

MEDICAL PROFESSIONAL LIABILITY

**HEARING ON THE QUESTION OF
COMPETITION IN THE
PHYSICIAN, SURGEON AND HOSPITAL MARKET**

October 24, 2023

**SUBMITTED MATERIALS
ACCOMPANYING NHID TESTMONY**

**CHRISTIAN CITARELLA
CHIEF PROPERTY & CASUALTY ACTUARY
NEW HAMPSHIRE INSURANCE DEPARTMENT**

NEW HAMPSHIRE INSURANCE DEPARTMENT

Premium and Market Share in 2020
Medical Professional Liability

HHI* Full Market	786	727
HHI for Regulated Companies only	2,707	2,540

Group Code	Cocode	Company Name	State of Domicile	Type of Company	2022 Direct Written Premiums	2022 Market Share	2021 Direct Written Premiums	2021 Market Share
1154	10638	Proselect Ins Co	Nebraska		\$12,215,386	20.7%	\$10,480,444	19.2%
831	34487	TDC Specialty Ins Co	District Of Columbia	S	6,767,097	11.5%	3,567,970	6.5%
2698	17400	ProAssurance Specialty Ins Co	Vermont	S	4,390,873	7.4%	5,248,962	9.6%
	36277	Medical Mut Ins Co Of ME	Maine		4,246,055	7.2%	4,565,668	8.4%
	10341	Controlled Risk Ins Co Of VT RRG	Vermont	RRG	2,722,639	4.6%	2,539,513	4.7%
31	20079	National Fire & Marine Ins Co	Nebraska	S	2,381,965	4.0%	2,598,881	4.8%
2698	33391	ProAssurance Ind Co Inc	Alabama		2,315,492	3.9%	1,077,369	2.0%
626	27960	Illinois Union Ins Co	Illinois	S	2,036,970	3.5%	1,629,959	3.0%
31	11843	Medical Protective Co	Indiana		1,639,517	2.8%	2,261,341	4.1%
464	15738	Physicians Ins RRG Inc	Vermont	RRG	1,432,478	2.4%	0	0.0%
785	35378	Evanston Ins Co	Illinois	S	1,426,320	2.4%	694,002	1.3%
218	20427	American Cas Co Of Reading PA	Pennsylvania		1,409,194	2.4%	1,276,508	2.3%
218	31127	Columbia Cas Co	Illinois	S	1,260,919	2.1%	1,858,885	3.4%
1154	15686	Coverys Specialty Ins Co	New Jersey	S	1,047,477	1.8%	2,444,276	4.5%
4770	13756	Integrus RRG Inc	District Of Columbia	RRG	926,621	1.6%	1,245,866	2.3%
111	25445	Ironshore Specialty Ins Co	Arizona	S	885,110	1.5%	2,067,596	3.8%
831	34495	Doctors Co An Interins Exch	California		869,470	1.5%	923,463	1.7%
4734	43460	Aspen Amer Ins Co	Texas		642,743	1.1%	583,015	1.1%
413	11811	Professional Security Ins Co	Arizona	S	621,996	1.1%	0	0.0%
3219	41718	Endurance Amer Specialty Ins Co	Delaware	S	611,059	1.0%	1,339,545	2.5%
4990	44776	StarStone Specialty Ins Co	Delaware	S	594,334	1.0%	112,775	0.2%
88	12833	AIX Specialty Ins Co	Delaware	S	589,888	1.0%	559,095	1.0%
831	14347	The Doctors Co RRG a Recip Exch	District Of Columbia	RRG	570,269	1.0%	586,348	1.1%
111	19917	Liberty Ins Underwriters Inc	Illinois		549,027	0.9%	508,148	0.9%
1279	21199	Arch Specialty Ins Co	Missouri	S	533,766	0.9%	169,591	0.3%
98	24856	Admiral Ins Co	Delaware	S	522,915	0.9%	599,194	1.1%
508	44121	Oms Natl Ins Co Rrg	Illinois	RRG	493,454	0.8%	467,600	0.9%
2698	44083	Preferred Physicians Medical RRG a M	Missouri	RRG	451,288	0.8%	392,264	0.7%
413	42617	MAG Mut Ins Co	Georgia		408,170	0.7%	311,964	0.6%
	16851	Clinician Assur Inc RRG	Vermont	RRG	400,615	0.7%	271,241	0.5%
	35904	Health Care Ind Inc	Colorado	S	353,785	0.6%	402,244	0.7%
	44105	Ophthalmic Mut Ins Co RRG	Vermont	RRG	333,650	0.6%	333,444	0.6%
2638	15865	NCMIC Ins Co	Iowa		312,090	0.5%	339,113	0.6%
626	22667	Ace Amer Ins Co	Pennsylvania		299,910	0.5%	292,600	0.5%
31	37362	General Star Ind Co	Delaware	S	269,919	0.5%	170,575	0.3%
	12373	Caring Communities Recip RRG	District Of Columbia	RRG	269,303	0.5%	301,108	0.6%
	10115	Eastern Dentists Ins Co RRG	Vermont	RRG	265,632	0.5%	263,876	0.5%
158	22730	Allied World Ins Co	New Hampshire		147,363	0.2%	149,038	0.3%
	38920	Kinsale Ins Co	Arkansas	S	144,085	0.2%	88,899	0.2%
2358	11084	ISMIE Ind Co	Illinois	S	113,832	0.2%	198,088	0.4%
