

## Quarterly Dashboard

What follows is the latest update on CCSNH’s financial and student success and access measures.

Community college enrollment tends to be **counter-cyclical**: during economic downturn, enrollment rises as more people seek education and re-tooling of professional skills. Conversely, during times of relative economic strength, including low unemployment, enrollment decreases. This has been the experience here in NH, although for 2013 – 2017, a range for which CCSNH can benchmark its data against community colleges across the country, we find our enrollment decline has been least of any of the six states in New England, and lower than the national average. This year, CCSNH is seeing increases in enrollment once more, largely driven by our dual-credit program Running Start – an increase, in turn, supported by the Governor’s STEM Scholarship Program. We forecast ending the year with three percent more enrollment than last year.

NH’s current positive economic indicators belie a well-recognized **skills gap** in the economy, with many employers in high-demand, high-impact sectors experiencing a shortage of workers and qualified applicants. Clearly, there remains significant education and training needs that NH’s community colleges are diligently working to address. CCSNH led the state in adopting the “65 by 25” goal to have 65 percent of NH’s working-age population with a postsecondary credential of economic value by 2025, based on research showing attainment levels needed to sustain NH’s positive economic indicators in upcoming years. Today, New Hampshire’s community colleges **lead the New England region in graduation rate** and awarded more credentials in 2018 than in 2017, thanks to retention efforts that keep more students working toward degree completion in a timely manner. CCSNH has become a national leader in student success efforts, such as ensuring that students take the courses they need to graduate in a timely fashion, earn a credential of value to our state’s employers, and to our state’s four-year universities. Affordability is a risk, as CCSNH faces internal pressure to raise tuition in order to bolster resources – this in a state with already high public college tuition relative to nearly every other state in the nation. Our priority to keep tuition from escalating has placed significant pressure on our organization.

	FY18 Actual	FY19 Forecast
<b>Revenue</b>		
Net tuition and fees	\$60,664,729	\$59,626,345
State appropriations	\$46,475,000	\$47,075,000
Other revenue	\$14,772,501	\$11,519,840
<b>Total revenue</b>	<b>\$121,912,230</b>	<b>\$118,221,185</b>
<b>Expenses</b>		
Salaries and Benefits	\$88,296,082	\$88,455,069
Other operating	\$26,322,351	\$25,853,455
<b>Total expenditures</b>	<b>\$114,618,433</b>	<b>\$114,308,523</b>
<b>Net income</b>	<b>\$7,293,797</b>	<b>\$3,912,62</b>
Beginning net cash position	\$16,429,992	\$19,735,094
Ending net cash position	\$19,735,094	\$22,434,807
Available cash	\$1,927,686	\$7,131,756
Percent revenue <i>not</i> from state appropriation	62%	60%
Total outstanding debt	\$17,397,589	\$15,303,051
Ending net cash position / debt	111%	146%
Ending net cash position / expenditure	17%	20%

Our dual mission of educational access and student success guides our work, crystallized in our institutional vision of having 65 percent of New Hampshire residents holding credentials of economic value by 2025. Therefore, students graduating on time is of paramount importance, alongside alumni success, which we measure in wages, employment in areas of occupational training, and transfer rates to four-year institutions. While there is much room for progress, CCSNH compares favorably to other states in terms of student outcomes and is recognized as a leader in student success at the community college level, in measuring it and in using data to guide and galvanize achievement.

Below is the quarterly summary of CCSNH progress on key student success performance indicators.

Measure	AY 2018 Actuals	AY 2019 YTD
NH-based employment, one-year post-completion*	76.4%	-
Median earnings, post-completion*	\$37,108	-
Transfer count to USNH*	681	-
<b>Total Degrees**</b>	<b>1,911</b>	<b>508</b>
<b>Total Certificates**</b>	<b>673</b>	<b>367</b>
3-year graduation rate for full-time students*	25%	27%
6-year graduation rate for part-time students*	21%	-
<b>Total enrollment**</b>	<b>25,483</b>	<b>23,173</b>
<b>Rolling registration and enrollment figures for AY 2018-2019 that will change quarterly</b>		
Term-to-term retention - Fall-to-Fall	52%	-
Term-to-term retention – Fall-to-Spring**	72%	73%
Average credits earned per year	17.9	-

\* Data for 2019 based on where prior year cohort ended pending for next quarterly report, or the one following. These measures are also on one-year lag.

- Employment *does not include* students who transfer to attend a university full-time, nor those who are self-employed or employed out-of-state. Will update in next quarterly report.

\*\*These numbers will come close to or exceed AY 2018 actuals, as Spring data still not included.