FOR IMMEDIATE RELEASE  Contact: Andrew Demers, Communications Director
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New Hampshire Health Plan Holds Annual Public Forum on State Health Insurance Reinsurance Program

CONCORD, NH (May 6, 2022) – Pursuant to federal requirements, the New Hampshire Health Plan is holding a public forum on the state’s Section 1332 Waiver on Tuesday, June 14, 2022 at 10:00 a.m. The forum will be held via an online webinar.

Members of the public can access the public forum by computer and/or telephone. Access information for the forum - as well as more information about New Hampshire’s Section 1332 Waiver and the New Hampshire Reinsurance Program - can be found at https://nhhp.org/nh-reinsurance-program/ and https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm. The forum presentation and a recording of the forum will be posted online following the forum.

New Hampshire Health Plan will accept oral questions and comments during the forum and in writing through June 30, 2022. Written questions and comments should be submitted to edomenechperez@pcgus.com or to New Hampshire Health Plan, C/O Michael Degnan, Helms & Company, Inc., 1 Pillsbury Street, Suite 200, Concord, NH 03301.

People who require special accommodations, auxiliary aids or services, alternative communication formats or language access support in order to participate in the process, including those with disabilities or limited English proficiency, as well as those who experience technical issues accessing the forum, should contact Claudia Domenech Perez at (407) 620-3593 or edomenechperez@pcgus.com. Requests for accommodations should be made no later than May 31, 2022 to ensure they can be provided.

On August 5, 2020, the Departments of Health and Human Services and Treasury approved New Hampshire’s Section 1332 State Relief and Empowerment Waiver for a state-based reinsurance program. The New Hampshire Reinsurance Program was proposed pursuant to RSA 404-G:12
and RSA 420-N:6-a, and the program and the waiver went into effect on January 1, 2021. The program reimburses insurers based on their liability for high-cost claims in the state’s individual health insurance market. The program complies with all federal statutory requirements for Section 1332 Waivers related to comprehensiveness and affordability of coverage, access to coverage and federal spending. Via the Section 1332 Waiver, federal funding is being provided to support the program in addition to a state insurance assessment.

Over $31.5 million in federal funding for the program was leveraged in 2021, which is more than double the state funding for that year. Federal funding for 2022 is $26.5 million, also more than double the state funding for this year. As a result of these investments, premiums for the 2022 Second Lowest Cost Silver Plan in the New Hampshire Marketplace were reduced by 14 percent.

This is New Hampshire Health Plan’s second annual public forum to discuss the progress of the Section 1332 Waiver and New Hampshire Reinsurance Program and to receive public questions, concerns and comments.

About the New Hampshire Health Plan

"New Hampshire Health Plan" is the trade name for the New Hampshire Individual Health Plan Benefit Association. The New Hampshire Health Plan (NHHP) was formed pursuant to New Hampshire Revised Statutes Annotated (RSA) Chapter 404-G. Membership in NHHP is comprised of all companies which are authorized by law to write health insurance in New Hampshire (see RSA 404-G:4). Among its functions, New Hampshire Health Plan administers the New Hampshire Reinsurance Program. For more information, contact New Hampshire Health Plan at 603-225-6633 or by visiting www.nhhp.org.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department’s mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800-852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit https://www.nh.gov/insurance.

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