

## NHRS DASHBOARD: FY 2024 First Quarter

For the period July 1, 2023, to September 30, 2023

Prepared for the Office of Gov. Christopher T. Sununu - December 2023

### QUARTERLY HIGHLIGHTS

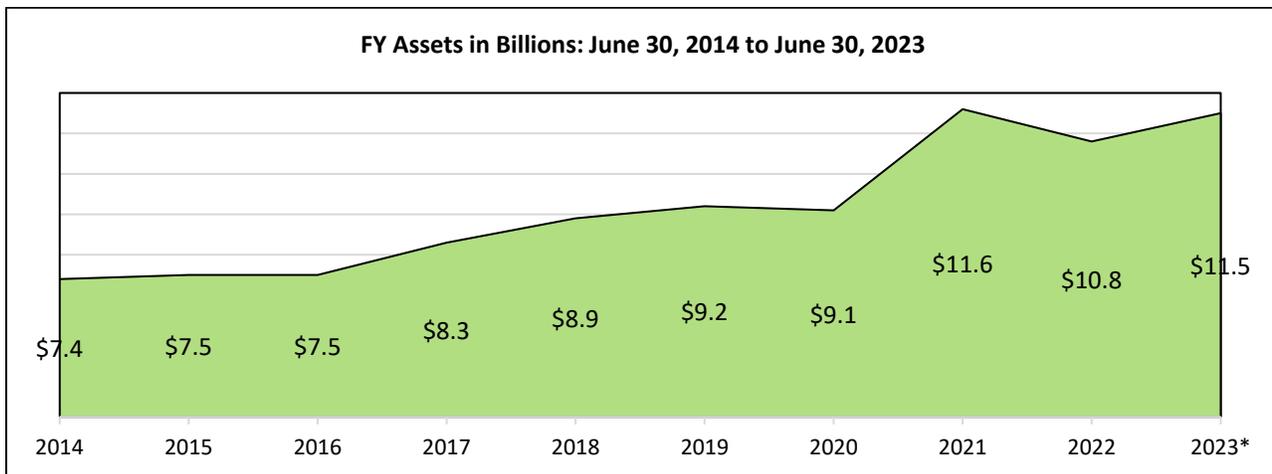
Here is a summary of NHRS activities during the quarter ending September 30, 2023:

- For the Fiscal Year (FY) that ended June 30, 2023, NHRS realized an 8.2% return on investments. The three-year, five-year, 10-year, and 25-year returns for the periods ended June 30, 2023, were 9.6%, 7.1%, 7.9%, and 6.5%, respectively. All returns are net of fees. The retirement system's assumed rate of investment return is 6.75%.
- The multi-year upgrade of the NHRS pension administration database ("PGV3"), which began in January 2019, is now 84% percent complete and on track to become operational by the end of the year. NHRS is conducting parallel processing in October and November, during which time data will be input into the current system and the new system in order to identify any potential issues not addressed in prior testing. This effort is expected to increase response and turnaround times for some member, retiree, and employer processes during the parallel processing period.

### TRUST FUND

1st Quarter FY 2023: \$10.3 billion

1st Quarter FY 2024: \$11.1 billion\*



\* Unaudited

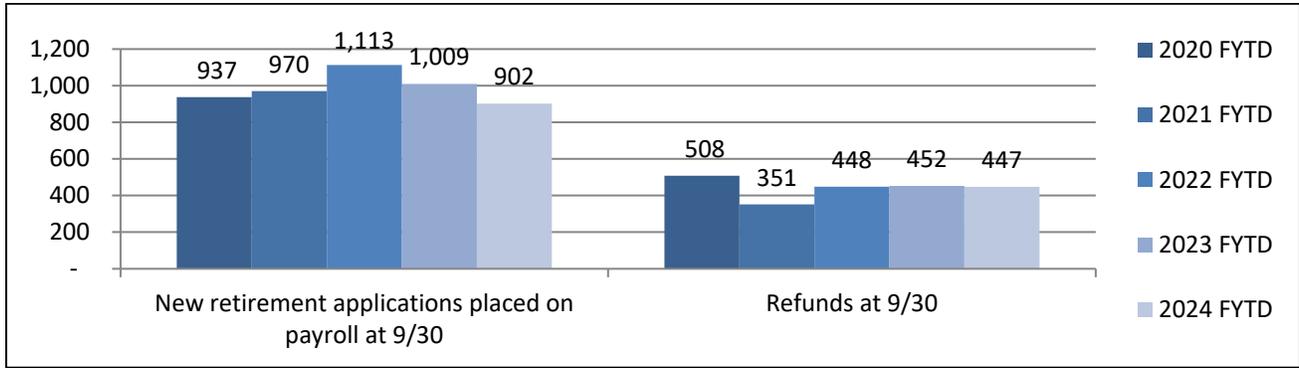
### INVESTMENT PERFORMANCE

Net-of-fees returns	FYTD – 9/30/23*	1 yr. at 6/30/23	3 yr. at 6/30/23	5 yr. at 6/30/23	10 yr. at 6/30/23
Total Fund Composite	-2.5%	8.2%	9.6%	7.1%	7.9%
Peer comparison (percentile)	NA	33rd	22nd	30th	17th

