

## QUARTERLY REPORT

The mission of the Community College System of New Hampshire (CCSNH) is to meet the changing needs of NH residents, businesses and communities across the state for education and training that aligns with the NH and global economy. As an institution designed to be responsive and accountable, CCSNH is pleased to share updates on our financial indicators and performance metrics, as well as on our recent successes, challenges, and risks, with these especially informed by the COVID-19 pandemic.

While CCSNH continues to serve students at historically high levels, the COVID-19 pandemic has negatively impacted community college enrollment. This has made national news, and CCSNH is not an exception. Still, we plan to be back at prior capacity, if not more so, as the economic fallout from the pandemic may persist longer than the public health risk, with more students returning to the classroom to prepare for changing labor economic demands. Therefore, CCSNH is navigating these emergency times to guarantee student safety and continuity in learning experience, while continuing to use conservative financing to keep costs as low as possible. CCSNH continues to **lead the New England region in graduation rate** for community colleges, and with our continued focus on success, we will be an economic engine invaluable during this time of dramatic workforce upheaval.

The coronavirus pandemic certainly requires revisiting strategy – and, as a result, enrollment management, academics, facilities, and investments. Still, the student success principles, and the tech-enabled pathways strategies that have supported students pre-pandemic, and for which CCSNH received national recognition – these precepts only become more crucial during COVID times. CCSNH needs to do as much strategy refreshment as much as strategy reiteration, remaining vigilantly responsive to changing student predicaments, labor market conditions, and instructional modalities. For example, offering curriculum that transfers seamlessly to the UNSH is only more important when students are transient, moving within the state. Academic pathways that are on-ramps to career ones are most critical when unemployment is high. Indeed, students must complete certificates and degrees when the types of jobs that require little academic training, such as those in retail, evaporate, leaving middle-skill and beyond the ones of the future. Using software for recruitment, registration, academic planning, advising, and more is only more critical as remote instruction and operations becomes part of a new, post-pandemic normal. In other words, as changes CCSNH anticipated through its academic and student service improvements accelerate far faster than expected, so to must these improvements meant to address them.

Below is the latest summary of CCSNH progress on key financial performance indicators.

	FY20 Actuals
Net tuition and fees	\$55,216,560
State appropriations	\$54,055,000
Other revenue	\$3,813,079
<b>Total revenue</b>	<b>\$113,084,640</b>
Salaries	\$61,528,949
Benefits	\$23,263,326
Other operating	\$18,943,505
<b>Total expenditures</b>	<b>\$103,735,780</b>
<b>Net income</b>	<b>\$9,348,860</b>
Beginning net cash position	\$23,582,526
Ending net cash position	\$31,428,070
Available cash	\$24,431,033
Percent revenue from tuition / fees	49%
Total outstanding debt	\$6,997,037

Below is the latest summary of CCSNH progress on key student success performance indicators.

Measure	As of September 2020	Same time last year
Total Degrees*	167	214
Total Certificates	87	119
3-year graduation rate for full-time students**	33%	31%
<b>Rolling registration and enrollment figures for AY 2020-2021 that will change quarterly</b>		
Term-to-term retention - YTD: Spring-to-Fall***	54%	55%
Average credits attempted per semester****	14.1	14.1
Total enrollment	10,194	11,621

\*Very early numbers – only includes summer graduates, and most graduates are in Spring semester

\*\*CCSNH/NH leads the region in 3-year graduation rate. Tentative number to be confirmed and published in Jan.

\*\*\*Number will be final at next quarterly report

\*\*\*\*Covers full-time students as part of goal to have full-time students attain thirty credits over course of academic year