

STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT

NH INSURANCE DEPARTMENT

2013 JAN 29 PM 12:31

In Re: Michael D. Liebl

Docket No. Ins. 13-003-EP

CONSENT ORDER AND SETTLEMENT AGREEMENT

This Consent Order and Settlement Agreement ("Agreement") is made this 4th day of ~~January~~ ^{February} 2013 between the New Hampshire Insurance Department ("NHID") and Michael D. Liebl a New Hampshire resident insurance producer.

WHEREAS, Mr. Liebl was an appointed producer with State Farm Mutual Insurance Company, State Farm Fire and Casualty Company, State Farm Automobile Insurance Company, State Farm Life insurance Company and Time Insurance Company, ("State Farm Companies") and,

WHEREAS, State Farm Companies conducted an audit of Mr. Liebl's Premium Fund Account and determined that the account was deficient in the amount of \$42,276.59 and,

WHEREAS, State Farm Companies informed the NHID by letter dated November 30, 2012 that it had terminated Mr. Liebl's appointments on the basis of the missing \$42,276.59 and that Mr. Liebl had tendered his resignation and it was accepted by State Farm Companies on November 14, 2012 and,

WHEREAS, Mr. Liebl admits that the Premium Fund Account was deficient by \$42,276.59 and that these monies were the property of and due State Farm Companies on behalf of policyholders and,

WHEREAS, State Farm Companies recoveries against commissions owed Mr. Liebl at January 23, 2013 have reduced the missing funds to a current balance owed of \$8,216.55 and,

WHEREAS, State Farm Companies informed the NHID that there was no harm to consumers as a result of Mr. Liebl's misconduct and,

WHEREAS, Mr. Liebl admits that the facts recited above are true and accurate, and constitute a violation of RSA 402-J:12, I (h).

WHEREFORE, for the purpose of resolving the above-referenced matter and in lieu of further administrative proceedings, the NHID and Mr. Liebl have reached an agreement as follows:

- A. The foregoing recitals are hereby adopted, incorporated and made a part of this Consent Order and Settlement Agreement.
- B. Mr. Liebl admits to violating RSA 402-J:12, I (h).
- C. Mr. Liebl's New Hampshire producer license shall be revoked, effective immediately upon the NHID's and Mr. Liebl's execution of this Consent Order and Settlement Agreement.
- D. Mr. Liebl waives his right to an adjudicatory hearing on the facts and allegation recited above.
- E. By entering into this Consent Order and Settlement Agreement, the NHID and Mr. Liebl intend to resolve all issues relating to the matters recited above, and this Consent Order and Settlement Agreement shall be deemed a full and final resolution of the allegations recited above.

IT IS SO ORDERED.

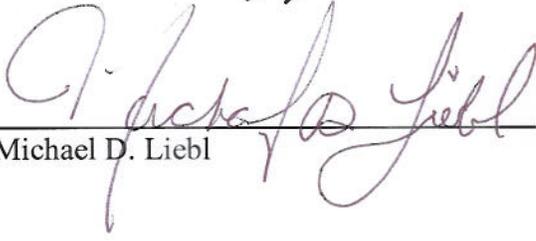
New Hampshire Insurance Department

Dated: 2-4-13



Roger Sevigny, Commissioner

Dated: 1/28/2013



Michael D. Liebl