/2012 0.136240%
05/28/2013	(88,968.75)	0.00	(88,968.75)	0.9986465	(88,848.33)
06/04/2013	(1,768.41)	1,768.41	0.00	0.9986239	0.00
06/10/2013	(2,840.00)	2,840.00	0.00	0.9986012	0.00
06/18/2013	(109,331.25)	109,331.25	0.00	0.9985710	0.00
06/19/2013	1,589,058.34	0.00	1,589,058.34	0.9985672	1,586,781.55
06/28/2013	(3,498.09)	3,408.00	(90.09)	0.9985332	(89.96)
06/29/2013	0.00	4,125.00	4,125.00	0.9985294	4,118.93
07/01/2013	(4,125.00)	0.00	(4,125.00)	0.9985219	(4,118.90)
07/02/2013	(1,446.63)	1,446.63	0.00	0.9985181	0.00
07/15/2013	(113,375.00)	113,375.00	0.00	0.9984690	0.00
07/16/2013	4,622,861.29	0.00	4,622,861.29	0.9984652	4,615,766.18
07/23/2013	(1,717.50)	1,717.50	0.00	0.9984388	0.00
08/01/2013	(20,362.50)	20,362.50	0.00	0.9984086	0.00
08/02/2013	(1,338.54)	1,338.54	0.00	0.9984048	0.00
08/09/2013	(57,284.38)	57,284.38	(0.01)	0.9983783	(0.01)
08/26/2013	1,744,032.68	0.00	1,744,032.68	0.9983141	1,741,092.47
08/27/2013	(2,146.88)	27,762.50	25,615.62	0.9983104	25,572.34
08/28/2013	(25,615.63)	0.00	(25,615.63)	0.9983066	(25,572.25)
09/04/2013	(1,438.26)	1,438.26	0.00	0.9982839	0.00
09/05/2013	(101.09)	0.00	(101.09)	0.9982801	(100.92)
09/11/2013	5,440,696.40	0.00	5,440,696.40	0.9982575	5,431,215.87
09/12/2013	(24,578.13)	24,578.13	(0.01)	0.9982537	(0.01)
09/16/2013	(6,478.13)	6,478.13	(0.01)	0.9982386	(0.01)
09/21/2013	0.00	12,690.00	12,690.00	0.9982197	12,667.41
09/23/2013	(12,690.00)	0.00	(12,690.00)	0.9982122	(12,667.31)
10/02/2013	(1,101.77)	1,101.77	0.00	0.9981782	0.00
10/03/2013	(21.84)	0.00	(21.84)	0.9981744	(21.80)
10/08/2013	2,732,667.40	0.00	2,732,667.40	0.9981555	2,727,627.04
10/15/2013	(227,471.88)	227,471.88	(0.01)	0.9981291	(0.01)
10/17/2013	(11,625.00)	11,625.00	0.00	0.9981215	0.00
11/04/2013	(1,170.55)	1,170.55	0.00	0.9980573	0.00
11/18/2013	3,853,531.86	0.00	3,853,531.86	0.9980045	3,845,842.06
11/20/2013	(25,003.13)	25,003.13	(0.01)	0.9979969	(0.01)
11/27/2013	75,281.25	(75,281.25)	0.00	0.9979705	0.00
12/03/2013	(810.35)	810.35	0.00	0.9979478	0.00
12/18/2013	(109,331.25)	109,331.25	0.00	0.9978912	0.00
12/20/2013	259,584.92	(259,584.92)	0.00	0.9978837	0.00
12/29/2013	0.00	4,125.00	4,125.00	0.9978497	4,116.13
12/30/2013	(4,125.00)	0.00	(4,125.00)	0.9978459	(4,116.11)
01/03/2014	(849.37)	849.37	0.00	0.9978346	0.00
01/15/2014	3,579,122.62	113,375.00	3,692,497.62	0.9977893	3,684,334.59
01/17/2014	3,591,133.84	0.00	3,591,133.84	0.9977817	3,583,167.78
02/04/2014	(760.49)	760.49	0.00	0.9977176	0.00
02/07/2014	1,607,720.97	0.00	1,607,720.97	0.9977063	1,604,033.26
02/09/2014	0.00	57,284.38	57,284.38	0.9976987	57,152.55
02/10/2014	(57,284.38)	0.00	(57,284.38)	0.9976949	(57,152.34)
02/27/2014	532.42	5,395.70	5,928.12	0.9976308	5,914.07
02/28/2014	(5,928.13)	0.00	(5,928.13)	0.9976270	(5,914.06)
03/04/2014	(550.10)	550.10	0.00	0.9976043	0.00

