

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

In Re: Paul D. Willson

Docket No.: INS No. 06-002-EP

Consent Order and Agreement

This matter was commenced pursuant to an Order to Show Cause and Notice of Hearing dated April 20, 2006, subsequently continued to May 11, 2006, wherein the New Hampshire Insurance Department ("Department") alleged that Paul D. Willson ("Respondent"), formerly a licensed non-resident producer, violated the insurance laws of the State of New Hampshire. The Order also notified the Respondent of the date, time and place of the hearing in which Respondent would have the opportunity to show cause why the Department Respondent should not be disciplined under RSA 402-J:12, V.

To order to resolve this matter expeditiously, the Department and Respondent agree to the following:

1. The Respondent does not admit or deny the truth of the facts and violations alleged in the Order to Show Cause and Notice of Hearing.
2. The Respondent waives his right to a hearing in this matter.
3. The Respondent acknowledges that at all times pertinent to this matter his non-resident license valid and in force. The Respondent acknowledges that his license expired in June 2002.
4. Ms. Adele Russman, now Robertson, ("Complainant") shall receive the full amount of the initial contribution for the annuity contracts, \$247,998.63. The Respondent shall pay the sum of \$43,998.63 to the Complainant. The cash values of the annuity contracts shall constitute the amount remaining, which the Complainant shall obtain by canceling the contracts. All surrender charges incurred in the cancellation of the annuity contracts shall be borne by the Respondent or his principal.
5. The Respondent shall pay the Department an administrative penalty of \$1000. Said administrative penalty shall be paid by certified check, cashier's check or money order made payable to the Treasurer, State of New Hampshire. The administrative penalty is due and payable upon execution of this Order by the Respondent.
6. Should the Respondent violate any provision of this Order, the Commissioner, at his discretion, may bring an action in Superior Court to enforce this Order.
7. This Order shall be fully enforceable in the State of New Hampshire in any Superior Court convenient to the Department.

IT IS SO ORDERED.

NEW HAMPSHIRE INSURANCE DEPARTMENT
ROGER SEVIGNY, COMMISSIONER

Dated: 7-19-06



PAUL D. WILLSON

Dated: 6/29/06