244	10677	The Cincinnati Ins Co	Ohio		108,460	0.2%	128,537	0.2%
31	33138	Landmark Amer Ins Co	New Hampshire	S	102,736	0.2%	111,903	0.2%
2698	14460	ProAssurance Ins Co of Amer	Illinois		100,644	0.2%	96,446	0.2%
	11710	Allied Professionals Ins Co RRG	Arizona	RRG	91,572	0.2%	85,794	0.2%
31	22276	Berkshire Hathaway Specialty Ins Co	Nebraska	S	80,149	0.1%	77,678	0.1%
12	19445	National Union Fire Ins Co of Pittsb	Pennsylvania		80,049	0.1%	85,983	0.2%
98	25224	Great Divide Ins Co	North Dakota		76,905	0.1%	62,668	0.1%
31	35157	Fair Amer Ins & Reins Co	New York		76,416	0.1%	73,778	0.1%
3478	26808	Hallmark Specialty Ins Co	Oklahoma	S	74,486	0.1%	67,350	0.1%
111	10725	Liberty Surplus Ins Corp	New Hampshire	S	73,292	0.1%	0	0.0%
2698	33200	Norcal Ins Co	California		57,894	0.1%	136,399	0.3%
31	10328	Capitol Specialty Ins Corp	Wisconsin	S	55,769	0.1%	42,243	0.1%
4734	10717	Aspen Specialty Ins Co	North Dakota	S	49,345	0.1%	64,420	0.1%
508	10801	Fortress Ins Co	Illinois		45,518	0.1%	41,644	0.1%
	10232	American Assoc Of Othodontists RRG	Arizona	RRG	39,013	0.1%	34,523	0.1%
361	10786	Princeton Excess & Surplus Lines Ins	Delaware	S	35,199	0.1%	54,293	0.1%
158	14484	Hudson Excess Ins Co	Delaware	S	31,067	0.1%	149,308	0.3%
98	39462	Berkley Assur Co	Iowa	S	28,201	0.0%	14,615	0.0%
2638	14130	NCMIC RRG Inc	Vermont	RRG	27,967	0.0%	713	0.0%
4851	18767	Church Mut Ins Co S I	Wisconsin		25,399	0.0%	37,212	0.1%
	11846	Peace Church RRG Inc	Vermont	RRG	25,089	0.0%	25,414	0.0%
12	19437	Lexington Ins Co	Delaware	S	25,000	0.0%	0	0.0%
775	13714	Pharmacists Mut Ins Co	Iowa		24,073	0.0%	20,672	0.0%
	11941	Green Hills Ins Co RRG	Vermont	RRG	16,741	0.0%	16,741	0.0%
4902	14906	Copic RRG	District Of Columbia	RRG	15,860	0.0%	0	0.0%
244	28665	The Cincinnati Cas Co	Ohio		15,363	0.0%	15,266	0.0%
	10754	Spirit Mountain Ins Co RRG Inc	Alabama	RRG	13,129	0.0%	13,950	0.0%
12	19380	American Home Assur Co	New York		12,638	0.0%	7,921	0.0%
184	33090	Medical Security Ins Co	North Carolina	S	12,528	0.0%	13,789	0.0%
1154	36234	Preferred Professional Ins Co	Nebraska		10,688	0.0%	11,153	0.0%
244	23280	The Cincinnati Ind Co	Ohio		9,767	0.0%	9,518	0.0%
	13677	Affiliates Ins Recip a RRG	Vermont	RRG	9,297	0.0%	9,693	0.0%
	14163	Emergency Capital Mgmt LLC a RRG	Vermont	RRG	9,131	0.0%	56,470	0.1%
12	37982	Tudor Ins Co	New Hampshire		8,174	0.0%	7,943	0.0%
	10842	Franklin Cas Ins Co RRG	Vermont	RRG	7,000	0.0%	7,000	0.0%
361	19720	American Alt Ins Corp	Delaware		6,309	0.0%	0	0.0%
176	25143	State Farm Fire & Cas Co	Illinois		6,156	0.0%	6,045	0.0%
244	13037	The Cincinnati Specialty Underwriter	Delaware	S	3,802	0.0%	3,448	0.0%
4776	15211	Lone Star Alliance RRG	District Of Columbia	RRG	3,203	0.0%	14,762	0.0%
4942	37540	Beazley Ins Co Inc	Connecticut		3,171	0.0%	2,213	0.0%
91	19682	Hartford Fire Ins Co	Connecticut		3,053	0.0%	1,958	0.0%
98	17370	Nautilus Ins Co	Arizona	S	2,874	0.0%	0	0.0%
361	12489	Bridgeway Ins Co	Delaware	S	1,822	0.0%	0	0.0%
218	20443	Continental Cas Co	Illinois		1,231	0.0%	0	0.0%
	11598	Applied Medico Legal Solutions RRG	Arizona	RRG	1,164	0.0%	1,070	0.0%
3494	12203	James River Ins Co	Ohio	S	1,136	0.0%	1,259	0.0%
	12934	Academic Medical Professionals Ins E	Vermont	RRG	912	0.0%	0	0.0%
88	12260	Campmed Cas & Ind Co Inc	New Hampshire		222	0.0%	466	0.0%
Total Regulated Carrier					\$25,726,547	43.6%	\$23,514,493	43.1%
Total Surplus Lines Carrier					\$25,129,716	42.6%	\$24,350,843	44.7%
Total Risk Retention Group					\$8,126,027	13.8%	\$6,667,390	12.2%
GRAND TOTAL					\$58,982,290	100.0%	\$54,532,726	100.0%

