



## NCCI PROPOSES DECREASE FOR WORKERS COMPENSATION LOSS COSTS AND ASSIGNED RISK RATES IN NEW HAMPSHIRE

On August 3, 2016, the National Council on Compensation Insurance (NCCI) delivered a workers compensation loss cost filing to the New Hampshire Insurance Department. Based upon its review of the most recently available data, NCCI has proposed an overall average workers compensation loss cost level change of -9.0% and average assigned risk rate level change of -9.4% to become effective January 1, 2017.

<b>Components</b>	<b>Proposed Change</b>
Change in Experience Trend	-9.8%
Change in Benefits	+0.1%
Loss-based Expenses	+0.8%
<b>Overall Voluntary Loss Cost Change</b>	<b>-9.0%</b>
Change in Assigned Risk Loss Cost Multiplier	<b>-0.4%</b>
<b>Overall Assigned Risk Rate Change</b>	<b>-9.4%</b>

### Key Observations:

- The emerging experience showed notable improvement when compared with the prior evaluated experience period.
- Indemnity loss ratios are continuing to show decreasing trends, in part driven by the long-term decline in frequency of lost-time claims
- Medical loss ratio decreased in the latest policy year. Medical costs remain an important cost driver in New Hampshire, making up 71% of total benefit costs in the state.

### Average voluntary loss cost level change proposed for each industry group:

MANUFACTURING	-10.0%
OFFICE & CLERICAL	-9.2%
GOODS & SERVICES	-9.1%
CONTRACTING	-10.2%
MISCELLANEOUS	-5.3%

NCCI will be holding the annual New Hampshire State Advisory Forum on September 8, 2016 at the Radisson Hotel in Manchester, NH

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