



State of New Hampshire Insurance Department

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FOR IMMEDIATE RELEASE

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New Hampshire Insurance Department’s Enforcement Unit Assesses Nearly \$371,000 In Fines and Delivers \$82,000 In Restitution During Fiscal Year 2022

Enforcement Referrals, Consent Orders and Fines Continue To Grow Over Four Year Period

CONCORD, NH (August 11, 2022) – Today, the New Hampshire Insurance Department (NHID) announced that as of the end of Fiscal Year 2022, the NHID’s Enforcement Unit has processed 238 referrals, a 35 percent increase from FY 2021. Additionally, the Enforcement Unit issued 40 consent orders, resulting in \$370,750 in fines – an almost ten-fold increase over FY 2021. The Enforcement Unit’s work resulted in nearly \$82,000 in direct restitution to New Hampshire consumers as a result of overcharged insurance premium.

“The NHID’s Enforcement Unit is willing to work with licensed entities to remedy violations of New Hampshire law, but we stand ready to take action – when necessary – to protect both Granite State consumers and the integrity of the insurance marketplace,” said Christopher Nicolopoulos, Commissioner of the New Hampshire Insurance Department.

During Fiscal Year 2022, the NHID’s Enforcement Unit received 20 to 25 referrals each month, with about half of those investigations requiring no further action. This represents a 70 percent increase since 2020.

“Over the past several years, the NHID’s Enforcement Unit has seen an increase in the number of referrals relating to healthcare sharing ministries and consumer guarantee products, also known as consumer warranty products. Although many of these products are legitimate, we encourage Granite Staters to check with the NHID to verify these products before making a purchase of this kind,” said Joshua Hilliard, Compliance and Enforcement Counsel at the NHID.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800- 852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit <https://www.nh.gov/insurance>.

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