

## **Market Competition in the NH General Liability Insurance Marketplace (2014-2015)**

General Liability (GL) insurance is offered by many insurers in New Hampshire. This report will look at the GL market here in the state and confirm whether we believe it to be a competitive or non-competitive one, as well as discuss any issues of particular interest to our consumers.

### **General Information:**

General Liability is a monoline coverage, meaning that the policy covers only one line of insurance. It is designed to protect owners and operators of businesses from a wide variety of liability exposures, such as those arising out of accidents from the premises or operations of the insured, products sold by the insured, operations completed by the insured, and various forms of professional and contractual liability. GL policies include coverage written on both a primary basis and an excess (or umbrella) basis. Primary coverage is that which covers losses from the first dollar (perhaps after a deductible), as distinguished from excess insurance which only pays after the underlying primary coverage has been exhausted. An umbrella policy also provides coverage over the basic liability policy. Excess and umbrella differ in that an excess policy usually follows the underlying coverage but an umbrella policy 'drops down' to cover types of losses that are not covered under the underlying policy (usually subject to a deductible.)

GL is carried by a variety of businesses, including manufacturers, retailers, service-oriented businesses and not-for-profit organizations. Businesses often buy GL insurance as part of a CMP (Commercial Multi-peril) or CPP (Commercial Package) policy, which combines multiple coverages - such as commercial property, liability, and inland marine - to provide full protection with a single policy. Small businesses may also purchase a BOP (Business owner policy) which combines property and liability coverage in one policy. This report doesn't include GL insured under a CPP, CMP or BOP policy.

There aren't any significant characteristics of the NH GL insurance market that differentiate it from most other states. Insurers may specialize in particular industries, and many insurers offer products with broad coverage forms that are tailored to a specific type of business operation or other defined market segment to provide better coverage of the unique risks that each business might face. In addition, insurers may make available special extension endorsements that increase coverage beyond the basic form by increasing sub-limits, reducing or eliminating exclusions, or providing other enhancements.

### **The GL Insurance Market in NH**

There are 433 individual companies with some level of premiums written in either 2014 or 2015 in New Hampshire. However, many of these companies write a very small proportion of the premium. Of the 423 companies writing GL in 2015, 228 of them wrote less than 0.1% of the total GL market. The largest market share is only 3.7%.

Many individual insurance companies are parts of groups of affiliated insurers, and many of these groups have multiple companies that write GL insurance in NH. In fact, there are 79 of these affiliated groups representing approximately 96% of the total GL premium in 2015. 30% of the New Hampshire GL market is concentrated in the top 5 groups, the largest being Liberty Mutual Group with a market share of 7.5%.

## Market Competition in the NH Commercial Property Insurance Marketplace (2014-2015)

In total, the premiums written statewide increased from \$102M in 2014 to \$206M in 2015, a year over year increase of 1.9%. The commercial lines market is expected to soften in 2016 following a period of increased rates.

### State Analysis:

In our review of GL insurers in NH, we first look at the concentration of business in the various companies and groups of companies. The top five **companies** writing in NH are:

<b>Written Premiums by Individual Company</b>	<b>2015 Written Premium</b>	<b>2014 Written Premium</b>	<b>2015 Market Share</b>	<b>2014 Market Share</b>
Federal Insurance Company	7,555,071	7,777,453	3.7%	3.9%
Acadia Insurance Company	6,503,558	6,490,641	3.2%	3.2%
Continental Casualty Company	5,991,825	5,327,573	2.9%	2.6%
National Union Fire Insurance Co Of Pittsburgh, Pa.	5,840,893	8,231,693	2.8%	4.1%
The Hanover Insurance Company	4,274,145	4,184,049	2.1%	2.1%
	<b>30,165,492</b>	<b>32,011,409</b>	<b>14.7%</b>	<b>15.9%</b>

14.7% of total NH premiums are written in the top five companies. These companies are all members of different insurer groups.

The top five **groups** of affiliated companies are:

<b>Written Premiums by Group</b>	<b>2015 Written Premium</b>	<b>2014 Written Premium</b>	<b>2015 Market Share</b>	<b>2014 Market Share</b>	<b># Companies in Group with NH Premium</b>
WR Berkley Corp	15,342,946	14,754,106	7.5%	7.3%	15
Liberty Mutual Group	15,287,413	15,454,314	7.4%	7.7%	15
Travelers Cos & Affil	11,835,188	11,424,147	5.8%	5.7%	12
AIG	10,640,939	13,314,028	5.2%	6.6%	7
Chubb Group	9,061,396	9,113,334	4.4%	4.5%	6
	<b>62,167,882</b>	<b>64,059,929</b>	<b>30.2%</b>	<b>31.7%</b>	

The top five groups of affiliated companies wrote 30.2% of NH GL premium in 2015. The number of individual companies in each group being used to write GL in New Hampshire is also shown.

The lack of a large concentration in the top five groups, along with the many smaller companies and groups that offer GL insurance in NH, reflect a competitive market in the state. We reviewed a ratio called the Herfindahl-Hirschman Index (HHI) that measures the size of firms in relationship to the industry and is an indicator of the amount of competition among firms. The HHI for the individual companies writing GL in NH in 2015 is **108**, shown in Exhibit I. If we calculate the HHI by combining companies into groups unless they are standalone companies, then the HHI is **299**. An index below 1500 indicates an unconcentrated market, an index from 1500 to 2500 indicates moderate concentration, and an index above 2500 indicates high concentration. Thus, whether we look at companies individually or in groups of affiliated companies, the HHI for GL indicates an unconcentrated market. That indication is consistent with the total number of insurers writing GL business in the state as well as the relatively low market share of any single insurer.

## Market Competition in the NH Commercial Property Insurance Marketplace (2014-2015)

As mentioned above, GL policies have similar core coverages, but are amended and enhanced to fit the insurers' business goals and underwriting appetites. Further, different insurers may target different types of insureds or industries, meaning that it is difficult to make meaningful analytical comparisons among different companies' books of business. And finally, it is important to note that the data for GL includes both primary and excess (umbrella) premiums and losses, further complicating the comparisons as the relative magnitude of the primary vs. non-primary premiums in individual companies varies greatly. All of these differences help to explain the relatively high number of companies (and affiliated groups) reflected in our analysis as well as the low concentration.

Exhibit I shows premium and market share information on all companies writing GL Insurance in New Hampshire during 2014 or 2015 who had a market share of at least 0.1%. Companies with <0.1% are subtotaled near the bottom of the exhibit.

In addition to Premium and Market Share data, Incurred Loss, Loss Adjustment Expense, and Other Expense Ratios to premium are shown for each of the two years. The Expense Ratios shown on the exhibit include NH GL specific Commissions and Taxes, Licenses & Fees, and countrywide General Expense figures. They have been shown simply for comparative purposes and to allow the calculation of an estimated combined ratio for New Hampshire GL. The final columns show whether each company has made a pure underwriting profit in each of the last 2 years based on the estimated combined ratio.

There is a wide range of combined ratios among these companies in both years. The overall combined ratio in NH shows profitability in each of the last two years (62% in 2014 and 63% in 2015). These numbers may not be a good indicator of market performance due to a large number of companies reporting negative losses in 2015.

### **Regional and Countrywide Comparison**

We looked at market share and concentration for New England as a whole and also by state within New England. This table shows the results:

	Written Premium (000s)		Top 5 Cos		HHI
	2015	2014	2015	2014	2015
Connecticut	1,088,579	1,049,130	18.2%	18.2%	136
Maine	168,116	159,266	17.7%	18.2%	132
Massachusetts	1,865,239	1,801,718	22.6%	22.8%	178
New Hampshire	205,654	201,839	14.7%	15.9%	108
Rhode Island	237,459	216,407	23.5%	19.0%	189
Vermont	113,335	109,806	13.8%	14.0%	115
New England	3,678,384	3,538,166	19.0%	19.3%	135

Connecticut and Massachusetts are the two biggest markets (as with other lines we have reviewed and consistent with population density), and all states and the New England region as a whole show an unconcentrated GL market.

## Market Competition in the NH Commercial Property Insurance Marketplace (2014-2015)

The tables below show the top five insurers and groups by premium volume for the New England states other than NH:

<b>Connecticut</b>	<b>2015 Written Premium</b>	<b>2015 Market Share</b>	<b>GROUP</b>
Federal Insurance Company	67,887,755	6.2%	Chubb Group
Continental Casualty Company	36,018,551	3.3%	Continental Casualty Gr
Ace American Insurance Company	32,860,536	3.0%	Ace Guaranty Re Inc
Chartis Specialty Insurance Company	32,367,339	3.0%	AIG
Illinois National Insurance Co.	29,346,252	2.7%	AIG

### **Maine**

The Hanover Insurance Company	6,937,325	4.1%	Hanover Ins Co Group
Acadia Insurance Company	6,569,493	3.9%	WR Berkley Corp
Federal Insurance Company	5,993,089	3.6%	Chubb Group
Continental Casualty Company	5,768,783	3.4%	Continental Casualty Gr
Peerless Insurance Company	4,521,993	2.7%	Liberty Mutual Group

### **Rhode Island**

Steadfast Insurance Company	15,576,005	6.6%	Farmers Ins Group
National Union Fire Ins Company Of Pittsburgh, Pa.	14,355,614	6.0%	AIG
Federal Insurance Company	11,411,214	4.8%	Chubb Group
Zurich American Insurance Company	7,393,165	3.1%	Farmers Ins Group
American Guarantee And Liability Insurance Co	7,139,579	3.0%	Farmers Ins Group

### **Vermont**

Cincinnati Insurance Company	3,680,494	3.2%	Cincinnati Ins Group
National Union Fire Ins Company Of Pittsburgh, Pa.	3,182,117	2.8%	AIG
Nautilus Insurance Company	3,058,243	2.7%	WR Berkley Corp
United Educators Ins, A Reciprocal Risk Ret Gr	2,862,299	2.5%	United Educators Ins Rrg
Zurich American Insurance Company	2,824,688	2.5%	Farmers Ins Group

### **Massachusetts**

National Union Fire Ins Company Of Pittsburgh, Pa.	141,641,854	7.6%	AIG
Federal Insurance Company	116,901,943	6.3%	Chubb Group
Continental Casualty Company	69,194,759	3.7%	Continental Casualty Gr
Ace American Insurance Company	47,302,936	2.5%	Ace Guaranty Re Inc
XI Specialty Insurance Company	46,983,670	2.5%	Winterthur Int Amer Ins Co

### **New England**

Federal Insurance Company	210,984,799	5.7%	Chubb Group
National Union Fire Ins Company Of Pittsburgh, Pa.	190,723,516	5.2%	AIG
Continental Casualty Company	125,326,447	3.4%	Continental Casualty Gr
Ace American Insurance Company	90,872,624	2.5%	Ace Guaranty Re Inc
XI Specialty Insurance Company	81,820,404	2.2%	Winterthur Int Amer Ins Co

There is obviously quite a bit of overlap in the New England states. Most of the largest carriers of GL in New Hampshire are well represented in all of the New England states.

## Market Competition in the NH Commercial Property Insurance Marketplace (2014-2015)

Exhibit II shows information consistent with that shown in Exhibit I, but for all New England states combined. There are about 613 insurers writing GL in New England as a whole compared with the approximately 423 in New Hampshire. The individual company HHI Index for New England as a whole is **135**.

Overall combined ratio for New England showed that the market was profitable in each of the last two years (88% in 2014 and 99% in 2015) .

Exhibit III shows the same information totaled on a countrywide basis for all companies writing GL in the US. The top 5 companies on a countrywide basis are:

<b>Written Premiums by Individual Company</b>	<b>2015 Written Premium</b>	<b>2014 Written Premium</b>	<b>2015 Market Share</b>	<b>2014 Market Share</b>
National Union Fire Ins Company Of Pittsburgh, Pa.	2,474,016,559	2,505,456,126	3.9%	3.9%
Federal Insurance Company	2,236,683,330	2,147,710,820	3.5%	3.3%
Continental Casualty Company	1,851,204,764	1,719,497,426	2.9%	2.7%
Zurich American Insurance Company	1,552,835,313	1,431,937,305	2.4%	2.2%
Ace American Insurance Company	1,543,482,157	1,515,298,742	2.4%	2.4%
	<b>9,658,222,123</b>	<b>9,319,900,419</b>	<b>15.0%</b>	<b>14.5%</b>

Countrywide, National Union Fire Insurance Company of Pittsburgh, PA (AIG) is the largest writer, with 3.9% of the total premiums written. The top 5 writers combined have a 15.0% market share. The HHI countrywide is **94**, indicating a very competitive market.

### **Summary & Conclusions:**

We recognize that the population of companies offering insurance to a particular market segment may well be smaller than the total population, but because there are so many insurers involved in this market, most insureds will have plenty of choice when trying to obtain coverage.

**We believe that this material clearly demonstrates that there is a reasonable degree of competition in the NH GL insurance marketplace.**

