

Market Competition in the New Hampshire Homeowners Insurance Marketplace 2023

This report reviews the New Hampshire homeowners insurance market, and forms the basis for determining whether or not a competitive market exists pursuant to RSA 412:13.

The data used for this report comes from the National Association of Insurance Commissioners (NAIC) database and comprises calendar years 2021 and 2022.

General Information:

Homeowners insurance is offered by many insurers in New Hampshire. Homeowners is a package policy that includes both property and liability coverages. The contract provides insurance against many of the perils to which a homeowner, condominium owner, or renter may be exposed.

Coverage provided by homeowners policies in New Hampshire is consistent with coverage provided in other states. Like other states, flood insurance is not normally provided by a Homeowners insurance policy in New Hampshire. **Flood coverage is most commonly available through the National Flood Insurance Program.** The state has seen significant flooding in past years which makes it important that consumers understand the nature and availability of flood insurance.

The Homeowners Insurance Market in New Hampshire

There are 129 companies with some level of premium written in either 2021 or 2022. Many individual insurance companies are parts of groups of affiliated insurers, and many of these groups have more than one company writing homeowners. In fact, 23 affiliated groups (most with multiple companies) account for more than 90% of the total premium in 2022.

Premium written statewide was approximately \$480M in 2021 and \$523M in 2022, a year over year increase of 8.9%.

Overall rate changes filed with the New Hampshire Insurance Department in 2021 averaged +1.5%, consistent with the increase in premium from 2021 into 2022, considering increases in assessed home values. Rate changes filed in 2022 are higher, averaging +4.1%. Premium also increases as property values increase and homes are sold. Many policies index the cost to rebuild to inflationary indices, thereby increasing coverage (and premium) annually.

While the average rate change is small, many of the rate filings involved new and complex predictive models that consider extremely detailed personal, geographic, and building characteristics. These models often result in large rate adjustments- both up and down – up to 50% in some isolated cases. Insurers are often spreading out these rate increases over time by temporarily capping premium to mitigate the price increases that consumers must absorb from year to year. **It's more important than ever for consumers to shop for the best price and coverage, because rate models are being revised frequently in a way that could have a significant impact on the price that consumers pay for insurance.**

Market Competition in the New Hampshire Homeowners Insurance Marketplace (2023)

State Analysis:

Exhibit I shows premium and market share information for companies writing homeowners in New Hampshire during 2021 or 2022. In addition to premium and market share data, incurred loss, loss adjustment expense, and other expense ratios to premium are shown for each of the two years. The expense ratios shown on the exhibit include commissions and taxes, licenses and fees, and countrywide general expense figures. They have been shown simply for comparative purposes and to allow the calculation of an estimated combined ratio. The final columns show whether each company has made a pure underwriting profit in each of the last 2 years based on the combined ratio. A combined ratio of less than 100% indicates the company has made an underwriting profit.

Many writers in the homeowners market experienced continued favorable loss ratios in 2022. The estimated aggregate combined ratio in New Hampshire increased from 79% in 2021 to 91% in 2022. This indicator remains low, suggesting the market is profitable. Of the 74 companies displayed, 50 showed an underwriting profit in 2022. Note that a company's combined ratio does not account for investment returns the company may earn as it holds onto policyholder funds and reserves. Investment earnings often allow a company to make a profit even in the event of an underwriting loss.

For our review, we first look at the concentration of business in the various companies and groups of companies. There are three companies with five percent or more of the market in 2022.

The top five homeowners companies in New Hampshire by premium volume are:

Written Premiums by Individual Company	2022 Written Premium	2021 Written Premium	2022 Market Share	2021 Market Share
State Farm Fire and Casualty Company	\$54,779,120	\$49,444,124	10.5%	10.3%
Liberty Mutual Personal Insurance Company	33,193,939	29,241,323	6.4%	6.1%
Allstate Property and Casualty Insurance Company	28,065,638	25,228,548	5.4%	5.3%
Vermont Mutual Insurance Company	20,619,261	19,640,281	3.9%	4.1%
Concord General Mutual Insurance Company	20,122,447	19,778,184	3.8%	4.1%
	\$156,780,405	\$143,332,460	30.0%	29.9%

The table above shows that 30% of total premium is written by the top five companies. Each of these companies belongs to a different insurance group.

The top five groups of affiliated companies writing homeowners in New Hampshire are:

Written Premiums by Group	2022 Written Premium	2021 Written Premium	2022 Market Share	2021 Market Share	# Companies in Group with NH Premium
Liberty Mutual Group	\$73,946,157	\$64,745,487	14.1%	13.5%	8
State Farm Mutual Group	54,779,120	49,444,124	10.5%	10.3%	1
Allstate Group	41,430,139	38,079,948	7.9%	7.9%	6
United Serv Automobile Group	40,955,150	37,271,965	7.8%	7.8%	4
Travelers Cos & Affil	26,978,584	23,326,541	5.2%	4.9%	7
	\$238,089,150	\$212,868,065	45.5%	44.4%	

Market Competition in the New Hampshire Homeowners Insurance Marketplace (2023)

The top five groups write more than 45.5% of total New Hampshire premium. The number of individual companies in each group is also shown. Despite the concentration in the top five groups, there are many smaller companies and groups that offer homeowners and each have a small percentage of the business.

We look at a statistic called the Herfindahl-Hirschman Index (HHI) that measures the size of firms in relationship to the industry. The HHI is a widely accepted indicator for measuring industry competition. A value below 1500 suggests an unconcentrated marketplace, an index from 1500 to 2500 indicates a moderately concentrated marketplace, and an index above 2500 indicates a highly concentrated marketplace.

The HHI for individual homeowners companies in NH is **335**, shown in Exhibit I. If we calculate the HHI by combining companies into groups, the HHI is **595**.

Whether we look at companies individually or in groups of affiliated companies, the HHI for homeowners insurance indicates an unconcentrated market in the state. This indication is consistent with the total number of insurers writing homeowners insurance in the state.

Regional Comparison

Exhibit II shows premium and market share information for New England as a whole. There are 268 insurers writing homeowners, and the HHI for the region is 151.

This table summarizes the results:

	Written Premium (000s)		Top 5 Cos		HHI
	2022	2021	2022	2021	2022
Connecticut	1,855,750	1,712,828	24.0%	23.0%	235
Maine	541,700	496,916	31.1%	31.4%	375
Massachusetts	3,067,077	2,808,037	24.0%	24.4%	229
New Hampshire	522,724	479,866	30.0%	29.9%	335
Rhode Island	543,021	494,936	39.1%	38.0%	462
Vermont	246,794	229,242	38.0%	38.2%	432
New England	6,777,066	6,221,824	17.6%	17.9%	151

Connecticut and Massachusetts are the two largest markets; all states (and the entire New England region) indicate unconcentrated homeowners markets.

The region (like New Hampshire) remains profitable with the estimated aggregate combined ratio of 87%.

Market Competition in the New Hampshire Homeowners Insurance Marketplace (2023)

The top five companies in the other New England states are as follows:

	2022 Written Premium	2022 Market Share	GROUP
Connecticut			
State Farm Fire and Casualty Company	\$140,121,664	7.6%	State Farm Mutual Group
Travelers Personal Insurance Company	84,321,219	4.5%	Travelers Cos & Affil
Amica Mutual Insurance Company	83,455,285	4.5%	Amica Mutual Group
Allstate Insurance Company	72,527,760	3.9%	Allstate Group
Liberty Mutual Personal Insurance Company	65,854,525	3.5%	Liberty Mutual Group
Maine			
State Farm Fire and Casualty Company	\$64,832,362	12.0%	State Farm Mutual Group
Liberty Mutual Personal Insurance Company	33,574,230	6.2%	Liberty Mutual Group
Mmg Insurance Company	26,245,811	4.8%	Mmg Ins Co
Vermont Mutual Insurance Company	22,434,193	4.1%	Vermont Mutual Ins Co Group
Patrons Oxford Insurance Company	21,271,764	3.9%	Quincy Mutual Group
Rhode Island			
Amica Mutual Insurance Company	\$77,299,572	14.2%	Amica Mutual Group
Allstate Vehicle and Property Insurance Co	39,370,637	7.3%	Allstate Group
Narragansett Bay Insurance Company	35,594,892	6.6%	Narragansett Bay Ins Co & Affil
Merrimack Mutual Fire Insurance Company	33,099,548	6.1%	Merrimack Mutual Group
Liberty Insurance Corporation	26,775,575	4.9%	Liberty Mutual Group
Vermont			
Co-Operative Insurance Companies	\$25,154,881	10.2%	Co Operative Ins Co
State Farm Fire and Casualty Company	21,598,776	8.8%	State Farm Mutual Group
Vermont Mutual Insurance Company	20,988,843	8.5%	Vermont Mutual Ins Co Group
Concord General Mutual Insurance Company	13,089,233	5.3%	Concord General Group
Liberty Insurance Corporation	12,972,355	5.3%	Liberty Mutual Group
Massachusetts			
Citation Insurance Company	\$234,304,036	7.6%	Commerce Group
Commerce Insurance Company	139,983,209	4.6%	Commerce Group
Arbella Mutual Insurance Company	135,204,565	4.4%	Arbella Ins Group
Safety Indemnity Insurance Company	113,921,638	3.7%	Safety Group
Amica Mutual Insurance Company	111,246,128	3.6%	Amica Mutual Group
New England			
Amica Mutual Insurance Company	\$302,546,498	4.5%	Amica Mutual Group
State Farm Fire and Casualty Company	291,640,058	4.3%	State Farm Mutual Group
Citation Insurance Company	234,304,036	3.5%	Commerce Group
Vermont Mutual Insurance Company	195,990,576	2.9%	Vermont Mutual Ins Co Group
Merrimack Mutual Fire Insurance Company	169,300,888	2.5%	Merrimack Mutual Group

Countrywide Comparison

Exhibit III shows the same information for all companies writing homeowners in the United States.

Market Competition in the New Hampshire Homeowners Insurance Marketplace (2023)

The top five companies on a countrywide basis are:

Written Premiums by Individual Company	2022 Written Premium	2021 Written Premium	2022 Market Share	2021 Market Share
State Farm Fire and Casualty Company	\$18,337,312,844	\$16,837,562,628	13.7%	14.1%
Allstate Vehicle and Property Insurance Co	5,439,437,100	4,467,871,066	4.1%	3.7%
United Services Automobile Association	3,664,640,902	3,378,898,563	2.7%	2.8%
Travelers Personal Insurance Company	2,851,126,325	2,072,824,099	2.1%	1.7%
USAA Casualty Insurance Company	2,721,846,922	2,464,566,703	2.0%	2.1%
	\$33,014,364,093	\$29,221,723,059	24.7%	24.4%

State Farm Fire & Casualty Company is by far the largest writer of homeowners insurance, with 14% of the total premium written. The next four largest writers represent about 11% of countrywide written premium. There are about 870 insurers writing homeowners nationally, most of which have a market share less than 0.1%.

Homeowners premium is more weighted to the top five insurers in New Hampshire than either New England or countrywide. The top five writers in New Hampshire account for 30% of premium, while the top five writers in New England and countrywide account for 18% and 25% respectively. Nevertheless, the countrywide HHI is **268**, which indicates an unconcentrated market.

