

LCHIP

Land & Community Heritage Investment Program



LCHIP Quarterly Status Report for the State of New Hampshire | Q2 FY24

Key Financial Data

Trust Fund Revenue, FY2024

Budget YTD	\$2,500,000
Revenue YTD	\$1,570,609
Variance to Budget	(\$ 929,391)

Trust Fund Balance as of Dec. 31, 2023

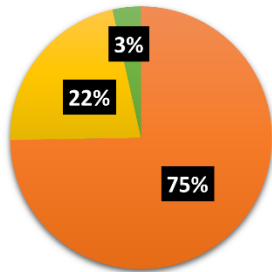
Trust Fund Balance	\$8,357,712
Less Commitments	(\$7,871,131)
Uncommitted Balance	\$ 486,581



New Durham, Freese-Mt. Bet Photo: Jerry Monkman / EcoPhotography

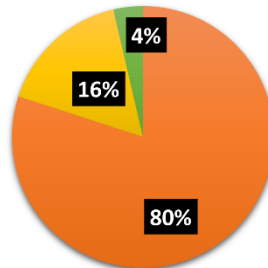
Performance Metrics

Grant Funds Committed



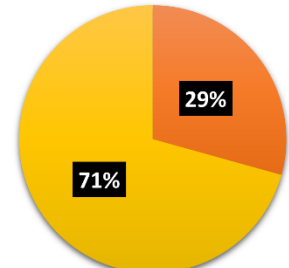
- Rehabilitation \$2,830,712
- Conservation \$825,500
- Preservation Planning \$132,500

Open Grants



- Rehabilitation 44
- Conservation 9
- Preservation Planning 2

Projects Under Stewardship



- Rehabilitation 107
- Conservation 258



Lebanon, Kendrick Wood House



New Hampton, Huckins Farm

Projects Completed – Q2 FY24

Town/City	Project Name, Recipient	Project Description	Grant Award	Total Cost	LCHIP %
Barrington	162-acre Landry - Nippo Lake, Southeast Land Trust of NH	Conservation Easement (CE)	\$350,000	\$1,793,265	20%
Dummer	850-acre Glover Farm, The Conservation Fund	Land Acquisition (Fee)	\$185,000	\$1,156,823	16%
Keene	1894 Keene Unitarian Universalist Church	Preservation Plan	\$6,408	\$12,816	50%
Laconia	1914 Colonial Theatre, Belknap Economic Development Council	Rehabilitation	\$500,000	\$14,823,975	3%
Lebanon	1816 Kendrick-Wood House, Upper Valley Music Center	Rehabilitation	\$91,862	\$204,595	45%
Middleton	82-acre Coskie Conservation Easement, Society for the Protection of New Hampshire Forests	Conservation Easement (CE)	\$55,000	\$125,802	44%
New Durham	376-acre Freese-Mt. Bet: Keep Merrymeeting Clean, Southeast Land Trust of NH	Land Acquisition (Fee)	\$300,000	\$1,368,175	22%
New Hampton	127-acre Huckins Farm, Lakes Region Conservation Trust	Conservation Easement (ALE)	\$236,500	\$556,826	42%
Total			\$1,724,770	\$20,042,278	9%

Ongoing Initiatives

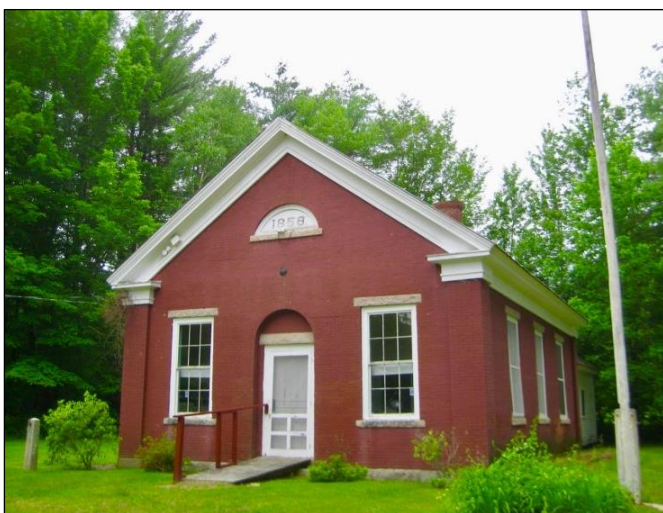
2023 Grant Awards

48 proposals seeking more than \$7.3 million in funding were evaluated in LCHIP's 22nd grant round. With only \$3.7 million in available funding, LCHIP was forced to turn away 23 eligible and worthy projects, denying an historic number of requests and leading to the possible loss of farm and recreational lands, and the very real possibility of permanent damage to historically significant buildings. The Board of Directors was able to award \$3.7 million in matching grants to support twenty-five land conservation and historic preservation projects across the state. These grants support efforts to rehabilitate 12 historic buildings and permanently conserve more than 4300 acres of farm, timber, and ecologically significant land across the state.