**NEW HAMPSHIRE SPECIFIC COMPETITIVE DATA BY COMPANY**

**General Liability Incl Products**

HHI Index **	108	124
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NAIC Code	Company Name	Group Code	Product Mix *	2015		2014		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
				Chg from Prior																	
31325	ACADIA INSURANCE COMPANY	98	17%	6,503,558	6,490,641	0%	3.2%	3.2%	5%	21%	5%	6%	-0%	15%	33%	45%	38%	66%	Yes	Yes	
20010	ACCEPTANCE INDEMNITY INSURANCE COMPANY	225	43%	215,808	195,185	11%	0.1%	0.1%	63%	23%	21%	5%	43%	18%	37%	36%	100%	59%	Yes	Yes	
22667	ACE AMERICAN INSURANCE COMPANY	626	28%	3,282,180	3,086,422	6%	1.6%	1.5%	111%	34%	17%	19%	94%	16%	25%	24%	136%	58%	No	Yes	
20699	ACE PROPERTY AND CASUALTY INSURANCE COMPANY	626	76%	576,379	560,914	3%	0.3%	0.3%	5%	52%	23%	32%	-18%	20%	26%	25%	31%	77%	Yes	Yes	
24856	ADMIRAL INSURANCE COMPANY	98	92%	2,414,252	2,260,686	7%	1.2%	1.1%	20%	129%	-8%	57%	29%	72%	34%	35%	54%	164%	Yes	No	
35300	Allianz Global Risks US Insurance Company	761	56%	1,108,080	1,193,888	-7%	0.5%	0.6%	214%	44%	91%	32%	124%	12%	44%	28%	259%	72%	No	Yes	
19489	Allied World Assurance Company (U.S.) Inc.	3239	98%	638,031	861,282	-26%	0.3%	0.4%	-16%	-57%	4%	-2%	-20%	-55%	59%	60%	43%	2%	Yes	Yes	
10690	Allied World National Assurance Company	3239	100%	328,022	337,688	-3%	0.2%	0.2%	12%	57%	6%	21%	7%	36%	55%	56%	67%	113%	Yes	No	
19240	ALLSTATE INDEMNITY COMPANY	8	10%	1,265,238	1,148,890	10%	0.6%	0.6%	30%	63%	10%	9%	21%	54%	26%	26%	56%	90%	Yes	Yes	
19720	AMERICAN ALTERNATIVE INSURANCE CORPORATION	361	53%	616,917	512,956	20%	0.3%	0.3%	182%	-10%	9%	1%	173%	-11%	26%	24%	208%	13%	No	Yes	
21849	American Automobile Insurance Company	761	53%	404,459	480,853	-16%	0.2%	0.2%	-37%	119%	19%	27%	-56%	92%	53%	37%	16%	156%	Yes	No	
10111	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	19	29%	3,122,104	6,424,901	-51%	1.5%	3.2%	35%	17%	4%	4%	31%	12%	35%	31%	70%	48%	Yes	Yes	
26247	AMERICAN GUARANTEE AND LIABILITY INSURANCE COMPANY	212	31%	890,586	650,065	37%	0.4%	0.3%	75%	-13%	13%	-1%	62%	-12%	37%	36%	112%	23%	No	Yes	
19976	AMICA MUTUAL INSURANCE COMPANY	28	3%	1,463,192	1,410,169	4%	0.7%	0.7%	3%	-54%	8%	7%	-5%	-61%	25%	25%	28%	-29%	Yes	Yes	
41360	Arbella Protection Insurance Company	586	22%	695,503	747,033	-7%	0.3%	0.4%	44%	67%	10%	12%	34%	55%	41%	37%	85%	104%	Yes	No	
11150	ARCH INSURANCE COMPANY	1279	21%	969,099	751,063	29%	0.5%	0.4%	28%	69%	12%	16%	15%	53%	54%	61%	81%	130%	Yes	No	
21199	ARCH SPECIALTY INSURANCE COMPANY	1279	32%	383,896	367,025	5%	0.2%	0.2%	71%	916%	19%	579%	52%	336%	51%	54%	122%	970%	No	No	
19801	ARGONAUT INSURANCE COMPANY	457	18%	238,450	238,836	-0%	0.1%	0.1%	-24%	8%	-23%	-20%	-1%	28%	49%	48%	25%	56%	Yes	Yes	
10717	Aspen Specialty Insurance Company	4698	74%	608,870	590,166	3%	0.3%	0.3%	37%	66%	16%	23%	21%	43%	79%	95%	116%	161%	No	No	
23140	Associated Industries Insurance Company, Inc.	2538	100%	315,806	273,038	16%	0.2%	0.1%	31%	30%	13%	5%	18%	25%	40%	39%	72%	69%	Yes	Yes	
17159	Atain Specialty Insurance Company	3299	84%	352,568	248,863	42%	0.2%	0.1%	88%	-12%	34%	-9%	53%	-2%	24%	23%	111%	12%	No	Yes	
27154	Atlantic Specialty Insurance Company	1129	10%	344,536	500,306	-31%	0.2%	0.2%	46%	42%	26%	8%	19%	34%	49%	35%	95%	77%	Yes	Yes	
10639	Attorneys' Liability Assurance Society, Inc., A Risk Retention Group	4711	100%	465,076	507,119	-8%	0.2%	0.3%	72%	-84%	3%	1%	69%	-85%	16%	15%	88%	-69%	Yes	Yes	
32450	ATTORNEYS LIABILITY PROTECTION SOCIETY, INC., A RISK RE	4711	100%	228,830	231,711	-3%	0.1%	0.1%	-91%	136%	-14%	40%	-77%	96%	28%	28%	-63%	164%	Yes	No	
37273	AXIS Insurance Company	3416	77%	1,899,409	939,672	102%	0.9%	0.5%	70%	84%	12%	20%	59%	64%	42%	38%	113%	122%	No	No	
26620	AXIS Surplus Insurance Company	3416	75%	607,155	721,420	-16%	0.3%	0.4%	32%	25%	8%	12%	23%	14%	40%	39%	72%	64%	Yes	Yes	
18279	BANKERS STANDARD INSURANCE COMPANY	626	15%	285,454	204,978	39%	0.1%	0.1%	452%	23%	11%	11%	441%	13%	36%	35%	488%	58%	No	Yes	
37540	BEAZLEY	95%		1,300,144	985,697	32%	0.6%	0.5%	21%	17%	3%	18%	19%	-1%	90%	n/a	111%		No	Yes	
32603	Berkley Insurance Company	98	26%	372,175	366,586	2%	0.2%	0.2%	-55%	17%	-19%	15%	-36%	1%	42%	17%	-13%	34%	Yes	Yes	
31295	BERKLEY REGIONAL SPECIALTY INSURANCE COMPANY	98	44%	247,570	246,535	0%	0.1%	0.1%	19%	-69%	-6%	-56%	25%	-12%	28%	28%	47%	-40%	Yes	Yes	
19771	CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY	22	10%	1,141,905	1,115,206	2%	0.6%	0.6%	10%	37%	8%	7%	2%	30%	33%	34%	43%	72%	Yes	Yes	
10328	Capitol Specialty Insurance Corporation	501	74%	377,604	301,255	25%	0.2%	0.1%	9%	9%	6%	10%	3%	-1%	32%	32%	41%	41%	Yes	Yes	
19518	CATLIN INSURANCE COMPANY, INC.	4574	64%	492,925	701,058	-30%	0.2%	0.3%	50%	60%	28%	35%	22%	25%	63%	77%	112%	138%	No	No	
15989	CATLIN SPECIALTY INSURANCE COMPANY	4574	83%	409,716	380,659	8%	0.2%	0.2%	53%	50%	26%	18%	28%	32%	79%	73%	132%	122%	No	No	
20230	CENTRAL MUTUAL INSURANCE COMPANY	36	10%	1,106,406	1,094,165	1%	0.5%	0.5%	95%	244%	9%	49%	86%	194%	31%	31%	127%	275%	No	No	
19402	CHARTIS PROPERTY CASUALTY COMPANY	12	10%	298,764	304,487	-2%	0.1%	0.2%	123%	45%	27%	12%	96%	32%	34%	33%	156%	78%	No	Yes	
26883	CHARTIS SPECIALTY INSURANCE COMPANY	12	100%	1,838,178	2,548,342	-28%	0.9%	1.3%	-498%	21%	-513%	1%	17%	10%	25%	25%	-471%	46%	Yes	Yes	
38989	CHUBB CUSTOM INSURANCE COMPANY	38	45%	540,655	140,657	284%	0.3%	0.1%	107%	87%	8%	-3%	98%	90%	26%	28%	132%	116%	No	No	
23280	CINCINNATI INDEMNITY COMPANY	244	15%	443,045	330,199	34%	0.2%	0.2%	73%	41%	17%	15%	56%	26%	30%	34%	102%	75%	No	Yes	
10677	CINCINNATI INSURANCE COMPANY	244	19%	2,534,100	2,451,627	3%	1.2%	1.2%	37%	26%	7%	5%	30%	21%	32%	33%	68%	59%	Yes	Yes	
13037	CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPAN	244	97%	621,150	680,378	-9%	0.3%	0.3%	6%	38%	8%	10%	-2%	28%	38%	40%	44%	79%	Yes	Yes	
39993	COLONY INSURANCE COMPANY	457	85%	742,451	608,976	22%	0.4%	0.3%	48%	33%	9%	-8%	69%	41%	46%	46%	94%	79%	Yes	Yes	
31127	COLUMBIA CASUALTY COMPANY	218	95%	1,072,904	1,274,709	-16%	0.5%	0.6%	19%	51%	7%	13%	12%	38%	33%	30%	52%	81%	Yes	Yes	
34754	COMMERCE INSURANCE COMPANY	411	2%	290,584	237,362	22%	0.1%	0.1%	7%	182%	11%	10%	-4%	172%	16%	16%	23%	198%	Yes	No	
20672	CONCORD GENERAL MUTUAL INSURANCE COMPANY	45	5%	2,439,624	2,545,366	-4%	1.2%	1.3%	10%	53%	11%	7%	-1%	46%	31%	30%	41%	83%	Yes	Yes	
20443	CONTINENTAL CASUALTY COMPANY	218	36%	5,991,825	5,327,573	12%	2.9%	2.6%	-27%	-99%	18%	13%	-45%	-111%	35%	34%	8%	-65%	Yes	Yes	
18686	Co-operative Insurance Companies		2%	343,222	306,160	12%	0.2%	0.2%	-19%	-19%	6%	8%	-25%	-27%	37%	35%	18%	16%	Yes	Yes	
44520	CRUM & FORSTER SPECIALTY INSURANCE COMPANY	158	100%	528,222	520,499	1%	0.3%	0.3%	30%	31%	9%	12%	21%	19%	39%	37%	68%	68%	Yes	Yes	
10847	CUMIS Insurance Society, Inc.	306	49%	728,629	733,060	-1%	0.4%	0.4%	61%	53%	6%	8%	55%	45%	20%	18%	81%	71%	Yes	Yes	
16624	Darwin National Assurance Company	3239	71%	467,802	514,425	-9%	0.2%	0.3%	35%	88%	9%	9%	26%	78%	62%	66%	97%	153%	Yes	No	
24319	Darwin Select Insurance Company	3239	94%	556,326	316,392	76%	0.3%	0.2%	30%	-17%	12%	-4%	18%	-12%	67%	71%	97%	55%	Yes	Yes	
21261	ELECTRIC INSURANCE COMPANY		15%	453,363	225,799	101%	0.2%	0.1%	-473%	23%	21%	20%	-494%	3%	18%	19%	-455%	42%	Yes	Yes	
21458	Employers Insurance Company of Wausau	111	11%	238,544	90,954	162%	0.1%	0.0%	-389%	-76%	-416%	40%	27%	-116%	34%	43%	-355%	-34%	Yes	Yes	
21415	EMPLOYERS MUTUAL CASUALTY COMPANY	62	18%	549,033	377,260	46%	0.3%	0.2%	72%	29%	35%	20%	36%	10%	28%	31%	100%	61%	No	Yes	
10641	Endurance American Insurance Company	3786	67%	511,865	218,040	135%	0.2%	0.1%	46%	46%	8%	7%	38%	39%	38%	33%	84%	79%	Yes	Yes	
39020	Essex Insurance Company	785	68%	2,926,615	2,746,294	7%	1.4%	1.4%	8%	10%	2%	8%	5%	2%	38%	38%	46%	48%	Yes	Yes	
10120	EVEREST NATIONAL INSURANCE COMPANY	1120	44%	407,307	323,252	26%	0.2%	0.2%	30%	23%	22%	-0%	8%	23%	26%	42%	56%	65%	Yes	Yes	
26921	EVEREST REINSURANCE COMPANY	1120	99%	456,084	0		0.2%	0.0%	61%		5%		56%		19%	n/a	80%		Yes		
13803	Farm Family Casualty Insurance Company	408	10%	1,602,831	1,635,158	-2%	0.8%	0.8%	13%	32%	7%	11%	6%	22%	31%	30%	44%	62%	Yes	Yes	
20281	FEDERAL INSURANCE COMPANY	38	36%	7,555,071	7,777,453	-3%	3.7%	3.9%	3%	135%	-3%	12%	6%	123%	28%	29%	31%	164%	Yes	No	
13935	FEDERATED MUTUAL INSURANCE COMPANY	7	17%	323,414	238,672</																

**NEW HAMPSHIRE SPECIFIC COMPETITIVE DATA BY COMPANY**

**General Liability Incl Products**

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NAIC Code	Company Name	Group Code	Product Mix *	2015		2014		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
				Chg from Prior																	
29424	HARTFORD CASUALTY INSURANCE COMPANY	91	15%	698,741	631,164	11%	0.3%	0.3%	-73%	211%	-5%	20%	-68%	191%	37%	34%	-36%	245%	Yes	No	
19682	HARTFORD FIRE INSURANCE COMPANY	91	7%	941,314	961,080	-2%	0.5%	0.5%	16%	-102%	12%	-54%	5%	-49%	34%	30%	51%	-72%	Yes	Yes	
30104	HARTFORD UNDERWRITERS INSURANCE COMPANY	91	3%	230,698	237,207	-3%	0.1%	0.1%	27%	30%	16%	15%	11%	15%	36%	36%	63%	66%	Yes	Yes	
41343	HDI Gerling America Insurance Company	517	31%	2,331,657	2,141,614	9%	1.1%	1.1%	72%	-334%	44%	-385%	27%	50%	n/a	n/a					
10200	HISCOX INSURANCE COMPANY INC.	4666	79%	444,840	243,150	83%	0.2%	0.1%	1%	62%	9%	6%	-8%	55%	32%	33%	33%	95%	Yes	Yes	
14027	Hospitality Insurance Company	4724	87%	772,964	671,343	15%	0.4%	0.3%	139%	55%	21%	30%	117%	24%	22%	24%	161%	78%	No	Yes	
26797	Housing Authority Risk Retention Group, Inc.	4359	92%	217,870	213,972	2%	0.1%	0.1%	218%	11%	20%	9%	198%	3%	28%	26%	246%	37%	No	Yes	
42374	HOUSTON CASUALTY COMPANY	984	70%	323,934	261,060	24%	0.2%	0.1%	2%	14%	1%	1%	1%	12%	33%	43%	35%	56%	Yes	Yes	
12936	Houston Specialty Insurance Company	4381	93%	271,409	209,291	30%	0.1%	0.1%	-5%	4%	2%	2%	-7%	2%	34%	30%	28%	35%	Yes	Yes	
37079	Hudson Specialty Insurance Company	158	91%	380,462	351,519	8%	0.2%	0.2%	15%	9%	7%	7%	8%	3%	42%	41%	57%	50%	Yes	Yes	
27960	ILLINOIS FIRE INSURANCE COMPANY	626	59%	690,185	1,412,945	-51%	0.3%	0.7%	2%	-11%	-6%	1%	8%	-13%	33%	30%	34%	19%	Yes	Yes	
35408	Imperium Insurance Company	4381	96%	228,390	205,061	11%	0.1%	0.1%	-59%	28%	-21%	16%	-39%	12%	34%	31%	-25%	60%	Yes	Yes	
36940	Indian Harbor Insurance Company	1285	96%	1,450,094	1,522,190	-5%	0.7%	0.8%	21%	54%	4%	9%	17%	45%	53%	50%	74%	104%	Yes	No	
25445	IRONSHORE SPECIALTY INSURANCE COMPANY	4509	28%	530,198	809,658	-35%	0.3%	0.4%	67%	60%	17%	16%	50%	44%	99%	89%	166%	149%	No	No	
33138	Landmark American Insurance Company	501	72%	527,063	501,896	5%	0.3%	0.2%	-2%	-18%	5%	-3%	-7%	-16%	31%	30%	28%	11%	Yes	Yes	
19437	LEXINGTON INSURANCE COMPANY	12	15%	1,138,089	1,545,748	-26%	0.6%	0.8%	388%	-50%	38%	2%	350%	-53%	26%	29%	414%	-21%	No	Yes	
42404	Liberty Insurance Corporation	111	2%	513,315	954,091	-46%	0.2%	0.5%	86%	124%	14%	17%	72%	107%	39%	39%	125%	163%	No	No	
19917	LIBERTY INSURANCE UNDERWRITERS INC.	111	7%	621,630	1,584,390	-61%	0.3%	0.8%	59%	25%	45%	31%	13%	-6%	39%	44%	98%	69%	Yes	Yes	
23035	Liberty Mutual Fire Insurance Company	111	4%	2,320,902	2,011,664	15%	1.1%	1.0%	98%	29%	19%	20%	80%	9%	48%	56%	146%	85%	No	Yes	
23043	Liberty Mutual Insurance Company	111	19%	2,457,348	1,930,264	27%	1.2%	1.0%	34%	92%	24%	40%	9%	52%	26%	26%	59%	119%	Yes	No	
10725	Liberty Surplus Insurance Corporation	111	80%	303,060	214,256	41%	0.1%	0.1%	38%	-0%	14%	-62%	24%	61%	38%	38%	76%	38%	Yes	Yes	
33600	LI Insurance Corporation	111	2%	314,069	418,442	-25%	0.2%	0.2%	96%	71%	22%	13%	74%	58%	33%	30%	129%	101%	No	No	
38970	Market Insurance Company	785	10%	362,296	344,420	5%	0.2%	0.2%	4%	-25%	5%	0%	-2%	-25%	34%	38%	38%	13%	Yes	Yes	
22306	MASSACHUSETTS BAY INSURANCE COMPANY	88	2%	378,147	299,674	26%	0.2%	0.1%	63%	42%	16%	22%	47%	20%	35%	35%	97%	77%	Yes	Yes	
22241	Medmarc Casualty Insurance Company	1113	100%	276,518	268,809	2%	0.1%	0.1%	2%	-107%	1%	-15%	1%	-92%	42%	45%	44%	-62%	Yes	Yes	
23329	Merchants Mutual Insurance Company	226	8%	756,031	682,383	11%	0.4%	0.3%	12%	10%	6%	6%	5%	4%	38%	38%	49%	48%	Yes	Yes	
19798	MERRIMACK MUTUAL FIRE INSURANCE COMPANY	22	6%	518,195	490,247	6%	0.3%	0.2%	-4%	19%	9%	4%	-13%	15%	37%	39%	33%	58%	Yes	Yes	
36838	MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY	242	47%	219,322	281,486	28%	0.1%	0.1%	99%	94%	28%	49%	71%	45%	40%	40%	139%	134%	No	No	
26298	METROPOLITAN PROPERTY AND CASUALTY INSURANCE COM	241	5%	687,066	657,090	5%	0.3%	0.3%	66%	164%	8%	9%	57%	155%	25%	26%	91%	190%	Yes	No	
38601	MIC PROPERTY AND CASUALTY INSURANCE CORPORATION	79	100%	278,949	247,296	13%	0.1%	0.1%	51%	30%	4%	5%	46%	34%	30%	35%	81%	73%	Yes	Yes	
15997	MMG Insurance Company	3%		1,476,725	1,358,578	9%	0.7%	0.7%	15%	11%	7%	8%	8%	3%	35%	37%	51%	49%	Yes	Yes	
13331	Motorists Commercial Mutual Insurance Company	291	17%	382,971	359,315	-4%	0.2%	0.2%	35%	6%	23%	2%	12%	5%	38%	37%	72%	43%	Yes	Yes	
26522	Mount Vernon Fire Insurance Company	31	88%	2,365,711	1,962,772	21%	1.2%	1.0%	57%	26%	17%	10%	41%	16%	30%	31%	88%	57%	Yes	Yes	
43982	Mt. Washington Assurance Corporation	415	1%	292,477	219,391	33%	0.1%	0.1%	10%	64%	10%	11%	0%	53%	29%	31%	39%	95%	Yes	Yes	
11991	National Casualty Company	140	17%	993,476	1,046,662	-5%	0.5%	0.5%	186%	61%	9%	40%	177%	21%	46%	48%	232%	109%	No	No	
20079	NATIONAL FIRE & MARINE INSURANCE COMPANY	31	50%	1,471,892	1,431,626	3%	0.7%	0.7%	113%	63%	47%	15%	67%	47%	21%	22%	135%	84%	No	Yes	
20478	NATIONAL FIRE INSURANCE COMPANY OF HARTFORD	218	24%	270,080	158,841	70%	0.1%	0.1%	53%	-138%	23%	-1%	30%	-131%	24%	27%	76%	-111%	Yes	Yes	
32620	National Interstate Insurance Company	84	10%	277,569	376,329	-26%	0.1%	0.2%	35%	99%	7%	13%	28%	86%	22%	22%	56%	121%	Yes	No	
20052	NATIONAL LIABILITY & FIRE INSURANCE COMPANY	31	60%	1,889,362	84,838	2127%	0.9%	0.0%	77%	93%	28%	54%	49%	39%	16%	39%	93%	132%	Yes	No	
21881	National Surety Corporation	761	71%	342,319	102,954	232%	0.2%	0.1%	46%	18%	11%	5%	35%	13%	45%	33%	91%	51%	Yes	Yes	
19445	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH	12	47%	5,840,893	8,231,693	-29%	2.8%	4.1%	137%	-218%	28%	-25%	109%	-193%	28%	24%	164%	-193%	No	Yes	
28223	NATIONWIDE AGRIBUSINESS INSURANCE COMPANY	140	12%	250,013	111,248	125%	0.1%	0.1%	16%	26%	7%	9%	9%	17%	29%	32%	44%	57%	Yes	Yes	
23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	140	9%	342,671	283,390	21%	0.2%	0.1%	4%	-28%	6%	7%	-2%	-35%	31%	30%	36%	2%	Yes	Yes	
23787	NATIONWIDE MUTUAL INSURANCE COMPANY	140	6%	627,431	589,811	6%	0.3%	0.3%	18%	14%	11%	7%	7%	7%	46%	39%	64%	53%	Yes	Yes	
17370	NAUTILUS INSURANCE COMPANY	98	83%	3,948,069	3,657,603	8%	1.9%	1.8%	-8%	36%	-7%	19%	-1%	18%	38%	37%	30%	74%	Yes	Yes	
42307	NAVIGATORS INSURANCE COMPANY	510	54%	559,522	479,265	17%	0.3%	0.2%	5%	16%	11%	3%	-6%	13%	42%	46%	47%	61%	Yes	Yes	
36056	Navigators Specialty Insurance Company	510	100%	1,143,187	795,638	44%	0.6%	0.4%	35%	43%	8%	13%	27%	31%	34%	33%	69%	77%	Yes	Yes	
23841	NEW HAMPSHIRE INSURANCE COMPANY	12	16%	800,926	141,394	466%	0.4%	0.1%	144%	646%	28%	114%	117%	532%	37%	n/a	181%		No		
14788	NGM Insurance Company	311	4%	556,218	534,732	4%	0.3%	0.3%	27%	37%	15%	19%	13%	18%	35%	34%	62%	71%	Yes	Yes	
17400	Noetic Specialty Insurance Company	1113	100%	217,802	109,555	99%	0.1%	0.1%	34%	206%	23%	82%	11%	124%	45%	51%	79%	257%	Yes	No	
25038	NORTH AMERICAN CAPACITY INSURANCE COMPANY	181	81%	321,584	199,671	61%	0.2%	0.1%	-188%	-235%	-70%	-122%	-118%	-113%	43%	54%	-145%	-181%	Yes	Yes	
29874	NORTH AMERICAN SPECIALTY INSURANCE COMPANY	181	25%	319,445	167,822	90%	0.2%	0.1%	192%	15%	47%	2%	146%	13%	35%	30%	228%	45%	No	Yes	
27987	NORTHFIELD INSURANCE COMPANY	3548	72%	684,198	710,326	-4%	0.3%	0.4%	24%	32%	9%	12%	15%	19%	36%	37%	60%	68%	Yes	Yes	
42552	NOVA CASUALTY COMPANY	88	28%	557,088	519,851	7%	0.3%	0.3%	125%	50%	23%	23%	102%	27%	43%	44%	167%	94%	No	Yes	
24082	OHIO SECURITY INSURANCE COMPANY	111	3%	437,505	224,959	94%	0.2%	0.1%	36%	32%	20%	18%	16%	13%	39%	39%	75%	71%	Yes	Yes	
24147	OLD REPUBLIC INSURANCE COMPANY	150	13%	374,019	183,074	104%	0.2%	0.1%	-74%	134%	-6%	35%	-67%	99%	13%	15%	-61%	150%	Yes	No	
32069	Patriot Insurance Company	1309	5%	485,925	476,619	1%	0.2%	0.2%	19%	17%	7%	7%	12%	11%	32%	31%	51%	49%	Yes	Yes	
24198	Peerless Insurance Company	111	15%	3,640,911	3,982,341	-9%	1.8%	2.0%	24%	-7%	16%	14%	8%	-21%	39%	39%	63%	32%	Yes	Yes	

