



State of New Hampshire Insurance Department

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FOR IMMEDIATE RELEASE

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New Hampshire Insurance Department Achieves Accreditation by NAIC's Financial Regulation Standards and Accreditation Committee

CONCORD, NH (August 15, 2023) – Today, the New Hampshire Insurance Department (NHID) proudly announces its accreditation by the National Association of Insurance Commissioners' (NAIC) Financial Regulation Standards and Accreditation (F) Committee. The NAIC voted to accredit the states of Missouri, New Hampshire, South Dakota, and Texas during the NAIC's 2023 Summer National Meeting.

The NAIC Accreditation Program is a hallmark of excellence in the insurance industry, signifying that state insurance departments meet rigorous standards of solvency regulation and provide effective oversight of multi-state insurers. Accreditation empowers non-domestic states to place trust in accredited domestic regulators, ensuring a baseline level of proficient financial regulatory oversight.

“We are thrilled to have earned accreditation from the NAIC's Financial Regulation Standards and Accreditation Committee,” said Douglas Bartlett, Director of Financial Regulation at the New Hampshire Insurance Department. “This accomplishment reflects our unwavering commitment to upholding the highest standards of financial solvency regulation and ensuring the well-being of our state's insurers and policyholders.”

To attain accreditation, the NHID must undergo a comprehensive on-site accreditation review conducted by a panel of independent consultants. This review evaluates the department's competencies across several critical areas, including:

- Financial solvency laws and regulations
- Financial analysis and examination capabilities
- Organizational and personnel practices
- Primary licensing, redomestications, and change of control of domestic insurers

The process of maintaining accreditation entails regular reviews, with a full accreditation review conducted at least once every five years, along with interim annual reviews. If deemed necessary, the state may receive guidance on areas for improvement, and interim follow-up may be requested to address those aspects.

“I am immensely proud of the New Hampshire Insurance Department's achievement in earning accreditation from the NAIC's Financial Regulation Standards and Accreditation Committee,” said Deputy Commissioner DJ Bettencourt. “This recognition underscores our unyielding commitment to ensuring robust financial oversight and regulatory excellence within our state. The dedication of our team and our steadfast adherence to the highest standards have positioned us as a trusted guardian of the insurance industry, working tirelessly to protect the interests of our policyholders and uphold the integrity of our market.”

By successfully achieving accreditation, the New Hampshire Insurance Department demonstrates its dedication to the highest levels of professionalism, expertise, and integrity in safeguarding the insurance industry and ensuring the protection of consumers' interests.



About NAIC

The National Association of Insurance Commissioners (NAIC) provides expertise, data, and analysis for insurance commissioners to effectively regulate the industry and protect consumers. Founded in 1871, the U.S. standard-setting organization is governed by the chief insurance regulators from the 50 states, the District of Columbia, and five U.S. territories to coordinate regulation of multistate insurers.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800- 852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit <https://www.nh.gov/insurance>.

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