

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

FINANCIAL AND PROGRAM ACTIVITY REPORTS

AS OF JUNE 30, 2023

New Hampshire Housing Finance Authority (“NH Housing”) operates programs in the following three core areas, each area involving multiple specific sub-programs or elements, as summarized in this report:

- Homeownership Page 2
- Direct Tenant Assistance Page 4
- Multifamily Housing Page 5

The Homeownership area includes multiple loan and federal tax credit initiatives designed to serve income-qualified homebuyers, as well as homebuyer counseling and home rehabilitation initiatives. Approximately 2,000 new households are provided assistance through these programs each year and the serviced portfolio involves approximately 7,600 loans. NH Housing services the loans made through these programs.

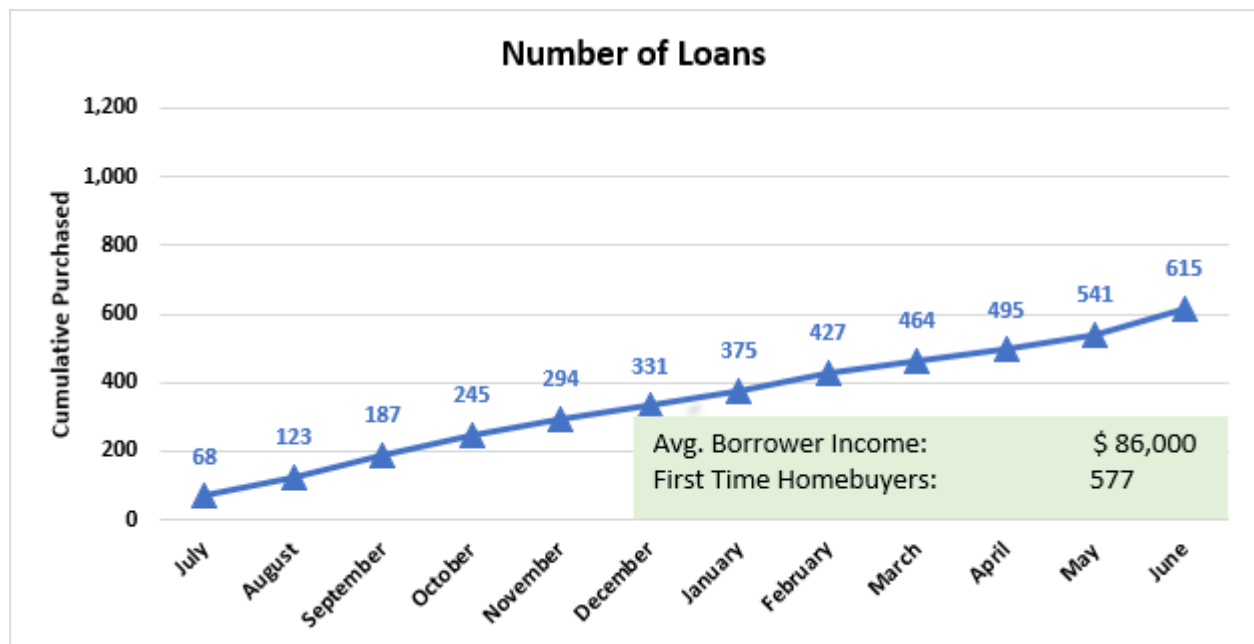
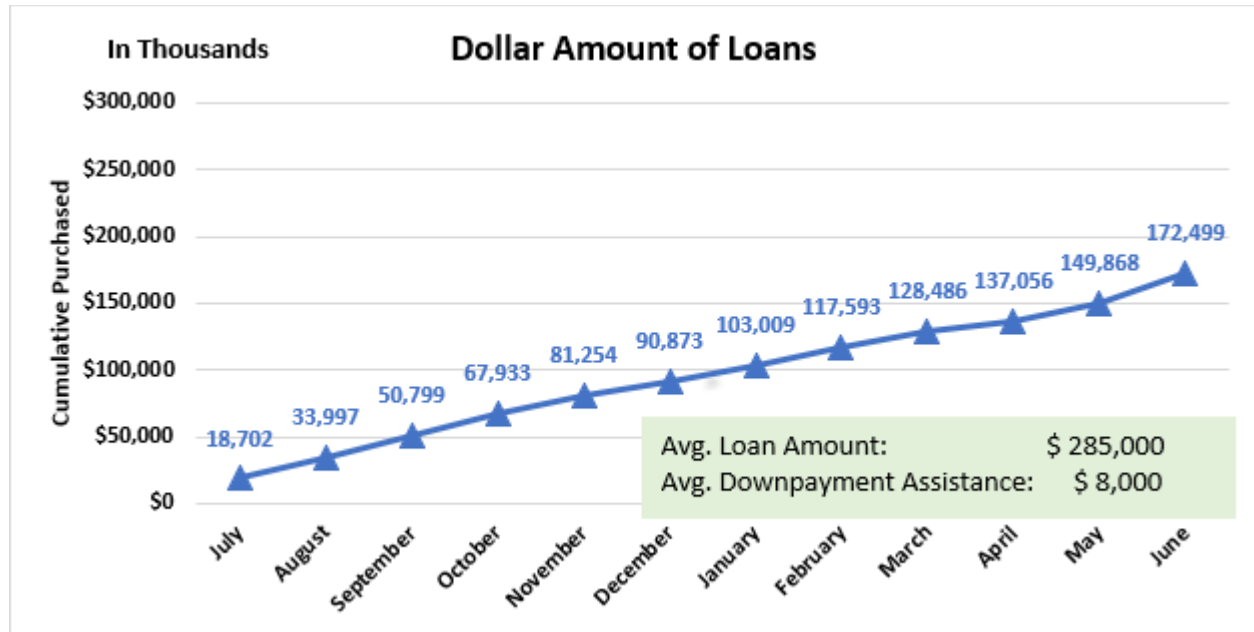
The Direct Tenant Assistance area primarily involves administration of a federally funded tenant-based rental assistance program (the “Housing Choice Voucher Program”) that serves approximately 4,300 households statewide but also includes activities that provide direct counseling and coaching services to very low-income households and promote supportive service programs targeting residents of publicly assisted housing projects. NH Housing also contracts with the U.S. Department of Housing and Urban Development to administer project based rental assistance contracts for approximately 5,800 rental units.

