

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

**In. Re: Stephen J. Drohan and
SJD Insurance Agency, Inc.**

INS No. 10-036-EP

**ORDER OF SUSPENSION
OF INSURANCE PRODUCER LICENSES**

Pursuant to the authority granted under RSA 541-A:30 and Ins 204.04, and in order to protect the public welfare, the New Hampshire Insurance Department ("the Department") hereby suspends the insurance producer licenses of Stephen J. Drohan and SJD Insurance Agency, Inc. (collectively, "the Respondents"). The basis for this suspension is the Respondents' alleged misappropriation and conversion of client funds, as described in the Department's Order to Show Cause and Notice of Hearing of October 18, 2010, which the Respondents received by certified mail on October 19, 2010, as well as in other consumer complaints filed with the Department. The suspensions of the Respondents' producer licenses are effective immediately upon service of this Order upon the Respondents.

Furthermore, pursuant to the Amended Order to Show Cause and Notice of Hearing, this matter is scheduled for hearing on November 22, 2010 at 9:00 a.m. However, in the event the Respondents wish this matter to be heard sooner than November 22, 2010, Ins 204.04(b)(3) provides: "*In the event the order of suspension is issued and served after the disciplinary proceeding has commenced, the licensee may make written application at any time for a hearing seeking relief from the suspension order and such hearing shall be held within 5 working days from the date of receipt of such request by the department. The determination of such application for relief shall be determined within 5 working days after the close of the hearing relating to that issue.*"

SO ORDERED.

NEW HAMPSHIRE INSURANCE DEPARTMENT

Date: 10-22-10


By: Roger A. Sevigny, Insurance Commissioner