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TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 05/30/2012 0.136240%
03/05/2014	(10.71)	0.00	(10.71)	0.9976006	(10.68)
03/06/2014	1,560,248.76	0.00	1,560,248.76	0.9975968	1,556,499.16
03/16/2014	0.00	6,478.13	6,478.13	0.9975591	6,462.31
03/17/2014	(6,478.13)	0.00	(6,478.13)	0.9975553	(6,462.29)
03/21/2014	14,758.00	(14,758.00)	0.00	0.9975402	0.00
04/02/2014	(756.87)	756.87	0.00	0.9974987	0.00
04/03/2014	(3.10)	0.00	(3.10)	0.9974949	(3.09)
04/09/2014	800,762.72	0.00	800,762.72	0.9974723	798,738.60
04/15/2014	188,425.32	(188,425.33)	(0.01)	0.9974496	(0.01)
04/17/2014	(11,625.00)	11,625.00	0.00	0.9974421	0.00
05/02/2014	(943.54)	943.54	0.00	0.9973855	0.00
05/19/2014	3,274,547.34	0.00	3,274,547.34	0.9973213	3,265,775.90
05/20/2014	(25,003.13)	25,003.13	(0.01)	0.9973176	(0.01)
06/03/2014	(869.49)	869.49	0.00	0.9972685	0.00
06/13/2014	4,867,479.50	0.00	4,867,479.50	0.9972308	4,854,000.37
06/29/2014	0.00	4,125.00	4,125.00	0.9971704	4,113.33
06/30/2014	(4,125.00)	0.00	(4,125.00)	0.9971666	(4,113.31)
07/02/2014	(700.74)	700.74	0.00	0.9971591	0.00
07/15/2014	231,421.05	(231,421.05)	0.00	0.9971101	0.00
07/17/2014	3,266,451.11	0.00	3,266,451.11	0.9971025	3,256,986.62
08/04/2014	(844.54)	844.54	0.00	0.9970384	0.00
08/09/2014	0.00	57,284.38	57,284.38	0.9970195	57,113.64
08/11/2014	(57,284.38)	0.00	(57,284.38)	0.9970120	(57,113.21)
08/18/2014	4,949,005.61	0.00	4,949,005.61	0.9969856	4,934,087.24
08/28/2014	9,315.62	(9,315.63)	(0.01)	0.9969479	(0.01)
09/03/2014	(828.44)	828.44	0.00	0.9969290	0.00
09/04/2014	(69.17)	0.00	(69.17)	0.9969252	(68.96)
09/16/2014	(6,478.13)	6,478.13	(0.01)	0.9968800	(0.01)
09/24/2014	4,414,121.87	0.00	4,414,121.87	0.9968498	4,400,216.54
10/02/2014	(829.61)	829.61	0.00	0.9968196	0.00
10/03/2014	(9.90)	0.00	(9.90)	0.9968159	(9.87)
10/15/2014	158,867.07	(158,867.08)	(0.01)	0.9967706	(0.01)
10/17/2014	(11,625.00)	11,625.00	0.00	0.9967631	0.00
10/24/2014	4,337,682.05	0.00	4,337,682.05	0.9967367	4,323,526.80
11/04/2014	(776.96)	776.96	0.00	0.9966990	0.00
11/18/2014	4,390,843.82	0.00	4,390,843.82	0.9966462	4,376,117.73
11/20/2014	62,893.57	(62,893.58)	(0.01)	0.9966386	(0.01)
12/02/2014	(582.89)	582.89	0.00	0.9965934	0.00
12/11/2014	3,203,342.31	0.00	3,203,342.31	0.9965595	3,192,321.10
12/29/2014	10,084.80	(5,959.80)	4,125.00	0.9964916	4,110.53
12/30/2014	(4,125.00)	0.00	(4,125.00)	0.9964878	(4,110.51)
01/05/2015	0.00	779.19	779.19	0.9964690	776.44
01/06/2015	(779.19)	0.00	(779.19)	0.9964652	(776.44)
01/13/2015	2,440,264.51	0.00	2,440,264.51	0.9964388	2,431,574.31
02/03/2015	0.00	825.80	825.80	0.9963634	822.80
02/04/2015	(825.80)	0.00	(825.80)	0.9963597	(822.79)
02/05/2015	2,249,377.65	0.00	2,249,377.65	0.9963559	2,241,180.69
02/09/2015	223,837.45	(166,553.08)	57,284.38	0.9963408	57,074.76
02/10/2015	(57,284.38)	0.00	(57,284.38)	0.9963371	(57,074.55)

