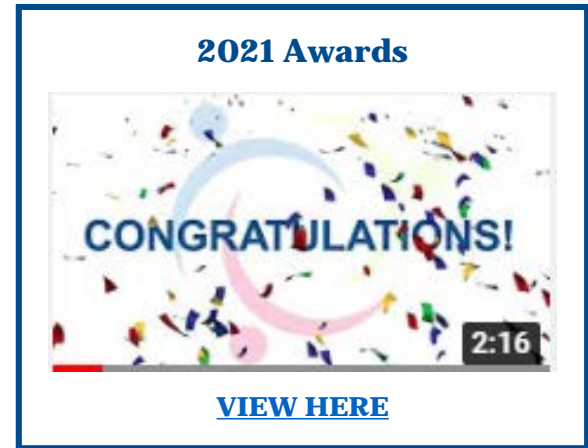




Strengthening the resiliency and vibrancy of New Hampshire's communities

TAX CREDIT PROGRAM

CDFA awarded \$5 million in tax credits to projects throughout New Hampshire in June 2021. The funds will have a significant impact on initiatives that advance local community economic development goals, capacity building for the New Hampshire nonprofit sector, and support for economic development across the state. Projects receiving tax credits are: providing increased access to critical services, housing and quality, affordable childcare; revitalizing neighborhoods, downtowns and historic structures in rural communities; and supporting community economic development efforts.



“Organizations awarded Tax Credit resources have demonstrated a strong commitment to their communities – in the midst of uncertainty and significant challenges – that speaks to the resiliency and vibrancy of the Granite State. These community builders are driving positive, long-lasting change within our communities. Through public-private partnerships, this year’s awardees are addressing critical needs within our communities like access to a broad base of housing opportunities and supportive services; creating new economic opportunities through affordable, quality childcare and job creation; and revitalizing neighborhoods and downtowns.”
– Katherine Easterly Martey, Executive Director, CDFA

NEW HAMPSHIRE'S COUNCIL ON HOUSING STABILITY



The [Council on Housing Stability](#) has released a three-year [Strategic Plan](#) to promote housing stability and tackle homelessness for residents of the Granite State. The plan focuses on two significant goals: address housing needs with an increase of 13,500 units of housing by 2024 and make homelessness rare, brief and one-time in New Hampshire.

The Council's plan presents recommendations and strategies to promote new housing development, reduce barriers to affordable housing and use a data-driven approach to understand regional needs relating to housing stability and homelessness prevention, among many other priority areas. It is New Hampshire's first comprehensive strategy to address all aspects of housing and homelessness. The Council is led by CDFA, the Department of Health and Human Services, and Department of Business and Economic Affairs, as established by [Executive Order 2020-22](#).

AMERICAN RESCUE PLAN ACT OF 2021

CDFA coordinated with a number of statewide organizations on outreach and technical assistance efforts to municipalities surrounding the \$112 million of Coronavirus State and Local Fiscal Recovery Funds to be distributed directly to communities as part of the American Rescue Plan Act. These efforts resulted in 99% of New Hampshire municipalities agreeing to receive the funds, which will assist New Hampshire towns, cities and counties address critical needs that have been exacerbated by the COVID-19 pandemic and provide an opportunity to make strategic investments to support the long-term resiliency of our communities.

Continued collaboration and partnerships across local, regional, state and nonprofit efforts will be key in maximizing the impact of these one-time resources. CDFA will continue to support local and county governments as they undertake efforts to leverage American Rescue Plan Act funds and access additional state, federal and private resources.

IMPACT SPOTLIGHT

The City of Franklin is in the midst of a significant revitalization effort ([InDepthNH, Visionaries are Bringing Back the Mill City](#), July 7, 2021). CDFA has invested more than \$3.8 million in resources since 2010 to support community economic development and clean energy initiatives in Franklin, more information can be [found here](#).



QUICK LINKS

- [RSA 162:L](#)
- [CDFA's Vision, Mission and Values](#)
- [CDFA's SFY 2021 Annual Report](#)

- [CDFA Financials – Q1 SFY 2022](#)
- [CDFA Board of Directors](#)
- [CDFA Resource Hub](#)