Premium Comparisons

Information is provided on the Insurance Department website to help consumers understand the availability and cost of homeowners insurance, as well as some of their options when shopping for coverage.

The *Personal Lines Premium Comparison Survey* for homeowners shows actual premiums that a typical insured could pay for homeowners in New Hampshire, depending on where they live and from which company they buy insurance. These exhibits are available on the department web site:

http://www.nh.gov/insurance/pc/prem_comp_ho.htm

Summary & Conclusions:

We believe that this material demonstrates that there is a reasonable degree of competition in the New Hampshire homeowners insurance marketplace.

NEW HAMPSHIRE SPECIFIC COMPETITIVE DATA BY COMPANY
Homeowners

HHI Index **	335	334
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NAIC Code	Company Name	Group Code	Product Mix *	2022		2021		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
				Chg from Prior	Chg from Prior																
16240	ALLSTATE INDEMNITY COMPANY	8	49%	5,413,718	5,275,030	3%	1.0%	1.1%	100%	59%	9%	10%	91%	48%	24%	24%	124%	82%	No	Yes	
19232	ALLSTATE INSURANCE COMPANY	8	47%	7,424,943	7,074,340	5%	1.4%	1.5%	63%	43%	8%	6%	55%	33%	22%	23%	85%	66%	Yes	Yes	
17230	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY	8	78%	28,065,638	25,228,548	11%	5.4%	5.3%	80%	48%	9%	9%	71%	39%	24%	23%	104%	72%	No	Yes	
10111	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	19	51%	2,549,819	2,643,761	-4%	0.5%	0.6%	47%	42%	3%	4%	44%	38%	51%	54%	98%	96%	Yes	Yes	
19690	AMERICAN ECONOMY INSURANCE COMPANY	111	98%	7,434,319	2,701,053	175%	1.4%	0.6%	61%	80%	9%	9%	52%	71%	40%	41%	101%	122%	No	No	
24376	American General Indemnity Company	12	71%	5,64,732	432,214	31%	0.1%	0.1%	25%	34%	6%	8%	18%	26%	29%	32%	54%	66%	Yes	Yes	
10872	American Strategic Insurance Corp	1344	96%	2,462,153	1,397,159	76%	0.5%	0.3%	101%	34%	11%	8%	90%	26%	35%	35%	136%	69%	No	Yes	
19976	AMICA MUTUAL INSURANCE COMPANY	28	38%	19,477,347	19,995,191	-3%	4.2%	4.2%	59%	38%	9%	9%	50%	29%	26%	26%	85%	65%	Yes	Yes	
18279	BANKERS STANDARD INSURANCE COMPANY	626	56%	9,719,916	1,415,041	-31%	0.2%	0.3%	44%	74%	8%	10%	35%	64%	31%	29%	75%	103%	Yes	No	
19771	CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY	22	60%	12,611,079	10,534,068	20%	2.4%	2.2%	50%	62%	8%	8%	43%	54%	40%	41%	90%	103%	Yes	No	
25950	CASCO INDEMNITY COMPANY	963	91%	2,292,606	2,065,554	11%	0.4%	0.4%	92%	41%	9%	7%	83%	34%	36%	36%	128%	77%	No	Yes	
20230	CENTRAL MUTUAL INSURANCE COMPANY	36	24%	4,441,127	4,224,585	5%	0.8%	0.9%	73%	52%	5%	6%	68%	46%	32%	32%	105%	83%	No	Yes	
19402	CHARTIS PROPERTY CASUALTY COMPANY	12	50%	1,654,532	1,718,159	-4%	0.3%	0.4%	17%	56%	14%	11%	3%	44%	33%	33%	50%	89%	Yes	Yes	
10677	CINCINNATI INSURANCE COMPANY	244	17%	3,058,056	2,491,724	23%	0.6%	0.5%	41%	23%	6%	7%	34%	16%	32%	32%	72%	55%	Yes	Yes	
31534	CITIZENS INSURANCE COMPANY OF AMERICA	88	6%	948,678	1,913,685	-2%	0.2%	0.2%	237%	48%	6%	6%	23%	41%	37%	36%	273%	86%	No	Yes	
34754	COMMERCE INSURANCE COMPANY	411	43%	4,509,438	4,690,547	-4%	0.9%	1.0%	43%	121%	7%	12%	36%	109%	41%	38%	84%	159%	Yes	No	
20672	CONCORD GENERAL MUTUAL INSURANCE COMPANY	45	30%	20,122,447	19,778,184	2%	3.8%	4.1%	50%	52%	10%	9%	40%	43%	34%	33%	84%	86%	Yes	Yes	
18686	Co-operative Insurance Companies	27%	32%	8,613,756	7,988,816	8%	1.6%	1.7%	83%	80%	9%	9%	73%	72%	43%	43%	126%	123%	No	No	
21261	ELECTRIC INSURANCE COMPANY	32%	32%	646,057	603,284	7%	0.1%	0.1%	56%	24%	10%	11%	45%	13%	24%	23%	80%	47%	Yes	Yes	
13803	Farm Family Casualty Insurance Company	408	11%	2,244,708	1,932,841	16%	0.4%	0.4%	24%	22%	6%	7%	17%	15%	33%	33%	56%	55%	Yes	Yes	
20281	FEDERAL INSURANCE COMPANY	38	9%	2,375,965	1,913,685	24%	0.5%	0.4%	25%	33%	9%	9%	17%	26%	32%	39%	58%	74%	Yes	Yes	
16578	Fidelity National Property and Casualty Insurance Company	670	99%	1,383,750	1,168,765	18%	0.3%	0.2%	101%	36%	9%	9%	92%	27%	33%	33%	134%	70%	No	Yes	
42722	FIRST MARINE INSURANCE COMPANY	361	33%	899,298	769,548	17%	0.2%	0.2%	42%	39%	3%	3%	39%	36%	26%	26%	68%	65%	Yes	Yes	
11185	FOREMOST INSURANCE COMPANY GRAND RAPIDS, MICHIGAN	212	60%	13,967,680	12,808,935	9%	2.7%	2.7%	50%	53%	8%	9%	42%	44%	40%	42%	90%	95%	Yes	Yes	
11800	FOREMOST PROPERTY AND CASUALTY INSURANCE COMPANY	212	94%	1,168,363	1,072,184	9%	0.2%	0.2%	75%	56%	8%	9%	67%	48%	32%	32%	106%	88%	No	Yes	
21253	Garrison Property and Casualty Insurance Company	200	30%	3,648,406	3,125,960	17%	0.7%	0.7%	61%	83%	10%	9%	52%	74%	17%	15%	78%	96%	Yes	Yes	
20303	GREAT NORTHERN INSURANCE COMPANY	38	46%	2,176,897	1,997,787	9%	0.4%	0.4%	30%	28%	7%	8%	23%	20%	30%	28%	60%	57%	Yes	Yes	
37478	HARTFORD INSURANCE COMPANY OF THE MIDWEST	91	49%	1,596,256	1,623,743	-2%	0.3%	0.3%	28%	86%	6%	8%	22%	78%	20%	21%	48%	107%	Yes	No	
30104	HARTFORD UNDERWRITERS INSURANCE COMPANY	91	12%	885,365	949,467	-7%	0.2%	0.2%	-38%	96%	5%	12%	-43%	84%	20%	21%	-18%	117%	Yes	No	
13927	Homesite Insurance Company of the Midwest	501	100%	10,255,307	8,697,488	18%	2.0%	1.8%	62%	26%	2%	0%	61%	25%	23%	26%	85%	51%	Yes	Yes	
22756	HORACE MANN PROPERTY & CASUALTY INSURANCE COMP	300	32%	740,782	612,118	21%	0.1%	0.1%	39%	19%	8%	8%	31%	11%	27%	21%	66%	46%	Yes	Yes	
29742	INTEGON NATIONAL INSURANCE COMPANY	2538	37%	5,451,428	6,385,519	-15%	1.0%	1.3%	4%	21%	5%	4%	-1%	16%	55%	53%	59%	74%	Yes	Yes	
15588	INTERINSURANCE EXCHANGE OF THE AUTOMOBILE CLUB	1318	22%	9,301,993	8,355,747	11%	1.8%	1.7%	50%	53%	9%	9%	41%	44%	23%	23%	73%	76%	Yes	Yes	
42404	Liberty Insurance Corporation	111	23%	1,678,356	1,643,282	2%	0.3%	0.3%	64%	-2%	8%	7%	56%	-9%	27%	24%	91%	23%	Yes	Yes	
23035	Liberty Mutual Fire Insurance Company	111	44%	10,701,098	10,213,410	5%	2.0%	2.1%	29%	26%	8%	8%	21%	18%	35%	27%	64%	52%	Yes	Yes	
23043	Liberty Mutual Insurance Company	111	10%	814,483	593,501	37%	0.2%	0.1%	41%	50%	8%	8%	33%	42%	39%	47%	80%	97%	Yes	Yes	
12484	Liberty Mutual Personal Insurance Company	111	54%	33,193,939	29,241,323	14%	6.4%	6.1%	64%	43%	9%	9%	56%	34%	24%	24%	89%	67%	Yes	Yes	
33600	LM Insurance Corporation	111	23%	2,189,711	2,146,299	2%	0.4%	0.4%	28%	30%	8%	9%	19%	21%	38%	33%	66%	63%	Yes	Yes	
22306	MASSACHUSETTS BAY INSURANCE COMPANY	88	59%	9,146,721	9,648,578	-5%	1.7%	2.0%	43%	40%	7%	7%	37%	33%	38%	40%	81%	80%	Yes	Yes	
19788	MERRIMACK MUTUAL FIRE INSURANCE COMPANY	22	69%	6,227,752	5,946,864	5%	1.2%	1.2%	77%	32%	10%	7%	67%	25%	42%	44%	119%	76%	No	Yes	
25321	METROPOLITAN DIRECT PROPERTY AND CASUALTY INSUR	241	47%	707,915	271,121	161%	0.1%	0.1%	209%	49%	8%	9%	201%	41%	31%	32%	240%	81%	No	Yes	
34339	METROPOLITAN GROUP PROPERTY AND CASUALTY INSUR	241	31%	6,056,396	5,606,291	8%	1.2%	1.2%	79%	64%	9%	8%	70%	56%	27%	22%	106%	86%	No	Yes	
26298	METROPOLITAN PROPERTY AND CASUALTY INSURANCE CO	241	44%	10,686,983	10,408,979	3%	2.0%	2.2%	97%	57%	9%	9%	88%	48%	29%	29%	125%	85%	No	Yes	
15997	MMG Insurance Company	22%	22%	12,837,977	12,310,382	4%	2.5%	2.6%	52%	48%	10%	10%	42%	38%	37%	37%	89%	86%	Yes	Yes	
43982	Mt. Washington Assurance Corporation	415	37%	13,875,766	12,879,721	8%	2.7%	2.7%	61%	60%	13%	10%	48%	50%	33%	34%	94%	94%	Yes	Yes	
11089	National Building Material Assurance Company	246	28%	1,202,359	0	0%	0.2%	0.2%	95%	10%	10%	85%	38%	n/a	n/a	n/a	133%	n/a	No	No	
23728	National General Insurance Company	2538	28%	705,458	505,191	40%	0.1%	0.1%	93%	48%	6%	6%	87%	42%	57%	55%	150%	103%	No	No	
23760	NATIONWIDE GENERAL INSURANCE COMPANY	140	84%	2,847,096	2,513,957	13%	0.5%	0.5%	99%	7%	7%	8%	91%	-1%	28%	30%	127%	37%	No	Yes	
23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	140	91%	1,563,519	1,448,479	8%	0.3%	0.3%	42%	57%	6%	7%	36%	50%	30%	31%	72%	87%	Yes	Yes	
37877	NATIONWIDE PROPERTY & CASUALTY INSURANCE COMPANY	140	89%	1,763,644	1,666,344	6%	0.3%	0.3%	49%	58%	7%	7%	42%	51%	32%	32%	81%	90%	Yes	Yes	
14788	NGM Insurance Company	311	19%	2,076,773	2,141,237	-3%	0.4%	0.4%	n/a	n/a	n/a	n/a	21%	62%	n/a	n/a	n/a	n/a	Yes	Yes	
25992	NORTHERN SECURITY INSURANCE COMPANY, INC	234	46%	1,170,331	1,662,206	-3%	0.3%	0.3%	42%	33%	9%	8%	18%	25%	41%	39%	68%	72%	Yes	Yes	
40231	OLD DOMINION INSURANCE COMPANY	311	80%	3,389,966	3,180,710	7%	0.6%	0.7%	48%	34%	6%	6%	14%	28%	n/a	n/a	83%	67%	Yes	Yes	
20346	PACIFIC INDEMNITY COMPANY	38	57%	1,112,233	1,036,137	7%	0.2%	0.2%	28%	20%	7%	9%	21%	11%	30%	28%	58%	48%	Yes	Yes	
32069	Patriot Insurance Company	1309	29%	3,173,641	3,097,985	2%	0.6%	0.6%	26%	65%	5%	6%	21%	59%	42%	39%	67%	105%	Yes	No	
15024	PREFERRED MUTUAL INSURANCE COMPANY	44%	44%	1,299,309	1,240,477	5%	0.2%	0.3%	82%	34%	8%	6%	74%	28%	45%	41%	127%	74%	No	Yes	
12873	Privilege Underwriters Reciprocal Exchange	4664	60%	3,431,696	2,911,788	18%	0.7%	0.8%	51%	78%	12%	12%	39%	66%	68%	73%	119%	151%	No	No	
16040	PROVIDENCE MUTUAL FIRE INSURANCE COMPANY	382	40%	2,713,539	2,927,611	-7%	0.5%	0.6%	37%	33%	9%	8%	18%	25%	41%	39%	68%	72%	Yes	Yes	
24740	SAFECO INSURANCE COMPANY OF AMERICA	111	35%	17,829,512	18,091,859	-1%	3.4%	3.8%	59%	45%	8%	8%	51%	37%	39%	41%	97%	86%	Yes	Yes	
33618	SAFETY INDEMNITY INSURANCE COMPANY	188	74%	7,029,074	6,537,793	8%	1.3%	1.4%	61%	50%	9%	6%									