Exhibit 1b

NEW HAMPSHIRE INSURANCE DEPARTMENT

Regulated Insurers doing Business in New Hampshire in 2022
with more than \$100,000 in Medical Professional Liability Written Premium

Company Name	2022 MPL Written Premium NH	2022 MPL Written Premium Countrywide	NH MPL / CW MPL	2022 All Lines Written Premium NH	NH MPL / NH All Lines	2022 All Lines Written Premium Countrywide	NH MPL / CW All Lines	Market Commentary
Proselect Ins Co	\$12,215,386	\$229,335,153	5.3%	\$13,007,795	93.9%	\$260,288,172	4.7%	Regional, Parent is ProMutual - Northeast Focus
Medical Mut Ins Co Of ME	4,246,055	50,770,287	8.4%	4,312,690	98.5%	51,500,046	8.2%	Regional
ProAssurance Ind Co Inc	2,315,492	150,549,593	1.5%	2,315,492	100.0%	151,493,880	1.5%	National
Medical Protective Co	1,639,517	682,723,011	0.2%	1,664,874	98.5%	695,397,251	0.2%	National
American Cas Co Of Reading PA	1,409,194	267,617,658	0.5%	2,858,089	49.3%	764,654,027	0.2%	National
Doctors Co An Interins Exch	869,470	728,775,219	0.1%	870,489	99.9%	739,971,097	0.1%	National - Physician owned
Aspen Amer Ins Co	642,743	55,923,316	1.1%	1,900,343	33.8%	517,707,408	0.1%	National
Liberty Ins Underwriters Inc	549,027	68,291,905	0.8%	20,256,074	2.7%	3,456,320,445	0.0%	National
MAG Mut Ins Co	408,170	326,682,021	0.1%	408,623	99.9%	346,547,788	0.1%	National - Physician owned
NCMIC Ins Co	312,090	60,504,398	0.5%	312,090	100.0%	60,504,399	0.5%	National - Chiropractors
Ace Amer Ins Co	299,910	55,134,038	0.5%	15,550,025	1.9%	6,324,360,948	0.0%	National
Allied World Ins Co	147,363	25,236,434	0.6%	683,208	21.6%	369,476,085	0.0%	National
The Cincinnati Ins Co	108,460	27,182,692	0.4%	18,089,529	0.6%	4,876,226,085	0.0%	National
ProAssurance Ins Co of Amer	100,644	71,822,721	0.1%	100,644	100.0%	71,826,201	0.1%	National

Exhibit 1c

NEW HAMPSHIRE INSURANCE DEPARTMENT

Insurers Entering and Exiting the NH Market

1. Insurers entering the New Hampshire Medical Professional Liability Market after 2018

<u>Company Name</u>	<u>Type</u>	<u>2021 Premium</u>	<u>2022 Premium</u>
Physicians Ins RRG Inc	RRG	\$0	\$1,432,478
Professional Security Ins Co*	S	0	621,996
MAG Mut Ins Co*		311,964	408,170
Clinician Assur Inc RRG	RRG	271,241	400,615
ISMIE Ind Co	S	198,088	113,832
2 Other Regulated (2022 premium < \$100,000)		136,865	58,116
3 Other Surplus (2022 premium < \$100,000)	S	203,601	91,266
5 Other RRG (2022 premium < \$100,000)	RRG	78,133	73,087

* These companies are part of the same insurance group.

