



**THE STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

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CONCORD, NEW HAMPSHIRE 03301

Roger A. Sevigny
Commissioner

BULLETIN

Alexander K. Feldvebel
Deputy Commissioner

Docket No: INS No. 15-059-AB

Date: October 20, 2015

To: All Workers' Compensation Insurers

From: Roger A. Sevigny – Insurance Commissioner

A handwritten signature in blue ink, appearing to read "RAS", is placed over the "From:" line.

Re: Workers' Compensation Advisory Loss Costs and Rating Values
NCCI Filing Effective January 1, 2016
Filing Reference Number: NH-2015-01

The State of New Hampshire Insurance Department has approved the National Council on Compensation Insurance's Advisory Loss Cost and Rating Values filing to be effective January 1, 2016.

The approved voluntary loss cost change is a decrease of 5.9% on average. The average approved change for Assigned Risk rates is a decrease of 10.9%.

The residual market loss cost multiplier for 2016 will be 1.505. NH RSA 412:30 requires that any insured receiving a premium quote higher than would be derived from the Assigned Risk Rating Plan should be notified that coverage could be obtained at a lower premium in the Assigned Risk plan. Insurers currently using a loss cost multiplier higher than 1.505 should take note.

Insurers should continue to refer to a previous Bulletin (Docket No. INS No. 11-018-AB, issued September 22, 2011) for additional information on incorporating the cost of the NH WC Administration Fund Assessment into their rates for voluntary coverage.

In line with our July 1, 1995 directive, all insurers writing Workers' Compensation coverage in the State of New Hampshire are required to adopt and use NCCI's WC Advisory Loss Cost and Rating Values effective January 1, 2016. No filings are necessary unless the insurer wants to change its loss cost multiplier for 2016. Approval of any such filing will be contingent upon the submission of appropriate justification along with a completed Form RFF-1, Prospective Loss Costs Reference Filing Adoption Form. Please refer to the revised version of RFF-1 on SERFF.

Any filings received during January 2016 may be retroactively applied to reflect an effective date of January 1, 2016.

Questions on this bulletin may be addressed to Ruju Dave at (603) 271-2261 or ruju.dave@ins.nh.gov.