

STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT

In Re: CPM Insurance Services, Inc.

Docket No.: INS No. 08-009-EP

CONSENT ORDER AND AGREEMENT

RECEIVED  
MAR 12 2008  
NH INSURANCE DEPARTMENT

FACTS

A. On October 24, 2007, CPM Insurance Services, Inc. ("Respondent") filed an application for a non-resident insurance producer license ("Application") through the National Insurance Producer Registry. Under Background Questions, the Respondent answered "No" to question 2, indicating that it had not been involved in an administrative proceeding regarding any professional or occupational license it holds. In the Attestation Statement, the Respondent certified that the information submitted on the Application was true and complete.

B. Through the routine licensing investigation, the following information was found on the NAIC I-Site:

1. On July 18, 2006, the Maine Bureau of Insurance fined the Respondent Two Hundred Fifty Dollars (\$250) under a Consent Order for failure to report another states action against the Respondent's license.
2. On August 8, 2000, the Connecticut Department of Insurance fined the Respondent Two Thousand Dollars (\$2000) for failure to procure coverage on a timely basis.

C. The facts contained in paragraphs A and B above constitute a violation of RSA 402-J:12 I, (a), which states:

"I. The commissioner may place on probation, suspend, revoke, or refuse to issue or renew an insurance producer's license, or may levy a penalty in accordance with RSA 400-A:15, III or any combination of actions for any one or more of the following causes:

(a) Providing incorrect, misleading, incomplete, or materially untrue information in the license application."

AGREEMENT AND ORDER

To resolve this matter, the Respondent consents and agrees to the following Order of the Commissioner:

1. The Respondent knowingly waives the statutory right to notice and hearing on this matter.

2. The Respondent shall pay an administrative penalty in the amount of One Thousand Five Hundred Dollars (\$1500.00) to the New Hampshire Insurance Department. The Department acknowledges that the Respondent has paid the above penalty prior to the execution of this agreement.
3. The Department and Respondent agree that all insurance regulatory issues relating to the aforementioned violation are fully resolved. However, nothing herein shall prohibit the use of this Consent Order and Agreement in any future enforcement actions brought by the Department based upon subsequent matters relative to Respondent's compliance with applicable insurance law and/or regulation.
4. This Consent Order and Agreement shall be fully enforceable in any Superior Court in the State of New Hampshire.

IT IS SO ORDERED.

NEW HAMPSHIRE DEPARTMENT OF INSURANCE

  
By: ROGER SEVIGNY, COMMISSIONER

Date: 3-4-08

AGREED:

CPM INSURANCE SERVICES, INC.

  
(Signature)

By: Grace S Rogan  
(Print Name)

Operations Manager  
(Authorized Representative Title)

Date: 3-10-08