2. Insurers exiting the New Hampshire Medical Professional Liability Market between 2018 and 2022**

<u>Company Name</u>	<u>Type</u>	<u>2018 Premium</u>	<u>2022 Premium</u>
Endurance Amer Specialty Ins Co	S	\$3,362,968	\$611,059
Steadfast Ins Co	S	599,437	0
United Specialty Ins Co	S	154,348	0
Church Mut Ins Co		150,223	25,399
North Amer Capacity Ins Co		124,750	0
Homeland Ins Co of NY	S	119,892	0
Lone Star Alliance RRG	RRG	105,147	3,203
American Alt Ins Corp		82,772	6,309

3. Insurers exiting the New Hampshire Medical Professional Liability Market in 2022**

<u>Company Name</u>	<u>Type</u>	<u>2021 Premium</u>	<u>2022 Premium</u>
Emergency Capital Mgmt LLC a RRG	RRG	\$56,470	\$9,131
Graph Ins Grp RRG LLC	RRG	41,433	0
NORCAL Specialty Ins Co	S	15,665	0

** Includes Companies with substantially reduced writings (80% or more).

Exhibit 2a

**PHYSICIANS AND SURGEONS
MEDICAL PROFESSIONAL LIABILITY INSURANCE RATE COMPARISON
CURRENT MARKET LEADERS IN NEW HAMPSHIRE**

Rates for \$1 mil / \$ 3 mil Limits:

Specialty	ISO Class	Occurrence Premium				Claims Made - 1				Claims Made - Mature			
		MMICof ME	ProSelect	Med Pro	ProAssur	MMICof ME	ProSelect	Med Pro	ProAssur	MMICof ME	ProSelect	Med Pro	ProAssur
Family Practice - NS	80420	n/a	13,202	14,431	n/a	3,773	3,819	4,342	4,689	13,973	12,731	13,565	13,890
Radiology	80280	n/a	23,105	21,241	n/a	7,047	6,684	6,389	7,844	26,199	22,279	19,967	24,405
Cardiology - NS	80255	n/a	13,202	17,693	n/a	4,056	3,819	5,322	4,689	15,021	12,731	16,630	13,890
General Surgery	80143	n/a	52,499	54,427	n/a	14,525	15,187	16,371	14,547	53,796	50,623	51,161	46,749
Neurosurgery	80152	n/a	125,074	92,352	n/a	27,352	36,182	27,779	28,348	101,304	120,602	86,809	92,752
OB / GYN	80153	n/a	84,928	66,491	n/a	18,675	24,568	20,001	20,461	69,166	81,890	62,500	66,464

POTENTIAL ADJUSTMENTS TO REFLECT PRIOR CLAIMS ACTIVITY

<u>MMIC of ME</u>	<u>ProSelect</u>	<u>Med Pro</u>	<u>ProAssurance</u>
- Standard Program Premium Surcharges	- Individual and Group Practice Schedule Rating plan	- Premium credit for time without a claim	- Premium credit for risk mitigation training
- Chargeable claims	- overall credit or debit of - 40% to +25%		
- in judgement of company underwriting committee physician negligence is reasonably clear	- based on schedule of specific characteristics not reflected in the experience for the class:	- Claims for this purpose does not include instances of:	- Additional credit for full time professional risk manager
- subject to a 10% surcharge for each chargeable claim for two policy years	- acceptance of risk management provisions	- mistaken identity	
	- professional liability loss history - freq. or severity	- blanket defendant listings	- Schedule rating capped at +/- 25%
	- unusual risk characteristics	- improper inclusion	
- Other	- office surgery inspection by an approved org.	- non-meritorious or frivolous claims	- Additional claims fee discount
- physician displays characteristics or patterns of practice not reflective of established norms	- continuing education		
- surcharge ranges from 10 to 50%		<u>Years</u> <u>Credit</u>	
	- Claim-Free Program	3 0.05	- 3 yrs claim free: 5%
	- minimum of 3 years claim free	4 0.05	- 4 yrs claim free: 10%
- Loss Free Discount	- "claim free" means no paid claims of more than \$10,000	5 0.1	- 5+ yrs claim free: 15%
- loss = indemnity payment of \$15 K or more		6 0.1	
- 1% discount for each consecutive year a physician is insured with MMIC and loss free	- 1% discount for each year up to 15	7 0.1	
- maximum of 15%		8 0.1	
	- Experience Rating Plan available to groups of 3 or more	9 0.1	
		10+ 0.2	
- Safe Care Hospital 3% discount			

RATE ACTIVITY - RECENT YEARS

						COMPANIES
<u>Company</u>	<u>Most Recent Date</u>	<u>Amount</u>	<u>1st Prior Date</u>	<u>Amount</u>	<u>2nd Prior Date</u>	<u>Amount</u>
MMICof ME	9/1/2014	-5.1%	11/1/2011	-2.2%	10/1/2010	5.0%
ProSelect	11/1/2021	5.0%	10/1/2018	5.0%	10/1/2013	9.2%
Med Pro	2/1/2019	5.0%	7/1/2011	-6.1%		
ProAssure	10/1/2023	1.4%	9/1/2016	-6.9%		
						Medical Mutual Insurance Company of Maine
						part of the ProMutual Group
						Medical Protective Company
						ProAssurance

