*Strengthening the resiliency and vibrancy of New Hampshire's communities*

# COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

CDFA received 4 applications in January 2022 with requests of more than $1.98 million in Community Development Block Grant resources to support housing and public facilities projects throughout New Hampshire. Awards to the projects were considered by CDFA's Community Development Advisory Committee in April 2022 with all 4 receiving approval for funding.


Pressed for Time Mobile Cafe, Derry, NH

In March 2022, CDFA received applications from Grafton, Cheshire and Sullivan Counties within its Microenterprise Program. The program helps foster economic development by supporting organizations that provide a full range of entrepreneurial training and technical assistance services to low- and moderate-income micro-business owners and start-ups.

For 2022, based on successful experience with direct grants to microenterprises to assist with COVID-19 relief and business re-orientation, CDFA added the opportunity to request funding in three additional categories of support for Microenterprises:  direct grants of up to $5,000 per client for machinery/equipment purchases and minor renovations; up to $10,000 per client for down payment assistance for purchase of a business-related property; and up to $100,000 in capital for micro lending.   Awards were considered by CDFA's Community Development Advisory Committee in May 2022, all received approval for funding. The total award of $1,315,400 in funds will support 8 nonprofits providing technical assistance to 283 microenterprises.

Finally, CDFA received an application from Grafton County, on behalf of New Hampshire's nine Regional Development Corporations (RDCs) seeking $267,000 to provide technical assistance to New Hampshire businesses. Awards were considered by CDFA's Community Development Advisory Committee in April 2022, all received approval for funding.
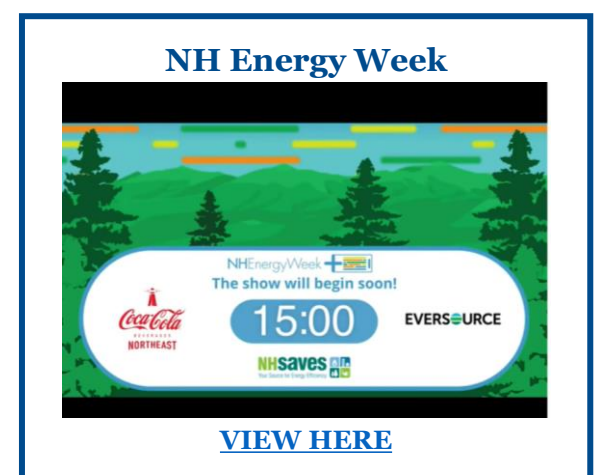
# TAX CREDIT PROGRAM

In March 2021, CDFA received 31 applications requesting more than $10.69 million in funding, demonstrating that nonprofits continue to be able to fulfill long-term goals while delivering critical services during the crisis. Applicants sought Tax Credits to build and maintain the infrastructure and services necessary to meet community needs, were geographically diverse, and focused on addressing new challenges and opportunities across the spectrum of basic human needs, accessing economic opportunities and transforming communities. More specifically, there were multiple applications focused on affordable housing, supportive housing and childcare – topics well-aligned with CDFA's mission, as well as our history of investments and thought leadership.

This round included significant requests for Community Economic Development Capacity Building resources with 11 applications requesting $1.33 million. More than double the available Tax Credits allocated to the program. The L5 Capacity Building Program provides an infusion of flexible capital at a pivotal point in an organization's development which can be critical to its growth, ability to pursue new opportunities or create change.

# NEW HAMPSHIRE ENERGY WEEK

CDFA has served as an organizing partner for New Hampshire Energy Week since its inception in 2017. The series of events highlight prominent energy topics and issues, provide a forum to discuss solutions, and bring together leading experts to share knowledge.  At the NH Businesses for Social Responsibility annual conference, CDFA was recognized with the Partnership for Innovation Award for its organizing role in NH Energy Week.


**NH Energy Week**

VIEW HERE

In 2022, CDFA hosted a panel with NH businesses who shared insights on strategically planning for and implementing energy efficiency and renewable energy projects that deliver a return-on-investment. Additional details on the panel and links to view recordings can be found via http://nhenergyfuture.org/.

# QUICK LINKS

RSA 162:L

CDFA's Vision, Mission and Values

CDFA's SFY 2021 Annual Report

CDFA Financials – Q3 SFY 2022

CDFA Board of Directors

CDFA Resource Hub