NEW ENGLAND (Regional) COMPETITIVE DATA BY COMPANY

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NAIC Code	Company Name	Group Code	Product Mix *	2022			2021			Chg from Prior		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	Chg from Prior	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	
12487	AAA Southern New England Insurance Company		29%	18,665,743	10,752,280	74%	0.3%	0.2%																	
19240	ALLSTATE INDEMNITY COMPANY	8	36%	14,466,470	13,995,404	3%	0.2%	0.2%	65%	50%			8%	10%	57%	40%	24%	24%	89%	74%	Yes	Yes	Yes	Yes	
19232	ALLSTATE INSURANCE COMPANY	8	37%	107,618,549	101,187,242	6%	1.6%	1.6%	50%	42%			8%	8%	41%	34%	23%	23%	72%	66%	Yes	Yes	Yes	Yes	
17230	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPAN	8	68%	68,524,162	63,063,577	9%	1.0%	1.0%	64%	49%			9%	9%	55%	40%	24%	24%	87%	72%	Yes	Yes	Yes	Yes	
37907	ALLSTATE VEHICLE AND PROPERTY INSURANCE COMPANY	8	99%	75,026,291	63,843,333	18%	1.1%	1.0%	53%	60%			8%	10%	45%	50%	23%	23%	77%	83%	Yes	Yes	Yes	Yes	
10111	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	19	31%	27,477,858	26,767,323	3%	0.4%	0.4%	39%	34%			4%	4%	35%	30%	52%	56%	91%	90%	Yes	Yes	Yes	Yes	
19941	AMERICAN COMMERCE INSURANCE COMPANY	411	34%	38,857,261	36,529,331	6%	0.6%	0.6%	72%	59%			11%	9%	61%	51%	34%	31%	106%	90%	No	Yes	No	Yes	
19690	AMERICAN ECONOMY INSURANCE COMPANY	111	98%	16,643,643	5,285,291	215%	0.2%	0.1%	74%	67%			9%	9%	65%	58%	40%	42%	114%	109%	No	No	No	No	
24376	American General Indemnity Company	12	87%	14,874,450	9,107,898	63%	0.2%	0.1%	22%	44%			5%	12%	17%	32%	29%	32%	51%	76%	Yes	Yes	Yes	Yes	
19704	AMERICAN STATES INSURANCE COMPANY	111	88%	13,039,626	10,744,874	21%	0.2%	0.2%	41%	35%			8%	8%	33%	27%	38%	35%	78%	70%	Yes	Yes	Yes	Yes	
10872	American Strategic Insurance Corp	1344	81%	63,325,954	47,971,152	32%	0.9%	0.8%	63%	67%			8%	9%	55%	58%	33%	33%	96%	100%	Yes	No	Yes	No	
42390	AMGUARD INSURANCE COMPANY	828	26%	32,349,381	25,080,261	29%	0.5%	0.4%	69%	79%			1%	9%	68%	70%	28%	30%	96%	109%	Yes	No	Yes	No	
19976	AMICA MUTUAL INSURANCE COMPANY	28	43%	302,546,498	297,401,495	2%	4.5%	4.8%	53%	53%			9%	9%	44%	44%	26%	28%	79%	81%	Yes	Yes	Yes	Yes	
10017	Arbella Indemnity Insurance Company	586	70%	28,247,280	19,472,493	45%	0.4%	0.3%	26%	56%			5%	6%	21%	50%	38%	38%	64%	94%	Yes	Yes	Yes	Yes	
17000	Arbella Mutual Insurance Company	586	23%	135,204,565	127,194,872	6%	2.0%	2.0%	42%	48%			7%	7%	35%	41%	41%	41%	83%	89%	Yes	Yes	Yes	Yes	
13142	ASI Preferred Insurance Corp	1344	99%	12,389,836	7,946,147	56%	0.2%	0.1%	31%	72%			7%	9%	24%	63%	33%	33%	64%	105%	Yes	No	Yes	No	
18279	BANKERS STANDARD INSURANCE COMPANY	626	51%	51,622,322	52,786,392	-2%	0.8%	0.8%	41%	53%			10%	11%	31%	42%	30%	30%	71%	82%	Yes	Yes	Yes	Yes	
13463	Barnstable County Mutual Insurance Company	919	93%	25,876,069	25,748,540	0%	0.4%	0.4%	40%	38%			13%	14%	28%	24%	40%	38%	80%	76%	Yes	Yes	Yes	Yes	
19763	BAY STATE INSURANCE COMPANY	22	76%	72,308,187	61,802,379	17%	1.1%	1.0%	67%	47%			8%	6%	58%	40%	40%	41%	106%	87%	No	Yes	Yes	Yes	
32603	Berkley Insurance Company	98	22%	17,718,683	10,440,320	70%	0.3%	0.2%	63%	76%			5%	5%	57%	71%	34%	40%	97%	116%	Yes	No	Yes	No	
13643	BUNKER HILL INSURANCE CASUALTY COMPANY	415	100%	14,165,833	13,920,908	2%	0.2%	0.2%	66%	32%			11%	10%	55%	22%	33%	26%	99%	59%	Yes	Yes	Yes	Yes	
10394	Bunker Hill Insurance Company	415	95%	75,212,157	73,002,058	3%	1.1%	1.2%	74%	63%			11%	10%	63%	52%	36%	45%	110%	107%	No	No	No	No	
16037	BUNKER HILL INSURANCE COMPANY	415	100%	20,039,108	17,831,258	12%	0.3%	0.3%	55%	51%			11%	10%	45%	41%	35%	26%	90%	77%	Yes	Yes	Yes	Yes	
16035	Bunker Hill Preferred Insurance Company	415	100%	23,196,929	19,844,919	17%	0.3%	0.3%	29%	50%			10%	10%	18%	40%	35%	25%	64%	75%	Yes	Yes	Yes	Yes	
16036	Bunker Hill Property Insurance Company	415	100%	15,656,573	14,296,845	10%	0.2%	0.2%	43%	53%			10%	10%	32%	43%	35%	26%	78%	79%	Yes	Yes	Yes	Yes	
19771	CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY	22	67%	57,411,785	51,389,751	12%	0.8%	0.8%	50%	50%			7%	6%	43%	44%	43%	43%	93%	94%	Yes	Yes	Yes	Yes	
25950	CASCO INDEMNITY COMPANY	963	87%	16,033,170	13,882,273	15%	0.2%	0.2%	67%	57%			8%	8%	59%	48%	36%	36%	102%	93%	No	Yes	Yes	No	
20230	CENTRAL MUTUAL INSURANCE COMPANY	36	14%	12,505,137	12,093,134	3%	0.2%	0.2%	55%	61%			6%	6%	49%	55%	32%	31%	87%	92%	Yes	Yes	Yes	Yes	
26905	CENTURY-NATIONAL INSURANCE COMPANY		54%	50,114,851	41,161,086	22%	0.7%	0.7%							43%	87%	n/a	n/a							
19402	CHARTIS PROPERTY CASUALTY COMPANY	12	59%	74,098,268	78,886,931	-6%	1.1%	1.3%	44%	32%			6%	10%	38%	23%	32%	33%	77%	65%	Yes	Yes	Yes	Yes	
12777	CHUBB INDEMNITY INSURANCE COMPANY	38	50%	29,265,478	24,917,236	17%	0.4%	0.4%	28%	74%			8%	9%	21%	65%	32%	31%	60%	105%	Yes	No	Yes	No	
10052	CHUBB NATIONAL INSURANCE COMPANY	38	63%	55,261,270	49,199,569	12%	0.8%	0.8%	48%	65%			7%	9%	40%	56%	30%	29%	78%	94%	Yes	Yes	Yes	Yes	
10677	CINCINNATI INSURANCE COMPANY	244	28%	51,501,702	40,029,572	29%	0.8%	0.6%	45%	53%			8%	9%	37%	44%	32%	31%	77%	84%	Yes	Yes	Yes	Yes	
40274	CITATION INSURANCE COMPANY	411	90%	234,304,036	213,122,608	10%	3.5%	3.4%	60%	47%			12%	10%	47%	37%	36%	36%	96%	83%	Yes	Yes	Yes	Yes	
31534	CITIZENS INSURANCE COMPANY OF AMERICA	88	22%	56,461,911	55,590,161	2%	0.8%	0.9%	42%	35%			7%	7%	35%	28%	37%	37%	79%	72%	Yes	Yes	Yes	Yes	
34754	COMMERCE INSURANCE COMPANY	411	10%	148,504,958	135,567,563	10%	2.2%	2.2%	58%	57%			13%	10%	45%	47%	39%	37%	97%	94%	Yes	Yes	Yes	Yes	
20672	CONCORD GENERAL MUTUAL INSURANCE COMPANY	45	32%	55,807,149	53,454,607	4%	0.8%	0.9%	63%	63%			10%	9%	53%	54%	36%	36%	99%	99%	Yes	Yes	Yes	Yes	
18686	Co-operative Insurance Companies		34%	33,768,637	31,688,314	7%	0.5%	0.5%	70%	58%			9%	8%	61%	50%	43%	43%	113%	101%	No	No	No	No	
10062	Covenant Insurance Company	586	37%	15,394,029	13,802,283	12%	0.2%	0.2%	40%	55%			7%	9%	34%	46%	38%	37%	78%	91%	Yes	Yes	Yes	Yes	
37346	Danbury Insurance Company	787	97%	8,056,923	8,132,461	-1%	0.1%	0.1%	53%	50%			8%	7%	44%	43%	40%	41%	93%	91%	Yes	Yes	Yes	Yes	
13706	Dorchester Mutual Insurance Company	144	91%	44,966,147	39,863,249	13%	0.7%	0.6%	37%	51%			5%	8%	32%	43%	41%	40%	77%	91%	Yes	Yes	Yes	Yes	
21261	ELECTRIC INSURANCE COMPANY		30%	11,586,244	11,297,372	3%	0.2%	0.2%	53%	46%			9%	11%	44%	35%	23%	21%	76%	67%	Yes	Yes	Yes	Yes	
35378	Evanston Insurance Company	785	8%	9,062,561	4,042,073	124%	0.1%	0.1%	50%	40%			9%	6%	41%	33%	40%	40%	90%	79%	Yes	Yes	Yes	Yes	
13803	Farm Family Casualty Insurance Company	408	10%	14,411,812	13,065,755	10%	0.2%	0.2%	52%	28%			7%	7%	45%	21%	34%	34%	86%	62%	Yes	Yes	Yes	Yes	
20281	FEDERAL INSURANCE COMPANY	38	9%	50,361,873	46,989,616	7%	0.7%	0.8%	23%	32%			8%	9%	15%	23%	33%	39%	56%	71%	Yes	Yes	Yes	Yes	
16578	Fidelity National Property and Casualty Insurance Company	670	82%	16,469,145	13,633,380	21%	0.2%	0.2%	74%	38%			10%	9%	64%	29%	32%	33%	106%	71%	No	Yes	Yes	Yes	
42722	FIRST MARINE INSURANCE COMPANY	361	27%	9,548,031	8,276,722	15%	0.1%	0.1%	41%	62%			3%	3%	37%	60%	28%	28%	68%	91%	Yes	Yes	Yes	Yes	
11185	FOREMOST INSURANCE COMPANY GRAND RAPIDS, MICHIGAN	212	30%	54,788,394	50,266,805	9%	0.8%	0.8%	51%	49%			8%	9%	43%	40%	42%	44%	93%	93%	Yes	Yes	Yes	Yes	
21253	Garrison Property and Casualty Insurance Company	200	27%	32,403,542	27,205,690	19%	0.5%	0.4%	58%	64%			9%	10%	50%	54%	16%	15%	75%	79%	Yes	Yes	Yes	Yes	
24732	GENERAL INSURANCE COMPANY OF AMERICA	111	58%	40,049,562	37,578,943	7%	0.6%	0.6%	43%	52%			8%	8%	35%	44%	37%	34%	80%	87%	Yes	Yes	Yes	Yes	
20303	GREAT NORTHERN INSURANCE COMPANY	38	51%	83,215,676	80,854,746	3%	1.2%	1.3%	53%	55%			7%	9%	46%	46%	29%	28%	82%	82%	Yes	Yes	Yes	Yes	
20680	GREEN MOUNTAIN INSURANCE COMPANY, INC	45	21%	10,597,318	10,545,185	0%	0.2%	0.2%	63%	65%			10%	9%	54%	56%	36%	36%	100%	101%	Yes	No	Yes	No	
26433	Harco National Insurance Company	225	50%	10,549,893	7,785,596	36%	0.2%	0.1%	148%	83%			59%	10%	89%	73%	40%	21%	188%	104%	No	No	No	No	
37478	HARTFORD INSURANCE COMPANY OF THE MIDWEST	91	12%	8,646,904	8,956,358	-3%	0.1%	0.1%	26%	55%			7%	6%	19%	49%	21%	22%	47%	77%	Yes	Yes	Yes	Yes	
38261	HARTFORD INSURANCE COMPANY OF THE SOUTHEAST	91	53%	7,149,009	6,405,067	12%	0.1%	0.1%	51%	12%			7%	4%	44%	8%	33%	36%	84%	48%	Yes	Yes	Yes	Yes	
14192	Hingham Mutual Fire Insurance Company	787	98%	9,308,446	9,457,510	-2%	0.1%	0.2%	59%	54%			7%	9%	53%	45%	45%	47%	104%	101%	No	No	No	No	
12944	Homeowners Choice Property & Casualty Insurance Company, Inc		85%	25,182,329	15,998,930	57%	0.4%	0.3%	54%	58%			11%	8%	43%	50%	47%	43%	102%	100%	No	No	No	No	
17221	Homesite Insurance Company	501	100%	94,396,433	88,555,460	7%	1.4%	1.4%	46%	43%			2%	1%	45%	42%	23%	26%	70%	69%	Yes	Yes	Yes	Yes	
13927	Homesite Insurance Company of the Midwest	501	99%	53,638,606	49,048,301	9%	0.8%	0.8%	56%	37%			2%	0%	54%	37%	23%	26%	79%	63%	Yes	Yes	Yes	Yes	
22578	HORACE MANN INSURANCE COMPANY	300	72%	14,113,495	14,038,443	1%	0.2%	0.2%	48%	65%			9%	9%	38%	56%	30%	28%	78%	93%	Yes	Yes	Yes	Yes	
29068	IDS PROPERTY																								

