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New Hampshire Insurance Department Hosts Successful Property & Casualty Markets Symposium

CONCORD, NH (March 14, 2024) – The New Hampshire Insurance Department (NHID) is pleased to announce the successful completion of its Property & Casualty Markets Symposium, held on Monday, March 11th. The event, which featured industry experts and insightful discussions, provided attendees with valuable insights into the latest trends and developments in the property and casualty insurance markets.

"The Property & Casualty Markets Symposium exemplifies our commitment to fostering collaboration and knowledge-sharing within the insurance industry," said D.J. Bettencourt, Commissioner of the New Hampshire Insurance Department. "The event provided a unique opportunity for industry professionals to gain insights from experts and network with peers. By facilitating dialogue and facilitating access to valuable resources, we contribute to the growth and resilience of the property and casualty insurance sector in New Hampshire and beyond. We are excited about the opportunity to host similar events in the coming years."

The symposium began with a keynote presentation delivered by Dr. Robert Hartwig, Clinical Associate Professor of Finance at the University of South Carolina. Dr. Hartwig's presentation, titled "Under Pressure: Cost Drivers in the P&C Insurance Industry," offered invaluable perspectives on the challenges and opportunities facing the industry.

Following the keynote presentation, attendees had the opportunity to engage in a panel discussion and Q&A session moderated by DJ Bettencourt, Commissioner of the New Hampshire Insurance Department. The panel included distinguished

industry professionals Lee T. Dowgiewicz, President and CEO of Co-operative Insurance Companies, George Roussos, Shareholder at Orr & Reno, Christian Citarella, Chief Property and Casualty Actuary at the NHID, and Dr. Robert Hartwig.

"We are thrilled with the turnout and engagement we received for our Property & Casualty Markets Symposium," said Deputy Commissioner Keith Nyhan. "I am proud to see the positive impact of our symposium in equipping stakeholders with the tools and insights needed to thrive in an ever-evolving landscape. Through events like these, we empower legislators and consumers to navigate the complexities of the market while promoting innovation and best practices for insurance professionals."

In addition to the live event, the New Hampshire Insurance Department has made the keynote presentation and panel discussion available for viewing on its YouTube channel. The video recap can be accessed on the NHID's YouTube channel at <u>https://www.youtube.com/watch?v=NwHwMTaBWkY</u>. A copy of the slide deck presented during the symposium is available for download at <u>https://www.uscriskcenter.com/wp-content/uploads/2024/03/240311-NHID-P-C-Overview-DISPLAY.pdf</u>.

The New Hampshire Insurance Department looks forward to continued engagement with industry stakeholders and invites all interested parties to watch the symposium recap and download the slide deck to gain valuable insights into the property and casualty insurance markets.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800- 852-3416 or (603) 271-2261, or by email at <u>consumerservices@ins.nh.gov</u>. For more information, visit <u>https://www.nh.gov/insurance</u>.

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