**NEW HAMPSHIRE SPECIFIC COMPETITIVE DATA BY COMPANY**

**General Liability Incl Products**

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NAIC Code	Company Name	Group Code	Product Mix *	2015		2014		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
				Chg from Prior																	
32859	PENN-AMERICA INSURANCE COMPANY	920	40%	518,999	478,698	8%	0.3%	0.2%	42%	27%	24%	9%	18%	17%	54%	65%	96%	91%	Yes	Yes	
14974	Pennsylvania Lumbermens Mutual Insurance Company		25%	406,282	194,293	109%	0.2%	0.1%	-58%	-27%	-10%	-4%	-48%	-23%	30%	32%	-28%	5%	Yes	Yes	
23175	Phenix Mutual Fire Insurance Company	291	14%	899,863	533,155	69%	0.4%	0.3%	22%	22%	11%	11%	10%	11%	37%	36%	59%	59%	Yes	Yes	
18058	PHILADELPHIA INDEMNITY INSURANCE COMPANY	3098	22%	3,873,045	3,837,629	1%	1.9%	1.9%	55%	162%	6%	17%	49%	145%	31%	31%	87%	192%	Yes	No	
37257	Praetorian Insurance Company	796	19%	657,051	691,459	-5%	0.3%	0.3%	77%	64%	6%	8%	71%	56%	62%	43%	139%	108%	No	No	
15024	PREFERRED MUTUAL INSURANCE COMPANY		7%	220,165	211,776	4%	0.1%	0.1%	-133%	-62%	-12%	8%	-122%	-69%	31%	46%	-102%	-15%	Yes	Yes	
38628	PROGRESSIVE NORTHERN INSURANCE COMPANY	155	2%	966,765	941,819	3%	0.5%	0.5%	34%	82%	11%	18%	23%	64%	24%	24%	58%	106%	Yes	No	
21727	PROGRESSIVE UNIVERSAL INSURANCE COMPANY	155	1%	273,121	256,349	7%	0.1%	0.1%	20%	20%	4%	7%	16%	13%	18%	18%	38%	38%	Yes	Yes	
39217	QBE INSURANCE CORPORATION	796	12%	839,969	85,256	885%	0.4%	0.0%	185%	11%	35%	4%	150%	7%	28%	61%	213%	71%	No	Yes	
13056	RLI INSURANCE COMPANY	783	48%	757,512	729,201	4%	0.4%	0.4%	34%	56%	9%	10%	25%	46%	43%	42%	77%	98%	Yes	Yes	
28053	Rockhill Insurance Company	175	100%	377,454	234,582	61%	0.2%	0.1%	56%	27%	17%	13%	38%	14%	42%	46%	98%	73%	Yes	Yes	
22314	RSUI Indemnity Company	501	83%	832,883	1,093,125	-24%	0.4%	0.5%	29%	49%	3%	11%	28%	38%	31%	30%	60%	80%	Yes	Yes	
24740	SAFECO INSURANCE COMPANY OF AMERICA	111	4%	2,186,872	2,069,415	6%	1.1%	1.0%	23%	50%	9%	11%	14%	39%	39%	40%	62%	90%	Yes	Yes	
39454	SAFETY INSURANCE COMPANY	188	2%	378,415	320,364	18%	0.2%	0.2%	-14%	346%	19%	18%	-33%	328%	25%	28%	10%	374%	Yes	No	
15105	Safety National Casualty Corporation	74	90%	3,549,106	2,896,072	23%	1.7%	1.4%	57%	-177%	3%	2%	-5%	-180%	29%	27%	87%	-150%	Yes	Yes	
41297	Scottsdale Insurance Company	140	70%	848,502	866,124	-2%	0.4%	0.4%	-21%	22%	9%	5%	-31%	17%	37%	40%	16%	62%	Yes	Yes	
11000	SENTINEL INSURANCE COMPANY, LTD.	91	100%	547,773	508,614	8%	0.3%	0.3%	12%	17%	6%	9%	36%	36%	3%	3%	48%	53%	Yes	Yes	
24988	SENTRY INSURANCE A MUTUAL COMPANY	169	17%	523,396	478,464	9%	0.3%	0.2%	-73%	40%	-62%	10%	-11%	30%	25%	24%	-48%	64%	Yes	Yes	
24767	ST. PAUL FIRE AND MARINE INSURANCE COMPANY	3548	88%	690,920	703,467	-2%	0.3%	0.3%	81%	-29%	26%	-1%	55%	-28%	31%	31%	112%	2%	No	Yes	
38318	Starr Indemnity & Liability Company	4670	37%	803,782	708,317	13%	0.4%	0.4%	2%	18%	-1%	8%	3%	9%	32%	28%	34%	45%	Yes	Yes	
13604	Starr Surplus Lines Insurance Company	4670	61%	256,678	213,319	20%	0.1%	0.1%	31%	43%	11%	8%	20%	35%	30%	26%	61%	69%	Yes	Yes	
25143	State Farm Fire and Casualty Company	176	3%	1,934,743	1,859,703	4%	0.9%	0.9%	72%	31%	13%	11%	59%	20%	28%	27%	99%	58%	Yes	Yes	
26387	STEADFAST INSURANCE COMPANY	212	44%	604,821	1,308,370	-54%	0.3%	0.6%	-34%	-152%	-33%	-40%	-1%	-113%	40%	39%	6%	-113%	Yes	Yes	
12866	T.H.E. INSURANCE COMPANY		55%	541,661	512,993	6%	0.3%	0.3%	275%	227%	14%	148%	261%	79%	35%	33%	310%	260%	No	No	
21857	The American Insurance Company	761	61%	594,373	660,781	-10%	0.3%	0.3%	40%	-2%	9%	3%	31%	-5%	48%	32%	88%	30%	Yes	Yes	
19062	THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CON	3548	35%	405,290	399,746	1%	0.2%	0.2%	-20%	29%	6%	8%	-26%	21%	26%	26%	6%	55%	Yes	Yes	
23620	THE BURLINGTON INSURANCE COMPANY	479	85%	295,801	284,652	4%	0.1%	0.1%	-71%	-35%	-4%	-7%	-68%	-28%	51%	41%	-20%	7%	Yes	Yes	
25615	THE CHARTER OAK FIRE INSURANCE COMPANY	3548	4%	375,137	290,778	29%	0.2%	0.1%	38%	55%	18%	5%	20%	3%	32%	27%	70%	81%	Yes	Yes	
33588	The First Liberty Insurance Corporation	111	14%	390,919	363,834	7%	0.2%	0.2%	51%	67%	19%	26%	33%	40%	42%	41%	94%	108%	Yes	No	
22292	THE HANOVER INSURANCE COMPANY	88	26%	4,274,145	4,184,049	2%	2.1%	2.1%	8%	133%	13%	13%	-4%	120%	35%	35%	44%	168%	Yes	No	
10083	The National Catholic Risk Retention Group, Inc.		100%	302,895	290,623	4%	0.1%	0.1%	113%	10%	1%	1%	111%	9%	33%	40%	146%	51%	No	Yes	
21105	THE NORTH RIVER INSURANCE COMPANY	158	74%	723,696	652,198	11%	0.4%	0.3%	27%	-27%	5%	9%	62%	-36%	36%	33%	63%	6%	Yes	Yes	
24074	THE OHIO CASUALTY INSURANCE COMPANY	111	39%	1,577,790	1,230,106	28%	0.8%	0.6%	35%	49%	9%	10%	26%	39%	39%	40%	74%	89%	Yes	Yes	
25623	THE PHOENIX INSURANCE COMPANY	3548	4%	268,434	251,433	7%	0.1%	0.1%	17%	401%	22%	50%	-5%	352%	28%	26%	46%	427%	Yes	No	
25658	THE TRAVELERS INDEMNITY COMPANY	3548	13%	1,407,533	1,352,099	4%	0.7%	0.7%	14%	48%	9%	37%	4%	11%	32%	31%	45%	80%	Yes	Yes	
25682	THE TRAVELERS INDEMNITY COMPANY OF CONNECTICUT	3548	6%	309,019	421,989	-27%	0.2%	0.2%	19%	16%	5%	16%	14%	1%	17%	23%	36%	39%	Yes	Yes	
44776	Torus Specialty Insurance Company	4701	84%	336,370	228,358	47%	0.2%	0.1%	38%	73%	9%	17%	30%	56%	56%	80%	94%	153%	Yes	No	
31194	TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA	3548	43%	3,394,796	3,080,549	10%	1.7%	1.5%	29%	44%	1%	9%	28%	35%	31%	31%	60%	75%	Yes	Yes	
25674	Travelers Property Casualty Company Of America	3548	20%	4,080,285	3,845,347	6%	2.0%	1.9%	50%	-18%	9%	9%	41%	-27%	27%	27%	77%	9%	Yes	Yes	
37982	TUDOR INSURANCE COMPANY	866	72%	1,620,915	1,910,164	-15%	0.8%	0.9%	49%	-97%	14%	-40%	36%	-57%	43%	36%	92%	-61%	Yes	Yes	
29459	TWIN CITY FIRE INSURANCE COMPANY	91	25%	1,979,420	1,954,742	1%	1.0%	1.0%	-1636%	1608%	-147%	160%	-1490%	1448%	38%	37%	-1598%	1644%	Yes	No	
29599	U.S. Specialty Insurance Company	984	64%	715,430	651,638	10%	0.3%	0.3%	-4%	-20%	1%	6%	-5%	-26%	30%	49%	27%	29%	Yes	Yes	
25860	UNION MUTUAL FIRE INSURANCE COMPANY	195	2%	428,937	429,409	-0%	0.2%	0.2%	1%	8%	9%	7%	-8%	1%	33%	34%	34%	42%	Yes	Yes	
10020	United Educators Insurance, A Reciprocal Risk Retention Group		100%	2,774,102	2,690,902	3%	1.3%	1.3%	27%	33%	7%	10%	20%	23%	23%	23%	50%	56%	Yes	Yes	
25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	200	4%	1,065,425	1,027,074	4%	0.5%	0.5%	26%	93%	7%	12%	19%	81%	13%	12%	39%	106%	Yes	No	
12537	United Specialty Insurance Company	93	91%	751,862	485,052	55%	0.4%	0.2%	-4%	22%	0%	0%	-4%	21%	56%	47%	52%	69%	Yes	Yes	
21113	UNITED STATES FIRE INSURANCE COMPANY	158	11%	413,223	419,804	-2%	0.2%	0.2%	156%	-27%	63%	11%	93%	-39%	41%	41%	197%	14%	No	Yes	
25895	United States Liability Insurance Company	31	78%	717,729	904,735	-21%	0.3%	0.4%	-13%	5%	1%	3%	-14%	2%	25%	26%	13%	31%	Yes	Yes	
41181	UNIVERSAL UNDERWRITERS INSURANCE COMPANY	212	35%	1,572,464	1,359,856	16%	0.8%	0.7%	42%	-237%	14%	-17%	35%	-219%	28%	30%	70%	-207%	Yes	Yes	
25968	USAA CASUALTY INSURANCE COMPANY	200	1%	319,090	278,910	14%	0.2%	0.1%	39%	18%	1%	12%	37%	7%	13%	13%	52%	31%	Yes	Yes	
25976	Utica Mutual Insurance Company	201	24%	465,049	635,007	-27%	0.2%	0.3%	-9%	-15%	5%	-9%	-14%	-6%	34%	34%	25%	19%	Yes	Yes	
26018	VERMONT MUTUAL INSURANCE COMPANY	234	3%	1,014,424	919,658	10%	0.5%	0.5%	-1%	24%	10%	9%	-10%	15%	30%	32%	29%	55%	Yes	Yes	
20397	VIGILANT INSURANCE COMPANY	38	5%	295,504	308,694	-4%	0.1%	0.2%	-139%	-10%	8%	3%	-147%	-13%	29%	28%	-111%	18%	Yes	Yes	
40827	Virginia Surety Company, Inc.	4254	64%	876,163	546,904	60%	0.4%	0.3%	32%	18%	0%	1%	32%	17%	13%	12%	45%	29%	Yes	Yes	
25011	WESCO INSURANCE COMPANY	2538	4%	379,960	291,074	31%	0.2%	0.1%	41%	40%	12%	12%	29%	28%	48%	46%	89%	86%	Yes	Yes	
10030	WESTCHESTER FIRE INSURANCE COMPANY	626	74%	1,638,531	1,218,006	35%	0.8%	0.6%	48%	23%	20%	16%	28%	7%	31%	34%	79%	57%	Yes	Yes	
10172	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	626	93%	65,127	756%	0.3%	0.3%	0.0%	80%	56%	24%	22%	55%	34%	35%	33%	114%	89%	No	Yes	
39845	WESTPORT INSURANCE CORPORATION	181	44%	671,052	598,961	12%	0.3%	0.3%	1646%	-127%	42%	2%	1604%	-129%	69%	92%	1715%	-35%	No	Yes	
24554	XL Insurance America, Inc.	1285	20%	335,838	307,774	9%	0.2%	0.2%	-64%	-12%	1%	4%	-66%	-16%	56%	52%	-9%	40%	Yes	Yes	
37885	XL SPECIALTY INSURANCE COMPANY	1285	66%	1,533,680	1,321,184	16%	0.7%	0.7%	125%	59%	10%	47%	115%	13%	59%	60%	185%	119%	No	No	
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NAIC Code	Company Name	Group Code	Product Mix *	2015			2014			Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	Chg from Prior	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	
31325	ACADIA INSURANCE COMPANY	98	14%	30,028,031	29,032,418	3%	0.8%	0.8%	12%	4%	5%	5%	7%	-1%	34%	41%	46%	45%	Yes	Yes			
22667	ACE AMERICAN INSURANCE COMPANY	626	39%	90,872,624	88,045,103	3%	2.5%	2.5%	67%	56%	4%	15%	63%	41%	24%	23%	90%	79%	Yes	Yes			
20699	ACE PROPERTY AND CASUALTY INSURANCE COMPANY	626	70%	26,627,947	28,754,439	-7%	0.7%	0.8%	88%	66%	31%	23%	57%	43%	23%	22%	111%	87%	No	Yes			
