Lab 400

ENDORSEMENT

NO.

INSURED

POLICY NO. ENDORSEMENT EFFECTIVE DATE OF

# NEW HAMPSHIRE AMENDATORY ENDORSEMENT

This policy is changed to provide:

# <u>No. 1</u>

This policy insures payment of Workers' Compensation, within the financial limits established by its provisions, pursuant to Revised Statutes Annotated, Chapter 281, as amended.

## <u>No. 2</u>

In the event the Insured has failed to fulfill all his obligations under the Workers' Compensation Law, the Insurer shall, at the directions of the Commissioner of Labor, deposit any money to be received by the Insured under the provisions of this policy in such bank as said Commissioner may determine, such money to be held in trust for the payment of any liabilities incurred by the Insured pursuant to Chapter 281, as amended.

### <u>No. 3</u>

Any money to be paid to the Insured by the Insurer under the provisions of this policy or any money directed by the Commissioner of Labor to be deposited in a bank to be held in trust shall not be assignable, attachable or be liable in any way for the debt of the Insured unless incurred under Chapter 281 of the Workers' Compensation Law, except in the event of the Insured's bankruptcy and the U.S. Bankruptcy court assumes jurisdiction over this policy.

## <u>No. 4</u>

If either party to this policy desires to cancel said policy, such cancellation shall become effective for a period of 45 days (30 days if cancellation is for non-payment of premium) from date of filing of notice with the **Department of Labor**, **State of New Hampshire**, **95 Pleasant Street**, **State Office Park South**, **Concord**, **New Hampshire 03301**.

All other terms or conditions of this policy are not changed. If this endorsement is issued after the policy effective date, it must be signed by an Officer of the Insurer and countersigned by a Licensed Countersignature Agent of the Insurer in those State which require countersignature.

Signed at

day of

, 20

WCSI-5 (4/1996)