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TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 05/30/2012 0.136240%
03/03/2015	0.00	842.94	842.94	0.9962504	839.78
03/04/2015	(842.94)	0.00	(842.94)	0.9962466	(839.78)
03/10/2015	1,686,639.78	0.00	1,686,639.78	0.9962240	1,680,270.99
03/16/2015	8,153.80	(1,675.68)	6,478.13	0.9962014	6,453.52
03/17/2015	(6,478.13)	0.00	(6,478.13)	0.9961976	(6,453.50)
04/02/2015	0.00	1,178.43	1,178.43	0.9961411	1,173.88
04/06/2015	(1,178.43)	0.00	(1,178.43)	0.9961260	(1,173.86)
04/09/2015	816,499.10	0.00	816,499.10	0.9961147	813,326.74
04/17/2015	23,343.00	(11,718.00)	11,625.00	0.9960845	11,579.48
04/20/2015	(11,625.00)	0.00	(11,625.00)	0.9960732	(11,579.35)
05/04/2015	1,819,876.11	1,556.62	1,821,432.73	0.9960205	1,814,184.30
05/05/2015	(1,556.62)	0.00	(1,556.62)	0.9960167	(1,550.42)
06/02/2015	0.00	1,710.77	1,710.77	0.9959150	1,703.78
06/03/2015	(1,710.77)	0.00	(1,710.77)	0.9959112	(1,703.78)
06/09/2015	3,260,990.69	0.00	3,260,990.69	0.9958886	3,247,583.46
07/02/2015	0.00	1,862.26	1,862.26	0.9958020	1,854.44
07/06/2015	(1,862.26)	0.00	(1,862.26)	0.9957869	(1,854.41)
07/13/2015	2,013,669.78	0.00	2,013,669.78	0.9957605	2,005,132.85
08/04/2015	0.00	1,822.15	1,822.15	0.9956814	1,814.28
08/05/2015	(1,822.15)	0.00	(1,822.15)	0.9956776	(1,814.27)
08/06/2015	4,771,695.30	0.00	4,771,695.30	0.9956739	4,751,052.34
09/02/2015	0.00	1,781.47	1,781.47	0.9955759	1,773.59
09/03/2015	(1,781.47)	0.00	(1,781.47)	0.9955722	(1,773.58)
09/15/2015	2,784,720.80	0.00	2,784,720.80	0.9955270	2,772,264.68
10/02/2015	0.00	1,732.15	1,732.15	0.9954630	1,724.29
10/05/2015	(1,732.15)	0.00	(1,732.15)	0.9954517	(1,724.27)
10/07/2015	2,279,977.11	0.00	2,279,977.11	0.9954441	2,269,589.82
11/03/2015	0.00	2,448.33	2,448.33	0.9953462	2,436.94
11/04/2015	(2,448.33)	0.00	(2,448.33)	0.9953424	(2,436.93)
11/09/2015	2,487,686.54	0.00	2,487,686.54	0.9953236	2,476,053.18
12/02/2015	0.00	2,141.02	2,141.02	0.9952370	2,130.82
12/03/2015	(2,141.02)	0.00	(2,141.02)	0.9952333	(2,130.81)
12/07/2015	1,753,122.47	0.00	1,753,122.47	0.9952182	1,744,739.38
01/05/2016	0.00	2,884.68	2,884.68	0.9951128	2,870.58
01/06/2016	(2,884.68)	0.00	(2,884.68)	0.9951090	(2,870.57)
01/11/2016	1,600,894.05	0.00	1,600,894.05	0.9950902	1,593,033.96
01/31/2016	13,236,492.96	3,964.68	13,240,457.64	0.9950187	13,174,502.48
	\$0.00	\$359,792.37	\$359,792.37		\$0.00