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NAIC Code	Company Name	Group Code	Product Mix *	2022		2021		Chg from Prior		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
16023	Lemonade Insurance Company	5032	61%	10,039,887	7,781,986	29%	0.1%	0.1%	64%	47%	9%	9%	55%	38%	67%	46%	131%	93%	No	Yes			
42404	Liberty Insurance Corporation	111	41%	47,609,964	42,169,873	13%	0.7%	0.7%	54%	51%	10%	10%	44%	40%	28%	24%	82%	75%	Yes	Yes			
23035	Liberty Mutual Fire Insurance Company	111	39%	123,289,114	119,949,678	3%	1.8%	1.9%	37%	35%	8%	8%	29%	27%	33%	25%	71%	60%	Yes	Yes			
23043	Liberty Mutual Insurance Company	111	18%	61,349,844	58,311,285	5%	0.9%	0.9%	74%	56%	12%	13%	62%	43%	29%	27%	103%	83%	No	Yes			
12484	Liberty Mutual Personal Insurance Company	111	30%	137,376,242	122,217,326	12%	2.0%	2.0%	53%	60%	9%	9%	45%	52%	26%	22%	79%	82%	Yes	Yes			
36447	LM General Insurance Company	111	24%	97,389,345	82,860,071	18%	1.4%	1.3%	42%	44%	8%	8%	33%	36%	28%	23%	70%	67%	Yes	Yes			
33600	LM Insurance Corporation	111	27%	25,224,820	24,804,403	2%	0.4%	0.4%	26%	39%	8%	9%	18%	30%	32%	26%	58%	65%	Yes	Yes			
29939	MAIN STREET AMERICA ASSURANCE COMPANY	311	15%	14,237,694	12,187,399	17%	0.2%	0.2%	46%	57%	7%	6%	45%	35%	n/a	n/a							
22306	MASSACHUSETTS BAY INSURANCE COMPANY	88	53%	69,570,023	68,032,755	2%	1.0%	1.1%	69%	36%	7%	6%	40%	29%	37%	37%	83%	73%	Yes	Yes			
19798	MERRIMACK MUTUAL FIRE INSURANCE COMPANY	22	63%	169,300,888	155,092,067	9%	2.5%	2.5%	62%	49%	7%	6%	55%	42%	40%	41%	102%	90%	No	Yes			
25321	METROPOLITAN DIRECT PROPERTY AND CASUALTY INSURANCE COMPANY	241	83%	18,169,138	9,862,068	84%	0.3%	0.2%	83%	69%	9%	9%	75%	61%	31%	34%	115%	104%	No	No			
34339	METROPOLITAN GROUP PROPERTY AND CASUALTY INSURANCE COMPANY	241	31%	33,028,426	32,265,800	2%	0.5%	0.5%	73%	62%	9%	8%	64%	54%	28%	23%	101%	85%	No	Yes			
26298	METROPOLITAN PROPERTY AND CASUALTY INSURANCE COMPANY	241	36%	128,974,251	124,689,391	3%	1.9%	2.0%	67%	57%	9%	8%	58%	49%	28%	29%	95%	87%	Yes	Yes			
15997	MMG Insurance Company	23%		45,295,512	43,096,109	5%	0.7%	0.7%	57%	46%	11%	10%	46%	36%	37%	38%	94%	84%	Yes	Yes			
43982	Mt. Washington Assurance Corporation	415	37%	13,875,766	12,879,721	8%	0.2%	0.2%	61%	60%	13%	10%	48%	50%	33%	34%	94%	94%	Yes	Yes			
43001	Narragansett Bay Insurance Company	497	90%	147,712,696	129,903,335	14%	2.2%	2.1%	57%	54%	9%	11%	48%	42%	49%	51%	106%	105%	No	No			
11089	National Building Material Assurance Company	246	99%	16,139,427	5,405,133	199%	0.2%	0.1%	51%	48%	8%	8%	43%	40%	38%	40%	89%	88%	Yes	Yes			
23760	NATIONWIDE GENERAL INSURANCE COMPANY	140	44%	45,590,972	40,057,638	14%	0.7%	0.6%	78%	72%	8%	8%	70%	64%	30%	30%	108%	102%	No	No			
23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	140	77%	24,664,784	25,027,438	-1%	0.4%	0.4%	68%	55%	7%	8%	61%	48%	30%	31%	98%	86%	Yes	Yes			
37877	NATIONWIDE PROPERTY & CASUALTY INSURANCE COMPANY	140	85%	24,301,473	24,934,820	-3%	0.4%	0.4%	59%	60%	8%	8%	51%	52%	31%	32%	91%	92%	Yes	Yes			
12725	New England Mutual Insurance Company	1275	100%	9,644,095	9,897,754	-3%	0.1%	0.2%	44%	51%	6%	6%	38%	45%	33%	33%	77%	84%	Yes	Yes			
14826	NEW LONDON COUNTY MUTUAL INSURANCE COMPANY	787	55%	25,404,738	25,017,764	2%	0.4%	0.4%	59%	57%	9%	9%	50%	48%	43%	43%	103%	100%	No	No			
14788	NGM Insurance Company	311	29%	33,502,466	34,321,808	-2%	0.5%	0.6%	29%	38%	5%	9%	24%	29%	35%	37%	69%	75%	Yes	Yes			
23965	Norfolk & Dedham Mutual Fire Insurance Company	144	16%	33,073,501	31,361,925	5%	0.5%	0.5%	29%	38%	5%	9%	24%	29%	35%	37%	69%	75%	Yes	Yes			
25992	NORTHERN SECURITY INSURANCE COMPANY, INC	234	16%	20,457,895	15,523,405	32%	0.3%	0.2%	71%	37%	6%	6%	65%	31%	39%	33%	106%	70%	No	Yes			
20346	PACIFIC INDEMNITY COMPANY	38	68%	66,598,625	65,462,662	2%	1.0%	1.1%	31%	50%	7%	9%	23%	41%	30%	29%	61%	78%	Yes	Yes			
37850	PACIFIC SPECIALTY INSURANCE COMPANY	2898	100%	8,298,425	8,307,614	-0%	0.1%	0.1%	50%	44%	9%	5%	41%	39%	39%	40%	89%	85%	Yes	Yes			
32069	Patriot Insurance Company	1309	28%	14,207,090	14,082,741	1%	0.2%	0.2%	36%	35%	5%	6%	31%	30%	40%	40%	76%	75%	Yes	Yes			
14923	PATRONS MUTUAL INSURANCE COMPANY OF CONNECTICUT	175	25%	6,930,516	7,504,907	-8%	0.1%	0.1%	56%	43%	8%	10%	48%	33%	35%	36%	91%	79%	Yes	Yes			
28290	PATRONS OXFORD INSURANCE COMPANY	1275	39%	21,271,764	20,815,215	2%	0.3%	0.3%	58%	35%	6%	6%	52%	29%	37%	35%	94%	70%	Yes	Yes			
15024	PREFERRED MUTUAL INSURANCE COMPANY	43%		29,371,838	30,788,004	-5%	0.4%	0.5%	60%	51%	8%	7%	52%	44%	44%	41%	104%	92%	No	Yes			
12873	Privilege Underwriters Reciprocal Exchange	4664	64%	127,166,855	107,523,671	18%	1.9%	1.7%	66%	70%	12%	12%	54%	58%	68%	73%	134%	143%	No	No			
34690	PROPERTY AND CASUALTY INSURANCE COMPANY OF HARTFORD	91	43%	13,412,738	13,557,310	-1%	0.2%	0.2%	36%	53%	7%	6%	30%	46%	21%	22%	57%	75%	Yes	Yes			
15040	PROVIDENCE MUTUAL FIRE INSURANCE COMPANY	382	46%	26,608,814	28,512,509	-7%	0.4%	0.5%	42%	58%	9%	9%	33%	49%	40%	40%	82%	98%	Yes	Yes			
15067	Quincy Mutual Fire Insurance Company	1275	29%	61,405,556	58,372,591	5%	0.9%	0.9%	46%	35%	7%	6%	39%	29%	38%	37%	84%	72%	Yes	Yes			
28860	RLI Indemnity Company	783	82%	9,319,288	14,160,133	-34%	0.1%	0.2%	83%	95%	9%	9%	74%	86%	44%	40%	126%	135%	No	No			
24740	SAFECO INSURANCE COMPANY OF AMERICA	111	25%	45,661,138	41,955,309	9%	0.7%	0.7%	52%	52%	8%	8%	44%	44%	41%	39%	93%	91%	Yes	Yes			
11215	SAFECO INSURANCE COMPANY OF INDIANA	111	75%	6,947,585	3,918,393	77%	0.1%	0.1%	25%	32%	9%	8%	17%	24%	39%	38%	65%	71%	Yes	Yes			
24759	SAFECO NATIONAL INSURANCE COMPANY	111	36%	14,667,346	14,184,001	3%	0.2%	0.2%	60%	52%	8%	8%	52%	44%	42%	39%	102%	92%	No	Yes			
33618	SAFETY INDEMNITY INSURANCE COMPANY	188	67%	121,252,056	116,060,735	4%	1.8%	1.9%	38%	39%	8%	8%	30%	32%	36%	35%	74%	74%	Yes	Yes			
39454	SAFETY INSURANCE COMPANY	188	10%	59,331,428	57,163,728	4%	0.9%	0.9%	37%	44%	8%	8%	29%	36%	35%	34%	72%	78%	Yes	Yes			
12808	Safety Property and Casualty Insurance Company	188	74%	20,316,420	19,463,105	4%	0.3%	0.3%	65%	28%	11%	8%	54%	20%	38%	38%	102%	66%	No	Yes			
25143	State Farm Fire and Casualty Company	176	69%	291,640,058	264,287,400	10%	4.3%	4.2%	64%	60%	9%	9%	55%	51%	26%	26%	90%	86%	Yes	Yes			
22683	TEACHERS INSURANCE COMPANY	300	55%	11,556,300	10,975,500	5%	0.2%	0.2%	43%	43%	9%	9%	34%	34%	26%	28%	69%	71%	Yes	Yes			
19062	THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CT	3548	71%	20,180,022	15,119,055	33%	0.3%	0.2%	57%	59%	7%	7%	50%	52%	35%	36%	92%	95%	Yes	Yes			
22292	THE HANOVER INSURANCE COMPANY	88	18%	67,616,715	51,604,561	31%	1.0%	0.8%	65%	67%	7%	7%	58%	60%	35%	36%	100%	104%	Yes	No			
25623	THE PHOENIX INSURANCE COMPANY	3548	22%	27,021,598	28,192,246	-4%	0.4%	0.5%	35%	32%	6%	6%	29%	26%	34%	34%	69%	66%	Yes	Yes			
19070	THE STANDARD FIRE INSURANCE COMPANY	3548	10%	55,927,063	57,263,918	-2%	0.8%	0.9%	48%	28%	7%	5%	41%	23%	34%	34%	82%	62%	Yes	Yes			
27998	THE TRAVELERS HOME AND MARINE INSURANCE COMPANY	3548	59%	88,808,407	87,137,050	2%	1.3%	1.4%	47%	45%	6%	6%	40%	39%	33%	34%	80%	79%	Yes	Yes			
25658	THE TRAVELERS INDEMNITY COMPANY	3548	13%	27,271,782	26,839,329	2%	0.4%	0.4%	56%	39%	10%	9%	46%	30%	29%	30%	85%	69%	Yes	Yes			
38130	TRAVELERS PERSONAL INSURANCE COMPANY	3548	99%	161,581,459	114,679,024	41%	2.4%	1.8%	65%	61%	7%	7%	58%	54%	33%	33%	97%	94%	Yes	Yes			
36145	TRAVELERS PERSONAL SECURITY INSURANCE COMPANY	3548	77%	31,212,067	24,894,437	25%	0.5%	0.4%	67%	48%	7%	6%	60%	42%	31%	32%	98%	80%	Yes	Yes			
21709	TRUCK INSURANCE EXCHANGE TRUCK UNDERWRITERS ASSOCIATION	212	89%	17,566,097	17,584,442	-0%	0.3%	0.3%	83%	86%	8%	10%	75%	76%	39%	40%	122%	126%	No	No			
27120	TRUMBULL INSURANCE COMPANY	91	23%	30,366,889	27,189,527	12%	0.4%	0.4%	43%	61%	8%	7%	35%	53%	21%	22%	63%	82%	Yes	Yes			
15885	Tytpat Insurance Company	4792	100%	32,752,776	1,636,734	1901%	0.5%	0.0%	63%	47%	11%	12%	52%	34%	33%	41%	96%	88%	Yes	Yes			
25860	UNION MUTUAL FIRE INSURANCE COMPANY	195	39%	49,683,369	42,962,364	16%	0.7%	0.7%	71%	55%	8%	7%	62%	47%	37%	40%	108%	94%	No	Yes			
25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	200	45%	140,519,997	133,155,445	6%	2.1%	2.1%	58%	47%	9%	9%	49%	38%	16%	14%	75%	62%	Yes	Yes			
10861	UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	4663	100%	28,938,816	24,036,071	20%	0.4%	0.4%	48%	58%	10%	8%	38%	50%	32%	33%	80%	91%	Yes	Yes			
25968	USAA CASUALTY INSURANCE COMPANY	200	37%	123,309,362	112,549,519	10%	1.8%	1.8%	49%	50%	9%	8%	40%	41%	16%	15%	64%	65%	Yes	Yes			
18600	USAA GENERAL INDEMNITY COMPANY	200	31%	62,590,685	57,233,268	9%	0.9%	0.9%	77%	65%	9%	9%	68%	56%	16%	15%	94%	80%	Yes	Yes			
15326	Utica First Insurance Company	49%		24,826,790	26,228,975	-5%	0.4%	0.4%	91%	89%	9%	9%	82%	80%	35%	39%	126%	128%	No	No			
25976	Utica Mutual Insurance Company	201	18%	17,515,503	16,052,847	9%	0.3%	0.3%	50%	80%	7%	11%	43%	69%	37%	37%	87%	116%	Yes	No			
16237	Vault E&S Insurance Company	5000	93%	11,338,366	6,670,418	70%	0.2%	0.1%	37%	39%	13%	11%	24%	28%	21%	19%	58%	58%	Yes	Yes			
16186	Vault Reciprocal Exchange	5000	74%	13,493,064	8,535,389	58%	0.2%	0.1%	81%	65%	16%	11%	66%	54%	27%	27%	108%	92%	No	Yes			
26018	VERMONT MUTUAL INSURANCE COMPANY	234	42%	195,990,576	181,991,123	8%	2.9%	2.9%	54%	51%	6%	6%	48%	45%	36%	39%	90%	90%	Yes	Yes			