Finally, the Multifamily Housing area involves administration of several different programs that provide construction and permanent financing for multifamily construction and preservation activities as well as a federal tax credit program that facilitates private investment in such housing. This area also includes administration of special programs, such as loans and grants for lead abatement activities, and asset management/compliance monitoring for related lending activity. These programs have created almost 15,000 units of rental housing statewide in more than 400 projects.

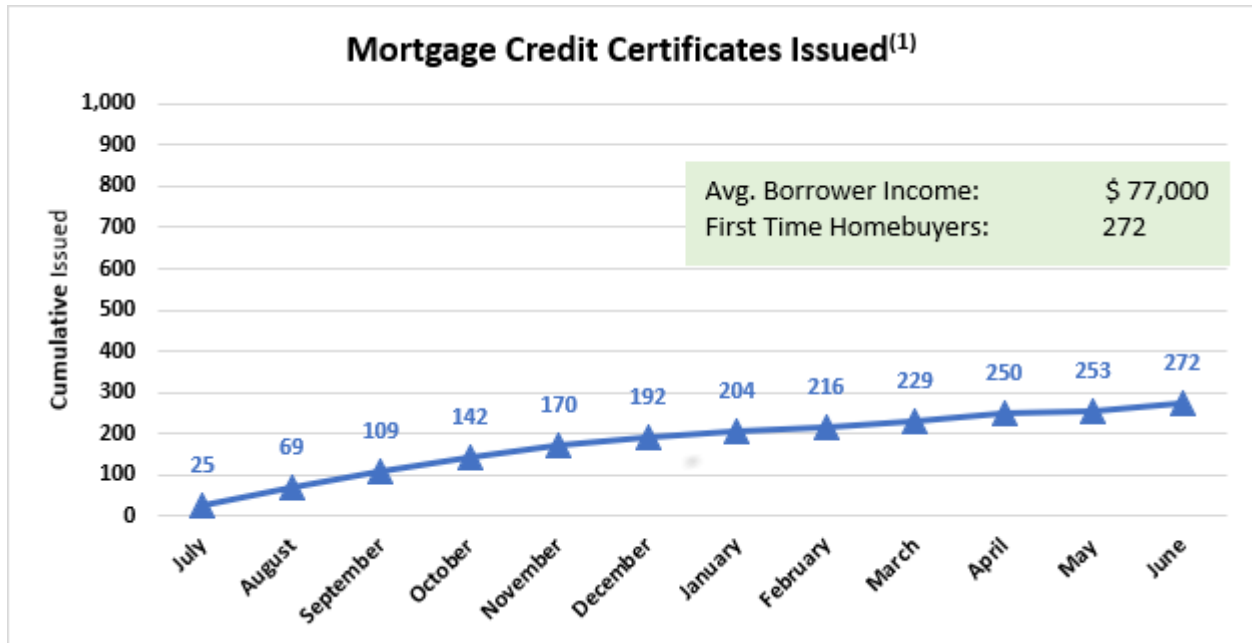
NH Housing does not receive operating support from the State of New Hampshire. NH Housing’s fiscal year runs from July 1st to June 30th and the most recent audited financial statements can be accessed by [clicking here](#).