**Schedules Relating to the Computation
of the Rebate Amount**



BNY MELLON

\$98,250,000
State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012

COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2016 1.174694%
05/30/2012	(114,526,747.78)	0.00	(114,526,747.78)	1.0438817	(119,552,370.99)
06/04/2012	(1,067.96)	1,067.96	0.00	1.0437798	0.00
07/03/2012	(15,832.78)	15,832.78	0.00	1.0427954	0.00
08/02/2012	(15,932.15)	15,932.15	0.00	1.0418120	0.00
08/09/2012	422,911.26	0.00	422,911.26	1.0415747	440,493.69
09/05/2012	(14,521.61)	14,521.61	0.00	1.0406940	0.00
09/13/2012	337,800.98	0.00	337,800.98	1.0404232	351,455.98
10/02/2012	(14,166.65)	14,166.65	0.00	1.0397803	0.00
10/05/2012	631,250.66	0.00	631,250.66	1.0396788	656,297.91
11/02/2012	(13,453.57)	13,453.57	0.00	1.0387659	0.00
11/06/2012	720.99	0.00	720.99	1.0386307	748.84
11/07/2012	(720.99)	0.00	(720.99)	1.0385969	(748.82)
11/15/2012	1,385,860.85	1,414.96	1,387,275.81	1.0383266	1,440,445.40
12/03/2012	0.00	0.00	0.00	1.0377187	0.00
12/04/2012	(7,780.57)	7,780.57	0.00	1.0376850	0.00
12/07/2012	852,738.98	0.00	852,738.98	1.0375837	884,788.05
12/11/2012	0.00	0.00	0.00	1.0374487	0.00
12/13/2012	(13,169,654.44)	(384,983.06)	(13,554,637.50)	1.0373812	(14,061,325.49)
12/14/2012	13,554,637.50	0.00	13,554,637.50	1.0373474	14,060,868.02
12/18/2012	(109,331.25)	109,331.25	0.00	1.0372124	0.00
12/28/2012	(822.15)	822.15	0.00	1.0368750	0.00
12/29/2012	0.00	4,125.00	4,125.00	1.0368413	4,276.97
12/31/2012	(4,125.00)	0.00	(4,125.00)	1.0367738	(4,276.69)
01/03/2013	(6,253.86)	6,253.86	0.00	1.0367064	0.00
01/07/2013	1,496,860.23	0.00	1,496,860.23	1.0365714	1,551,602.57
01/15/2013	(113,375.00)	113,375.00	0.00	1.0363017	0.00
01/16/2013	(4,371.00)	4,371.00	0.00	1.0362680	0.00
01/23/2013	(1,717.50)	1,717.50	0.00	1.0360320	0.00
02/04/2013	(2,635.29)	2,635.29	0.00	1.0356613	0.00
02/05/2013	575,933.37	0.00	575,933.37	1.0356276	596,452.48
02/09/2013	0.00	57,284.38	57,284.38	1.0354928	59,317.56
02/11/2013	(57,284.38)	0.00	(57,284.38)	1.0354254	(59,313.70)
02/26/2013	(4,434.40)	4,434.40	0.00	1.0349202	0.00
02/27/2013	(2,146.88)	27,762.50	25,615.62	1.0348866	26,509.26
02/28/2013	(25,615.63)	0.00	(25,615.63)	1.0347519	(26,505.82)
03/04/2013	(2,208.61)	2,208.61	0.00	1.0346509	0.00
03/11/2013	305,337.78	0.00	305,337.78	1.0344153	315,846.07
03/12/2013	(24,578.13)	24,578.13	(0.01)	1.0343816	(0.01)
03/16/2013	0.00	6,478.13	6,478.13	1.0342470	6,699.98
03/18/2013	(6,478.13)	0.00	(6,478.13)	1.0341797	(6,699.55)
03/21/2013	(12,690.00)	12,690.00	0.00	1.0340788	0.00
04/02/2013	(2,430.90)	2,430.90	0.00	1.0337088	0.00
04/11/2013	513,059.85	0.00	513,059.85	1.0334062	530,199.21
04/15/2013	(234,510.13)	234,510.13	(0.01)	1.0332717	(0.01)
04/17/2013	(11,625.00)	11,625.00	0.00	1.0332044	0.00
05/02/2013	(2,372.97)	2,372.97	0.00	1.0327003	0.00
05/08/2013	1,219,120.24	0.00	1,219,120.24	1.0324988	1,258,740.14
05/20/2013	(25,003.13)	25,003.13	(0.01)	1.0320957	(0.01)
05/27/2013	0.00	88,968.75	88,968.75	1.0318607	91,803.36
05/28/2013	(88,968.75)	0.00	(88,968.75)	1.0318271	(91,800.37)
06/04/2013	(1,768.41)	1,768.41	0.00	1.0316257	0.00