Exhibit 2b

NEW HAMPSHIRE INSURANCE DEPARTMENT

MEDICAL PROFESSIONAL LIABILITY INSURANCE

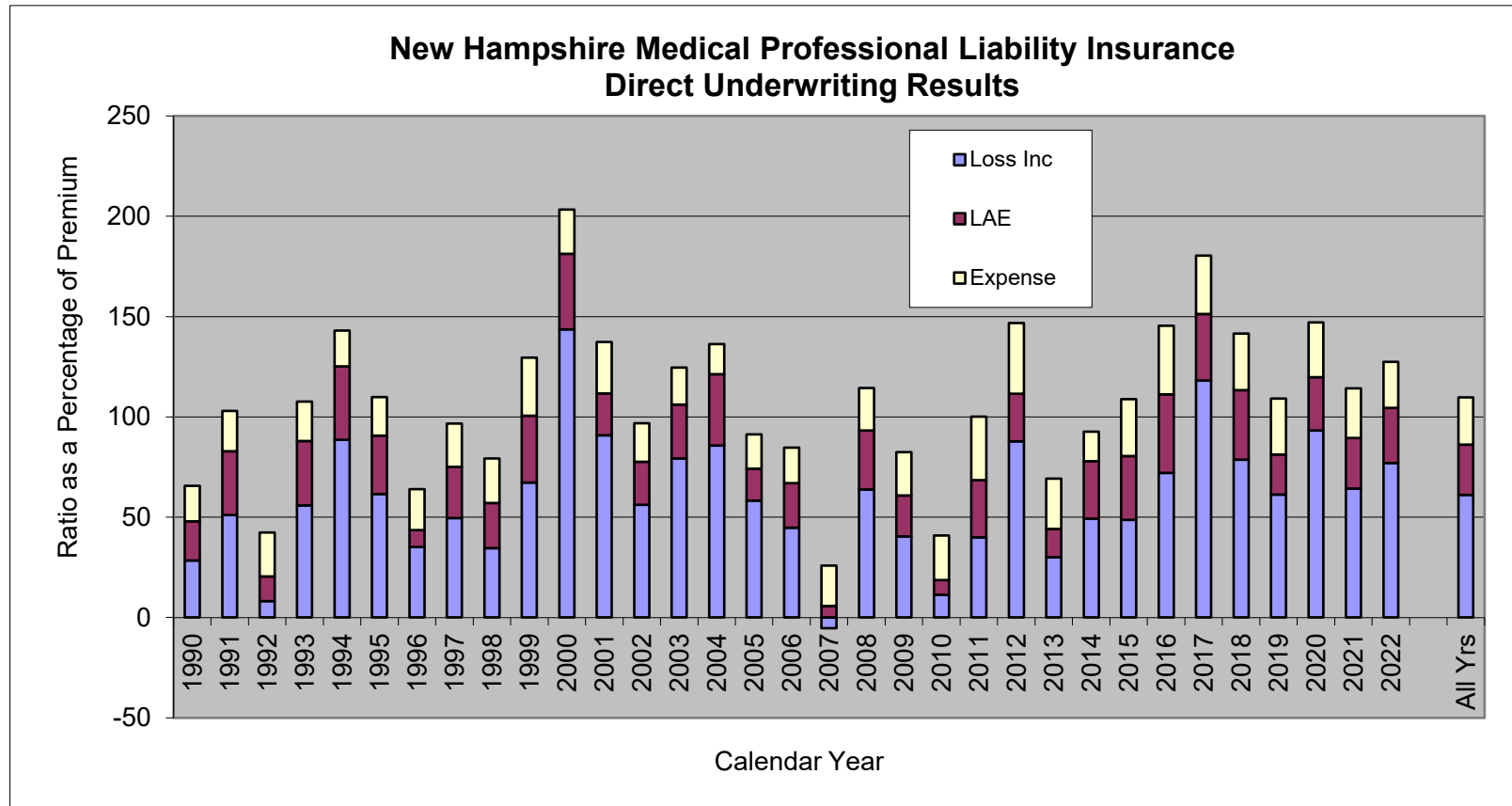
RATE HISTORY BEGINNING 1/1/2009
Physicians and Surgeons