24856	ADMIRAL INSURANCE COMPANY	98	92%	24,382,092	21,258,043	15%	0.7%	0.6%	17%	23%	4%	3%	13%	20%	35%	36%	52%	58%	Yes	Yes			
12833	AIX Specialty Insurance Company	88	51%	5,701,772	4,235,285	35%	0.2%	0.1%	74%	61%	21%	24%	53%	37%	34%	35%	109%	96%	No	Yes			
35300	Allianz Global Risks US Insurance Company	761	42%	11,246,557	8,091,707	39%	0.3%	0.2%	94%	118%	57%	30%	37%	88%	38%	21%	132%	139%	No	No			
19489	Allied World Assurance Company (U.S.) Inc.	3239	74%	12,095,337	10,823,851	12%	0.3%	0.3%	41%	-2%	23%	15%	18%	-17%	56%	60%	98%	57%	Yes	Yes			
10690	Allied World National Assurance Company	3239	100%	26,745,526	23,733,194	13%	0.7%	0.7%	87%	54%	27%	24%	60%	31%	55%	56%	143%	110%	No	No			
19240	ALLSTATE INDEMNITY COMPANY	8	12%	6,182,341	5,622,782	10%	0.2%	0.2%	56%	87%	11%	10%	45%	78%	26%	27%	82%	114%	Yes	No			
19232	ALLSTATE INSURANCE COMPANY	8	1%	4,152,982	4,441,457	-6%	0.1%	0.1%	-14%	426%	-64%	65%	49%	361%	25%	26%	10%	453%	Yes	No			
21296	Alterra America Insurance Company	4636	65%	4,384,439	3,719,927	18%	0.1%	0.1%	29%	69%	2%	1%	27%	68%	46%	50%	75%	119%	Yes	No			
19720	AMERICAN ALTERNATIVE INSURANCE CORPORATION	361	40%	15,011,478	19,028,900	-21%	0.4%	0.5%	-3%	-73%	17%	-4%	-20%	-69%	42%	44%	39%	65%	Yes	Yes			
10111	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	19	13%	9,931,961	12,497,147	-21%	0.3%	0.4%	34%	33%	6%	5%	28%	33%	35%	32%	69%	65%	Yes	Yes			
35351	AMERICAN EMPIRE SURPLUS LINES INSURANCE COMPANY	84	72%	5,650,208	5,309,778	6%	0.2%	0.2%	32%	46%	13%	14%	19%	31%	29%	30%	61%	76%	Yes	Yes			
26247	AMERICAN GUARANTEE AND LIABILITY INSURANCE COMPAN	212	49%	33,491,358	23,329,682	44%	0.9%	0.7%	35%	70%	10%	-1%	25%	37%	37%	38%	72%	108%	Yes	No			
19976	AMICA MUTUAL INSURANCE COMPANY	28	3%	18,785,211	18,137,734	4%	0.5%	0.5%	85%	31%	14%	11%	71%	20%	25%	25%	110%	56%	No	Yes			
17000	Arbella Mutual Insurance Company	586	1%	5,196,719	5,033,936	3%	0.1%	0.1%	61%	111%	12%	16%	49%	95%	30%	38%	91%	149%	Yes	No			
41360	Arbella Protection Insurance Company	586	21%	42,698,395	40,496,016	5%	1.2%	1.1%	39%	46%	13%	16%	26%	30%	33%	40%	72%	86%	Yes	Yes			
11150	ARCH INSURANCE COMPANY	1279	39%	33,598,534	31,522,002	7%	0.9%	0.9%	5%	45%	16%	18%	-11%	26%	47%	46%	52%	90%	Yes	Yes			
21199	ARCH SPECIALTY INSURANCE COMPANY	1279	59%	12,370,790	10,464,298	18%	0.3%	0.3%	-14%	84%	15%	41%	-28%	4%	48%	47%	34%	131%	Yes	No			
19801	ARGONAUT INSURANCE COMPANY	457	49%	24,287,096	21,404,186	13%	0.7%	0.6%	20%	49%	16%	24%	4%	25%	53%	48%	73%	98%	Yes	Yes			
10717	Aspen Specialty Insurance Company	4698	59%	11,211,479	7,787,479	44%	0.3%	0.2%	52%	81%	16%	28%	36%	53%	82%	93%	134%	174%	Yes	No			
23140	Associated Industries Insurance Company, Inc.	2538	100%	6,770,198	5,110,901	32%	0.2%	0.1%	63%	49%	18%	10%	45%	39%	40%	39%	104%	88%	No	Yes			
17159	Atain Specialty Insurance Company	3299	79%	7,777,466	6,506,423	20%	0.2%	0.2%	181%	31%	57%	8%	123%	23%	24%	23%	204%	54%	No	No			
42846	ATLANTIC CASUALTY INSURANCE COMPANY	3911	73%	6,369,447	6,424,849	-1%	0.2%	0.2%	50%	71%	17%	23%	33%	48%	37%	37%	87%	108%	Yes	No			
27154	Atlantic Specialty Insurance Company	1129	14%	9,001,576	10,650,973	-15%	0.2%	0.3%	81%	68%	43%	20%	38%	48%	50%	34%	131%	103%	No	No			
10639	Attorneys' Liability Assurance Society, Inc., A Risk Retention Group	100%	100%	21,454,578	23,404,312	-8%	0.6%	0.7%	101%	-93%	3%	2%	99%	-96%	17%	15%	11%	78%	No	Yes			
37273	AXIS Insurance Company	3416	76%	35,202,293	31,021,980	13%	1.0%	0.9%	28%	28%	7%	13%	20%	15%	37%	34%	65%	62%	Yes	Yes			
26620	AXIS Surplus Insurance Company	3416	74%	13,545,974	12,120,200	12%	0.4%	0.3%	53%	3%	8%	4%	-5%	38%	35%	9%	38%	5%	Yes	Yes			
18279	BANKERS STANDARD INSURANCE COMPANY	626	12%	9,740,291	7,506,584	30%	0.3%	0.2%	70%	31%	10%	11%	60%	21%	35%	34%	105%	65%	No	Yes			
37540	BEAZLEY	97%	97%	19,658,139	15,638,449	26%	0.5%	0.4%	27%	9%	1%	7%	26%	2%	86%	n/a	113%	n/a	No	Yes			
32603	Berkley Insurance Company	98	58%	11,497,603	9,902,691	16%	0.3%	0.3%	18%	-33%	-0%	9%	19%	-42%	39%	16%	57%	-17%	Yes	Yes			
19771	CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY	22	7%	4,106,798	4,037,361	2%	0.1%	0.1%	-3%	101%	3%	15%	-6%	85%	37%	39%	33%	139%	Yes	No			
10328	Capitol Specialty Insurance Corporation	501	76%	4,776,802	3,469,165	38%	0.1%	0.1%	40%	45%	15%	20%	25%	25%	32%	32%	72%	77%	Yes	Yes			
11255	Caterpillar Insurance Company	3569	89%	3,725,107	2,006,436	86%	0.1%	0.1%	44%	51%	1%	1%	43%	50%	17%	17%	62%	68%	Yes	Yes			
19518	CATLIN INSURANCE COMPANY, INC.	4574	54%	4,045,203	6,351,644	-36%	0.1%	0.2%	61%	29%	1%	8%	12%	27%	60%	73%	122%	100%	No	No			
15989	CATLIN SPECIALTY INSURANCE COMPANY	4574	89%	8,105,502	15,994,461	-49%	0.2%	0.5%	88%	37%	34%	15%	53%	22%	59%	66%	147%	103%	No	No			
20230	CENTRAL MUTUAL INSURANCE COMPANY	36	10%	5,142,375	4,662,227	10%	0.1%	0.1%	-2%	120%	2%	48%	-5%	72%	32%	32%	30%	32%	Yes	No			
19402	CHARTIS SPECIALTY CASUALTY COMPANY	12	9%	9,991,396	9,693,875	3%	0.3%	0.3%	147%	63%	31%	12%	117%	51%	32%	33%	179%	96%	No	Yes			
26883	CHARTIS SPECIALTY INSURANCE COMPANY	12	97%	67,526,764	65,205,723	4%	1.8%	1.8%	22%	83%	2%	18%	20%	65%	25%	24%	47%	108%	Yes	No			
39899	CHUBB CUSTOM INSURANCE COMPANY	38	15%	3,746,310	2,614,935	43%	0.1%	0.1%	66%	146%	30%	12%	37%	134%	28%	28%	95%	174%	Yes	No			
10677	CINCINNATI INSURANCE COMPANY	244	18%	9,024,362	8,113,992	11%	0.2%	0.2%	47%	47%	11%	12%	36%	35%	31%	30%	77%	78%	Yes	Yes			
40274	CITATION INSURANCE COMPANY	411	3%	5,486,175	5,257,744	4%	0.1%	0.1%	60%	41%	11%	10%	48%	31%	34%	33%	93%	74%	Yes	Yes			
39993	COLONY INSURANCE COMPANY	457	78%	8,701,932	9,325,389	-7%	0.2%	0.3%	30%	45%	-7%	10%	37%	35%	45%	45%	75%	90%	Yes	Yes			
31127	COLUMBIA CASUALTY COMPANY	218	90%	40,368,419	38,689,654	4%	1.1%	1.1%	69%	66%	13%	19%	57%	47%	30%	27%	100%	93%	Yes	Yes			
19410	COMMERCE AND INDUSTRY INSURANCE COMPANY	12	32%	11,913,774	12,442,408	-4%	0.3%	0.4%	278%	127%	50%	11%	228%	116%	23%	21%	301%	148%	No	No			
20672	CONCORD GENERAL MUTUAL INSURANCE COMPANY	45	4%	5,226,202	5,453,587	-4%	0.1%	0.2%	41%	25%	16%	5%	24%	20%	31%	30%	72%	56%	Yes	Yes			
20443	CONTINENTAL CASUALTY COMPANY	218	41%	125,326,447	132,857,015	-6%	3.4%	3.8%	58%	81%	20%	19%	38%	62%	35%	33%	93%	115%	Yes	No			
44520	CRUM & FORSTER SPECIALTY INSURANCE COMPANY	158	99%	5,427,698	4,807,287	13%	0.1%	0.1%	29%	38%	11%	16%	18%	21%	39%	36%	68%	74%	Yes	Yes			
10847	CUMIS Insurance Society, Inc.	306	50%	8,079,628	8,153,788	-1%	0.2%	0.2%	118%	43%	7%	8%	111%	35%	21%	19%	139%	61%	No	Yes			
16624	Darwin National Assurance Company	3239	67%	8,582,217	7,151,400	20%	0.2%	0.2%	41%	41%	24%	16%	17%	26%	60%	66%	101%	107%	No	No			
24319	Darwin Select Insurance Company	3239	91%	14,256,958	12,485,830	14%	0.4%	0.4%	23%	54%	8%	25%	15%	29%	70%	71%	93%	125%	Yes	No			
21261	ELECTRIC INSURANCE COMPANY	16%	16%	9,356,632	5,123,744	83%	0.3%	0.1%	13%	27%	17%	58%	-4%	-32%	17%	18%	30%	45%	Yes	Yes			
21415	EMPLOYERS MUTUAL CASUALTY COMPANY	62	31%	16,386,615	13,120,742	25%	0.4%	0.4%	29%	42%	12%	24%	29%	63%	34%	30%	71%	18%	Yes	Yes			
10641	Endurance American Insurance Company	3786	84%	10,672,444	7,597,497	40%	0.3%	0.2%	43%	49%	8%	7%	35%	42%	33%	29%	77%	78%	Yes	Yes			
41718	Endurance American Specialty Insurance Company	3786	73%	10,434,050	9,261,487	13%	0.3%	0.3%	47%	118%	22%	18%	25%	100%	35%	30%	148%	182%	Yes	No			
11551	Endurance Reinsurance Corporation of America	3786	83%	4,019,032	2,035,442	97%	0.1%	0.1%	60%	64%	9%	9%	50%	55%	33%	30%	93%	94%	Yes	Yes			
39020	Essex Insurance Company	785	63%	16,380,261	14,600,615	12%	0.4%	0.4%	27%	20%	10%	11%	17%	10%	40%	41%	66%	61%	Yes	Yes			
35378	Evanston Insurance Company	785	68%	22,271,116	16,693,998	33%	0.6%	0.5%	144%	57%	8%	10%	135%	47%	39%	40%	183%	97%	No	Yes			
10120	EVEREST NATIONAL INSURANCE COMPANY	1120	76%	14,961,717	27,601,087	-46%	0.4%	0.8%	54%	72%	10%	11%	44%	61%	23%	19%	77%	91%	Yes	Yes			
35181	EXECUTIVE RISK INDEMNITY INC.	38	99%	5,088,511	5,728,775	-11%	0.1%	0.2%	6%	-29%	5%	-8%	1%	-21%	33%	36%	39%	6%	Yes	Yes			
44792	EXECUTIVE RISK SPECIALTY INSURANCE COMPANY	38	95%	6,179,311	6,649,940	-7%	0.2%	0.2%	64%	92%	103%	26%	-40%	66%	25%	26%	88%	118%	Yes	No			
13803	Farm Family Casualty Insurance Company	408	11%	13,135,755	12,873,039	2%	0.4%	0.4%	34%	46%	12%	13%	22%	33%	30%	29%	64%	75%	Yes	Yes			
20281	FEDERAL INSURANCE COMPANY	38	44%	210,984,799	206,588,310	2%	5.7%	5.8%	49%	49%	25%	25%	24%	24%	28%	28%	78%	77%	Yes	Yes			
13935	FEDERATED MUTUAL INSURANCE COMPANY	7	24%	9,211,502	8,479,194	9%	0.3%	0.2%	53%	6%	13%	-16%	21%	23%	24%	25%	7%	21%	Yes	Yes			
10657	First Mercury Insurance Company	158	98%	15,771,455	15,324,451	3%	0.4%	0.4%	111%	70%	17%	29%	94%	42%	47%	44%	158%	114%	No	No			
11185	FOREMOST INSURANCE COMPANY GRAND RAPIDS, MICHIGA	212	5%	5,294,465	4,588,815	15%	0.1%	0.1%	87%	95%	14%	15%	73%	80%	44%	46%	131%	141%	No	No			
22209	FREEDOM SPECIALTY INSURANCE COMPANY	140	83%</																				