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COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2016 1.174694%
06/10/2013	(2,840.00)	2,840.00	0.00	1.0314244	0.00
06/18/2013	(109,331.25)	109,331.25	0.00	1.0311559	0.00
06/19/2013	1,589,058.34	0.00	1,589,058.34	1.0311224	1,638,513.65
06/28/2013	(3,498.09)	3,408.00	(90.09)	1.0308205	(92.87)
06/29/2013	0.00	4,125.00	4,125.00	1.0307870	4,252.00
07/01/2013	(4,125.00)	0.00	(4,125.00)	1.0307199	(4,251.72)
07/02/2013	(1,446.63)	1,446.63	0.00	1.0306864	0.00
07/15/2013	(113,375.00)	113,375.00	0.00	1.0302505	0.00
07/16/2013	4,622,861.29	0.00	4,622,861.29	1.0302170	4,762,550.35
07/23/2013	(1,717.50)	1,717.50	0.00	1.0299824	0.00
08/01/2013	(20,362.50)	20,362.50	0.00	1.0297144	0.00
08/02/2013	(1,338.54)	1,338.54	0.00	1.0296809	0.00
08/09/2013	(57,284.38)	57,284.38	(0.01)	1.0294464	(0.01)
08/26/2013	1,744,032.68	0.00	1,744,032.68	1.0288772	1,794,395.40
08/27/2013	(2,146.88)	27,762.50	25,615.62	1.0288437	26,354.47
08/28/2013	(25,615.63)	0.00	(25,615.63)	1.0288102	(26,353.62)
09/04/2013	(1,438.26)	1,438.26	0.00	1.0286094	0.00
09/05/2013	(101.09)	0.00	(101.09)	1.0285759	(103.98)
09/11/2013	5,440,696.40	0.00	5,440,696.40	1.0283752	5,595,077.08
09/12/2013	(24,578.13)	24,578.13	(0.01)	1.0283417	(0.01)
09/16/2013	(6,478.13)	6,478.13	(0.01)	1.0282079	(0.01)
09/21/2013	0.00	12,690.00	12,690.00	1.0280406	13,045.84
09/23/2013	(12,690.00)	0.00	(12,690.00)	1.0279738	(13,044.99)
10/02/2013	(1,101.77)	1,101.77	0.00	1.0276728	0.00
10/03/2013	(21.84)	0.00	(21.84)	1.0276394	(22.44)
10/08/2013	2,732,667.40	0.00	2,732,667.40	1.0274722	2,807,739.78
10/15/2013	(227,471.88)	227,471.88	(0.01)	1.0272382	(0.01)
10/17/2013	(11,625.00)	11,625.00	0.00	1.0271714	0.00
11/04/2013	(1,170.55)	1,170.55	0.00	1.0266034	0.00
11/18/2013	3,853,531.86	0.00	3,853,531.86	1.0261359	3,954,247.45
11/20/2013	(25,003.13)	25,003.13	(0.01)	1.0260691	(0.01)
11/27/2013	75,281.25	(75,281.25)	0.00	1.0258355	0.00
12/03/2013	(810.35)	810.35	0.00	1.0256353	0.00
12/18/2013	(109,331.25)	109,331.25	0.00	1.0251348	0.00
12/20/2013	259,584.92	(259,584.92)	0.00	1.0250681	0.00
12/29/2013	0.00	4,125.00	4,125.00	1.0247680	4,227.17
12/30/2013	(4,125.00)	0.00	(4,125.00)	1.0247014	(4,226.89)
01/03/2014	(849.37)	849.37	0.00	1.0246347	0.00
01/15/2014	3,579,122.62	113,375.00	3,692,497.62	1.0242347	3,781,984.26
01/17/2014	3,591,133.84	0.00	3,591,133.84	1.0241681	3,677,924.63
02/04/2014	(760.49)	760.49	0.00	1.0236018	0.00
02/07/2014	1,607,720.97	0.00	1,607,720.97	1.0235019	1,645,505.41
02/09/2014	0.00	57,284.38	57,284.38	1.0234353	58,626.85
02/10/2014	(57,284.38)	0.00	(57,284.38)	1.0234020	(58,624.95)
02/27/2014	532.42	5,395.70	5,928.12	1.0228361	6,063.50
02/28/2014	(5,928.13)	0.00	(5,928.13)	1.0227030	(6,062.72)
03/04/2014	(550.10)	550.10	0.00	1.0226032	0.00
03/05/2014	(10.71)	0.00	(10.71)	1.0225699	(10.95)
03/06/2014	1,560,248.76	0.00	1,560,248.76	1.0225366	1,595,411.52
03/16/2014	0.00	6,478.13	6,478.13	1.0222040	6,621.97
03/17/2014	(6,478.13)	0.00	(6,478.13)	1.0221707	(6,621.76)

