



State of New Hampshire Insurance Department

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FOR IMMEDIATE RELEASE

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New Hampshire Insurance Department Kicks Off 2023 Open Enrollment Period And Releases Premium Rates

Despite difficult national economic headwinds, New Hampshire's rates remain the lowest in New England.

CONCORD, NH (November 1, 2022) – Today, the New Hampshire Insurance Department (NHID) kicked off the Open Enrollment Period for Granite Staters who are seeking individual health coverage on the Affordable Care Act (ACA) Individual Marketplace. The Open Enrollment Period runs from Tuesday, November 1, 2022, through Sunday, January 15, 2023.

“This is a great opportunity for Granite Staters who do not have health insurance through their employer, Medicare, or Medicaid to enroll in the Individual Marketplace and comes at a critical time as the Medicaid redetermination process is likely to begin again next year,” said Christopher Nicolopoulos. “For the third year in a row, the 1332 Waiver has resulted in premiums for the individual market being the lowest in New England, helping more people get access to the healthcare they need.”

NHID references the age 40 nonsmoker second-lowest cost Silver plan (SLCSP) rates as the barometer for market premiums. For 2022, the SLCSP was \$308.57. The 2023 SLCSP premium rate is \$322.70, a 4.6 percent increase over 2022. The department worked with carriers to reduce their requested rate increase by 5 percent. Despite the increase, overall premiums remain the lowest among the New England states.

The premium rate can be attributed in part to overall market trends, and in part to the approval of the Department's Section 1332 Waiver designed to lower rates in the individual market and to provide market stability in the future.

“Granite Staters will continue to enjoy the lowest health care costs in New England,” said Deputy Insurance Commissioner D.J. Bettencourt. “As a result of rising inflation, families across New Hampshire are trying to make their dollars stretch further. Without the 1332 Waiver in place, these rates would be 13 percent higher. New Hampshire’s rate changes remain relatively consistent from previous years, while factoring in the challenges currently facing our national economy.”

All three insurance companies currently in New Hampshire’s marketplace will return to offer individual plans: Anthem, Ambetter from NH Healthy Families, and Harvard Pilgrim Health Care. Premiums will vary by plan, based on the included benefit design. Premium subsidies remain in place, along with a three-year extension (2023-2025) of the ARPA eligibility enhancement by the passage of the Inflation Reduction Act.

“I strongly encourage those seeking health insurance to visit www.healthcare.gov to check out their coverage options and enroll in a plan that truly meets their needs,” said Jason Dexter, Life and Health Director at the NHID. “Plans can also be purchased through an insurance agent or directly from an insurance company, although those plans are not eligible for ACA price reductions based on income and other circumstances.”

Those seeking coverage can visit the federal insurance exchange at www.healthcare.gov, where consumers can compare and purchase various health and dental plans. Many consumers will be eligible for assistance covering premiums, out-of-pocket costs, and deductibles. The NHID recommends that consumers contact a licensed insurance agent for help evaluating the various plan options and eligibility for cost-savings.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department’s mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800- 852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit <https://www.nh.gov/insurance>.

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