<u>Year</u>	<u>Medical Mutual Ins. Co. of ME</u>		<u>Proselect Insurance Company</u>		<u>Medical Protective</u>		<u>Proassurance</u>	
	<u>Eff. Date</u>	<u>Amt of Chg.</u>	<u>Eff. Date</u>	<u>Amt of Chg.</u>	<u>Eff. Date</u>	<u>Amt of Chg.</u>	<u>Eff. Date</u>	<u>Amt of Chg.</u>
2009			10/1/2009	4.0%	9/1/2009	-5.9%		
2010	10/1/2010	5.0%						
2011	11/1/2011	-2.2%	10/1/2011	6.0%	7/1/2011	-6.1%		
2012			10/1/2012	8.4%				
2013			10/1/2013	9.2%				
2014	9/1/2014	-5.1%						
2015								
2016							9/1/2016	-6.9%
2017								
2018			10/1/2018	5.0%				
2019					2/1/2019	5.0%		
2020								
2021			11/1/2021	5.0%				
2022								
2023							10/1/2023	1.4%
	<u>Count</u>	<u>Avg Annual Change</u>	<u>Count</u>	<u>Avg Annual Change</u>	<u>Count</u>	<u>Avg Annual Change</u>	<u>Count</u>	<u>Avg Annual Change</u>
All Years	3	-0.2%	6	2.5%	3	-0.5%	2	-0.4%
2009 to 2017	3	-0.3%	4	3.0%	2	-1.4%	1	-0.8%
2018 to current	0	0.0%	2	1.6%	1	0.8%	1	0.2%
		<u>Total Chg over period</u>		<u>Total Chg over period</u>		<u>Total Chg over period</u>		<u>Total Chg over period</u>
2009 to 2017		-2.5%		30.5%		-11.6%		-6.9%
2018 to current		0.0%		10.3%		5.0%		1.4%

Cumulative Rate Change Summary	-2.5%	43.9%	-7.2%	-5.6%
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Note: MMIC-ME, ProSelect, Med Pro and Proassurance make up approximately 35% of the total MPL market in NH and 79% of the regulated market.