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COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2016 1.174694%
03/21/2014	14,758.00	(14,758.00)	0.00	1.0220377	0.00
04/02/2014	(756.87)	756.87	0.00	1.0216720	0.00
04/03/2014	(3.10)	0.00	(3.10)	1.0216388	(3.17)
04/09/2014	800,762.72	0.00	800,762.72	1.0214394	817,930.57
04/15/2014	188,425.32	(188,425.33)	(0.01)	1.0212400	(0.01)
04/17/2014	(11,625.00)	11,625.00	0.00	1.0211735	0.00
05/02/2014	(943.54)	943.54	0.00	1.0206753	0.00
05/19/2014	3,274,547.34	0.00	3,274,547.34	1.0201109	3,340,401.56
05/20/2014	(25,003.13)	25,003.13	(0.01)	1.0200778	(0.01)
06/03/2014	(869.49)	869.49	0.00	1.0196464	0.00
06/13/2014	4,867,479.50	0.00	4,867,479.50	1.0193147	4,961,493.45
06/29/2014	0.00	4,125.00	4,125.00	1.0187842	4,202.49
06/30/2014	(4,125.00)	0.00	(4,125.00)	1.0187179	(4,202.21)
07/02/2014	(700.74)	700.74	0.00	1.0186848	0.00
07/15/2014	231,421.05	(231,421.05)	0.00	1.0182540	0.00
07/17/2014	3,266,451.11	0.00	3,266,451.11	1.0181878	3,325,860.60
08/04/2014	(844.54)	844.54	0.00	1.0176248	0.00
08/09/2014	0.00	57,284.38	57,284.38	1.0174593	58,284.52
08/11/2014	(57,284.38)	0.00	(57,284.38)	1.0173930	(58,280.73)
08/18/2014	4,949,005.61	0.00	4,949,005.61	1.0171614	5,033,937.32
08/28/2014	9,315.62	(9,315.63)	(0.01)	1.0168305	(0.01)
09/03/2014	(828.44)	828.44	0.00	1.0166651	0.00
09/04/2014	(69.17)	0.00	(69.17)	1.0166320	(70.32)
09/16/2014	(6,478.13)	6,478.13	(0.01)	1.0162352	(0.01)
09/24/2014	4,414,121.87	0.00	4,414,121.87	1.0159707	4,484,618.52
10/02/2014	(829.61)	829.61	0.00	1.0157063	0.00
10/03/2014	(9.90)	0.00	(9.90)	1.0156733	(10.06)
10/15/2014	158,867.07	(158,867.08)	(0.01)	1.0152768	(0.01)
10/17/2014	(11,625.00)	11,625.00	0.00	1.0152107	0.00
10/24/2014	4,337,682.05	0.00	4,337,682.05	1.0149796	4,402,658.60
11/04/2014	(776.96)	776.96	0.00	1.0146494	0.00
11/18/2014	4,390,843.82	0.00	4,390,843.82	1.0141873	4,453,138.17
11/20/2014	62,893.57	(62,893.58)	(0.01)	1.0141213	(0.01)
12/02/2014	(582.89)	582.89	0.00	1.0137255	0.00
12/11/2014	3,203,342.31	0.00	3,203,342.31	1.0134287	3,246,359.01
12/29/2014	10,084.80	(5,959.80)	4,125.00	1.0128354	4,177.95
12/30/2014	(4,125.00)	0.00	(4,125.00)	1.0127695	(4,177.67)
01/05/2015	0.00	779.19	779.19	1.0126377	789.04
01/06/2015	(779.19)	0.00	(779.19)	1.0126047	(789.01)
01/13/2015	2,440,264.51	0.00	2,440,264.51	1.0123741	2,470,460.69
02/03/2015	0.00	825.80	825.80	1.0117156	835.47
02/04/2015	(825.80)	0.00	(825.80)	1.0116827	(835.45)
02/05/2015	2,249,377.65	0.00	2,249,377.65	1.0116498	2,275,582.40
02/09/2015	223,837.45	(166,553.08)	57,284.38	1.0115181	57,944.18
02/10/2015	(57,284.38)	0.00	(57,284.38)	1.0114852	(57,942.30)
03/03/2015	0.00	842.94	842.94	1.0107286	851.98
03/04/2015	(842.94)	0.00	(842.94)	1.0106957	(851.96)
03/10/2015	1,686,639.78	0.00	1,686,639.78	1.0104984	1,704,346.87
03/16/2015	8,153.80	(1,675.68)	6,478.13	1.0103012	6,544.86
03/17/2015	(6,478.13)	0.00	(6,478.13)	1.0102683	(6,544.65)
04/02/2015	0.00	1,178.43	1,178.43	1.0097754	1,189.95