NEW ENGLAND (Regional) COMPETITIVE DATA BY COMPANY

Homeowners

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NAIC Code	Company Name	Group Code	Product Mix *	2022	2021	Chg from Prior	Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
20397	VIGILANT INSURANCE COMPANY	38	68%	55,038,965	54,716,057	1%	0.8%	0.9%	42%	35%	8%	9%	34%	26%	29%	28%	71%	63%	Yes	Yes
37770	Western United Insurance Company	1278	78%	30,814,023	32,497,577	-5%	0.5%	0.5%	66%	51%	11%	10%	55%	41%	31%	30%	97%	81%	Yes	Yes
16535	ZURICH AMERICAN INSURANCE COMPANY	212	5%	21,229,883	19,732,369	8%	0.3%	0.3%	64%	59%	11%	11%	53%	48%	52%	54%	116%	113%	No	No
Total for companies with <0.1% Market Share ****				217,579,861	261,100,301	-17%	3.2%	4.2%	58%	44%	9%	8%	50%	37%	35%	35%	93%	79%	Yes	Yes
TOTAL				6,777,065,562	6,221,824,421	8.9%	100.0%	100.0%	54%	51%	8%	8%	46%	43%	33%	33%	87%	84%	Yes	Yes

* Product Mix is percent of companies total business in this Line of Business in NH in the current year

** The Herfindahl-Hirschman Index (HHI) is a measure of the size of firms in relationship to the industry and an indicator of the amount of competition among them.

