

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

In re: Matthew Logan

Docket No.: INS No. 20-029-EP

CONSENT ORDER

This Consent Order is made between the New Hampshire Insurance Department ("NHID") and Matthew Logan ("Respondent"), the terms of which are as follows:

FINDINGS OF FACTS

1. The Respondent is a former non-resident insurance producer licensed to sell Accident & Health or Sickness, Life, and Variable Life and Variable Annuity insurance products. He was first licensed in New Hampshire on June 16, 2017 and continued to be licensed with the NHID until February 28, 2019 when his license expired.
2. In May of 2018, Respondent, via e-mail, directed his assistant to complete training he was required to complete on processing securities related checks and securities.
3. Throughout October and November of 2018, Respondent directed his assistant via e-mail to complete the required FINRA regulatory training and continuing education classes that Respondent was required to complete.
4. A review of Respondent's computer network activity on November 28, 2018 by his employer identified that Respondent had accessed the regulatory training website on which he was required to complete continuing education for only 4 minutes in the prior 30 days, while his assistant had accessed those same materials for over 4 hours.
5. On January 9, 2019 Respondent's appointments with some insurance and annuity companies were terminated for cause as a result of Respondent directing his assistant to complete his required regulatory training and continuing education, as described above.

CONCLUSIONS OF LAW

6. Based on the foregoing Findings of Fact and the applicable provision of law, the NHID concludes and finds the following Conclusions of Law:

- a. The Respondent is subject to the jurisdiction of the NHID; and
- b. The Respondent acknowledges that his conduct, described above, violated RSA 402-J:12, I (b).

ORDER

WHEREFORE, the NHID orders and Respondents consents to the following:

- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order duly entered in accordance with the adjudicatory procedures provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, the Respondent agrees to pay an administrative penalty in the amount of \$2,500. The check must be payable to "Treasurer, State of New Hampshire," and should be mailed to the attention of Sarah Prescott, New Hampshire Insurance Department, 21 South Fruit Street, Suite 14 Concord, New Hampshire 03301.
- c. For the purposes of resolving this matter without a formal administrative hearing, the Respondent agrees to not pursue re-instatement of his license to produce insurance products in New Hampshire for a period of ninety days following the execution of this Consent Order.
- d. By entering into this Consent Order, the NHID and the Respondent intend to resolve all issues relating to the above mentioned matters. This Consent Order shall be deemed a

complete settlement and full and final resolution and is in lieu of any other action that could have been brought by the NHID relating to the matters disclosed herein. Provided however, notwithstanding the foregoing, the NHID may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.

- e. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire, and any action to enforce this Consent Order shall be governed by the laws of the State of New Hampshire.

IT IS SO ORDERED

NEW HAMPSHIRE INSURANCE DEPARTMENT

Date: 6-2-2020



Christopher Nicolopoulos, Commissioner

Date: 6-1-2020



Matthew Logan