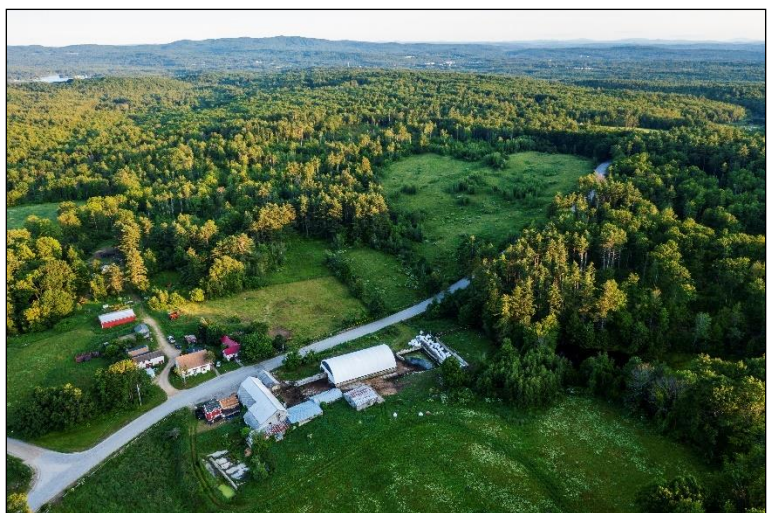
The newly awarded grants will be matched by more than \$9.3 million contributed by other public and private sources, infusing \$13 million into the state's economy through direct project activity. LCHIP grant recipients must complete the funded projects according to the program's rigorous standards.

Town, Project	Recipient	Project Type	Award
Dover Friends Meetinghouse (1768)	Dover Friends Meeting	Roof repairs	\$100,000
Durham, Bickford-Chesley House (1804)	Town of Durham	Comprehensive rehabilitation	\$286,600
Effingham, Old Town Hall & Masonic Hall (1858)	Town of Effingham	Phase II, comprehensive rehabilitation	\$172,000
Effingham, GMCG Natural Area Expansion	Green Mountain Cons. Group	33-acre land acquisition	\$47,250
Farmington, Shillaber Conservation Easement	Moose Mountains Regional Greenways	200-acre easement acquisition	\$120,000
Goffstown, Sugar Bush Farm	Forest Society	53-acre easement acquisition	\$150,000
Gorham Town Forest Expansion	The Conservation Fund	1077-acre land acquisition	\$300,000
Hanover, Moose Mountain Forest	Hanover Conservancy	140-acre land acquisition	\$250,000
Holderness, Oxbow Recreation Area	Town of Holderness	243-acre land acquisition	\$210,000
Hopkinton, Dustin Conservation Easement	Town of Hopkinton	36-acre easement acquisition	\$88,250
Litchfield, Durocher Farmland	Town of Litchfield	63-acre land acquisition	\$225,000
Littleton Community Center - Carriage Barn (1884)	Littleton Community Center	Foundation repairs	\$100,000
Madison, Chain of Ponds	Upper Saco Valley land Trust	625-acre land acquisition	\$250,000
Manchester, Manning & Carriage Houses (1908)	Brookside Congregational Church	Exterior rehabilitation	\$166,081
Mason Town Hall (1848)	Town of Mason	Foundation, windows, interior	\$30,000
Milan Community Forest – River and Woodland Tracts	The Conservation Fund	905-acre land acquisition	\$300,000
New Durham, Mt Jesse	Southeast Land Trust of NH	606-acre land acquisition	\$250,000
Ossipee, Simpson Conservation Easement	Moose Mountains Regional Greenways	35-acre easement acquisition	\$45,000
Plainfield Town Hall (1846)	Town of Plainfield	Phase II, Exterior rehab.	\$21,400
Portsmouth, Wentworth-Gardner Warehouse (1760)	Wentworth-Gardner Historic House Association	Exterior rehabilitation	\$48,103
Rindge, Second Rindge Meetinghouse (1796)	Town of Rindge	Exterior rehabilitation	\$91,850
Sanbornton, Swain Family Farm	Lakes Region Conservation Trust	320-acre agricultural land easement acquisition	\$250,000
Wakefield, Little Red Schoolhouse (1858)	Wakefield Brookfield Hist. Society	Exterior rehabilitation	\$36,960
Washington Cong. Church (1840)	Washington Cong. Church	Exterior rehabilitation	\$35,000
Westmoreland Town Hall (1917)	Town of Westmoreland	Comprehensive rehabilitation	\$128,800

Total Awarded - \$3,702,294



Wakefield, Little Red Schoolhouse Photo: Bruce Rich



Sanbornton, Swain Family Farm Photo: Jerry Monkman, EcoPhotography