An index below 1500 indicates an unconcentrated index

An index between 1500 and 2500 indicates moderate concentration

An index above 2500 indicates high concentration

*** Expense Ratio is made up of a state & line specific Commission & Brokerage figure and Taxes, Licenses & Fees figure and a countrywide companywide general expense figure, to be used for comparison purposes only and to develop a combined ratio

**** There are 146 companies which have less than 0.1% market share

COUNTRYWIDE COMPETITIVE DATA BY COMPANY

Homeowners

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NAIC Code	Company Name	Group Code	Product Mix *	2022			2021			Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit		
				DWP	DWP	Chg from Prior	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
15539	AAA NORTHERN CALIFORNIA, NEVADA & UTAH INSURANCE EX	1278	26%	829,695,358	709,557,301	17%	0.6%	0.6%	42%	67%	9%	11%	32%	56%	30%	30%	72%	97%	Yes	Yes				
14184	ACUITY, A MUTUAL INSURANCE COMPANY		9%	205,313,757	176,137,971	17%	0.2%	0.1%	117%	76%	7%	6%	110%	70%	31%	33%	149%	109%	No	No				
19135	ALFA MUTUAL INSURANCE COMPANY	5	30%	276,712,058	248,360,610	11%	0.2%	0.2%	82%	78%	6%	5%	77%	73%	27%	26%	109%	104%	No	No				
15816	Allied Trust Insurance Company		93%	166,805,935	148,874,612	12%	0.1%	0.1%	118%	277%	13%	10%	105%	267%	26%	26%	144%	303%	No	No				
29688	ALLSTATE FIRE AND CASUALTY INSURANCE COMPANY	8	1%	160,871,233	160,794,720	0%	0.1%	0.1%	53%	106%	8%	10%	45%	96%	25%	25%	78%	131%	Yes	No				
19240	ALLSTATE INDEMNITY COMPANY	8	35%	1,031,829,664	1,003,155,129	3%	0.8%	0.8%	70%	77%	9%	9%	62%	68%	25%	25%	95%	102%	Yes	No				
19232	ALLSTATE INSURANCE COMPANY	8	37%	2,021,011,526	1,872,319,458	8%	1.5%	1.6%	64%	84%	8%	10%	56%	74%	23%	25%	88%	109%	Yes	No				
17230	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY	8	15%	803,036,261	779,728,719	3%	0.6%	0.7%	78%	67%	9%	9%	70%	58%	24%	24%	103%	91%	No	Yes				
26530	ALLSTATE TEXAS LLOYD'S	8	100%	294,498,523	280,272,412	5%	0.2%	0.2%	49%	105%	9%	10%	40%	95%	24%	25%	73%	130%	Yes	No				
37907	ALLSTATE VEHICLE AND PROPERTY INSURANCE COMPANY	8	99%	5,439,437,100	4,467,871,066	22%	4.1%	3.7%	74%	88%	9%	10%	65%	78%	24%	24%	99%	112%	Yes	No				
10111	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	19	17%	793,580,389	771,840,874	3%	0.6%	0.6%	46%	48%	4%	4%	42%	45%	56%	60%	103%	108%	No	No				
19690	AMERICAN ECONOMY INSURANCE COMPANY	111	92%	1,599,889,912	1,003,175,177	59%	1.2%	0.8%	94%	97%	9%	9%	86%	89%	36%	34%	130%	132%	No	No				
10386	American Family Insurance Company	473	28%	872,978,973	712,836,269	22%	0.7%	0.6%	86%	80%	11%	9%	74%	71%	27%	26%	113%	106%	No	No				
19275	American Family Mutual Insurance Company	473	42%	1,626,562,501	1,538,244,897	6%	1.2%	1.3%	97%	80%	11%	9%	86%	71%	28%	26%	124%	106%	No	No				
24376	American General Indemnity Company	12	84%	482,946,803	438,976,792	10%	0.4%	0.4%	77%	141%	9%	15%	68%	126%	29%	32%	106%	173%	No	No				
12841	American Integrity Insurance Company of Florida		72%	392,146,029	342,251,581	15%	0.3%	0.3%	189%	70%	16%	11%	173%	59%	17%	10%	206%	80%	No	Yes				
28401	American National Property and Casualty Company	408	28%	348,895,211	258,945,729	35%	0.3%	0.2%	78%	71%	7%	7%	70%	63%	30%	31%	107%	101%	No	No				
19992	American Select Insurance Company	228	35%	224,027,070	178,549,099	25%	0.2%	0.1%	106%	87%	9%	9%	98%	78%	33%	35%	140%	122%	No	No				
10872	American Strategic Insurance Corp	1344	87%	1,264,826,693	1,124,611,698	12%	0.9%	0.9%	73%	68%	9%	9%	64%	59%	33%	33%	106%	101%	No	No				
12359	American Traditions Insurance Company	4686	87%	133,624,952	128,033,098	4%	0.1%	0.1%	188%	63%	14%	11%	175%	52%	22%	23%	211%	86%	No	Yes				
42390	AMGUARD INSURANCE COMPANY	828	22%	360,882,654	326,759,826	10%	0.3%	0.3%	76%	116%	-0%	12%	77%	103%	26%	30%	103%	145%	No	No				
19976	AMICA MUTUAL INSURANCE COMPANY	28	43%	1,005,966,861	964,273,608	4%	0.8%	0.8%	75%	77%	9%	10%	66%	68%	26%	28%	101%	105%	No	No				
17000	Arbella Mutual Insurance Company	586	23%	135,204,565	127,194,872	6%	0.1%	0.1%	42%	48%	7%	7%	35%	41%	41%	41%	83%	89%	Yes	Yes				
11059	ASI Lloyds	1344	79%	303,650,018	268,990,370	13%	0.2%	0.2%	56%	98%	8%	9%	48%	89%	32%	32%	87%	131%	Yes	No				
13142	ASI Preferred Insurance Corp	1344	83%	460,990,077	440,345,160	5%	0.3%	0.4%	198%	74%	20%	12%	178%	62%	31%	31%	229%	105%	No	No				
14042	ASI Select Insurance Corp	1344	92%	137,075,764	118,217,921	16%	0.1%	0.1%	67%	65%	9%	9%	58%	56%	33%	33%	100%	98%	Yes	Yes				
27235	AUTO CLUB FAMILY INSURANCE COMPANY	1318	99%	134,434,150	126,508,383	6%	0.1%	0.1%	66%	67%	9%	10%	57%	57%	23%	24%	90%	91%	Yes	Yes				
11008	AUTO CLUB INDEMNITY COMPANY	1318	87%	183,882,154	152,290,124	21%	0.1%	0.1%	67%	122%	10%	11%	57%	111%	23%	24%	90%	145%	Yes	No				
21202	AUTO CLUB INSURANCE ASSOCIATION	55	58%	158,622,250	125,443,613	26%	0.1%	0.1%	103%	73%	7%	7%	96%	66%	30%	33%	133%	106%	No	No				
12813	Auto Club Insurance Company of Florida	1318	54%	188,857,165	144,651,469	31%	0.1%	0.1%	154%	86%	17%	13%	137%	73%	24%	24%	178%	110%	No	No				
18988	Auto-Owners Insurance Company	280	31%	1,780,781,556	1,584,346,980	12%	1.3%	1.3%	95%	69%	7%	6%	89%	63%	31%	31%	126%	99%	No	Yes				
18279	BANKERS STANDARD INSURANCE COMPANY	626	51%	431,413,163	428,684,108	1%	0.3%	0.4%	57%	67%	10%	11%	47%	56%	30%	29%	87%	96%	Yes	Yes				
38342	CALIFORNIA AUTOMOBILE INSURANCE COMPANY	660	65%	734,169,603	651,853,269	13%	0.5%	0.5%	67%	67%	12%	10%	55%	57%	25%	25%	91%	92%	Yes	Yes				
10835	Castle Key Indemnity Company	8	100%	355,525,487	224,349,508	58%	0.3%	0.2%	143%	70%	13%	10%	130%	60%	25%	24%	167%	94%	No	Yes				
20230	CENTRAL MUTUAL INSURANCE COMPANY	36	21%	153,138,716	149,481,098	2%	0.1%	0.1%	68%	76%	5%	6%	62%	70%	33%	31%	100%	107%	No	No				
19402	CHARTS PROPERTY CASUALTY COMPANY	12	54%	660,705,044	805,028,384	-18%	0.5%	0.7%	63%	8%	9%	14%	54%	-6%	32%	32%	95%	40%	Yes	Yes				
27774	CHUBB LLOYDS INSURANCE COMPANY OF TEXAS	38	80%	210,115,760	200,197,741	5%	0.2%	0.2%	52%	194%	7%	9%	44%	185%	29%	27%	80%	221%	Yes	No				
10052	CHUBB NATIONAL INSURANCE COMPANY	38	53%	468,991,821	412,616,015	14%	0.4%	0.3%	70%	76%	8%	9%	62%	67%	30%	29%	99%	105%	Yes	No				
28665	CINCINNATI CASUALTY COMPANY	244	21%	151,843,504	84,145,459	80%	0.1%	0.1%	80%	68%	8%	8%	72%	60%	30%	30%	110%	98%	No	Yes				
10677	CINCINNATI INSURANCE COMPANY	244	15%	704,415,288	649,144,000	9%	0.4%	0.5%	66%	70%	8%	9%	58%	61%	31%	31%	98%	101%	Yes	No				
40274	CITATION INSURANCE COMPANY	411	90%	234,304,036	213,122,608	10%	0.2%	0.2%	60%	47%	12%	10%	47%	37%	36%	36%	96%	83%	Yes	Yes				
31534	CITIZENS INSURANCE COMPANY OF AMERICA	88	19%	136,497,398	204,621,064	-33%	0.1%	0.2%	64%	64%	7%	7%	57%	57%	32%	32%	96%	96%	Yes	Yes				
10395	CITIZENS INSURANCE COMPANY OF THE MIDWEST	88	27%	240,836,577	157,549,791	53%	0.2%	0.1%	88%	105%	7%	7%	81%	98%	30%	30%	118%	136%	No	No				
10064	CITIZENS PROPERTY INSURANCE CORPORATION		71%	2,257,368,054	1,260,866,225	79%	1.7%	1.1%	186%	72%	42%	28%	144%	44%	27%	30%	213%	102%	No	No				
34754	COMMERCE INSURANCE COMPANY	411	10%	148,504,958	135,567,263	10%	0.1%	0.1%	58%	57%	13%	10%	45%	47%	39%	37%	97%	94%	Yes	Yes				
20990	COUNTRY Mutual Insurance Company	50	44%	846,416,966	779,713,689	9%	0.6%	0.7%	76%	68%	8%	8%	68%	60%	31%	30%	107%	98%	No	Yes				
18961	Crestbrook Insurance Company	140	35%	194,011,308	176,214,816	10%	0.1%	0.1%	105%	120%	9%	8%	96%	112%	32%	33%	137%	154%	No	No				
12482	Edison Insurance Company		100%	329,055,035	198,336,294	66%	0.2%	0.2%	136%	103%	18%	24%	117%	79%	37%	48%	173%	151%	No	No				
15130	ENCOMPASS INDEMNITY COMPANY	8	48%	148,837,159	134,451,550	11%	0.1%	0.1%	94%	95%	8%	11%	85%	84%	28%	29%	122%	124%	No	No				
26263	Erie Insurance Company	213	54%	1,504,890,944	1,267,417,441	19%	1.1%	1.1%	89%	76%	9%	10%	80%	66%	30%	31%	119%	107%	No	No				
26271	Erie Insurance Exchange	213	12%	628,950,628	623,562,601	1%	0.5%	0.5%	80%	69%	9%	9%	71%	60%	30%	30%	109%	99%	No	Yes				
21547	FARM BUREAU GENERAL INSURANCE COMPANY OF MICHIGAN	67	25%	173,109,025	161,568,111	7%	0.1%	0.1%	78%	83%	6%	6%	73%	77%	31%	28%	109%	111%	No	No				
13757	FARM BUREAU MUTUAL INSURANCE COMPANY OF ARKANSAS		54%	163,343,481	146,769,242	11%	0.1%	0.1%	177%	101%	6%	8%	171%	93%	21%	21%	198%	121%	No	No				
13773	FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY	513	22%	316,792,741	296,841,323	7%	0.2%	0.2%	83%	62%	6%	6%	78%	62%	27%	27%	111%	95%	No	Yes				
21628	FARMERS INSURANCE COMPANY, INC.	212	29%	284,326,804	304,961,965	-7%	0.2%	0.3%	51%	82%	8%	10%	43%	72%	40%	42%	91%	124%	Yes	No				
21652	FARMERS INSURANCE EXCHANGE FARMERS GROUP INC., DBA	212	33%	2,065,605,401	1,904,369,365	8%	1.5%	1.6%	77%	85%	8%	9%	69%	76%	40%	42%	117%	127%	No	No				
13889	FARMERS MUTUAL INSURANCE COMPANY OF NEBRASKA		26%	134,806,001	122,211,640	10%	0.1%	0.1%	183%	72%	8%	8%	175%	64%	23%	23%	207%	95%	No	Yes				
20281	FEDERAL INSURANCE COMPANY	38	11%	701,573,756	647,728,070	8%	0.5%	0.5%	55%	34%	7%	9%	47%	2										