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NAIC Code	Company Name	Group Code	Product Mix *	2015		2014		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	Chg from Prior	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
22063	GOVERNMENT EMPLOYEES INSURANCE COMPANY	31	1%	4,610,508	18%	0.1%	0.1%	33%	2%	6%	7%	27%	-6%	9%	10%	42%	11%	Yes	Yes		
25984	Graphic Arts Mutual Insurance Company	201	10%	3,718,634	-14%	0.1%	0.1%	0%	-5%	5%	-5%	-5%	0%	35%	36%	35%	31%	Yes	Yes		
26344	GREAT AMERICAN ASSURANCE COMPANY	84	30%	6,147,581	14%	0.2%	0.2%	17%	8%	11%	8%	6%	1%	32%	31%	49%	40%	Yes	Yes		
37532	GREAT AMERICAN E & S INSURANCE COMPANY	84	93%	11,556,747	-6%	0.3%	0.3%	49%	41%	26%	20%	23%	21%	31%	32%	80%	72%	Yes	Yes		
16691	GREAT AMERICAN INSURANCE COMPANY	84	32%	15,584,789	-2%	0.4%	0.5%	53%	42%	22%	24%	31%	17%	35%	34%	88%	76%	Yes	Yes		
22136	GREAT AMERICAN INSURANCE COMPANY OF NEW YORK	84	15%	4,130,782	-12%	0.1%	0.1%	123%	159%	24%	1%	99%	158%	23%	24%	146%	183%	No	No		
25224	GREAT DIVIDE INSURANCE COMPANY	98	21%	4,314,525	44%	0.1%	0.1%	41%	39%	19%	12%	22%	27%	35%	24%	77%	62%	Yes	Yes		
20303	GREAT NORTHERN INSURANCE COMPANY	38	7%	11,319,721	2%	0.3%	0.3%	-2%	124%	7%	12%	-8%	112%	29%	29%	28%	153%	Yes	Yes		
22322	Greenwich Insurance Company	1285	85%	15,012,323	11%	0.4%	0.4%	88%	60%	33%	16%	54%	44%	63%	65%	151%	126%	No	No		
26182	Harleysville Worcester Insurance Company	253	8%	5,880,649	6,212,916	-5%	0.2%	0.2%				24%	80%	n/a	n/a						
29424	HARTFORD CASUALTY INSURANCE COMPANY	91	16%	13,603,848	13,018,520	4%	0.4%	0.4%	13%	51%	4%	14%	9%	37%	38%	36%	51%	87%	Yes	Yes	
19682	HARTFORD FIRE INSURANCE COMPANY	91	8%	9,664,090	8,704,328	11%	0.3%	0.2%	100%	111%	30%	47%	70%	64%	33%	34%	134%	144%	No	No	
30104	HARTFORD UNDERWRITERS INSURANCE COMPANY	91	6%	5,510,052	4,842,103	14%	0.1%	0.1%	128%	46%	61%	13%	67%	32%	39%	39%	167%	84%	No	Yes	
41343	HDI Gerling America Insurance Company	517	39%	24,500,306	27,712,630	-12%	0.7%	0.8%	90%	42%	55%	-389%	35%	432%	n/a	n/a					
10200	HISCOX INSURANCE COMPANY INC.	4666	80%	6,131,141	4,505,725	36%	0.2%	0.1%	34%	56%	9%	8%	25%	36%	49%	32%	34%	67%	90%	Yes	Yes
13163	Hospitality Mutual Insurance Company	4724	90%	9,520,962	9,254,701	3%	0.3%	0.3%	19%	57%	14%	28%	5%	29%	50%	50%	69%	106%	Yes	No	
26797	Housing Authority Risk Retention Group, Inc.	4359	95%	4,338,611	4,236,962	2%	0.1%	0.1%	74%	51%	32%	10%	42%	41%	32%	31%	106%	81%	No	Yes	
42374	HOUSTON CASUALTY COMPANY	984	65%	12,311,847	11,654,871	6%	0.3%	0.3%	-5%	-109%	11%	-88%	-15%	-21%	29%	35%	25%	-74%	Yes	Yes	
25054	HUDSON INSURANCE COMPANY	158	89%	5,409,334	5,312,054	2%	0.1%	0.2%	32%	4%	12%	7%	21%	-3%	39%	39%	71%	43%	Yes	Yes	
37079	Hudson Specialty Insurance Company	158	70%	6,836,706	5,893,654	16%	0.2%	0.2%	59%	85%	19%	12%	40%	59%	43%	42%	102%	127%	No	No	
11268	ICI Mutual Insurance Company, a Risk Retention Group		88%	9,371,360	9,572,555	-2%	0.3%	0.3%	-32%	-41%	3%	-0%	-35%	-41%	38%	37%	6%	-4%	Yes	Yes	
23817	ILLINOIS NATIONAL INSURANCE CO.	12	80%	30,212,732	30,768,356	-2%	0.8%	0.9%	46%	32%	13%	8%	33%	24%	24%	24%	70%	32%	Yes	Yes	
27960	ILLINOIS UNION INSURANCE COMPANY	626	83%	25,213,785	22,426,134	12%	0.7%	0.6%	72%	17%	8%	10%	64%	7%	24%	24%	96%	41%	Yes	Yes	
43575	INDEMNITY INSURANCE COMPANY OF NORTH AMERICA	626	9%	4,951,648	3,969,954	25%	0.1%	0.1%	65%	-36%	14%	-71%	51%	35%	37%	38%	101%	2%	No	Yes	
36940	Indian Harbor Insurance Company	1285	87%	28,813,837	27,775,833	4%	0.8%	0.8%	52%	35%	11%	8%	41%	27%	57%	56%	109%	91%	No	Yes	
23647	IRONSHORE INDEMNITY INC.	4509	58%	5,489,237	4,709,878	17%	0.1%	0.1%	68%	77%	21%	18%	47%	59%	94%	84%	162%	161%	No	No	
25445	IRONSHORE SPECIALTY INSURANCE COMPANY	4509	52%	28,303,628	25,488,040	11%	0.8%	0.7%	120%	66%	18%	23%	102%	43%	95%	85%	215%	151%	No	No	
12203	JAMES RIVER INSURANCE COMPANY	3494	74%	5,927,065	5,063,667	17%	0.2%	0.1%	28%	0%	22%	14%	6%	-14%	59%	63%	87%	64%	Yes	Yes	
38920	Kinsale Insurance Company		92%	3,871,934	3,712,657	4%	0.1%	0.1%	50%	82%	26%	24%	23%	28%	39%	39%	80%	92%	Yes	Yes	
33138	Landmark American Insurance Company	501	56%	8,332,835	8,285,322	1%	0.2%	0.2%	-2%	-8%	-1%	3%	-2%	-10%	31%	29%	29%	22%	Yes	Yes	
19437	LEXINGTON INSURANCE COMPANY	12	34%	52,206,960	56,188,414	-7%	1.4%	1.6%	79%	51%	16%	11%	63%	40%	23%	21%	102%	71%	No	Yes	
42404	Liberty Insurance Corporation	111	10%	16,105,574	15,616,988	3%	0.4%	0.4%	100%	87%	17%	15%	83%	72%	34%	32%	133%	120%	No	No	
19917	LIBERTY INSURANCE UNDERWRITERS INC.	111	10%	10,650,019	18,281,361	-42%	0.3%	0.5%	80%	56%	48%	30%	32%	26%	37%	42%	118%	98%	No	Yes	
23035	Liberty Mutual Fire Insurance Company	111	7%	31,590,914	39,686,691	-20%	0.9%	1.1%	99%	82%	28%	30%	71%	52%	38%	35%	137%	117%	No	No	
23043	Liberty Mutual Insurance Company	111	5%	28,574,491	26,062,104	10%	0.8%	0.7%	-43%	106%	-1%	57%	-42%	49%	23%	25%	-20%	131%	Yes	No	
10725	Liberty Surplus Insurance Corporation	111	63%	10,146,681	11,631,142	-13%	0.3%	0.3%	68%	105%	27%	28%	41%	126%	35%	35%	103%	90%	No	No	
38970	Markel Insurance Company	785	25%	4,502,222	4,502,222	6%	0.1%	0.1%	72%	25%	12%	8%	59%	17%	38%	36%	110%	61%	No	Yes	
26743	Maxum Indemnity Company	3589	78%	4,396,057	4,004,699	10%	0.1%	0.1%	36%	40%	22%	21%	15%	19%	43%	42%	79%	42%	Yes	Yes	
19798	MERRIMACK MUTUAL FIRE INSURANCE COMPANY	22	7%	13,674,816	12,927,292	6%	0.4%	0.4%	19%	40%	7%	6%	12%	35%	33%	35%	52%	75%	Yes	Yes	
36838	MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY	242	59%	9,425,485	8,259,112	14%	0.3%	0.2%	85%	84%	27%	42%	58%	42%	40%	39%	125%	124%	No	No	
26298	METROPOLITAN PROPERTY AND CASUALTY INSURANCE COMPANY	241	2%	7,714,854	7,416,706	4%	0.2%	0.2%	18%	72%	9%	9%	10%	62%	26%	26%	44%	97%	Yes	Yes	
15997	MMG Insurance Company		3%	4,475,190	4,206,011	6%	0.1%	0.1%	12%	25%	7%	10%	5%	15%	36%	37%	48%	62%	Yes	Yes	
26522	Mount Vernon Fire Insurance Company	31	81%	20,982,524	19,864,869	6%	0.6%	0.6%	35%	35%	13%	14%	22%	21%	29%	30%	64%	65%	Yes	Yes	
11991	National Casualty Company	140	30%	18,785,518	16,656,181	13%	0.5%	0.5%	45%	78%	13%	24%	31%	53%	43%	43%	87%	121%	Yes	No	
20079	NATIONAL FIRE & MARINE INSURANCE COMPANY	31	46%	14,845,746	12,554,248	18%	0.4%	0.4%	68%	46%	19%	12%	49%	19%	18%	18%	84%	65%	Yes	Yes	
20478	NATIONAL FIRE INSURANCE COMPANY OF HARTFORD	218	18%	3,948,555	2,731,294	45%	0.1%	0.1%	33%	-39%	19%	-11%	14%	-28%	28%	27%	61%	-12%	Yes	Yes	
20052	NATIONAL LIABILITY & FIRE INSURANCE COMPANY	31	15%	3,886,568	6,544,739	-41%	0.1%	0.2%	109%	41%	29%	15%	80%	27%	18%	17%	128%	58%	No	Yes	
21881	National Surety Corporation	761	52%	4,951,681	4,977,876	-1%	0.1%	0.1%	96%	33%	19%	6%	77%	27%	45%	33%	141%	66%	No	Yes	
19445	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH	12	59%	190,723,516	178,469,118	7%	5.2%	5.0%	204%	57%	38%	10%	167%	47%	24%	23%	228%	79%	No	Yes	
23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	140	8%	4,945,860	4,516,227	10%	0.1%	0.1%	121%	48%	11%	14%	111%	34%	34%	32%	155%	80%	No	Yes	
23787	NATIONWIDE MUTUAL INSURANCE COMPANY	140	6%	9,016,453	8,750,779	3%	0.2%	0.2%	38%	50%	8%	10%	29%	39%	39%	36%	76%	86%	Yes	Yes	
17370	NAUTILUS INSURANCE COMPANY	98	86%	50,274,588	48,399,021	4%	1.4%	1.4%	31%	35%	7%	8%	24%	28%	36%	36%	67%	71%	Yes	Yes	
42307	NAVIGATORS INSURANCE COMPANY	510	51%	12,341,663	13,879,895	-11%	0.3%	0.4%	14%	30%	10%	9%	4%	21%	37%	38%	52%	68%	Yes	Yes	
36056	Navigators Specialty Insurance Company	510	100%	19,869,303	13,471,253	47%	0.5%	0.4%	60%	31%	14%	8%	46%	23%	36%	34%	96%	66%	Yes	Yes	
23841	NEW HAMPSHIRE INSURANCE COMPANY	12	3%	4,466,706	6,791,333	-34%	0.1%	0.2%	148%	86%	45%	26%	103%	60%	34%	26%	182%	112%	No	No	
16608	NEW YORK MARINE AND GENERAL INSURANCE COMPANY	256	27%	5,180,801	6,331,479	-18%	0.1%	0.2%	3%	48%	24%	22%	-20%	26%	41%	38%	4%	86%	Yes	Yes	
14788	NGM Insurance Company	311	4%	6,005,626	5,816,525	3%	0.2%	0.2%	77%	40%	12%	13%	66%	28%	33%	34%	110%	75%	No	Yes	
25038	NORTH AMERICAN CAPACITY INSURANCE COMPANY	181	98%	9,619,654	8,076,870	19%	0.3%	0.2%	15%	151%	3%	9%	11%	141%	30%	29%	45%	180%	Yes	No	
29874	NORTH AMERICAN SPECIALTY INSURANCE COMPANY	181	20%	8,453,065	6,065,972	39%	0.2%	0.2%	105%	431%	-65%	108%	170%	323%	36%	32%	141%	463%	No	No	
27987	NORTHFIELD INSURANCE COMPANY	3548	69%	3,845,890	3,897,746	-1%	0.1%	0.1%	47%	39%	11%	1%	36%	37%	36%	37%	83%	76%	Yes	Yes	
24139	Old Republic General Insurance Corporation	150	35%	7,740,793	7,563,541	2%	0.2%	0.2%	184%	104%	6%	3%	97%	70%	20%	28%	132%	132%	No	No	
24147	OLD REPUBLIC INSURANCE COMPANY	150	28%	11,078,338	9,213,854	20%	0.3%	0.3%	-26%	-3%	-1%	11%	-25%	-14%	29%	31%	4%	28%	Yes	Yes	
20346	PACIFIC INDEMNITY COMPANY	38	6%	6,525,671	6,501,727	0%	0.2%	0.2%	62%	57%	2%	7%	60%	50%	29%	29%	91%	86%	Yes	Yes	
14923	PATRONS MUTUAL INSURANCE COMPANY OF CONNECTICUT	175	6%	4,333,007	4,139,813	5%	0.1%	0.1%	39%	29%	20%	10%	19%	19%	34%	37%	74%	66%	Yes	Yes	