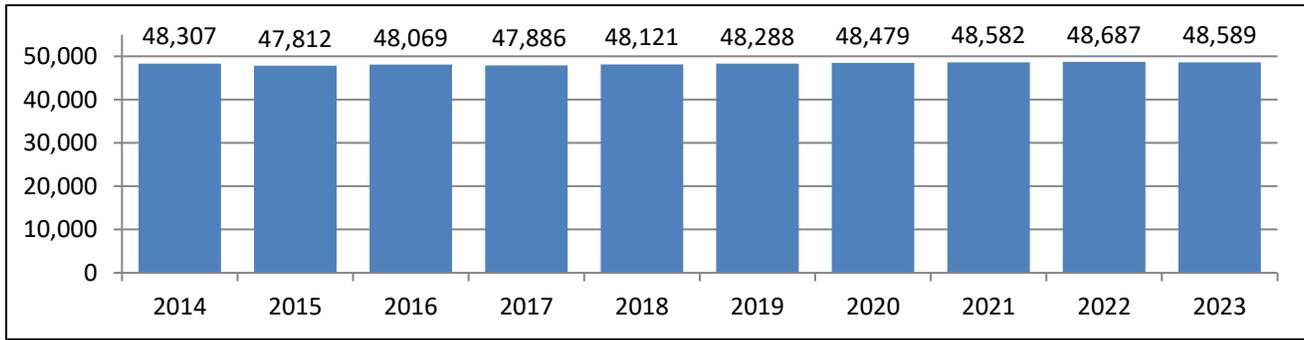
Assumed Rate of Return: 6.75%; \* Annualized; valuation of real estate and alternative investments lagged three months.

**Note:** In investment parlance, the lower the percentile regarding peer comparison, the better the performance relative to peers. For instance, NHRS' 10-year performance in the 18<sup>th</sup> percentile means the retirement system outperformed 82% of peer public plans over that period.

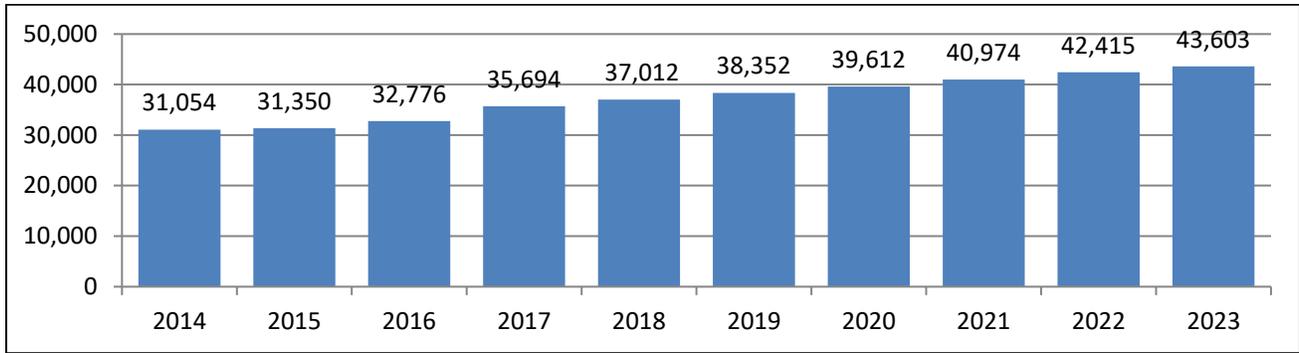
**RETIREMENTS AND REFUNDS**



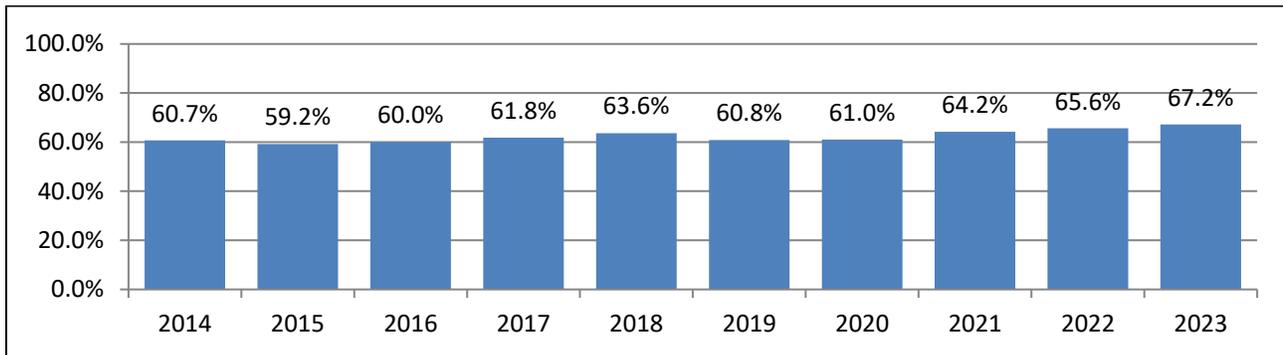
**ACTIVE MEMBERS**



**RETIREES & BENEFICIARIES**



**ACTUARIAL FUNDED RATIO**



*Funded ratio impacted by reductions to assumed rate of return and revised actuarial assumptions in 2016 and 2020.*