



State of New Hampshire Insurance Department

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FOR IMMEDIATE RELEASE

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New Hampshire Health Plan Holds Annual Public Forum on State Health Insurance Reinsurance Program

CONCORD, NH (May 19, 2023) – Pursuant to federal requirements, the New Hampshire Health Plan is holding a public forum on the state’s Section 1332 Waiver on Thursday, June 15th at 10am. The forum will be held in-person at the Walker Building in Concord (Room 100) and virtually via an online webinar (can be accessed by computer or telephone).

More information about the forum (including the in-person address of the forum and the link and phone number for the webinar) and New Hampshire’s Section 1332 Waiver and the New Hampshire Reinsurance Program, can be found at <https://www.nhnp.org/historical-governance-documents/governance-documents-nh-reinsurance-program> and <https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm>. The forum presentation and a recording of the forum will be posted on these webpages following the forum.

New Hampshire Health Plan will accept oral questions and comments during the forum (from attendees in-person and on the webinar) and in writing through June 30, 2023. Written questions and comments should be submitted to rlieber@pcgus.com or to New Hampshire Health Plan, C/O Michael Degnan, Helms & Company, Inc., 1 Pillsbury Street, Suite 200, Concord, NH 03301.

People who require special accommodations, auxiliary aids or service, alternative communication formats or language access support in order to participate in the process, including those with disabilities or limited English proficiency, as well as those who experience technical issues accessing the forum via webinar, should contact Rhea Lieber at 347-952-5008 or rlieber@pcgus.com no later than May 31, 2023, to ensure any necessary accommodations can be provided.

On August 5, 2020, the United States Departments of Health and Human Services and Treasury approved New Hampshire's Section 1332 State Relief and Empowerment Waiver for a state-based reinsurance program. The New Hampshire Reinsurance Program was proposed pursuant to New Hampshire RSA 404-G:12 and New Hampshire RSA 420-N:6-a, and the program and the waiver went into effect on January 1, 2021. The program reimburses insurers based on their liability for high-cost claims in the state's individual health insurance market. The program complies with all federal statutory requirements for Section 1332 Waivers related to comprehensiveness and affordability of coverage, access to coverage and federal spending. Via the Section 1332 Waiver, federal funding is being provided to support the program in addition to a state insurance assessment.

Over \$58 million in federal funding for the program was leveraged in the first two years of the program (2021 and 2022), which is more than double the state funding for those years. In 2023, federal funding will total over \$32 million, more than two and a half times the state funding for this year. As a result of these investments, premiums for the 2023 Second Lowest Cost Silver Plan in the New Hampshire Marketplace were reduced by 13%.

This is the New Hampshire Health Plan's third annual public forum to discuss the progress of the Section 1332 Waiver and New Hampshire Reinsurance Program and to receive to public questions, concerns, and comments.

About the New Hampshire Health Plan

"New Hampshire Health Plan" is the trade name for the New Hampshire Individual Health Plan Benefit Association. The New Hampshire Health Plan (NHHP) was formed pursuant to New Hampshire Revised Statutes Annotated (RSA) Chapter 404-G. Membership in NHHP is comprised of all companies which are authorized by law to write health insurance in New Hampshire (see RSA 404-G:4). Among its functions, New Hampshire Health Plan administers the New Hampshire Reinsurance Program. For more information, contact New Hampshire Health Plan at 603-225-6633 or by visiting www.nhhp.org.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800-852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit <https://www.nh.gov/insurance>.

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