**NEW ENGLAND (Regional) COMPETITIVE DATA BY COMPANY**

**General Liability Incl Products**

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NAIC Code	Company Name	Group Code	Product Mix *	2015		2014		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
					Chg from Prior																
24198	Peerless Insurance Company	111	11%	18,104,480	21,660,989	-16%	0.5%	0.6%	26%	17%	10%	8%	16%	9%	39%	39%	65%	56%	Yes	Yes	
32859	PENN-AMERICA INSURANCE COMPANY	920	32%	6,247,885	6,234,473	0%	0.2%	0.2%	45%	55%	33%	14%	12%	4%	54%	65%	99%	120%	Yes	No	
18058	PHILADELPHIA INDEMNITY INSURANCE COMPANY	3098	20%	51,717,196	49,555,259	4%	1.4%	1.4%	43%	50%	7%	4%	36%	45%	31%	30%	74%	80%	Yes	Yes	
23850	PHILADELPHIA INSURANCE COMPANY	3098	60%	10,143,039	7,528,245	35%	0.3%	0.2%	69%	54%	16%	12%	52%	42%	28%	28%	97%	82%	Yes	Yes	
12873	Privilege Underwriters Reciprocal Exchange	4664	9%	4,707,953	3,506,651	34%	0.1%	0.1%	15%	16%	8%	9%	7%	6%	60%	60%	75%	75%	Yes	Yes	
39217	QBE INSURANCE CORPORATION	796	8%	5,706,696	10,286,168	-45%	0.2%	0.3%	132%	51%	27%	14%	105%	36%	32%	40%	164%	91%	No	Yes	
13056	RLI INSURANCE COMPANY	783	70%	12,130,627	11,569,547	5%	0.3%	0.3%	-57%	128%	11%	10%	-68%	118%	41%	41%	-16%	169%	Yes	No	
28053	Rockhill Insurance Company	175	97%	4,776,180	3,453,525	38%	0.1%	0.1%	32%	62%	25%	20%	6%	42%	42%	46%	74%	108%	Yes	No	
22314	RSUI Indemnity Company	501	75%	12,338,082	13,030,896	-5%	0.3%	0.4%	77%	35%	13%	7%	64%	28%	32%	31%	108%	66%	No	Yes	
24740	SAFECO INSURANCE COMPANY OF AMERICA	111	6%	9,194,609	9,059,733	1%	0.2%	0.3%	62%	105%	10%	14%	51%	91%	39%	39%	101%	144%	No	No	
39454	SAFETY INSURANCE COMPANY	188	1%	7,987,490	7,500,688	6%	0.2%	0.2%	76%	83%	15%	11%	61%	72%	27%	29%	104%	112%	No	No	
15105	Safety National Casualty Corporation	74	87%	39,212,886	31,728,876	24%	1.1%	0.9%	91%	80%	3%	2%	88%	78%	23%	25%	115%	105%	No	No	
41297	Scottsdale Insurance Company	140	62%	26,626,286	27,306,771	-2%	0.7%	0.8%	45%	82%	14%	15%	31%	43%	38%	39%	85%	97%	Yes	Yes	
12572	SELECTIVE INSURANCE COMPANY OF AMERICA	242	28%	7,569,087	6,496,216	17%	0.2%	0.2%	67%	42%	14%	13%	53%	29%	34%	35%	100%	77%	No	Yes	
19259	SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA	242	28%	22,043,195	20,340,528	8%	0.6%	0.6%	56%	47%	13%	16%	42%	31%	37%	36%	92%	83%	Yes	Yes	
39926	SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST	242	25%	12,204,756	10,583,339	15%	0.3%	0.3%	39%	31%	11%	13%	28%	18%	38%	39%	77%	69%	Yes	Yes	
11000	SENTINEL INSURANCE COMPANY, LTD.	91	9%	10,686,013	9,174,805	16%	0.3%	0.3%	14%	16%	7%	8%	7%	8%	37%	37%	52%	53%	Yes	Yes	
24791	ST. PAUL MERCURY INSURANCE COMPANY	3548	100%	11,831,579	13,845,796	-15%	0.3%	0.4%	60%	-103%	-43%	-16%	103%	-87%	29%	31%	89%	-72%	Yes	Yes	
38318	Starr Indemnity & Liability Company	4670	46%	29,621,391	28,032,032	6%	0.8%	0.8%	42%	75%	11%	28%	32%	47%	28%	25%	71%	100%	Yes	Yes	
13604	Starr Surplus Lines Insurance Company	4670	52%	12,801,907	10,683,156	20%	0.3%	0.3%	40%	44%	13%	8%	27%	20%	28%	24%	67%	67%	Yes	Yes	
25143	State Farm Fire and Casualty Company	176	3%	8,324,101	7,818,474	6%	0.2%	0.2%	80%	58%	17%	14%	63%	44%	27%	27%	107%	85%	No	Yes	
26387	STEADFAST INSURANCE COMPANY	212	87%	61,429,343	47,664,663	29%	1.7%	1.3%	112%	49%	28%	6%	84%	83%	34%	34%	146%	83%	No	Yes	
22276	Stonewall Insurance Company	31	94%	8,041,936	36,179	22128%	0.2%	0.0%	82%	91%	21%	23%	61%	68%	17%	49%	99%	140%	Yes	No	
21857	The American Insurance Company	761	35%	9,152,310	10,276,933	-11%	0.2%	0.3%	80%	38%	13%	12%	67%	27%	45%	33%	125%	71%	No	Yes	
19062	THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CO	3548	34%	4,834,643	4,813,997	0%	0.1%	0.1%	46%	14%	8%	9%	37%	5%	27%	27%	72%	41%	Yes	Yes	
23620	THE BURLINGTON INSURANCE COMPANY	479	82%	5,600,676	3,156,843	77%	0.2%	0.1%	122%	7%	20%	10%	102%	-3%	51%	44%	173%	52%	No	Yes	
25615	THE CHARTER OAK FIRE INSURANCE COMPANY	3548	4%	5,382,114	5,802,321	-7%	0.1%	0.2%	1%	53%	-9%	37%	10%	16%	31%	32%	32%	85%	Yes	Yes	
22292	THE HANOVER INSURANCE COMPANY	88	25%	41,822,267	40,526,629	3%	1.1%	1.1%	34%	53%	16%	13%	19%	39%	34%	35%	69%	87%	Yes	Yes	
19429	THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA	12	16%	6,804,215	4,597,832	48%	0.2%	0.2%	242%	-197%	20%	-47%	223%	-150%	24%	24%	266%	-172%	No	Yes	
21105	THE NORTH RIVER INSURANCE COMPANY	158	72%	14,984,347	14,773,383	1%	0.4%	0.4%	28%	-31%	6%	10%	22%	-40%	35%	34%	63%	3%	Yes	Yes	
24074	THE OHIO CASUALTY INSURANCE COMPANY	111	48%	17,747,185	13,750,721	29%	0.5%	0.4%	40%	48%	8%	9%	32%	39%	39%	39%	79%	87%	Yes	Yes	
25623	THE PHOENIX INSURANCE COMPANY	3548	5%	5,019,203	4,668,693	8%	0.1%	0.1%	6%	41%	13%	19%	-8%	22%	31%	30%	36%	71%	Yes	Yes	
25658	THE TRAVELERS INDEMNITY COMPANY	3548	12%	22,606,849	21,454,837	5%	0.6%	0.6%	69%	58%	42%	45%	27%	13%	30%	20%	100%	78%	Yes	Yes	
25682	THE TRAVELERS INDEMNITY COMPANY OF CONNECTICUT	3548	5%	5,114,052	4,892,073	5%	0.1%	0.1%	42%	40%	16%	25%	26%	15%	30%	31%	72%	70%	Yes	Yes	
25496	Torus National Insurance Company	4701	92%	10,590,324	10,180,081	4%	0.3%	0.3%	55%	51%	11%	18%	44%	33%	59%	84%	113%	135%	No	No	
31194	TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA	3548	51%	62,864,377	59,519,370	6%	1.7%	1.7%	56%	55%	4%	11%	52%	64%	30%	30%	86%	85%	Yes	Yes	
25674	Travelers Property Casualty Company Of America	3548	27%	62,372,035	54,396,233	15%	1.7%	1.5%	50%	52%	11%	10%	39%	42%	27%	27%	77%	79%	Yes	Yes	
29459	TWIN CITY FIRE INSURANCE COMPANY	91	27%	26,614,359	27,964,264	-5%	0.7%	0.8%	-50%	77%	34%	33%	-84%	44%	36%	35%	-14%	112%	Yes	No	
29599	U.S. Specialty Insurance Company	984	83%	22,997,057	25,275,129	-9%	0.6%	0.7%	18%	-78%	2%	-18%	16%	-60%	28%	47%	46%	-31%	Yes	Yes	
10020	United Educators Insurance, A Reciprocal Risk Retention Group	1000	100%	30,972,479	30,190,312	3%	0.8%	0.9%	54%	85%	21%	31%	33%	54%	24%	24%	79%	109%	Yes	No	
25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	200	3%	7,885,044	7,683,812	3%	0.2%	0.2%	168%	41%	11%	8%	156%	32%	13%	12%	180%	53%	No	Yes	
12537	United Specialty Insurance Company	93	86%	6,988,392	5,284,180	32%	0.2%	0.1%	-132%	292%	12%	6%	-144%	286%	62%	53%	-70%	344%	Yes	No	
21113	UNITED STATES FIRE INSURANCE COMPANY	158	10%	5,778,998	5,470,912	6%	0.2%	0.2%	11%	60%	21%	23%	-9%	37%	39%	39%	51%	100%	Yes	Yes	
25895	United States Liability Insurance Company	31	84%	11,370,647	10,907,972	4%	0.3%	0.3%	24%	52%	14%	20%	9%	33%	28%	29%	52%	81%	Yes	Yes	
41181	UNIVERSAL UNDERWRITERS INSURANCE COMPANY	212	28%	9,864,634	9,972,598	-1%	0.3%	0.3%	-83%	106%	-12%	23%	-71%	84%	30%	33%	-53%	140%	Yes	No	
25976	Utica Mutual Insurance Company	201	26%	12,028,737	12,229,848	-2%	0.3%	0.3%	77%	178%	26%	43%	50%	135%	36%	37%	113%	215%	No	No	
26018	VERMONT MUTUAL INSURANCE COMPANY	234	3%	8,592,381	8,011,838	7%	0.2%	0.2%	9%	59%	13%	13%	-3%	46%	32%	33%	41%	92%	Yes	Yes	
20397	VIGILANT INSURANCE COMPANY	38	6%	5,824,560	5,784,469	1%	0.2%	0.2%	58%	71%	4%	8%	54%	63%	30%	30%	89%	101%	Yes	No	
40827	Virginia Surety Company, Inc.	4254	91%	9,503,113	8,095,622	17%	0.3%	0.2%	99%	87%	8%	21%	91%	67%	15%	11%	114%	99%	No	Yes	
25011	WESCO INSURANCE COMPANY	2538	8%	6,839,212	6,014,355	14%	0.2%	0.2%	144%	-55%	28%	24%	117%	30%	46%	45%	190%	100%	No	No	
10030	WESTCHESTER FIRE INSURANCE COMPANY	626	68%	26,090,699	23,292,686	12%	0.7%	0.7%	44%	16%	17%	14%	28%	1%	33%	32%	77%	48%	Yes	Yes	
10172	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	626	67%	9,649,125	9,491,997	2%	0.3%	0.3%	61%	66%	20%	24%	41%	42%	33%	32%	95%	98%	Yes	Yes	
13196	WESTERN WORLD INSURANCE COMPANY	866	70%	17,479,457	18,166,787	-4%	0.5%	0.5%	50%	-54%	7%	-39%	43%	-15%	46%	37%	96%	17%	Yes	Yes	
39845	WESTPORT INSURANCE CORPORATION	181	34%	7,848,321	7,069,268	11%	0.2%	0.2%	339%	16%	33%	16%	306%	3%	51%	49%	114%	68%	No	Yes	
24554	XL Insurance America, Inc.	1285	39%	12,424,129	9,435,064	32%	0.3%	0.3%	57%	15%	20%	7%	37%	8%	57%	54%	110%	69%	No	Yes	
37885	XL SPECIALTY INSURANCE COMPANY	1285	85%	81,820,404	77,481,616	6%	2.2%	2.2%	39%	51%	7%	8%	32%	43%	61%	58%	104%	109%	Yes	No	
16535	ZURICH AMERICAN INSURANCE COMPANY	212	30%	80,268,298	76,191,221	5%	2.2%	2.2%	82%	75%	24%	15%	58%	60%	40%	41%	121%	117%	No	No	
<b>Total for companies with &lt;0.1% Market Share ****</b>				311,990,512	328,060,674	-5%	8.5%	9.3%	69%	38%	29%	21%	40%	17%	35%	34%	104%	73%	No	Yes	
<b>TOTAL</b>				<b>3,678,383,512</b>	<b>3,538,165,779</b>	<b>4.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>64%</b>	<b>5</b>											

