

Q1 SFY 2023

Data from July 1 - Sept. 30, 2022

Strengthening the resiliency and vibrancy of New Hampshire's communities

TAX CREDIT PROGRAM

CDFA awarded \$5 million in tax credits to projects throughout New Hampshire in June 2022. The funds will have a significant impact on initiatives that advance local community economic development goals, capacity building for the New Hampshire nonprofit sector, and support for economic development across the state. Projects receiving tax credits are: providing increased access to critical services, housing and quality, affordable childcare; revitalizing neighborhoods, downtowns and historic structures in rural communities; and supporting community economic development efforts.



"Through public-private partnerships, this year's awardees attend to critical needs within our communities such as increased access to quality housing and transportation, creating new economic opportunities through affordable, quality childcare and job creation; and revitalizing neighborhoods and downtowns.

"Organizations awarded Tax Credit resources have demonstrated a strong commitment to their communities – amid continued uncertainty and significant challenges – which speaks to the resiliency and spirit of the Granite State. These community builders drive positive, long-lasting change within our communities."

Katy Easterly Martey, Executive Director, CDFA

RECOVERY HOUSING PROGRAM

In October 2022, CDFA launched New Hampshire's Recovery Housing Program, which will be deploying approximately \$1.96 million of federal resources in New Hampshire to help increase the availability of stable, temporary housing to individuals in recovery from a substance use disorder. The pilot program was authorized via the federal Substance Use-Disorder Prevention that Promotes Opioid Recovery and Treatment (SUPPORT) for Patients and Communities Act of 2018. Additional information can be found here: Recovery Housing Program Overview.

CDFA RESOURCES IN ACTION

In April 2020, pursuant to passage of the CARES Act, the US Department of Housing and Urban Development allocated additional \$14.3 million Community Development Block Grant funds (CDBG-CV) to New Hampshire to address issues related to the impacts of the COVID-19 crisis. One way CDFA responded to the crisis with these resources was to develop a new public services program to address the needs of the most vulnerable populations within our communities.

The new program deployed approximately \$3.7 million dollars across the state to support these critical community services. The impact of these investments continues to be seen in 2022. One example is the work of the Sonshine Soup Kitchen in the Town of Derry. The organization received a \$60,000 CDBG-CV Public Service grant and reported this fall:

Receiving this grant helped this organization get through the last two years and keep our doors open. Thank you for helping us to do this. In 2022, to date we have served 9,811 seniors, adults, and children, 9,812 meals. We have also given out 446 blizzard and breakfast bags. Our blizzard bags consist of at least 3 meals that are non-perishable food items, more will be provided if we have it on hand. We give these out if we are expecting storms which might cause our operation to close down...We see on average 53 – 56 people a night. We hope to continue to be able to keep serving the food insecure population of our community a nightly hot, nutritious meal.

IMPACT SPOTLIGHT

The City of Concord received a Community Development Block Grant, and alongside an award of CDFA Tax Credits, these resources will support the Boys and Girls Club of Central NH in transforming the Penacook Community Center into a 7,500 square foot childcare and youth development center. The project meets a critical community need by increasing access to affordable, quality childcare and youth services.



QUICK LINKS

RSA 162:L
CDFA's Vision, Mission and Values
CDFA's SFY 2022 Annual Report

CDFA Financials – Q1 SFY 2023
CDFA Board of Directors
CDFA Resource Hub