

STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT

In Re: Insurance Express.Com Inc.

Consent Order and Settlement Agreement

Docket No.: 12-024-EP

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This Consent Order and Agreement ("Order") is made between the New Hampshire Insurance Department ("Department") and Insurance Express Com Inc. ("Respondent"), the terms of which are as follows:

1. The Respondent's nonresident insurance producer's license was due to renew on or before May 31, 2012. The license was not renewed and lapsed on June 1, 2012. Respondent applied for licensure reinstatement June 7, 2012.
2. While conducting a review of the application for licensure the Department determined that Respondent had violated several sections of RSA 402-J. These are as follows:
 - a. Respondent failed to report to the Department an administrative action taken by the Massachusetts Division of Insurance ("MADOI") on July 16, 2006. This was not reported to the Department within 30 days of the action as required and is a violation of RSA 402-J:17, I.
 - b. Respondent applied for licensure renewal on April 24, 2008 for the 2008 to 2010 period. Background Question #2 asked if Respondent had been involved in any administrative proceeding regarding any professional or occupational license, or registration not previously reported to the Department. Respondent answered, "NO." The MADOI administrative action should have been reported. Respondent's answer was incorrect and materially untrue. This is a violation of RSA 402-J:12, I, (a).
 - c. Respondents renewal license expired on May 31, 2010. Respondent applied for licensure reinstatement on June 7, 2010 for the 2010 to 2012 period. Background Question #2 asked if Respondent had been involved in any administrative proceeding regarding any professional or occupational license, or registration. Respondent answered, "NO." The MADOI administrative action should have been reported. Respondent's answer was incorrect and materially untrue. This is a violation of RSA 402-J:12, I, (a).
 - d. Respondents renewal license expired on May 31, 2012. Respondent applied for licensure reinstatement on June 7, 2012 for the 2012 to 2014 period. Background Question #2 asked if Respondent had ever been involved in any administrative proceeding regarding any professional or occupational license, or registration.

Respondent answered, "NO." The MADOI administrative action should have been reported. Respondent's answer was incorrect and materially untrue. This is a violation of RSA 402-J:12, I, (a).

- e. Respondent's license lapsed on June 1, 2012. From June 1, 2012 to the date of this Consent Order and Agreement, Respondent wrote seven (7) new business insurance policies on risks located in New Hampshire while not being licensed. Writing business while not being licensed is a violation of RSA 402-J:3.

WHEREFORE, for the purpose of settling the above referenced matters and in lieu of an administrative proceeding, the Department and the Respondent reached an agreement whereby Respondent consents to the following terms of this Order:


- A. The Respondent agrees that the statutory violations cited above are true and accurate.
- B. The Respondent waives the statutory right to an adjudicatory hearing on this matter.
- C. The Respondent agrees to pay an administrative penalty in the amount of Three Thousand Two Hundred Dollars (\$3,200.00) made payable to "Treasurer, State of New Hampshire" and mailed to the New Hampshire Insurance Department, 21 South Fruit Street, Suite 14, Concord, New Hampshire 03301, to the attention of Ms. Carolyn Petersen.
- D. Respondent's nonresident insurance producer's license will be reinstated effective the date this Order is signed by the Commissioner or his designee and upon payment of the \$3,200.00 penalty to the Department
- E. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire.

IT IS SO ORDERED.


Dated: 7-31-12

Dated: 7/30/12

New Hampshire Insurance Department



Roger A. Sevigny, Commissioner



Eugene E. Graceffo, President
Designated Responsible Licensed Producer
Insurance Express.Com Inc.