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## Press Release



### For Immediate Release

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### Governor Hassan's Statement on Sustained Veto of SB 403

CONCORD – Following the New Hampshire State Senate Sustaining her veto of Senate Bill 403, Governor Maggie Hassan issued the following statement:

"The original intent of Senate Bill 403 was to raise the threshold for expiration dates and abandoned property laws relative to gift cards. By only increasing the threshold above which merchants can sell gift cards with expiration dates and by failing to consider the necessary counterpart change to the State's abandoned property laws, Senate Bill 403 would have placed an unintended burden on both consumers and businesses for gift cards ranging from \$100 to \$250. I urge the legislature to reconsider this legislation in the next session in order to maximize the benefit to both consumers and merchants by ensuring that all sections of law are in sync."

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