New Hampshire Housing Finance Authority Homeownership Lending Activity As of June 30, 2023

FY 2023 Cumulative Production

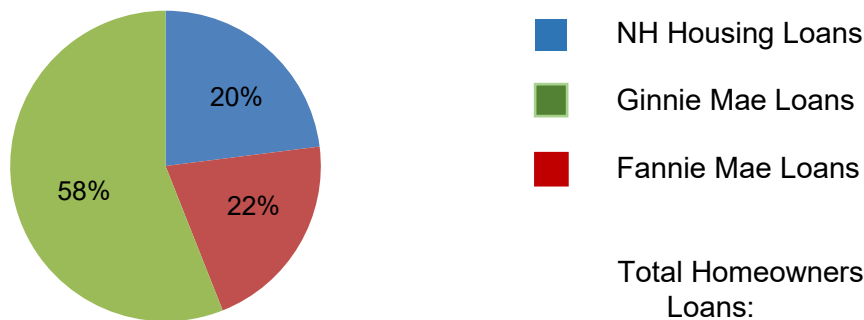


New Hampshire Housing Finance Authority Homeownership Lending Activity As of June 30, 2023



⁽¹⁾ The Mortgage Credit Certificate (MCC) program uses federal tax-exempt bond authority to provide direct benefits to low- and moderate-income first-time homeowners. Borrowers may receive up to \$2,000 per year of federal income tax credit as long as they live in the financed home, have paid mortgage interest and have federal tax liability. MCCs enhance housing affordability.

Single Family Loan Portfolio



Total Homeownership Loan Portfolio:
Loans: 7,649
Amount: \$ 1,328,198,000

Homeownership Loan Status – Delinquency ⁽²⁾

| <u>60 Days</u> | <u>90 Days</u> | <u>120 Days</u> | <u>Total</u> |
|----------------|----------------|-----------------|--------------|
| 1.52 % | .63 % | 2.17 % | 4.32 % |

⁽²⁾ Includes loans in forbearance due to COVID-19 pandemic.

**New Hampshire Housing Finance Authority
Direct Tenant Assistance Activity
As of June 30, 2023**

Tenant Based Rental Assistance Program

| | |
|--|--------------------|
| Units Authorized by HUD ⁽¹⁾ | 4,281 |
| Occupied | 97% |
| Federal Rental Assistance Available, CY 2023 | \$48,592,000 |
| Expended, Calendar Year-to-Date | 51% ⁽²⁾ |
| Waiting List - # of Applicants | 7,422 |
| Average Gross Annual Income of Clients | \$19,260 |

Project Based Rental Assistance Program

| | |
|--|--------------|
| Properties Under Administrative Contract with HUD ⁽¹⁾ | 147 |
| Units Under Administrative Contract with HUD ⁽¹⁾ | 5,755 |
| Average Occupancy, Calendar Year-to-Date | 97% |
| Federal Rental Assistance Available, CY 2023 | \$62,720,000 |
| Expended, Calendar Year-to-Date | 52% |
| Average Gross Annual Income of Clients | \$15,200 |

⁽¹⁾ U.S. Department of Housing and Urban Development.

⁽²⁾ Program reserves available to coverage overage.

