

Quarterly Dashboard

What follows is the latest update on CCSNH's financial and student success and access measures.

Although not final, we have unaudited actuals for FY 2019. We continue to grow our savings and promote our financial sustainability.

- Credits activity was down two percent on the year, 272,287 from 278,463. This is about the same as the national average, which speaks well for our colleges considering the strong NH economy, declining high school graduating classes, and increased competition from local four-year institutions. For the last years available for benchmarking, our colleges' performance on credits activity compares favorably relative to New England peers.
- Operating revenue, driven mostly by enrollment, was under budget -1 percent, \$112.2M to \$111.6M. Total revenue, including auxiliary funds for items like housing, totaled about \$119M. By saving on expenses, after paying down debt services on auxiliaries, as a system we added over \$5M to net cash position.
- Our ratio of reserves to expense budget is 22 percent and our debt coverage ratio 1.64.

FY2020 is three months old. A quarter way in and we have an idea on fall enrollment, though that is also not final. Credits activity is down six percent, but no Running Start activity is in yet. We are basically flat on new students, which bodes well for future years, even if this one will be down due to a smaller number of students available to retain compared to prior years. Will share FY20 financials on next update, once revenue from tuition is clear.

	FY19 Actual
Net tuition and fees	\$59,829,358
State appropriations	\$47,075,000
Other revenue	\$12,133,144
Total revenue	\$119,037,502
Salaries and Benefits	\$88,758,521
Other operating	\$23,748,530
Total expenditures	\$112,507,051
Net income	\$6,530,451
Beginning net cash position	\$20,122,954
Ending net cash position	\$25,189,636
Available cash	\$9,792,356
Percent revenue <i>not</i> from state appropriation	60%
Total outstanding debt	\$15,397,280
Ending net cash position / debt	1.64
Ending net cash position / expenditure	22%

CCSNH continues to improve in the area of student success. Our three-year graduation rate for full-time students went up from 25 to 27 percent (this excludes students who transfer to a four-year university before graduating, as well as those who take longer to enroll), and fall-to-fall retention remained flat. Total enrollment was buoyed by a running start enrollment jump of 30 percent. We graduated more students, 2,441 graduates, compared to 2,410 last year. So far, for AY 2020, numbers are preliminary. Running Start enrollment has not happened yet, Fall credit enrollment is not final, and other measures that we account for at the end of the year are too early to forecast.

Many of the colleges are making changes to existing advising functions, bringing areas like financial aid and advising together and promoting caseload management to bolster effective student service. Student GPS prongs of pathway relevance, intentionality and pace to completion are entering a second phase. For example, instead of just promoting semester-by-semester default pathways for students, students are now registering onto them and more colleges are constructing year-long schedules, with these pathways serving as anchors for schedule development. We also are move forward with technology implementation to support Student GPS, with EAB Navigate on the education planning and just-in-time advising front, and Target X for student recruitment and other CRM functions.

Measure	AY 2019 Actuals	AY 2020 YTD
NH-based employment, one-year post-completion*	TBD	-
Median earnings, post-completion*	\$37,102	-
Transfer count to USNH*	TBD	-
Total Degrees**	1,921	209
Total Certificates**	747	116
3-year graduation rate for full-time students*	27%	23%
6-year graduation rate for part-time students*	18%	-
Total enrollment**	26,129	15,459
Rolling registration and enrollment figures for AY 2018-2019 that will change quarterly		
Term-to-term retention - Fall-to-Fall	52%	51%
Term-to-term retention – Spring-to-Fall	54%	56%
Average credits earned per year	TBD	-

* Data for 2019 based on where prior year cohort ended. These measures are also on one-year lag.

**These numbers will come close to or exceed AY 2019 actuals, as Fall and Spring data still not included.