\$98,250,000
State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012

COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2016 1.174694%
04/06/2015	(1,178.43)	0.00	(1,178.43)	1.0096440	(1,189.79)
04/09/2015	816,499.10	0.00	816,499.10	1.0095455	824,292.97
04/17/2015	23,343.00	(11,718.00)	11,625.00	1.0092827	11,732.91
04/20/2015	(11,625.00)	0.00	(11,625.00)	1.0091842	(11,731.77)
05/04/2015	1,819,876.11	1,556.62	1,821,432.73	1.0087247	1,837,324.13
05/05/2015	(1,556.62)	0.00	(1,556.62)	1.0086919	(1,570.15)
06/02/2015	0.00	1,710.77	1,710.77	1.0078062	1,724.12
06/03/2015	(1,710.77)	0.00	(1,710.77)	1.0077734	(1,724.07)
06/09/2015	3,260,990.69	0.00	3,260,990.69	1.0075767	3,285,698.13
07/02/2015	0.00	1,862.26	1,862.26	1.0068230	1,874.97
07/06/2015	(1,862.26)	0.00	(1,862.26)	1.0066920	(1,874.72)
07/13/2015	2,013,669.78	0.00	2,013,669.78	1.0064627	2,026,683.55
08/04/2015	0.00	1,822.15	1,822.15	1.0057753	1,832.67
08/05/2015	(1,822.15)	0.00	(1,822.15)	1.0057426	(1,832.61)
08/06/2015	4,771,695.30	0.00	4,771,695.30	1.0057099	4,798,940.99
09/02/2015	0.00	1,781.47	1,781.47	1.0048595	1,790.13
09/03/2015	(1,781.47)	0.00	(1,781.47)	1.0048268	(1,790.07)
09/15/2015	2,784,720.80	0.00	2,784,720.80	1.0044346	2,797,069.80
10/02/2015	0.00	1,732.15	1,732.15	1.0038792	1,738.87
10/05/2015	(1,732.15)	0.00	(1,732.15)	1.0037812	(1,738.70)
10/07/2015	2,279,977.11	0.00	2,279,977.11	1.0037159	2,288,449.21
11/03/2015	0.00	2,448.33	2,448.33	1.0028672	2,455.35
11/04/2015	(2,448.33)	0.00	(2,448.33)	1.0028345	(2,455.27)
11/09/2015	2,487,686.54	0.00	2,487,686.54	1.0026714	2,494,332.21
12/02/2015	0.00	2,141.02	2,141.02	1.0019214	2,145.13
12/03/2015	(2,141.02)	0.00	(2,141.02)	1.0018888	(2,145.06)
12/07/2015	1,753,122.47	0.00	1,753,122.47	1.0017584	1,756,205.22
01/05/2016	0.00	2,884.68	2,884.68	1.0008463	2,887.12
01/06/2016	(2,884.68)	0.00	(2,884.68)	1.0008137	(2,887.03)
01/11/2016	1,600,894.05	0.00	1,600,894.05	1.0006509	1,601,936.09
01/31/2016	13,236,492.96	3,964.68	13,240,457.64	1.0000000	13,240,457.64
	\$0.00	\$359,792.37	\$359,792.37		\$(2,806,838.98)
01/31/2013			(1,590.00)	1.0357624	(1,646.86) Computation Credit
01/31/2014			(1,620.00)	1.0237017	(1,658.40) Computation Credit
01/31/2015			(1,650.00)	1.0117814	(1,669.44) Computation Credit
01/31/2016			(1,650.00)	1.0000000	(1,650.00) Computation Credit
			\$(6,510.00)		\$(6,624.70)
			\$353,282.37		\$(2,813,463.68) REBATE AMOUNT