Exhibit 3a



* Data excludes the NH JUA

Exhibit 3b

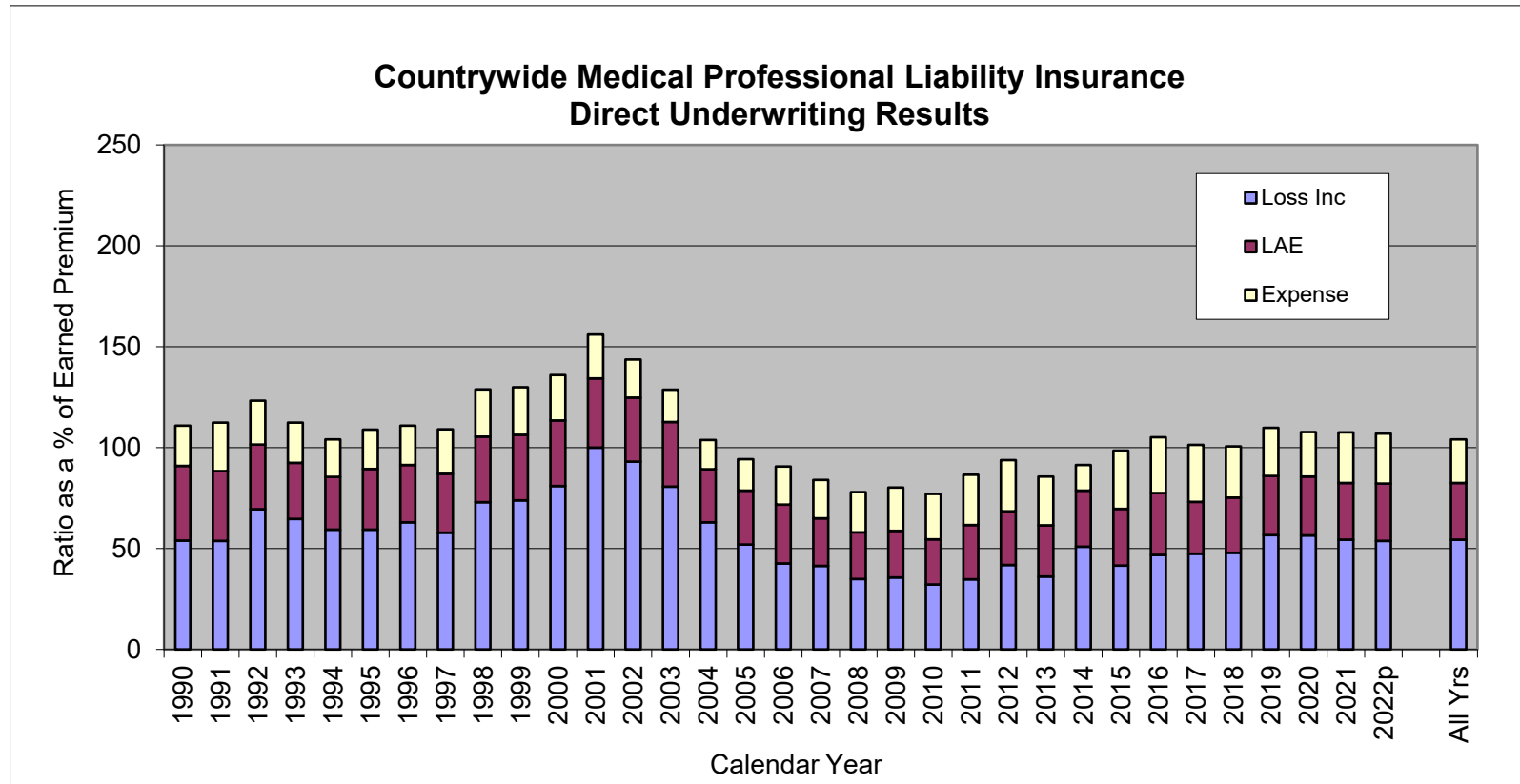
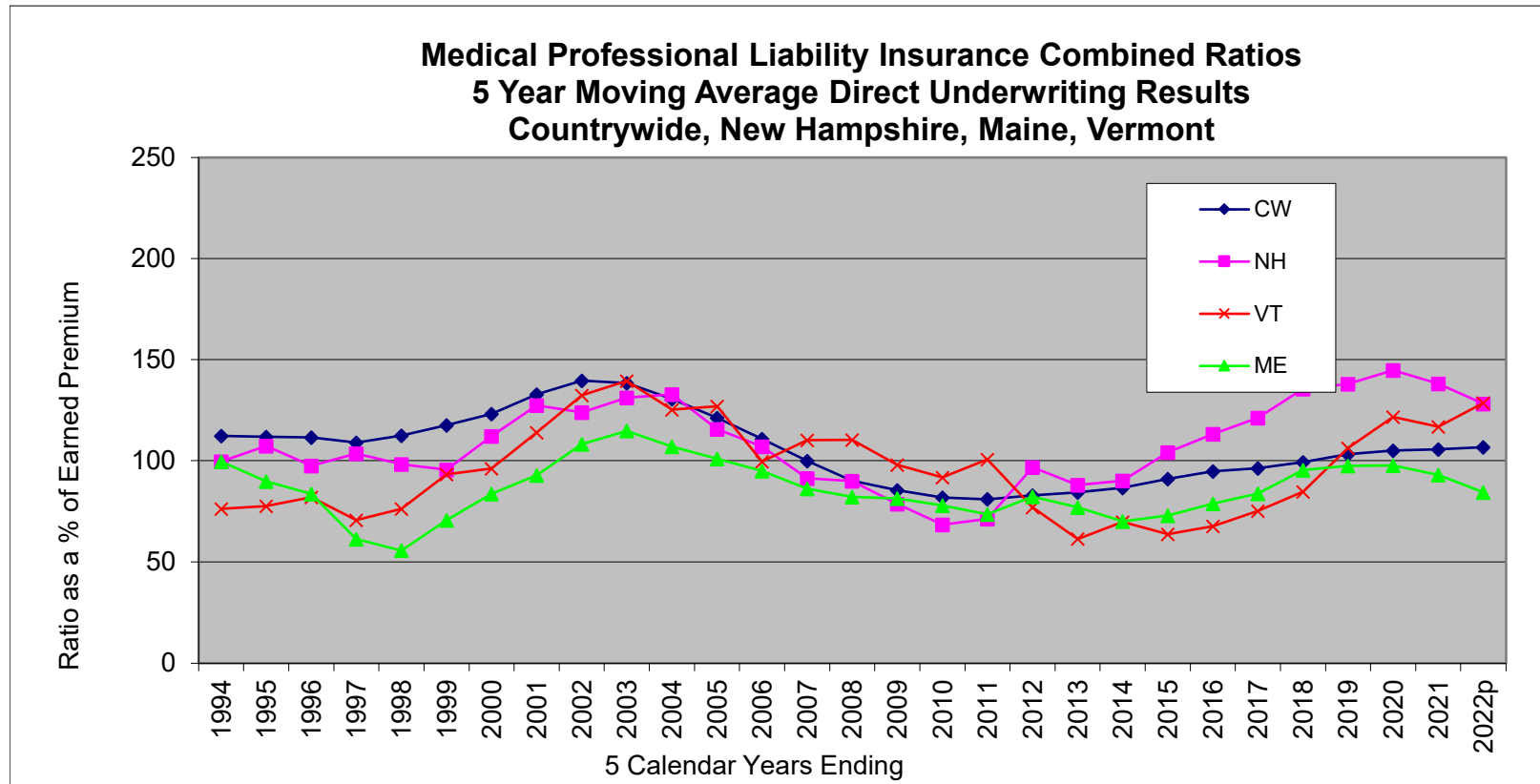