COUNTRYWIDE COMPETITIVE DATA BY COMPANY

Homeowners

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NAIC Code	Company Name	Group Code	Product Mix *	2022			2021			Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit		
				DWP	DWP	Chg from Prior	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
14001	GEORGIA FARM BUREAU MUTUAL INSURANCE COMPANY	561	27%	140,538,371	129,109,296	9%	0.1%	0.1%	70%	63%	9%	9%	61%	53%	30%	30%	100%	93%	Yes	Yes				
20303	GREAT NORTHERN INSURANCE COMPANY	38	43%	557,482,636	546,990,846	2%	0.4%	0.5%	62%	76%	7%	9%	54%	67%	29%	28%	90%	104%	Yes	No				
14407	Heritage Property & Casualty Insurance Company		71%	499,363,535	493,580,210	1%	0.4%	0.4%	144%	81%	24%	14%	119%	67%	25%	29%	168%	110%	No	No				
12944	Homeowners Choice Property & Casualty Insurance Company, Inc.		88%	352,947,889	317,504,575	11%	0.3%	0.3%	143%	50%	15%	13%	127%	37%	37%	34%	180%	83%	No	Yes				
12536	Homeowners of America Insurance Company		93%	434,334,253	309,356,874	40%	0.3%	0.3%	74%	110%	10%	10%	64%	100%	93%	92%	168%	202%	No	No				
17221	Homesite Insurance Company	501	86%	1,068,361,510	874,602,273	22%	0.8%	0.7%	62%	56%	2%	1%	60%	55%	25%	26%	87%	82%	Yes	Yes				
13927	Homesite Insurance Company of the Midwest	501	100%	1,152,532,010	957,686,176	20%	0.9%	0.8%	68%	54%	2%	1%	66%	54%	24%	26%	92%	80%	Yes	Yes				
29068	IDS PROPERTY CASUALTY INSURANCE COMPANY	4	27%	359,999,377	303,013,073	19%	0.3%	0.3%	73%	73%		11%	78%	63%	n/a	18%		92%		Yes	Yes			
29742	INTEGON NATIONAL INSURANCE COMPANY	2538	19%	290,059,625	268,618,862	8%	0.2%	0.2%	59%	45%	7%	5%	52%	40%	54%	52%	112%	97%	No	Yes				
15598	INTERINSURANCE EXCHANGE OF THE AUTOMOBILE CLUB	1318	17%	675,790,664	601,288,856	12%	0.5%	0.5%	75%	66%	11%	11%	64%	54%	22%	23%	98%	88%	Yes	Yes				
22993	Kentucky Farm Bureau Mutual Insurance Company	109	27%	316,874,651	276,028,747	15%	0.2%	0.2%	81%	119%	8%	5%	73%	114%	25%	24%	106%	143%	No	No				
16603	Kin Interinsurance Network	5019	79%	178,033,885	90,340,146	97%	0.1%	0.1%	769%	63%	658%	-11%	111%	74%	n/a	n/a								
13668	KINGSTONE INSURANCE CO		73%	147,627,971	133,384,487	11%	0.1%	0.1%	67%	64%	8%	12%	60%	52%	41%	38%	109%	102%	No	No				
16023	Lemonade Insurance Company	5032	74%	377,429,932	308,478,906	22%	0.3%	0.3%	85%	87%	9%	9%	76%	78%	66%	46%	151%	133%	No	No				
42404	Liberty Insurance Corporation	111	50%	1,055,505,353	969,240,286	9%	0.8%	0.8%	61%	77%	9%	10%	51%	68%	28%	25%	89%	102%	Yes	No				
23035	Liberty Mutual Fire Insurance Company	111	19%	697,218,305	662,432,374	5%	0.5%	0.6%	50%	56%	9%	9%	41%	48%	38%	28%	88%	84%	Yes	Yes				
23043	Liberty Mutual Insurance Company	111	9%	151,644,588	129,717,525	17%	0.1%	0.1%	83%	70%	10%	11%	72%	59%	31%	34%	114%	104%	No	No				
14486	Liberty Mutual Mid-Atlantic Insurance Company	111	52%	145,184,179	131,115,898	11%	0.1%	0.1%	57%	72%	9%	9%	48%	72%	24%	20%	82%	101%	Yes	No				
12484	Liberty Mutual Personal Insurance Company	111	39%	1,537,572,812	1,337,406,969	15%	1.2%	1.1%	73%	76%	9%	9%	64%	67%	28%	24%	101%	100%	No	No				
36447	LM General Insurance Company	111	8%	216,391,624	181,927,170	19%	0.2%	0.2%	65%	56%	9%	8%	56%	48%	29%	23%	93%	79%	Yes	Yes				
33600	LM Insurance Corporation	111	19%	241,066,978	235,367,098	2%	0.2%	0.2%	55%	52%	9%	9%	47%	43%	36%	33%	92%	85%	Yes	Yes				
22306	MASSACHUSETTS BAY INSURANCE COMPANY	88	28%	176,836,360	136,885,585	29%	0.1%	0.1%	68%	46%	7%	7%	61%	39%	35%	35%	103%	81%	No	Yes				
21229	MEMBERSELECT INSURANCE COMPANY	55	23%	239,722,648	239,116,425	0%	0.5%	0.2%	72%	75%	7%	6%	65%	69%	28%	27%	100%	102%	Yes	No				
23353	Meridian Security Insurance Company	175	62%	340,292,620	317,135,032	7%	0.3%	0.3%	93%	129%	10%	11%	83%	118%	31%	32%	124%	161%	No	No				
19798	MERRIMACK MUTUAL FIRE INSURANCE COMPANY	22	50%	214,001,908	195,280,541	10%	0.2%	0.2%	59%	53%	7%	6%	51%	47%	40%	41%	98%	94%	Yes	Yes				
25321	METROPOLITAN DIRECT PROPERTY AND CASUALTY INSURANCE COMPANY	241	38%	147,126,580	102,028,579	44%	0.1%	0.1%	100%	82%	9%	9%	91%	73%	29%	30%	130%	111%	No	No				
34339	METROPOLITAN GROUP PROPERTY AND CASUALTY INSURANCE COMPANY	241	22%	140,267,890	137,816,828	2%	0.1%	0.1%	73%	74%	9%	8%	64%	66%	27%	23%	100%	97%	Yes	Yes				
26298	METROPOLITAN PROPERTY AND CASUALTY INSURANCE COMPANY	241	44%	655,466,776	653,626,928	0%	0.5%	0.5%	86%	80%	9%	8%	77%	71%	28%	30%	115%	110%	No	No				
21687	MID-CENTURY INSURANCE COMPANY	212	19%	477,059,715	448,949,693	6%	0.4%	0.4%	56%	54%	8%	10%	47%	44%	40%	41%	96%	95%	Yes	Yes				
41653	MILBANK INSURANCE COMPANY	175	47%	150,831,492	129,997,533	16%	0.1%	0.1%	96%	82%	9%	10%	87%	72%	31%	33%	127%	114%	No	No				
27669	MISSISSIPPI FARM BUREAU CASUALTY INSURANCE COMPANY	483	38%	201,000,102	176,959,788	14%	0.2%	0.1%	75%	74%	10%	9%	66%	65%	24%	22%	99%	96%	Yes	Yes				
43001	Narragansett Bay Insurance Company	497	92%	474,700,205	416,697,827	14%	0.4%	0.3%	61%	57%	9%	11%	52%	46%	49%	51%	110%	108%	No	No				
11089	National Building Material Assurance Company	246	82%	163,497,479	53,876,447	203%	0.1%	0.0%	122%	90%	11%	8%	111%	82%	38%	39%	159%	129%	No	No				
23760	NATIONWIDE GENERAL INSURANCE COMPANY	140	35%	749,750,993	692,097,076	8%	0.6%	0.6%	83%	81%	8%	9%	74%	72%	30%	30%	112%	111%	No	No				
25453	NATIONWIDE INSURANCE COMPANY OF AMERICA	140	28%	525,224,891	407,224,198	29%	0.4%	0.3%	86%	87%	8%	8%	78%	78%	29%	29%	115%	116%	No	No				
23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	140	75%	432,368,102	473,702,074	-9%	0.3%	0.4%	70%	61%	8%	8%	62%	53%	31%	31%	101%	92%	No	Yes				
23787	NATIONWIDE MUTUAL INSURANCE COMPANY	140	24%	797,955,777	685,628,314	16%	0.6%	0.6%	95%	78%	9%	8%	86%	69%	31%	34%	126%	111%	No	No				
37877	NATIONWIDE PROPERTY & CASUALTY INSURANCE COMPANY	140	36%	598,868,923	528,883,962	13%	0.4%	0.4%	76%	77%	8%	8%	68%	68%	30%	31%	106%	107%	No	No				
12122	NEW JERSEY MANUFACTURERS INSURANCE COMPANY	708	19%	394,392,987	339,010,865	16%	0.3%	0.3%	74%	83%	12%	11%	62%	72%	16%	13%	89%	96%	Yes	Yes				
14834	NEW YORK CENTRAL MUTUAL FIRE INSURANCE COMPANY	2518	34%	218,651,920	201,122,955	9%	0.2%	0.2%	57%	54%	10%	10%	47%	44%	37%	34%	94%	88%	Yes	Yes				
14842	NORTH CAROLINA FARM BUREAU MUTUAL INSURANCE COMPANY	324	33%	457,966,035	408,978,161	12%	0.3%	0.3%	100%	73%	6%	7%	93%	67%	27%	28%	127%	101%	No	No				
23248	Occidental Fire and Casualty Company of North Carolina	225	56%	392,701,734	380,623,781	3%	0.3%	0.3%	66%	139%	8%	17%	58%	122%	41%	25%	107%	165%	No	No				
12954	Olympus Insurance Company		86%	257,512,849	204,258,632	26%	0.2%	0.2%	218%	376%	75%	319%	142%	57%	n/a	n/a								
20346	PACIFIC INDEMNITY COMPANY	38	53%	333,594,889	322,407,606	3%	0.2%	0.3%	65%	65%	7%	9%	57%	56%	29%	28%	94%	93%	Yes	Yes				
37850	PACIFIC SPECIALTY INSURANCE COMPANY	2898	89%	235,785,988	204,991,090	15%	0.2%	0.2%	54%	54%	12%	13%	42%	40%	39%	43%	93%	96%	Yes	Yes				
10100	PALISADES PROPERTY AND CASUALTY INSURANCE COMPANY	1227	96%	166,936,552	145,534,702	15%	0.1%	0.1%	70%	92%	10%	10%	60%	82%	34%	35%	105%	127%	No	No				
24341	PENCO MUTUAL INSURANCE COMPANY	157	30%	152,190,674	148,404,392	3%	0.1%	0.1%	88%	88%	11%	10%	78%	78%	28%	26%	116%	114%	No	No				
13125	Peoples Trust Insurance Company		65%	186,482,352	193,530,110	-4%	0.1%	0.2%	223%	81%	35%	19%	189%	62%	23%	19%	247%	100%	No	No				
37257	Praetorian Insurance Company	796	56%	236,713,840	225,963,450	5%	0.2%	0.2%	68%	72%	10%	9%	58%	63%	48%	38%	116%	109%	No	No				
12873	Privilege Underwriters Reciprocal Exchange	4664	60%	1,089,415,581	911,657,272	19%	0.8%	0.8%	73%	92%	12%	13%	60%	79%	68%	72%	140%	164%	No	No				
34690	PROPERTY AND CASUALTY INSURANCE COMPANY OF HARTFORD	91	31%	273,240,113	282,128,234	-3%	0.2%	0.2%	56%	53%	7%	6%	49%	47%	21%	22%	77%	75%	Yes	Yes				
11515	QBE SPECIALTY INSURANCE COMPANY	796	12%	143,058,584	144,047,789	-1%	0.1%	0.1%	99%	91%	1%	19%	98%	71%	41%	43%	141%	134%	No	No				
24740	SAFECO INSURANCE COMPANY OF AMERICA	111	36%	1,340,845,538	1,249,360,514	7%	1.0%	1.0%	76%	66%	8%	8%	68%	58%	36%	39%	112%	105%	No	No				
39012	SAFECO INSURANCE COMPANY OF ILLINOIS	111	14%	339,555,395	308,252,130	10%	0.3%	0.3%	87%	64%	9%	9%	78%	56%	35%	32%	122%	97%	No	Yes				
11215	SAFECO INSURANCE COMPANY OF INDIANA	111	52%	484,299,414	498,510,910	-3%	0.4%	0.4%	81%	91%	8%	8%	73%	82%	36%	33%	118%	124%	No	No				
11071	SAFECO INSURANCE COMPANY OF OREGON	111	32%	160,815,338	129,529,263	24%	0.1%	0.1%	77%	98%	9%	9%	68%	89%	38%	35%	115%	133%	No	No				
41297	Scottsdale Insurance Company	140	6%	158,044,237	187,474,907	-16%	0.1%	0.2%	67%	88%	9%	11%	57%	77%	39%	38%	106%	126%	No	No				
10117	SECURITY FIRST INSURANCE COMPANY		76%	310,526,128	305,827,393	2%	0.2%	0.3%	99%	77%	22%													