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NAIC Code	Company Name	Group Code	Product Mix *	2015			2014			Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	Chg from Prior	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	
22667	ACE AMERICAN INSURANCE COMPANY	626	41%	1,543,482,157	1,515,298,742	2%	2.4%	2.5%	67%	62%	9%	14%	58%	48%	23%	22%	91%	84%	Yes	Yes			
20699	ACE PROPERTY AND CASUALTY INSURANCE COMPANY	626	21%	357,401,272	361,724,291	-1%	0.6%	0.6%	108%	127%	29%	37%	80%	90%	25%	23%	133%	150%	No	No			
14184	ACUITY, A MUTUAL INSURANCE COMPANY	10%	10%	134,658,424	128,836,403	5%	0.2%	0.2%	62%	48%	16%	17%	45%	31%	32%	31%	94%	79%	Yes	Yes			
24856	ADMIRAL INSURANCE COMPANY	98	81%	400,352,252	371,082,961	8%	0.6%	0.6%	62%	47%	15%	8%	47%	38%	35%	36%	98%	83%	Yes	Yes			
35300	Allianz Global Risks US Insurance Company	761	25%	140,335,968	125,882,615	11%	0.2%	0.2%	61%	21%	23%	20%	38%	0%	39%	22%	100%	43%	No	Yes			
19489	Allied World Assurance Company (U.S.) Inc.	3239	72%	304,476,262	280,053,614	9%	0.5%	0.5%	70%	50%	33%	28%	37%	22%	56%	60%	127%	110%	No	No			
10690	Allied World National Assurance Company	3239	88%	283,100,969	258,850,352	9%	0.4%	0.4%	62%	65%	25%	26%	37%	40%	55%	56%	117%	121%	No	No			
19240	ALLSTATE INDEMNITY COMPANY	8	5%	147,450,706	134,070,803	10%	0.2%	0.2%	71%	74%	11%	10%	60%	64%	26%	27%	97%	101%	Yes	Yes			
19232	ALLSTATE INSURANCE COMPANY	8	1%	84,544,213	91,529,601	-8%	0.1%	0.2%	71%	184%	38%	44%	32%	140%	25%	26%	96%	210%	Yes	No			
21296	Alterra America Insurance Company	4636	56%	126,628,816	141,413,958	-10%	0.2%	0.2%	95%	71%	14%	2%	81%	69%	44%	52%	139%	122%	Yes	Yes			
19100	AMCO INSURANCE COMPANY	140	7%	110,455,395	104,964,659	5%	0.2%	0.2%	47%	62%	10%	10%	38%	52%	33%	33%	81%	95%	Yes	Yes			
19720	AMERICAN ALTERNATIVE INSURANCE CORPORATION	361	16%	137,728,136	143,315,321	-4%	0.2%	0.2%	56%	6%	17%	2%	38%	5%	38%	39%	93%	45%	Yes	Yes			
21849	American Automobile Insurance Company	761	37%	106,394,293	112,399,569	-5%	0.2%	0.2%	87%	61%	21%	11%	66%	49%	43%	32%	131%	93%	No	Yes			
10111	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	19	53%	1,516,364,652	1,039,008,436	46%	2.4%	1.7%	68%	80%	4%	5%	64%	75%	36%	35%	104%	115%	No	No			
35351	AMERICAN EMPIRE SURPLUS LINES INSURANCE COMPANY	84	90%	141,180,527	133,162,550	6%	0.2%	0.2%	90%	76%	21%	21%	69%	55%	28%	28%	118%	104%	No	No			
19275	American Family Mutual Insurance Company	473	3%	135,236,129	134,374,810	1%	0.2%	0.2%	69%	60%	11%	9%	58%	50%	31%	29%	100%	89%	No	Yes			
26247	AMERICAN GUARANTEE AND LIABILITY INSURANCE COMPANY	212	50%	506,695,818	506,180,875	0%	0.8%	0.8%	106%	60%	13%	8%	93%	52%	37%	38%	143%	98%	No	Yes			
11150	ARCH INSURANCE COMPANY	1279	36%	639,203,413	603,032,607	6%	1.0%	1.0%	71%	71%	23%	23%	48%	48%	46%	45%	117%	116%	No	No			
21199	ARCH SPECIALTY INSURANCE COMPANY	1279	47%	250,165,962	234,435,367	7%	0.4%	0.4%	81%	80%	22%	26%	59%	54%	51%	49%	132%	129%	No	No			
19801	ARGONAUT INSURANCE COMPANY	457	36%	126,216,169	98,796,759	28%	0.2%	0.2%	48%	72%	18%	26%	29%	46%	45%	46%	92%	118%	Yes	No			
43460	Aspen American Insurance Company	4698	32%	99,193,399	65,051,408	52%	0.2%	0.1%	67%	90%	19%	1%	48%	71%	87%	90%	153%	188%	Yes	Yes			
10717	Aspen Specialty Insurance Company	4698	53%	263,554,991	204,509,525	29%	0.4%	0.3%	63%	72%	20%	22%	43%	50%	82%	94%	145%	166%	No	No			
23140	Associated Industries Insurance Company, Inc.	2538	50%	97,201,154	71,919,214	35%	0.2%	0.1%	67%	46%	25%	12%	41%	34%	41%	40%	107%	86%	No	Yes			
17159	Atain Specialty Insurance Company	3299	63%	74,022,711	72,189,759	3%	0.1%	0.1%	62%	48%	24%	22%	38%	26%	24%	23%	86%	71%	Yes	Yes			
42846	ATLANTIC CASUALTY INSURANCE COMPANY	3911	65%	65,577,185	65,550,000	0%	0.1%	0.1%	56%	58%	20%	20%	36%	38%	37%	37%	93%	95%	Yes	Yes			
27154	Atlantic Specialty Insurance Company	1129	21%	222,336,592	245,091,784	-9%	0.3%	0.4%	64%	72%	31%	20%	34%	52%	49%	34%	114%	107%	No	No			
10639	Attorneys' Liability Assurance Society, Inc., A Risk Retention Group	100%	100%	329,488,934	342,296,682	-4%	0.5%	0.6%	90%	-143%	2%	2%	88%	-145%	17%	15%	107%	-128%	No	Yes			
18988	Auto-Owners Insurance Company	280	7%	182,218,313	175,402,802	4%	0.3%	0.3%	33%	35%	10%	13%	22%	22%	30%	28%	63%	64%	Yes	Yes			
37273	AXIS Insurance Company	3416	65%	487,110,585	453,679,537	7%	0.8%	0.7%	67%	71%	9%	16%	58%	56%	37%	34%	104%	106%	No	No			
26620	AXIS Surplus Insurance Company	3416	65%	393,533,167	377,778,114	4%	0.6%	0.6%	84%	71%	7%	11%	77%	61%	37%	35%	121%	107%	No	No			
18279	BANKERS STANDARD INSURANCE COMPANY	626	11%	71,887,638	53,825,550	34%	0.1%	0.1%	68%	64%	11%	10%	57%	53%	35%	34%	103%	97%	No	Yes			
37540	BEAZLEY		85%	201,204,606	168,533,288	19%	0.3%	0.3%	61%	28%	4%	7%	57%	21%	38%	n/a	147%		No	Yes			
32603	Berkley Insurance Company	98	68%	182,742,789	153,454,676	19%	0.3%	0.3%	85%	25%	9%	6%	75%	19%	38%	18%	122%	43%	No	Yes			
38911	BERKLEY NATIONAL INSURANCE COMPANY	98	48%	101,645,251	96,806,102	5%	0.2%	0.2%	45%	62%	7%	6%	38%	57%	31%	31%	76%	93%	Yes	Yes			
10328	Capitol Specialty Insurance Corporation	501	59%	71,016,755	48,111,994	48%	0.1%	0.1%	66%	51%	20%	24%	46%	27%	31%	31%	98%	82%	Yes	Yes			
11255	Caterpillar Insurance Company	3569	93%	162,998,299	197,808,922	-18%	0.3%	0.3%	55%	54%	1%	1%	54%	54%	17%	17%	73%	71%	Yes	Yes			
19518	CATLIN INSURANCE COMPANY, INC.	4574	54%	143,643,119	177,570,391	-19%	0.2%	0.3%	84%	74%	34%	21%	50%	53%	61%	74%	144%	148%	No	No			
15989	CATLIN SPECIALTY INSURANCE COMPANY	4574	81%	293,962,707	382,144,428	-23%	0.5%	0.6%	91%	63%	31%	18%	60%	45%	58%	70%	149%	133%	No	No			
19402	CHARTIS PROPERTY CASUALTY COMPANY	12	9%	117,109,573	111,556,085	5%	0.2%	0.2%	188%	84%	29%	11%	159%	73%	34%	33%	222%	117%	No	No			
26883	CHARTIS SPECIALTY INSURANCE COMPANY	12	95%	888,622,087	858,403,682	4%	1.4%	1.4%	97%	92%	4%	16%	93%	76%	24%	23%	121%	116%	No	No			
39899	CHUBB CUSTOM INSURANCE COMPANY	38	21%	108,072,541	102,499,938	5%	0.2%	0.2%	78%	108%	16%	24%	63%	84%	26%	26%	105%	134%	No	No			
23280	CINCINNATI INDEMNITY COMPANY	244	17%	72,022,899	65,665,854	10%	0.1%	0.1%	49%	62%	14%	17%	35%	45%	31%	30%	79%	91%	Yes	Yes			
10677	CINCINNATI INSURANCE COMPANY	244	18%	627,965,999	613,561,921	2%	1.0%	1.0%	52%	56%	12%	13%	41%	42%	31%	30%	84%	86%	Yes	Yes			
13037	CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	244	86%	158,260,182	138,209,596	15%	0.2%	0.2%	38%	52%	16%	15%	22%	38%	35%	35%	73%	87%	Yes	Yes			
39993	COLONY INSURANCE COMPANY	457	75%	414,570,813	366,929,420	13%	0.6%	0.6%	62%	52%	18%	16%	45%	37%	46%	46%	108%	98%	No	Yes			
31127	COLUMBIA CASUALTY COMPANY	218	78%	527,372,420	567,936,614	-7%	0.8%	0.9%	77%	68%	23%	23%	54%	44%	32%	30%	209%	98%	No	No			
19410	COMMERCE AND INDUSTRY INSURANCE COMPANY	12	30%	236,546,568	272,923,818	-13%	0.4%	0.4%	183%	108%	33%	18%	150%	90%	25%	24%	107%	132%	No	Yes			
20443	CONTINENTAL CASUALTY COMPANY	218	30%	1,851,204,764	1,719,497,426	8%	2.9%	2.8%	66%	56%	19%	16%	47%	40%	33%	32%	99%	88%	Yes	Yes			
13027	Covington Specialty Insurance Company	501	44%	71,488,071	66,054,751	8%	0.1%	0.1%	73%	63%	10%	10%	63%	53%	35%	34%	108%	97%	No	Yes			
44520	CRUM & FORSTER SPECIALTY INSURANCE COMPANY	158	100%	147,288,999	132,008,241	12%	0.2%	0.2%	63%	75%	15%	22%	47%	53%	39%	38%	102%	113%	No	No			
10847	CUMIS Insurance Society, Inc.	306	64%	260,017,731	240,914,548	8%	0.4%	0.4%	63%	59%	6%	8%	57%	50%	21%	19%	84%	78%	Yes	Yes			
16624	Darwin National Assurance Company	3239	52%	110,988,467	113,489,205	-2%	0.2%	0.2%	53%	64%	32%	30%	22%	33%	61%	66%	114%	129%	No	No			
24319	Darwin Select Insurance Company	3239	62%	142,794,178	138,867,148	3%	0.2%	0.2%	59%	60%	26%	27%	33%	33%	70%	71%	128%	132%	No	No			
21415	EMPLOYERS MUTUAL CASUALTY COMPANY	62	24%	263,846,101	252,627,414	4%	0.4%	0.4%	59%	63%	21%	17%	38%	46%	31%	30%	90%	93%	Yes	Yes			
10641	Endurance American Insurance Company	3786	80%	223,275,769	158,905,752	41%	0.3%	0.3%	49%	51%	10%	10%	39%	41%	35%	30%	84%	81%	Yes	Yes			
41718	Endurance American Specialty Insurance Company	3786	61%	226,989,816	167,632,466	35%	0.4%	0.3%	78%	65%	21%	20%	57%	45%	36%	31%	114%	96%	No	Yes			
26271	Erie Insurance Exchange	213	3%	133,035,562	122,740,279	8%	0.2%	0.2%	40%	48%	13%	8%	28%	40%	30%	30%	70%	78%	Yes	Yes			
39020	Essex Insurance Company	785	46%	222,932,013	202,887,756	10%	0.3%	0.3%	42%	45%	15%	16%	27%	29%	39%	40%	81%	85%	Yes	Yes			
35378	Evanston Insurance Company	7																					

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NAIC Code	Company Name	Group Code	Product Mix *	2015		2014		Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
					Chg from Prior																
26832	GREAT AMERICAN ALLIANCE INSURANCE COMPANY	84	20%	64,722,530	40,792,018	59%		0.1%	0.1%	31%	39%	14%	15%	17%	24%	35%	34%	66%	72%	Yes	Yes
26344	GREAT AMERICAN ASSURANCE COMPANY	84	24%	126,465,834	117,754,378	7%		0.2%	0.2%	36%	46%	11%	8%	25%	37%	32%	30%	67%	76%	Yes	Yes
37532	GREAT AMERICAN E & S INSURANCE COMPANY	84	75%	274,421,684	239,843,456	14%		0.4%	0.4%	57%	53%	22%	24%	36%	29%	32%	31%	89%	85%	Yes	Yes
16691	GREAT AMERICAN INSURANCE COMPANY	84	21%	387,933,578	402,237,115	-4%		0.6%	0.7%	65%	44%	24%	23%	41%	21%	32%	32%	97%	76%	Yes	Yes
22136	GREAT AMERICAN INSURANCE COMPANY OF NEW YORK	84	20%	85,466,796	71,920,814	-16%		0.1%	0.1%	120%	26%	34%	14%	86%	12%	24%	23%	144%	49%	No	Yes
25224	GREAT DIVIDE INSURANCE COMPANY	98	27%	90,536,636	58,941,494	54%		0.1%	0.1%	53%	54%	19%	17%	34%	37%	38%	30%	91%	84%	Yes	Yes
20303	GREAT NORTHERN INSURANCE COMPANY	38	7%	98,430,470	95,211,286	3%		0.2%	0.2%	45%	74%	10%	13%	35%	61%	29%	29%	74%	103%	Yes	No
22322	Greenwich Insurance Company	1285	61%	325,631,954	295,851,546	10%		0.5%	0.5%	90%	80%	28%	24%	62%	55%	62%	62%	152%	142%	No	No
26808	Hallmark Specialty Insurance Company	3478	58%	67,481,286	61,491,336	10%		0.1%	0.1%	38%	60%	10%	13%	28%	46%	39%	43%	77%	103%	Yes	No
29424	HARTFORD CASUALTY INSURANCE COMPANY	91	14%	160,421,236	163,370,120	-2%		0.2%	0.3%	39%	44%	6%	14%	33%	31%	36%	35%	76%	79%	Yes	Yes
19682	HARTFORD FIRE INSURANCE COMPANY	91	13%	212,000,058	188,664,856	12%		0.3%	0.3%	134%	125%	52%	39%	82%	87%	33%	34%	167%	159%	No	No
41343	HDI Gerling America Insurance Company	517	35%	185,303,880	177,227,065	5%		0.3%	0.3%	72%	-264%	48%	-383%	24%	n/a	n/a	n/a				
10200	HISCOX INSURANCE COMPANY INC.	4666	78%	165,056,509	124,355,287	33%		0.3%	0.2%	59%	72%	10%	7%	50%	64%	33%	33%	92%	105%	Yes	No
42374	HOUSTON CASUALTY COMPANY	984	55%	212,217,581	200,920,118	6%		0.3%	0.3%	56%	77%	19%	19%	37%	58%	28%	33%	85%	110%	Yes	No
12936	Houston Specialty Insurance Company	4381	59%	76,518,838	68,204,604	12%		0.1%	0.1%	54%	49%	18%	10%	36%	39%	36%	34%	90%	82%	Yes	Yes
25054	HUDSON INSURANCE COMPANY	158	48%	137,285,984	146,532,216	-6%		0.2%	0.2%	62%	76%	19%	21%	43%	56%	41%	40%	103%	116%	Yes	No
37079	Hudson Specialty Insurance Company	158	59%	100,544,037	108,545,737	-7%		0.2%	0.2%	63%	68%	17%	14%	46%	54%	45%	42%	108%	110%	No	No
11268	ICI Mutual Insurance Company, a Risk Retention Group		89%	76,861,272	78,443,641	-2%		0.1%	0.1%	40%	-0%	1%	-0%	39%	-0%	39%	38%	78%	38%	Yes	Yes
23817	ILLINOIS NATIONAL INSURANCE CO.	12	77%	703,710,335	582,157,290	21%		1.1%	1.0%	89%	84%	14%	8%	75%	76%	23%	23%	112%	107%	No	No
27960	ILLINOIS UNION INSURANCE COMPANY	626	65%	316,108,263	306,977,483	3%		0.5%	0.5%	73%	80%	13%	16%	60%	64%	28%	26%	101%	106%	No	No
43575	INDEMNITY INSURANCE COMPANY OF NORTH AMERICA	626	28%	252,494,258	227,931,361	11%		0.4%	0.4%	104%	95%	15%	11%	89%	84%	21%	19%	125%	114%	No	No
36940	Indian Harbor Insurance Company	1285	73%	518,806,477	476,334,076	9%		0.8%	0.8%	78%	77%	18%	15%	60%	62%	59%	58%	138%	135%	No	No
23647	IRONSHORE INDEMNITY INC.	4509	59%	144,214,327	154,123,970	-6%		0.2%	0.3%	83%	73%	27%	25%	56%	48%	100%	89%	183%	162%	No	No
25445	IRONSHORE SPECIALTY INSURANCE COMPANY	4509	70%	601,120,780	614,071,283	-2%		0.9%	1.0%	82%	86%	20%	20%	61%	65%	97%	87%	179%	173%	No	No
12203	JAMES RIVER INSURANCE COMPANY	3494	69%	210,410,171	193,424,647	9%		0.3%	0.3%	66%	63%	32%	33%	34%	30%	59%	63%	125%	126%	No	No
38920	Kinsale Insurance Company		88%	155,640,090	137,386,521	13%		0.2%	0.2%	59%	67%	24%	26%	34%	41%	39%	39%	98%	107%	Yes	No
33138	Landmark American Insurance Company	501	33%	159,440,762	154,575,551	3%		0.2%	0.3%	40%	46%	17%	21%	23%	25%	33%	32%	73%	78%	Yes	Yes
19437	LEXINGTON INSURANCE COMPANY	12	28%	1,028,256,950	1,084,656,909	-5%		1.6%	1.8%	84%	117%	16%	16%	69%	101%	22%	21%	107%	138%	No	No
42404	Liberty Insurance Corporation	111	9%	248,641,611	216,133,498	15%		0.4%	0.4%	91%	83%	16%	19%	74%	64%	34%	33%	124%	116%	No	No
19917	LIBERTY INSURANCE UNDERWRITERS INC.	111	23%	362,400,463	493,851,456	-27%		0.6%	0.8%	91%	57%	31%	22%	60%	34%	36%	35%	127%	92%	No	Yes
23035	Liberty Mutual Fire Insurance Company	111	10%	488,453,150	512,401,608	-5%		0.8%	0.8%	87%	89%	27%	34%	59%	56%	37%	36%	123%	125%	No	Yes
23043	Liberty Mutual Insurance Company	111	6%	174,236,052	187,598,003	-7%		0.3%	0.3%	69%	72%	21%	43%	48%	29%	26%	27%	95%	99%	Yes	Yes
10725	Liberty Surplus Insurance Corporation	111	54%	182,144,722	207,685,780	-12%		0.3%	0.3%	84%	99%	38%	36%	46%	62%	36%	36%	120%	135%	No	No
33600	LM Insurance Corporation	111	6%	80,622,358	82,121,935	-2%		0.1%	0.1%	95%	94%	24%	16%	71%	78%	30%	29%	125%	123%	No	No
38970	Markel Insurance Company	785	20%	109,933,453	110,569,918	-1%		0.2%	0.2%	63%	59%	13%	15%	51%	44%	38%	37%	102%	96%	No	Yes
26743	Maxum Indemnity Company	3589	72%	111,318,092	105,552,843	5%		0.2%	0.2%	63%	74%	27%	29%	36%	44%	43%	42%	106%	115%	No	No
36838	MESA UNDERWRITERS SPECIALTY INSURANCE COMPANY	242	55%	105,948,613	87,807,619	21%		0.2%	0.1%	87%	78%	26%	40%	61%	38%	40%	40%	126%	118%	No	Yes
23418	Mid-Continent Casualty Company	84	79%	86,356,252	105,988,610	-19%		0.1%	0.2%	63%	59%	26%	27%	37%	32%	36%	36%	99%	94%	Yes	Yes
14621	MOTORISTS MUTUAL INSURANCE COMPANY	291	15%	66,122,746	56,626,130	17%		0.1%	0.1%	53%	44%	23%	19%	30%	25%	37%	37%	90%	81%	Yes	Yes
26522	Mount Vernon Fire Insurance Company	31	80%	117,097,953	114,653,878	2%		0.2%	0.2%	40%	37%	15%	14%	25%	23%	28%	28%	68%	65%	Yes	Yes
37974	MT. HAWLEY INSURANCE COMPANY	783	53%	136,958,574	127,416,861	7%		0.2%	0.2%	44%	44%	17%	12%	27%	31%	39%	39%	83%	83%	Yes	Yes
11991	National Casualty Company	140	14%	121,912,869	116,785,338	4%		0.2%	0.2%	112%	104%	16%	22%	95%	82%	44%	45%	156%	148%	No	Yes
20079	NATIONAL FIRE & MARINE INSURANCE COMPANY	31	34%	245,319,281	214,955,765	14%		0.4%	0.4%	58%	85%	24%	33%	35%	51%	19%	16%	77%	101%	Yes	No
20478	NATIONAL FIRE INSURANCE COMPANY OF HARTFORD	218	27%	130,569,775	113,982,209	15%		0.2%	0.2%	77%	144%	22%	11%	55%	133%	27%	26%	103%	170%	No	No
20052	NATIONAL LIABILITY & FIRE INSURANCE COMPANY	31	13%	105,125,691	99,948,221	5%		0.2%	0.2%	93%	84%	24%	25%	69%	59%	20%	19%	113%	103%	No	No
21881	National Surety Corporation	761	32%	114,677,474	105,242,249	9%		0.2%	0.2%	106%	73%	19%	16%	87%	58%	45%	32%	150%	105%	No	No
19445	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH	12	43%	2,474,016,559	2,505,456,126	-1%		3.9%	4.1%	164%	75%	28%	14%	136%	61%	24%	24%	188%	99%	No	Yes
28223	NATIONWIDE AGRIBUSINESS INSURANCE COMPANY	140	11%	144,481,182	120,507,729	20%		0.2%	0.2%	47%	68%	8%	10%	39%	58%	31%	31%	78%	99%	Yes	Yes
23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	140	5%	75,347,575	63,473,245	19%		0.1%	0.1%	48%	54%	11%	10%	37%	44%	32%	33%	81%	86%	Yes	Yes
23787	NATIONWIDE MUTUAL INSURANCE COMPANY	140	7%	193,491,343	191,904,429	1%		0.3%	0.3%	57%	49%	13%	14%	44%	34%	41%	40%	98%	89%	Yes	Yes
17370	NAUTILUS INSURANCE COMPANY	98	79%	415,327,505	398,312,758	4%		0.6%	0.7%	49%	53%	12%	14%	37%	39%	35%	37%	84%	88%	Yes	Yes
42307	NAVIGATORS INSURANCE COMPANY	510	69%	322,182,026	311,938,057	3%		0.5%	0.5%	67%	61%	17%	14%	50%	47%	39%	37%	106%	97%	No	Yes
36056	Navigators Specialty Insurance Company	510	99%	353,633,269	313,768,127	13%		0.6%	0.5%	60%	63%	17%	19%	43%	44%	37%	35%	97%	98%	Yes	Yes
23841	NEW HAMPSHIRE INSURANCE COMPANY	12	9%	136,777,643	114,871,523	18%		0.2%	0.2%	226%	25%	44%	6%	182%	19%	29%	30%	255%	56%	No	Yes
16608	NEW YORK MARINE AND GENERAL INSURANCE COMPANY	256	31%	192,467,739	174,881,142	10%		0.3%	0.3%	41%	69%	17%	20%	41%	49%	40%	37%	81%	106%	Yes	No
25038	NORTH AMERICAN CAPACITY INSURANCE COMPANY	181	83%	122,280,118	130,149,631	-6%		0.2%	0.2%	62%	72%	12%	17%	49%	56%	36%	37%	98%	109%	Yes	No
29700	NORTH AMERICAN ELITE INSURANCE COMPANY	181	64%	109,537,845	75,405,977	45%		0.2%	0.1%	144%	122%	16%	19%	128%	103%						