New Hampshire Housing Finance Authority

Multifamily Housing Activity

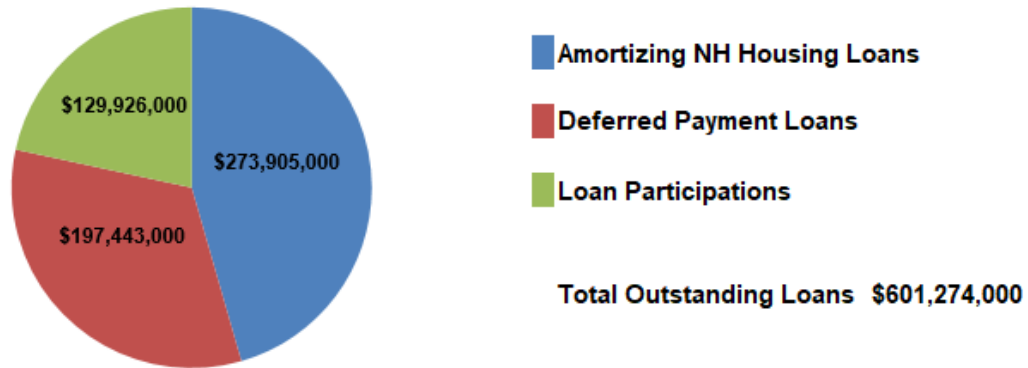
As of June 30, 2023

Multifamily Development Activity – FY2023

| COMMITMENTS/UNDER CONSTRUCTION | Town/City | UNITS |
|---|----------------|--------------|
| 106 Roxbury Street | Keene | 16 |
| 120 Pleasant Street | Concord | 8 |
| 29 Temple Street | Nashua | 26 |
| 323 Manchester Street | Manchester | 22 |
| Apple Ridge Phase II | Rochester | 34 |
| Apple Ridge Phase III | Rochester | 34 |
| Bedford Village Manor at Riddle Brook | Bedford | 93 |
| Center Ossipee Village | Center Ossipee | 24 |
| Central & Crowley | Farmington | 21 |
| Champlin Place | Rochester | 65 |
| Coliseum Seniors Residence III | Nashua | 133 |
| Country Brook Apartments | Rochester | 96 |
| Depot & Main | Salem | 74 |
| Dexter Richard & Sons Woolen Mill | Newport | 70 |
| Gafney Home | Rochester | 21 |
| Heater Landing | Lebanon | 44 |
| Hillsborough Heights Apartments | Hillsborough | 42 |
| Milford Senior Housing | Milford | 88 |
| Monahan Manor 4% (FKA Bronstein Redevelopment) | Nashua | 166 |
| Monahan Manor 9% (FKA Bronstein Redevelopment) | Nashua | 50 |
| Nashua Soup Kitchen & Shelter | Nashua | 11 |
| Pembroke Road Apartments Phase I | Concord | 39 |
| Pembroke Road Apartments Phase II | Concord | 123 |
| Penacook Landing Phase II | Concord | 20 |
| Province Street Apartments | Laconia | 90 |
| RENEW II | Manchester | 101 |
| River Turn Woods | Conway | 40 |
| Rosemary's Way (FKA Village Street Apartments) | Concord | 42 |
| Somersworth RAD | Somersworth | 169 |
| Spring Street Development | Newport | 42 |
| Sullivan House | Claremont | 28 |
| Swanzey West | Swanzey | 84 |
| The Apartments at 249 Main Street | Nashua | 45 |
| The Rail Yard Phase I | Concord | 96 |
| THP Portfolio Recapitalization | Dover | 4 |
| THP Portfolio Recapitalization | Exeter | 8 |
| THP Portfolio Recapitalization | Rollinsford | 12 |
| THP Portfolio Recapitalization | Farmington | 16 |
| Twin Bridge Apartments | Merrimack | 48 |
| Upland Heights (FKA Kelley Falls New Development Phase I) | Manchester | 48 |
| Wingate Village Apartments | Laconia | 100 |
| Woodland Village Phase I | Goffstown | 42 |
| Woodland Village Phase II | Goffstown | 32 |
| COMPLETED | | |
| 434 Union Street (FKA Angie's Housing Program) | Manchester | 11 |
| Bagdad Wood | Durham | 66 |
| Clough Farm Workforce Housing Phase II | Salem | 38 |
| Friars Court Phase I | Hudson | 47 |
| Friars Court Phase II | Hudson | 34 |
| Harvey Heights Phase II | Meredith | 25 |
| Maple Street Senior Housing | Somersworth | 37 |
| Ruth Lewin Griffin Place (FKA Court Street Workforce Housing) | Portsmouth | 64 |
| Summer Park Residences Phase II | Hanover | 18 |
| TOTAL UNITS | | 2,707 |



**New Hampshire Housing Finance Authority
Multifamily Housing Activity
As of June 30, 2023**



Multifamily Loan Portfolio

| | |
|---|---|
| Delinquent Loans | 0 |
| Properties on Critical Watch List (Risk of financial loss or loss of affordable housing units) | 0 |