COUNTRYWIDE COMPETITIVE DATA BY COMPANY

Homeowners

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NAIC Code	Company Name	Group Code	Product Mix *	2022			2021			Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	Chg from Prior	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	
17030	SureChoice Underwriters Reciprocal Exchange	5031	94%	294,135,494	52,050,282	465%	0.2%	0.0%					26%	54%	n/a	n/a							
15245	TENNESSEE FARMERS MUTUAL INSURANCE COMPANY	694	31%	487,622,212	449,964,890	8%	0.4%	0.4%	81%	77%	8%	7%	74%	70%	17%	17%	99%	94%	Yes	Yes			
25380	TEXAS FARM BUREAU MUTUAL INSURANCE COMPANY	809	47%	274,868,903	233,547,582	18%	0.2%	0.2%	95%	116%	7%	7%	88%	109%	23%	23%	117%	139%	No	No			
21695	TEXAS FARMERS INSURANCE COMPANY	212	95%	911,104,107	902,359,943	1%	0.7%	0.8%	64%	115%	8%	9%	56%	105%	40%	42%	104%	156%	No	No			
19062	THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONN	3548	35%	186,185,422	184,558,710	1%	0.1%	0.2%	59%	53%	7%	6%	52%	46%	32%	32%	90%	85%	Yes	Yes			
33588	The First Liberty Insurance Corporation	111	31%	152,188,880	145,187,323	5%	0.1%	0.1%	64%	53%	10%	9%	55%	44%	30%	24%	94%	77%	Yes	Yes			
22292	THE HANOVER INSURANCE COMPANY	88	11%	203,218,199	163,363,414	24%	0.2%	0.1%	83%	74%	7%	7%	75%	67%	33%	34%	116%	108%	No	No			
19070	THE STANDARD FIRE INSURANCE COMPANY	3548	21%	809,006,692	717,645,740	13%	0.6%	0.6%	70%	60%	7%	6%	63%	54%	30%	31%	100%	91%	No	Yes			
27998	THE TRAVELERS HOME AND MARINE INSURANCE COMPANY	3548	70%	1,274,784,839	1,293,341,946	-1%	1.0%	1.1%	75%	73%	6%	6%	69%	67%	30%	31%	105%	104%	No	No			
17179	Tower Hill Insurance Exchange	3484	82%	411,483,087	0		0.3%	0.0%	158%		20%		138%		49%	n/a	206%		No				
11027	Tower Hill Prime Insurance Company	3484	65%	136,754,731	154,252,826	-11%	0.1%	0.1%	137%	124%	21%	22%	116%	103%	45%	36%	182%	161%	No	No			
28188	TRAVCO INSURANCE COMPANY	3548	92%	477,849,279	404,896,250	18%	0.4%	0.3%	82%	78%	7%	7%	75%	71%	30%	31%	113%	109%	No	No			
38130	TRAVELERS PERSONAL INSURANCE COMPANY	3548	87%	2,851,126,325	2,072,824,099	38%	2.1%	1.7%	82%	83%	7%	7%	75%	76%	30%	31%	112%	114%	No	No			
16188	Trisura Specialty Insurance Company	4969	14%	164,978,175	84,381,255	96%	0.1%	0.1%	56%	91%	13%	17%	43%	73%	69%	n/a	125%		No				
21709	TRUCK INSURANCE EXCHANGE TRUCK UNDERWRITERS ASSO	212	33%	498,738,410	392,502,842	27%	0.4%	0.3%	127%	87%	10%	10%	117%	77%	41%	42%	168%	129%	No	No			
27120	TRUMBULL INSURANCE COMPANY	91	24%	321,197,872	311,870,820	3%	0.2%	0.3%	54%	56%	8%	6%	46%	50%	22%	23%	76%	79%	Yes	Yes			
15885	Typtap Insurance Company	4792	100%	304,024,873	182,638,060	66%	0.2%	0.2%	190%	58%	14%	15%	177%	43%	27%	31%	218%	89%	No	Yes			
15288	UNITED FARM FAMILY MUTUAL INSURANCE COMPANY	542	26%	201,526,958	185,349,118	9%	0.2%	0.2%	65%	60%	8%	7%	57%	52%	28%	29%	94%	89%	Yes	Yes			
25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	200	38%	3,664,640,902	3,378,898,563	8%	2.7%	2.8%	81%	79%	9%	9%	73%	70%	16%	15%	97%	94%	Yes	Yes			
10759	Universal North America Insurance Company	71	85%	197,126,361	213,000,560	-7%	0.1%	0.2%	98%	92%	22%	21%	76%	71%	48%	39%	146%	131%	No	No			
10861	UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	4663	95%	1,723,640,347	1,576,077,525	9%	1.3%	1.3%	111%	77%	17%	10%	94%	67%	25%	27%	136%	104%	No	No			
25968	USAA CASUALTY INSURANCE COMPANY	200	33%	2,721,846,922	2,464,566,703	10%	2.0%	2.1%	79%	78%	9%	9%	70%	69%	16%	15%	94%	93%	Yes	Yes			
18600	USAA GENERAL INDEMNITY COMPANY	200	29%	1,530,196,623	1,354,160,398	13%	1.1%	1.1%	89%	92%	9%	9%	81%	84%	16%	15%	106%	107%	No	No			
26018	VERMONT MUTUAL INSURANCE COMPANY	234	41%	199,030,466	185,059,926	8%	0.1%	0.2%	54%	51%	6%	6%	48%	45%	36%	39%	90%	90%	Yes	Yes			
20397	VIGILANT INSURANCE COMPANY	38	46%	201,580,703	193,932,225	4%	0.2%	0.2%	60%	57%	7%	10%	53%	48%	29%	28%	89%	85%	Yes	Yes			
15350	WEST BEND MUTUAL INSURANCE COMPANY		12%	219,741,189	187,409,119	17%	0.2%	0.2%	141%	87%	7%	6%	134%	80%	30%	32%	171%	119%	No	No			
37770	Western United Insurance Company	1278	30%	304,079,711	293,426,291	4%	0.2%	0.2%	65%	80%	10%	11%	55%	69%	31%	30%	95%	110%	Yes	No			
	Total for companies with <0.1% Market Share ****			18,668,352,052	19,149,987,477	-3%	14.0%	16.0%	-1%	0%	-2%	-1%	-0%	1%	32%	31%	30%	31%	Yes	Yes			
	TOTAL			133,524,472,650	119,623,433,117	11.6%	100%	100%	80%	78%	9%	9%	71%	69%	29%	29%	109%	107%	No	No			

* Product Mix is percent of companies total business in this Line of Business in NH in the current year

** The Herfindahl-Hirschman Index (HHI) is a measure of the size of firms in relationship to the industry and an indicator of the amount of competition among them.

An index below 1500 indicates an unconcentrated index

An index between 1500 and 2500 indicates moderate concentration

An index above 2500 indicates high concentration

*** Expense Ratio is made up of a state & line specific Commission & Brokerage figure and Taxes, Licenses & Fees figure and a countrywide companywide general expense figure, to be used for comparison purposes only and to develop a combined ratio

**** There are 732 companies which have less than 0.1% market share.