**COUNTRYWIDE COMPETITIVE DATA BY COMPANY**

**General Liability Incl Products**

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NAIC Code	Company Name	Group Code	Product Mix *	2015			2014			Market Share		Loss & LAE Ratio		Total LAE Ratio		Loss Ratio		Exp Ratio ***		Combined Ratio		Underwriting Profit	
				DWP	DWP	Chg from Prior	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	
13056	RLI INSURANCE COMPANY	783	40%	190,695,083	191,187,379	-0%	0.3%	0.3%	53%	52%	15%	14%	38%	38%	40%	40%	93%	92%	Yes	Yes			
28053	Rockhill Insurance Company	175	51%	127,201,472	94,167,394	35%	0.2%	0.2%	66%	45%	21%	19%	44%	26%	43%	46%	109%	91%	No	Yes			
22314	RSUI Indemnity Company	501	73%	328,701,064	353,037,842	-7%	0.5%	0.6%	75%	64%	14%	11%	62%	54%	31%	30%	107%	95%	No	Yes			
24740	SAFECO INSURANCE COMPANY OF AMERICA	111	5%	135,124,523	122,133,678	11%	0.2%	0.2%	63%	55%	13%	17%	51%	38%	39%	40%	103%	94%	No	Yes			
15105	Safety National Casualty Corporation	74	78%	500,871,965	468,390,836	7%	0.8%	0.8%	103%	100%	4%	3%	99%	97%	24%	25%	127%	124%	No	No			
15580	Scottsdale Indemnity Company	140	69%	174,851,141	150,982,223	16%	0.3%	0.2%	54%	72%	23%	29%	31%	44%	41%	42%	95%	114%	Yes	No			
41297	Scottsdale Insurance Company	140	52%	816,627,353	791,989,845	3%	1.3%	1.3%	83%	71%	21%	22%	61%	49%	41%	40%	124%	111%	No	No			
10054	SECURIAN CASUALTY COMPANY	869	46%	87,629,048	76,447,413	15%	0.1%	0.1%	52%	53%	1%	1%	51%	52%	33%	32%	85%	85%	Yes	Yes			
19879	SECURITY NATIONAL INSURANCE COMPANY	2538	19%	149,112,259	129,268,465	15%	0.2%	0.2%	90%	71%	18%	17%	72%	54%	41%	40%	130%	111%	No	No			
12572	SELECTIVE INSURANCE COMPANY OF AMERICA	242	28%	123,520,443	106,750,875	16%	0.2%	0.2%	52%	55%	19%	21%	33%	35%	37%	36%	89%	91%	Yes	Yes			
19259	SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA	242	22%	121,521,915	109,912,197	11%	0.2%	0.2%	56%	47%	14%	15%	42%	32%	36%	35%	92%	82%	Yes	Yes			
39926	SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST	242	20%	97,215,933	81,828,327	19%	0.2%	0.1%	40%	42%	11%	15%	29%	28%	37%	36%	77%	78%	Yes	Yes			
26301	SELECTIVE WAY INSURANCE COMPANY	242	30%	65,920,517	63,888,241	3%	0.1%	0.1%	101%	98%	25%	27%	76%	71%	38%	35%	139%	134%	No	No			
11000	SENTINEL INSURANCE COMPANY, LTD.	91	8%	130,094,476	108,963,092	19%	0.2%	0.2%	26%	34%	11%	15%	23%	37%	36%	36%	63%	71%	Yes	Yes			
24988	SENTRY INSURANCE A MUTUAL COMPANY	169	16%	75,696,373	68,848,691	10%	0.1%	0.1%	64%	80%	4%	33%	60%	48%	27%	25%	91%	106%	Yes	No			
10190	South-Owners Insurance Company	280	27%	83,816,333	71,956,162	16%	0.1%	0.1%	30%	61%	10%	24%	20%	38%	28%	27%	58%	89%	Yes	Yes			
24767	ST. PAUL FIRE AND MARINE INSURANCE COMPANY	3548	68%	293,991,634	437,409,441	-33%	0.5%	0.7%	44%	42%	18%	14%	26%	28%	30%	30%	74%	72%	Yes	Yes			
24791	ST. PAUL MERCURY INSURANCE COMPANY	3548	82%	65,363,429	93,177,362	-30%	0.1%	0.2%	94%	25%	-55%	-21%	149%	46%	31%	31%	125%	56%	No	Yes			
38318	Starr Indemnity & Liability Company	4670	38%	562,078,924	570,093,544	-1%	0.9%	0.9%	67%	68%	13%	12%	54%	55%	29%	26%	96%	94%	Yes	Yes			
13604	Starr Surplus Lines Insurance Company	4670	61%	273,522,360	243,169,189	12%	0.4%	0.4%	59%	63%	19%	13%	40%	51%	28%	25%	87%	88%	Yes	Yes			
25143	State Farm Fire and Casualty Company	176	3%	618,283,156	598,524,129	3%	1.0%	1.0%	73%	69%	13%	14%	60%	55%	28%	28%	101%	96%	Yes	Yes			
25151	State Farm General Insurance Company	176	8%	158,073,115	155,665,176	2%	0.2%	0.3%	86%	81%	14%	14%	72%	66%	28%	28%	114%	109%	No	No			
12831	State National Insurance Company, Inc.	93	29%	163,221,705	29%	0.3%	0.3%	59%	77%	9%	10%	50%	66%	59%	49%	118%	125%	No	No				
26387	STEADFAST INSURANCE COMPANY	212	64%	701,129,996	678,767,743	3%	1.1%	1.1%	128%	86%	15%	12%	113%	74%	36%	35%	164%	121%	No	No			
22276	Stonewall Insurance Company	31	88%	84,305,459	1,210,953	6862%	0.1%	0.0%	105%	74%	27%	20%	78%	51%	18%	17%	124%	91%	No	Yes			
42376	TECHNOLOGY INSURANCE COMPANY, INC.	2538	7%	69,521,911	71,333,790	-3%	0.1%	0.1%	126%	77%	34%	29%	92%	48%	45%	48%	171%	125%	No	No			
23620	THE BURLINGTON INSURANCE COMPANY	479	84%	154,874,391	162,284,232	-5%	0.2%	0.3%	58%	64%	13%	15%	45%	49%	51%	42%	109%	106%	No	No			
25615	THE CHARTER OAK FIRE INSURANCE COMPANY	3548	7%	93,793,328	90,778,207	3%	0.1%	0.1%	51%	69%	23%	29%	28%	40%	31%	31%	82%	100%	Yes	Yes			
22292	THE HANOVER INSURANCE COMPANY	88	25%	293,227,973	272,089,347	8%	0.5%	0.4%	56%	52%	23%	20%	33%	33%	34%	34%	90%	86%	Yes	Yes			
19429	THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA	12	13%	108,214,081	124,064,915	-13%	0.2%	0.2%	492%	247%	96%	29%	396%	217%	22%	17%	514%	264%	No	No			
21105	THE NORTH RIVER INSURANCE COMPANY	158	55%	113,789,542	101,804,066	12%	0.2%	0.2%	45%	43%	9%	11%	36%	32%	35%	33%	80%	76%	Yes	Yes			
24074	THE OHIO CASUALTY INSURANCE COMPANY	111	37%	207,324,375	180,978,319	15%	0.3%	0.3%	52%	49%	10%	12%	42%	37%	38%	38%	90%	86%	Yes	Yes			
25623	THE PHOENIX INSURANCE COMPANY	3548	7%	75,182,226	67,107,487	12%	0.1%	0.1%	54%	65%	22%	29%	32%	36%	33%	32%	87%	96%	Yes	Yes			
25658	THE TRAVELERS INDEMNITY COMPANY	3548	20%	373,236,780	346,503,582	8%	0.6%	0.6%	70%	62%	36%	29%	35%	34%	29%	29%	100%	92%	Yes	Yes			
25682	THE TRAVELERS INDEMNITY COMPANY OF CONNECTICUT	3548	11%	134,997,457	134,806,964	0%	0.2%	0.2%	75%	62%	29%	28%	46%	35%	31%	30%	105%	93%	No	Yes			
25496	Torus National Insurance Company	4701	43%	113,101,071	106,207,969	6%	0.2%	0.2%	54%	60%	10%	10%	44%	42%	59%	84%	112%	143%	No	No			
37621	TOYOTA MOTOR INSURANCE COMPANY	88%		65,860,893	56,735,552	16%	0.1%	0.1%	53%	48%	0%	0%	53%	48%	18%	21%	71%	69%	Yes	Yes			
31194	TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA	3548	47%	870,160,744	830,486,653	5%	1.4%	1.4%	61%	69%	3%	10%	57%	58%	31%	31%	92%	99%	Yes	Yes			
25674	Travelers Property Casualty Company Of America	3548	19%	902,980,942	763,554,512	18%	1.4%	1.3%	59%	51%	12%	14%	47%	37%	29%	28%	87%	79%	Yes	Yes			
21709	TRUCK INSURANCE EXCHANGE TRUCK UNDERWRITERS ASSOC	212	11%	86,325,116	79,845,084	8%	0.1%	0.1%	132%	84%	30%	2%	102%	82%	38%	41%	170%	126%	No	No			
29459	TWIN CITY FIRE INSURANCE COMPANY	91	25%	321,261,813	319,948,520	0%	0.5%	0.5%	36%	32%	13%	24%	23%	8%	36%	35%	72%	67%	Yes	Yes			
29599	U.S. Specialty Insurance Company	984	62%	377,472,817	364,964,712	3%	0.6%	0.6%	69%	65%	8%	4%	61%	51%	32%	46%	101%	101%	No	No			
10020	United Educators Insurance, A Reciprocal Risk Retention Group		100%	164,415,426	158,677,958	4%	0.3%	0.3%	67%	75%	21%	40%	47%	34%	25%	25%	92%	100%	Yes	Yes			
13021	UNITED FIRE & CASUALTY COMPANY	248	29%	158,138,001	136,246,844	16%	0.2%	0.2%	66%	41%	23%	12%	43%	29%	32%	31%	98%	72%	Yes	Yes			
25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	200	2%	129,794,731	124,985,183	4%	0.2%	0.2%	88%	45%	8%	8%	79%	37%	13%	13%	101%	58%	Yes	Yes			
12537	United Specialty Insurance Company	93	51%	272,008,445	290,169,058	-6%	0.4%	0.5%	70%	60%	16%	11%	55%	48%	60%	53%	130%	113%	No	No			
21113	UNITED STATES FIRE INSURANCE COMPANY	158	13%	105,658,128	94,455,409	12%	0.2%	0.2%	118%	74%	34%	30%	85%	44%	40%	40%	159%	113%	No	No			
25895	United States Liability Insurance Company	31	83%	336,686,573	305,304,220	10%	0.5%	0.5%	35%	53%	15%	17%	20%	36%	29%	30%	65%	83%	Yes	Yes			
41181	UNIVERSAL UNDERWRITERS INSURANCE COMPANY	212	27%	145,313,851	144,627,180	0%	0.2%	0.2%	88%	103%	20%	33%	68%	70%	31%	34%	119%	137%	No	No			
40827	Virginia Surety Company, Inc.	4254	97%	696,130,480	583,614,845	19%	1.1%	1.0%	67%	65%	0%	3%	67%	63%	18%	13%	85%	79%	Yes	Yes			
25011	WESCO INSURANCE COMPANY	2538	21%	323,740,089	223,313,629	45%	0.5%	0.4%	70%	65%	22%	20%	49%	50%	46%	45%	116%	114%	No	No			
15350	WEST BEND MUTUAL INSURANCE COMPANY	199		204,120,394	198,199,653	3%	0.3%	0.3%	47%	59%	22%	24%	26%	34%	37%	34%	84%	93%	Yes	Yes			
10030	WESTCHESTER FIRE INSURANCE COMPANY	626	59%	385,846,306	370,791,325	4%	0.6%	0.6%	83%	82%	26%	34%	57%	48%	34%	36%	117%	115%	No	Yes			
10172	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	626	41%	227,366,932	217,779,543	4%	0.4%	0.4%	75%	54%	23%	24%	51%	30%	33%	31%	107%	85%	No	Yes			
13196	WESTERN WORLD INSURANCE COMPANY	866	73%	146,643,074	151,261,711	-3%	0.2%	0.2%	64%	2%	18%	2%	45%	15%	43%	35%	107%	37%	No	No			
24112	Westfield Insurance Company	228	10%	130,527,437	130,189,527	0%	0.2%	0.2%	67%	38%	14%	17%	53%	20%	33%	33%	100%	71%	No	Yes			
39845	WESTPORT INSURANCE CORPORATION	181	22%	114,505,610	110,627,018	4%	0.2%	0.2%	200%	177%	42%	38%	158%	139%	47%	46%	247%	223%	No	No			
24554	XL Insurance America, Inc.	1285	32%	198,966,344	196,256,447	1%	0.3%	0.3%	53%	23%	12%	9%	42%	14%	56%								