

FOR IMMEDIATE RELEASE: March 23, 2021

Contact: Eireann Aspell Sibley, communications director, (603) 271-3781, eireann.sibley@ins.nh.gov

Insurance Commissioner Sends Letter to Federal Agencies Requesting Recalculation of 1332 Waiver Pass-through Funding

CONCORD, NH – This week, New Hampshire Insurance Commissioner Chris Nicolopoulos sent a letter to the Centers for Medicaid and Medicare Services and the U.S. Department of Treasury regarding changes to pass-through funding estimates for 1332 state-based reinsurance programs following the passage of the American Rescue Plan.

“New Hampshire’s 1332 Waiver program was designed to promote stability in the individual market and increase affordability for consumers. I signed this letter to request that CMS and the Treasury re-calculate the estimate of our pass-through funding amount to ensure it is accurate for the 2021 plan year. The implementation of the American Rescue Plan will increase enrollment and change the amount of pass-through funding New Hampshire receives. Recalculating the pass-through funds is keeping in the spirit of the 1332 Waiver by improving predictability in the New Hampshire insurance market.”

The letter was also signed by insurance commissioners of other states operating under 1332 Waivers.

"Preserving and stabilizing New Hampshire's individual health insurance market has been a key priority for the New Hampshire Insurance Department," said Deputy Insurance Commissioner D.J. Bettencourt. Our previous efforts, in coordination with Governor Sununu, have kept our state's three current insurance companies in the market, have lowered premiums for three consecutive years, and has saved taxpayers significant amounts of money. The American Rescue Plan took several important steps to further bolster the individual market but recalculate state pass through amounts to account for the additional federal savings will help us lower costs further."

The letter can be found [here](#).

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department’s mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800- 852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit www.nh.gov/insurance.

###