

STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT

NH INSURANCE DEPARTMENT  
2014 SEP 22 AM 10:47

In Re James J. Dillon  
Docket No.: INS 14-016-EP

**CONSENT ORDER**

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and James J. Dillon (“Respondent”).

WHEREAS an adjudicative hearing in the matter of *In Re James J. Dillon*, Docket No. INS 14-016-EP, was conducted at the NHID’s offices on August 28, 2014 before Hearing Officer James Fox.

WHEREAS the Respondent admitted in sworn testimony at the adjudicative hearing that he provided false information when he completed the annuity suitability questionnaires for three annuity applications, all in violation of RSA 417:4, II and RSA 402-J:12, I(h).

WHEREAS the consumers affected by the Respondent’s misconduct have received restitution and been made financially whole.

WHEREFORE, upon consent of the NHID and the Respondent, it is hereby agreed and ordered:

- A. The foregoing recitals are hereby adopted, incorporated into and made a part of this Consent Order.
- B. The Respondent, pursuant to RSA 400-A:15, III, agrees to pay an administrative fine in the amount of \$7,500.00 (seven-thousand, five-hundred dollars). The Respondent may pay the fine in four equal installments of \$1,875.00 (one-thousand, eight-hundred and seventy-five dollars), with the first installment due within 10 (ten) days of the

Insurance Commissioner's execution of this Consent Order. In the event the Respondent opts to pay the fine in installments, the periodic payments shall be paid according to the following schedule: 1) second payment due no later than January 2, 2015; 2) third payment due no later than April 1, 2015; and 3) fourth and final payment due no later than July 1, 2015. The checks should be made payable to "Treasurer, State of New Hampshire," and should be mailed or delivered to the attention of Carolyn Petersen of the NHID. The Respondent acknowledges and agrees that in the event he fails to make a payment by a scheduled date, the Commissioner may suspend, without prior notice or hearing, the Respondent's New Hampshire insurance producer license until such time as the Respondent pays in full the entire outstanding balance of the administrative fine provided for in this Consent Order.

C. The Respondent admits he violated RSA 417:4, II and RSA 402-J:12, I(h), and he acknowledges that by entering into this Consent Order he waives the right to have the matters described in the Order to Show Cause decided by the Hearing Officer.

D. By entering into this Consent Order, the NHID and the Respondent intend to resolve all issues relating to the allegations described in the Order to Show Cause. This Consent Order shall be deemed a full and final resolution and is in lieu of any other action that could have been brought by the NHID relating to matters disclosed herein.

E. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire and shall be governed by the laws of the State of New Hampshire.

It is SO ORDERED

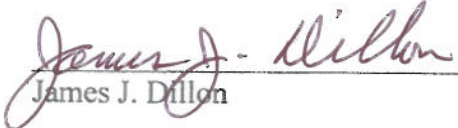
New Hampshire Insurance Department

Dated: 9-25-14

  
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Roger A. Sevigny, Commissioner

Dated: 09-19-2014

  
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James J. Dillon