Exhibit 3c



* Data excludes the NH JUA

Exhibit 3d

MEDICAL PROFESSIONAL LIABILITY INSURANCE
Profitability Results

New Hampshire Results*

Year	Earned Premium (\$000)	Loss Ratio (%)	LAE Ratio (%)	Expense Ratio (%)	UW Profit (%)
1990	10,354	28.4	19.5	17.7	34.4
1991	10,253	51.0	31.8	20.1	-2.9
1992	10,536	8.2	12.3	21.9	57.6
1993	13,244	55.9	32.0	19.7	-7.6
1994	18,770	88.5	36.6	18.0	-43.1
1995	20,699	61.6	29.0	19.2	-9.8
1996	19,802	35.2	8.3	20.5	36.0
1997	19,769	49.6	25.5	21.5	3.4
1998	19,666	34.6	22.4	22.3	20.7
1999	18,499	67.2	33.4	28.9	-29.5
2000	17,333	143.6	37.7	22.0	-103.3
2001	19,296	90.8	20.8	25.8	-37.4
2002	31,792	56.1	21.5	19.2	3.2
2003	38,220	79.3	26.8	18.4	-24.5
2004	45,464	85.7	35.5	15.1	-36.3
2005	44,674	58.3	15.9	17.0	8.8
2006	43,470	44.8	22.1	17.7	15.4
2007	42,748	-5.3	5.7	20.2	79.4
2008	42,024	63.8	29.4	21.1	-14.3
2009	42,795	40.4	20.4	21.6	17.6
2010	42,796	11.3	7.4	22.1	59.2
2011	41,272	40.0	28.4	31.8	-0.2
2012	42,708	87.7	23.7	35.4	-46.8
2013	39,715	30.1	14.1	25.0	30.8
2014	39,598	49.2	28.6	14.8	7.3
2015	37,770	48.6	31.8	28.4	-8.8
2016	39,652	72.1	39.1	34.2	-45.4
2017	45,765	118.2	33.1	29.0	-80.3
2018	46,300	78.7	34.7	28.2	-41.5
2019	45,401	61.2	20.0	27.8	-9.1
2020	51,708	93.2	26.5	27.3	-47.0
2021	51,387	64.3	25.2	24.7	-14.2
2022	56,749	77.0	27.4	23.1	-27.5
All Yrs	1,110,231	61.2	24.9	23.6	-9.7
10 Year Total	538,027	69.8	27.7	27.4	-24.8

Comparing New Hampshire Results to Other States and Countrywide - 10 Year Total

New Hampshire	538,027	69.8	27.7	27.4	-24.8
Maine	461,990	47.5	15.0	21.6	15.9
Vermont	179,066	58.0	16.6	27.5	-2.1
Countrywide	91,938,240	49.7	28.1	24.2	-1.9

* Data excludes the NH JUA

Exhibit 4

NEW HAMPSHIRE INSURANCE DEPARTMENT

Direct Loss Experience for Calendar Year 2022*

Leading Insurers in NH Compared to ME and VT

New Hampshire

Company	Premium Earned	Market Share**	Losses Incurred	Loss Ratio
Proselect Ins Co	11,580,599	20.7%	9,042,625	78.1%
TDC Specialty Ins Co	3,624,228	11.5%	1,366,706	37.7%
ProAssurance Specialty Ins Co	5,044,902	7.4%	-1,292,279	-25.6%
Medical Mut Ins Co Of ME	4,315,819	7.2%	-1,261,700	-29.2%
<u>Controlled Risk Ins Co Of VT RRG</u>	<u>2,722,639</u>	<u>4.6%</u>	<u>8,406,318</u>	<u>308.8%</u>
Subtotal	27,288,187	51.4%	16,261,670	59.6%
All Companies	56,749,447		43,715,478	77.0%

Maine

Company	Premium Earned	Market Share**	Losses Incurred	Loss Ratio
Medical Mut Ins Co Of ME	35,528,494	68.6%	26,762,635	75.3%
Medical Protective Co	3,864,736	7.4%	3,430,439	88.8%
Proselect Ins Co	2,771,307	5.2%	-1,545,444	-55.8%
Illinois Union Ins Co	1,356,019	2.7%	713,799	52.6%
<u>American Cas Co Of Reading PA</u>	<u>1,212,645</u>	<u>2.4%</u>	<u>-29,654</u>	<u>-2.4%</u>
Subtotal	44,733,201	86.3%	29,331,775	65.6%
All Companies	52,468,851		26,975,777	51.4%

Vermont

Company	Premium Earned	Market Share**	Losses Incurred	Loss Ratio
Medical Mut Ins Co Of ME	7,737,020	38.6%	20,185,054	260.9%
Proselect Ins Co	4,259,182	19.8%	-609,922	-14.3%
Ironshore Specialty Ins Co	1,515,507	6.3%	864,302	57.0%
Columbia Cas Co	926,035	4.4%	3,407,319	367.9%
<u>Evanston Ins Co</u>	<u>759,373</u>	<u>3.8%</u>	<u>273,876</u>	<u>36.1%</u>
Subtotal	15,197,117	72.9%	24,120,629	158.7%
All Companies	20,656,955		24,527,681	118.7%

* Loss Experience reflects loss only; ALAE and ULAE is not included;

** Market share is based on Direct Premium Written