\$98,250,000
State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012

INVESTMENT SUMMARY BY FUND DURING THE COMPUTATION PERIOD

										Bond Yield:	1.174694%
Fund	Inv #	Investment Description	Par	Avg Daily Bal or Cost of Principal	Purch Date	Maturity Date	Days O/S	Coupon	Interest	Invest Yield	Rebate
Construction Fund											
	1,433	Federated Prime Obligations Fund #10	-	45,891,376.27	05/30/12	01/31/16	1,341	-	142,554.96	0.084857%	(1,872,054.00)
	1,434	U S Treasury Bills	113,197,000	113,195,585.04	11/06/12	11/15/12	9	-	1,414.96	0.050006%(1)	(32,951.50)
	1,435	Federal Home Ln Bks Agency Coupon Note	3,575,000	3,646,678.75	12/13/12	09/12/14	372	1.375 %	8,963.99	0.241817%(2)	(35,556.52)
	1,436	Federal Home Ln Bks Agency Coupon Note	3,150,000	3,205,408.50	12/13/12	08/28/14	372	1.250 %	7,924.22	0.243125%(2)	(31,219.14)
	1,437	Federal Home Ln Bks Deb Agency Coupon Note	945,000	945,028.35	12/13/12	12/28/12	15	0.180 %	42.52	0.107917%	(434.63)
	1,438	Federal Home Ln Bks Deb Agency Coupon Note	1,145,000	1,146,580.10	12/13/12	01/23/14	372	0.300 %	2,131.47	0.182406%(2)	(11,922.13)
	1,457	Rabobank Usa Finl Corp Cpds	13,575,000	13,554,637.50	12/13/12	08/01/13	231	-	20,362.50	0.237160%	(82,952.98)
	1,451	Federal Home Ln Mtg Corp Agency Coupon Note	1,320,000	1,330,084.80	12/13/12	12/29/14	746	0.625 %	6,781.87	0.250107%	(25,624.47)
	1,452	Federal Home Ln Mtg Corp Agency Coupon Note	4,650,000	4,673,343.00	12/13/12	04/17/15	855	0.500 %	31,165.33	0.284991%	(99,267.31)
	1,453	Federal Natl Mtg Assn Agency Coupon Note	1,880,000	1,907,448.00	12/13/12	03/21/14	463	1.350 %	4,841.00	0.200298%	(24,178.81)
	1,454	Federal Natl Mtg Assn Agency Coupon Note	1,905,000	1,992,896.70	12/13/12	11/20/14	707	2.625 %	8,920.96	0.235002%	(36,484.71)
	1,455	General Elec Capt Corp Cpds	2,840,000	2,837,160.00	12/13/12	06/10/13	179	-	2,840.00	0.203594%	(13,971.10)
	1,456	Rabobank Usa Finl Corp Cpds	2,840,000	2,836,592.00	12/13/12	06/28/13	197	-	3,408.00	0.221794%	(15,096.82)
	1,445	Federal Natl Mtg Assn Agency Coupon Note	2,755,000	2,977,576.45	12/13/12	10/15/14	671	4.625 %	11,732.47	0.220119%	(52,071.06)
	1,446	Federal Natl Mtg Assn Agency Coupon Note	1,840,000	1,842,465.60	12/13/12	02/26/13	75	0.750 %	332.73	0.088870%	(4,199.89)
	1,447	Federal Natl Mtg Assn Agency Coupon Note	1,355,000	1,370,243.75	12/13/12	08/28/14	623	0.875 %	5,010.68	0.214871%	(22,921.62)
	1,448	Federal Natl Mtg Assn Agency Coupon Note	3,455,000	3,463,153.80	12/13/12	03/16/15	823	0.375 %	21,105.74	0.270094%	(72,157.00)
	1,449	Federal Home Ln Mtg Corp Agency Coupon Note	3,985,000	4,208,837.45	12/13/12	02/09/15	788	2.875 %	23,121.86	0.260077%	(83,062.33)
	1,450	Federal Home Ln Mtg Corp Agency Coupon Note	2,350,000	2,362,055.50	12/13/12	04/15/13	123	1.625 %	885.82	0.110383%	(8,816.80)
	1,439	Federal Home Ln Bks Agency Coupon Note	4,165,000	4,482,414.65	12/13/12	06/18/14	372	5.250 %	9,815.31	0.217408%(2)	(44,438.83)
	1,440	Federal Home Ln Bks Deb Agency Coupon Note	3,650,000	3,814,250.00	12/13/12	11/27/13	349	4.875 %	5,779.17	0.160126%	(37,664.81)
	1,441	Federal Home Ln Bks Deb Agency Coupon Note	705,000	705,916.50	12/13/12	01/16/13	34	1.500 %	52.87	0.081224%	(735.84)
	1,442	Federal Home Ln Mtg Corp Agency Coupon Note	4,535,000	4,879,796.05	12/13/12	07/15/14	579	5.000 %	15,484.51	0.204550%	(75,267.99)
	1,443	Federal Home Ln Mtg Corp Deb Agency Coupon Note	1,145,000	1,147,679.30	12/13/12	02/27/14	441	0.375 %	2,497.06	0.180582%	(14,118.61)
	1,444	Federal Natl Mtg Assn Agency Coupon Note	7,940,000	8,355,897.20	12/13/12	04/15/14	488	4.125 %	22,622.38	0.205243%	(109,670.07)
									\$359,792.37		
											(\$2,806,838.98)
Adjustments											
		Computation Credit	-	-	01/31/13				(1,590.00)	(1,646.86)	

(1) = Multiple Purchase
(2) = Total Early Sale
(3) = Partial Early Sale

\$98,250,000
State of New Hampshire
Federal Highway Grant Anticipation Bonds
Series 2012

INVESTMENT SUMMARY BY FUND DURING THE COMPUTATION PERIOD

									Bond Yield:	1.174694%	
Fund	Inv #	Investment Description	Par	Avg Daily Bal or Cost of Principal	Purch Date	Maturity Date	Days O/S	Coupon	Interest	Invest Yield	Rebate
Adjustments											
		Computation Credit	-	-	01/31/14				(1,620.00)		(1,658.40)
		Computation Credit	-	-	01/31/15				(1,650.00)		(1,669.44)
		Computation Credit	-	-	01/31/16				(1,650.00)		(1,650.00)
									(1,620.00)		(1,658.40)
									(1,650.00)		(1,669.44)
									(1,650.00)		(1,650.00)
									(\$6,510.00)		(\$6,624.70)
Grand Total:									\$353,282.37		(\$2,813,463.68)

(1) = Multiple Purchase
(2) = Total Early Sale
(3) = Partial Early Sale