

Parent Company Agreement

THIS IS TO CERTIFY that _____, parent company to _____, with a principle mailing address of: _____

_____ agrees to and does guarantee the direct payment of employee-leasing company benefits in accordance with the employee-leasing law of New Hampshire, RSA 277-B, as amended and all rules and regulations promulgated thereunder, of (name of corporation) _____ with a principle mailing address of _____

_____ (Home Address), being a subsidiary of the aforesaid parent company, an employer and an employee-leasing company operating in the State of New Hampshire.

It is further agreed that the liability of the parent company shall be that of the employee-leasing company and that upon default of the employee-leasing company the labor commissioner of the New Hampshire Department of Labor may demand of the said guarantor payment of the said benefits in manner as prescribed by the labor commissioner.

This agreement shall not be terminated without a sixty-day prior written notice to the said commissioner. Written notice of such termination shall not relieve the parent corporation of its liability under this agreement for obligations that occurred prior to the effective date of such termination.

Date: _____ Signature: _____

Title: _____

State of _____ County of _____

On this date, the person named above, known to me (or satisfactorily proven), personally appeared before me and swore to the truth of and executed this document for its intended purposes.

Notary Public / Justice of the Peace My commission expires on: _____