

STATE OF NEW HAMPSHIRE
Department of Labor
Concord, NH 03301
WORKERS' COMPENSATION SELF-INSURANCE

SURETY BOND

KNOWN ALL MEN BY THESE PRESENTS:

That we,
as Principal, and _____
as Surety, are holden and stand firmly bound and obliged unto the State of New Hampshire in the full and just sum of Dollars (\$ _____) to the true payment whereof we bind ourselves, our heirs, and administrators, executors, successors and assigns, jointly and severally.

WHEREAS the Principal intends to pay direct the benefits in the amounts and manner and when due as provided by the Workers' Compensation law pursuant to RSA 281-A, thereby being a self-insurer for an indefinite period.

NOW THEREFORE, the condition of this bond is such that it shall remain in full force and effect until another bond and/or other guarantees have been substituted by the Principal in amounts to be approved by the Labor Commissioner, except if the Principal ceases to be an employer subject to the said statute or insures with an insurance carrier pursuant to RSA 281-A, in which events the liability of the Principal and of the Surety shall cease and terminate, except as to such liability which has accrued during the life of this obligation, it being understood that the Surety shall be liable to the full extent of the penal sum herein stipulated for the default of the Principal in fully discharging any liability on his part accruing during the life of this obligation.

This bond may be terminated by the Surety by written notice of its intention to do so filed in the office of the Labor Commissioner, and by giving written notice thereof to the Principal in which event the Surety's liability shall terminate at the expiration of ninety (90) days from the date of such filing and not earlier. However, such termination shall not relieve the Surety of its continual liability under this bond for obligations that occurred prior to the effective date of such termination.

This bond shall remain in the possession of the said Commissioner, even subsequent to its termination, except that the date of which this obligation ceases and terminates shall be acknowledged in writing by the said Commissioner, as to both the Principal and the Surety.

The liability of the Surety hereunder shall not exceed in the aggregate the penal sum of Dollars (\$ _____).

The effective date of this bond is _____, 20____

IN WITNESS WHEREOF the said Principal and Surety have caused these presents to be executed in their names and behalf and their seals to be here affixed this _____ day of _____ A.D. 20____

For Principal

Counter Signature

Title

For Surety

Title