

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

In Re: MyClosingSpace, LLC

Consent Order and Agreement

Docket No.: Ins. No. 08-023-EP

MyClosingSpace, LLC (“Respondent”) and the New Hampshire Insurance Department hereby entered in to this Consent Order and Agreement to resolve, without resort to hearing, issues relative to the above parties insurance activity in the state of New Hampshire.

STIPULATED FACTS

1. The Respondent is an online title agency operating at 1350 Liberty Avenue Hillside, NJ 07205. The Respondent is not a licensed producer in the State of New Hampshire.
2. The Department is the official charged with administering and enforcing New Hampshire’s insurance laws and regulations.
3. The action arises as a result of an investigation by the Department into the Respondent’s unlicensed activities in New Hampshire. The Respondent acknowledges that it has engaged in sale of title insurance in the state of NH without being licensed.
4. RSA 416-A:15, I states that title insurance agents must be licensed under RSA 402-J:3, I.
 “I. Title insurance agents shall be licensed in the manner provided for agents of insurance companies by RSA 402-J...”
4. RSA 402-J:3, I states:
 “I. A person shall not sell, solicit, or negotiate insurance in this state for any class or classes of insurance unless the person is licensed for that line of authority in accordance with this chapter.”
5. RSA 402-J:12, I (b) provides that the Department may impose an administrative fine for violating RSA 402-J:3:
 “I. The commissioner may place on probation, suspend, revoke, or refuse to issue or renew an insurance producer's license, or may levy a penalty in accordance with RSA 400-A:15, III or any combination of actions for any one or more of the following causes:

(b) Violating any insurance laws, or violating any rule, regulation, subpoena, or order of the commissioner or of another state's insurance commissioner.”


AGREEMENT AND ORDER

1. The Respondent knowingly waives the statutory right to notice and hearing on this matter.
2. The Respondent shall immediately cease all unlicensed sales activity in the state of New Hampshire.
3. The Respondent shall pay an administrative penalty in the amount of Two Thousand Five Hundred Dollars (\$2500.00) to the New Hampshire Insurance Department. The administrative penalty shall be made payable to the Treasurer, State of New Hampshire.
4. The Respondent agrees that it shall apply for an insurance producer license in New Hampshire no later than May 31, 2008. Respondent further agrees that it shall cause its sales personnel to apply for an insurance producer license in New Hampshire no later than May 31, 2008.
5. This Consent Order and Agreement shall be fully enforceable in any Superior Court in the State of New Hampshire.

IT IS SO ORDERED.


New Hampshire Insurance Department
Roger Sevigny, Commissioner

Dated: 5-6-08



MyClosingSpace, LLC

Dated: 5/1/08



By: Jonathan Boxman
(Print Name)

Title: Chief Executive Officer