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New Hampshire Insurance Department Reaches Milestone of Nearly 201,000 Licensed Insurance Professionals

Record Number of Licensees Reflects Growth of Insurance Market and Industry
Compliance with State Regulations

CONCORD, NH (January 11, 2021) – Today, the New Hampshire Insurance Department (NHID) is proud to announce that a record number of insurance adjusters and producers have been licensed in the state. As of December 2021, there were 200,925 active insurance licenses in New Hampshire. This number does not include Life Settlement Producers, of which there are 22 individual/entity licenses.

Currently, there are 193,713 licensed individuals and 7,212 business licenses. 96 percent of all insurance licenses are held by non-resident individuals and businesses.

"This record number of insurance licenses is indicative of a robust insurance marketplace and a willingness by insurance producers to remain compliant with state regulations," said Insurance Commissioner Christopher Nicolopoulos. "Even when consumers reach a call center when contacting their insurance provider, they can have confidence that they are going to speak with a licensed insurance professional."

Since November of 2010, when there were 87,681 licensees, the number has grown 129 percent, with an increase of 113,244 licenses during the last 11 years.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800-852-



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3416 or (603) 271-2261, or by email at <u>consumerservices@ins.nh.gov</u>. For more information, visit https://www.nh.gov/insurance.

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